



REPUBLIC OF GHANA

MINISTRY OF FINANCE

ANNUAL REPORT

ON THE

MANAGEMENT OF THE ENERGY SECTOR LEVIES AND ACCOUNTS

FOR THE YEAR 2022

*SUBMITTED TO PARLIAMENT BY
MINISTER FOR FINANCE*



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**SUBMITTED TO PARLIAMENT IN ACCORDANCE WITH SECTION 6 OF
THE ENERGY SECTOR LEVIES ACT, 2015 (ACT 899), AS AMENDED**



Acronyms and Abbreviations

AGO	Automotive Gas Oil
BDC	Bulk Oil Distribution Company
BIDECs	Bulk Oil Import, Distribution and Export Companies
BOST	Bulk Oil Storage and Transportation
BPA	Bui Power Authority
CAGD	Controller and Accountant General's Department
EC	Energy Commission
ECG	Electricity Company of Ghana Limited
EDC	Electricity Distribution Company
EDRL	Energy Debt Recovery Levy
EDRLA	Energy Debt Recovery Levy Account
EDSA	Energy Debt Service Account
EF	Energy Fund
EFL	Energy Fund Levy
ESL	Energy Sector Levy
ESLA	Energy Sector Levies Act
ESRA	Energy Sector Recovery Account
ESRL	Energy Sector Recovery Levy
GRA	Ghana Revenue Authority
GRFS	Ghana Road Fund Secretariat
kg	Kilogram
L/C	Letter of Credit
LPG	Liquefied Petroleum Gas
LPGMCs	Liquefied Petroleum Gas Marketing Companies
MDAs	Ministries, Departments, and Agencies
MGO L/F	Marine Gas Oil (Local/Foreign)
MoEn	Ministry of Energy
MoF	Ministry of Finance
NEDCo	Northern Electricity Distribution Company



NEF	National Electrification Fund
NEP	National Electrification Project
NESL	National Electrification Scheme Levy
NPA	National Petroleum Authority
OMC	Oil Marketing Company
PCA	Petroleum Collection Account
PDRA	Petroleum Debt Recovery Account
PGISsA	Power Generation and Infrastructure Support sub-Account
PLL	Public Lighting Levy
PLP	Public Lighting Project
PPB	Petroleum Price Buildup
ppkg	price per kilogram
ppkWh	price per kilowatt hour
ppl	price per litre
PPPR	Prescribed Petroleum Pricing Regulations
PSRA	Price Stabilisation and Recovery Account
PSRL	Price Stabilisation and Recovery Levy
RF	Road Fund
RFL	Road Fund Levy
RFO	Residual Fuel Oil
SDG	Sustainable Development Goal
SLT	Special Load Tariff
SOE	State-Owned Enterprise
SPA	Sanitation and Pollution Account
SPL	Sanitation and Pollution Levy
TOR	Tema Oil Refinery
VAT	Value Added Tax
VRA	Volta River Authority



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FOREWORD

Since March 2017, when I presented the maiden report on the management of the Energy Sector Levies and Accounts (ESLA), we have kept our promise and complied with Section 6 of the Energy Sector Levies Act, 2015 (Act 899), as amended. In doing so, we have openly discussed the performance of the programme, collection, and utilisation of all the levies and their related accounts as well as the emerging challenges. We have used the lessons to drive reforms, including the amendments of the ESLA Act in 2017, 2019, and 2021.

This report, which is the seventh edition, serves similar functions and enables us to recalibrate our steps towards institutional and structural excellence. Clearly, it coincides with an era of profound interest in public finances.

Within this context, the aggregate performance shows that proactive and collective work is urgently needed. The key highlights of the performance of ESLA for the 2022 fiscal year indicate mixed outturns. Actual Energy Sector Levies collected amounted to GH¢6,703.30 million, revealing 7.9 percent shortfall from the target, although it was 6.5 percent above collections for 2021. Overall, lodgement was 5.7 percent higher than in 2021 but 4.1 percent below total collection in 2022.

It is, however, important to read these outturns against the overlapping challenges of the year 2022. In a state of “permacrises” – ‘an extended period of instability and insecurity’ - the global energy market saw significant upheavals in 2022. The biggest land war in Europe since 1945 occurred in 2022, and with it, the imposition of far-reaching sanctions against Russia the world’s leading natural gas exporter and the second-largest oil exporter and producer.

The resultant surge in food and energy costs fueled inflation and triggered a cost-of-living crises in many countries worldwide, including Ghana. Inflation in Ghana reached 54.1 percent by December 2022 (when it was 13.9 percent in January 2022), while the Cedi experienced a cumulative depreciation of 30 percent by year-end against the US\$, after peaking at about 54 percent in November 2022. This is against an average cedi-dollar depreciation of 6.8 percent between 2017-2021. These shocks severely impacted individuals, households, businesses, and Government and largely underpinned the mixed performance from ESLA.

Rising concerns on fiscal and debt sustainability prompted the Government to work assiduously to secure a Staff Level Agreement with the IMF and launch a Domestic Debt Exchange Programme in December 2022. Through these interventions, structural reform of the energy sector is programmed to harness the prospects of ESLA.

The ESLA vision remains, and the commitment is resolute. In fact, ESLA remains a critical part of the journey to fiscal consolidation, debt sustainability, and macroeconomic stability. We will, therefore, continue to pursue innovations and needed reforms to preserve and leverage the potential of ESLA for energy security and economic transformation.



I am most grateful to my colleague Minister for Energy, Heads of Energy Sector SOEs, and E.S.L.A. PLC for their partnership. The admirable work ethic of the ESLA working group, with representation from MoF, MoEn, GRA, CAGD, NPA, ECG, VRA, NEDCo, Road Fund, and the Energy Commission is deeply cherished. In addition, the watchful and supportive role played by all stakeholders, especially the civil society groups and the media, is duly acknowledged and much appreciated. We are in a partnership of nation building. We cannot relent nor be disempowered by the recent challenges. We must go forward in faith and purposefulness.

I hereby invite you to read the 2022 Report on the Management of the Energy Sector Levies and Accounts and be informed to actively participate in this journey of reforms to eliminate energy poverty and strengthen the energy security of the Republic. This will be an important demonstration of our pledge to the service of Ghana, with all our strength and with all our hearts.

God bless.



KEN OFORI-ATTA
MINISTER FOR FINANCE



EXECUTIVE SUMMARY

1. The Energy Sector Levies Act, 2015 (Act 899) as amended (Act 946) was passed into law in December 2015 with full implementation starting from 1st January 2016. The Act was established to effectively manage the hard-core liabilities of Energy Sector State-Owned Enterprises (SOEs), promote investments in the sector, support our fisher folks and industries through the provision of subsidies for Premix Fuel and Residual Fuel Oil (RFO), support road maintenance and the activities of the Energy Commission, and provide funding for investments in public lighting and the National Electrification Programme, among others, without constraining the National Budget

Performance of the Levies

2. A total of GH¢7,281.70 million was estimated as total Energy Sector Levies to be collected for the 2022 Fiscal Year. Actual Energy Sector Levies collected from January to December 2022 totalled GH¢6,703.30 million. The actual collection was below target by GH¢578.40 million or 7.9 percent, mainly on account of low consumption of petroleum products and unrealised power sales.
3. The 2022 collections, however, recorded an increase of GH¢409.43 million (6.5 percent) above the 2021 collections of GH¢6,293.87 million due to increase in the volume of petroleum products lifted compared to the 2021 volumes.
4. Total lodgement into the established and other accounts under the ESLA amounted to GH¢6,429.59 million, out of the collections of GH¢6,703.30 million. The lodgement was below collections by GH¢273.71 million, representing 4.1 percent, on account of retention on the Road Fund and Energy Fund Levies by GRA, unpaid invoices by OMCs, and the inability of the EDCs to transfer PLL and NESL collections to the Ministry of Energy.
5. A total of GH¢5,804.60 million of total levies lodged into the ESLA accounts was utilised at the end of December 2022. The amount was utilised mainly to pay for power utility debts, effect transfer to E.S.L.A. PLC to settle coupon payments to bondholders, provide subsidy for Premix Fuel and RFO, provide funding for public lighting infrastructure and power consumed by public lighting, support road maintenance and the activities of the Energy Commission, as well as to support the National Electrification Programme. The utilisation by account is shown in Table 1.

Table 1: Utilisation of the ESLA Lodgements (In GH¢)

No.	Description of ESLA Account/Fund	Utilisation	% utilisation
1	Energy Debt Service Account	-	0.00%
2	Power Gen. & Infra. Sub-a/c	52,094,495.43	0.90%
3	Transfers to ESLA PLC	2,098,195,650.72	36.15%
4	Energy Sector Recovery Account	1,213,581,445.61	20.91%
5	Sanitation and Pollution Account	531,674,706.69	9.16%
6	Price Stabilisation and Recovery	559,008,478.00	9.63%
7	Transfers to Road Fund	1,062,796,154.29	18.31%
8	Transfers to Energy Fund	33,369,395.00	0.57%
9	Transfers to MoEN for PLL	76,986,671.95	1.33%
10	PLL Retention by EDCs for cost of Public Lighting	95,272,437.77	1.64%
11	Transfers to MoEN (NEF)	81,622,907.74	1.41%
12	Total Utilisation	5,804,602,343.20	100.00%

Source: CAGD, ECG, VRA, NEDCo, and MoEn



Forecast for the Medium-Term

6. A total of GH¢8,076.52 million is programmed to be collected in 2023 in respect of the ESLA. The estimated collection for 2023 represents 10.9 percent increase in collections compared to the 2022 programmed collections of GH¢7,281.70 million, and 20.5 percent increase over the actual 2022 collections of GH¢6,703.30 million.

7. The outlook for the levies remains positive with projections showing significant growth over the medium-term. Amounts of GH¢9,644.94 million, GH¢11,249.96 million, and GH¢13,098.72 million are estimated for collection in 2024, 2025, and 2026, respectively.



SECTION ONE: INTRODUCTION

1. The 2022 Annual Report is prepared in accordance with the provisions of Section 6 of the Energy Sector Levies Act (ESLA), 2015 (Act 899). The report is structured as follows:
 - Section One: Introduction;
 - Section Two: Overview of the ESLA Levies;
 - Section Three: Petroleum Liftings in 2022;
 - Section Four: Performance of the Levies (including Performance by Institutions);
 - Section Five: Transfers to E.S.L.A. PLC;
 - Section Six: Performance of the ESLA Levies from 2016 to 2022;
 - Section Seven: Forecast for the Medium-Term; and
 - Section Eight: Summary and Conclusion.



SECTION TWO: OVERVIEW OF THE ESLA LEVIES

2. The Energy Sector Levies Act, 2015 (Act 899) as amended, was established to:
 - i. consolidate existing energy sector levies to promote prudent and efficient utilisation of proceeds generated from the levies;
 - ii. impose a Price Stabilisation and Recovery Levy;
 - iii. facilitate sustainable long-term investments in the energy sector; and
 - iv. provide for related matters.
3. The levies were reviewed and subsequently amended in 2017, 2019, and 2021. In 2017, the Public Lighting and National Electrification Scheme Levies were amended and reduced from 5.0 percent per kWh to 3.0 percent and 2.0 percent, respectively. The objective of the amendment was to reduce the burden of payment of electricity bills, reduce incidence of illegal connections, and ensure more affordable electricity to Ghanaians.
4. In 2019, the Energy Debt Recovery Levy (EDRL), Road Fund, and Price Stabilisation and Recovery Levy (PSRL) were revised upwards to correct for the loss in value due to currency depreciation and inflation over the years without a commensurate increase in the fixed specific-type levies in the Price Build-up.
5. The 2021 amendment introduced the Energy Sector Recovery Levy (ESRL) or Delta Fund Levy, and the Sanitation and Pollution Levy (SPL).
6. The ESRL was created to support the payment of:
 - i. capacity charges in the energy sector; and
 - ii. energy sector bills including support for feedstock.
7. The SPL, on the other hand, was introduced to:
 - i. improve air quality in urban areas and combat pollution;
 - ii. design, construct, and re-engineer solid and liquid waste treatment and disposal facilities, including compost production facilities, recycling facilities, landfill sites, and medical and other specialised waste treatment facilities;
 - iii. construct sanitation facilities to accelerate the elimination of open defecation;
 - iv. support disinfection, disinfestation, and fumigation of public spaces, schools, lorry parks, health centres, and markets; and
 - v. provide dedicated support for the maintenance and management of major landfill sites and other waste treatment plants and facilities across the country.
8. The Price Build-up of the ESLA Levies after the amendment in 2021 is shown in Table 2.



Table 2: Price Build-Up of the ESLA levies after 2021 Amendment

No.	Levy	Products							
		Petrol (ppl)	Diesel (ppl)	MGO (ppl)	Fuel Oil (ppl)	LPG (ppkg)	kerosine (ppl)	Unified/ Naphtha	Electricity (ppkWh)
1	Energy Debt Recovery Levy	0.49	0.49	0.03	0.04	0.41		0.49	
	<i>o/w foreign exchange underrecoveries</i>	0.05	0.05			0.05		0.05	
	<i>o/w TOR debt recovery levy</i>	0.08	0.08	0.03	0.04	0.04		0.08	
	<i>o/w Power Gen. and Infra. Support</i>	0.36	0.36			0.32		0.36	
2	Energy Sector Recovery (Delta Fund) Levy	0.20	0.20			0.18		0.20	
3	Sanitation and Pollution Levy	0.10	0.10					0.10	
4	Road Fund Levy	0.48	0.48					0.48	
5	Energy Fund Levy	0.01	0.01		0.01		0.01	0.01	
6	Price Stabilisation & Recovery Levy	0.16	0.14			0.14		0.16	
7	Public Lighting Levy								3%
8	National Electrification Scheme Levy								2%

Source: ESLA Act (2015) ACT 899, as amended, 2017 (Act 946), 2019 (Act 997), 2021 (Act 1064)



SECTION THREE: PETROLEUM LIFTINGS IN 2022

9. The total volume of products lifted was compiled covering the period from December 2021 to November 2022. This was done on the premise that Oil Marketing Companies (OMCs) and LPG Marketing Companies (LPGMCs) lift products and are allowed a 25-day window (21 calendar days plus four working days) to make payment. As a result, liftings in December are estimated to be paid for in January while products lifted in November are to be paid for in December. Table 3 shows the details of the products lifted for the period.

Table 3: Monthly Petroleum Liftings (December 2021 to November 2022)

Month	Petrol (in Litres)	Diesel (in Litres)	LPG (in KG)	MGO-L (in Litres)	MGO-F (in Litres)	RFO (in Litres)	Kerosine (in Litres)	Unified/ Naphtha (in Litres)
Dec-21	213,413,150	218,432,310	30,972,482	2,201,045	300,000	30,339,152	540,000	54,000
Jan-22	185,669,300	191,732,797	27,205,332	1,242,000	-	5,050,000	166,500	216,000
Feb-22	183,468,650	191,598,627	24,543,903	2,025,897	1,324,000	8,856,500	1,093,500	216,000
Mar-22	178,146,850	191,783,360	23,364,425	1,116,000	185,500	7,721,000	940,500	378,000
Apr-22	194,724,100	205,800,985	26,284,281	3,590,512	-	6,545,500	36,000	54,000
May-22	177,209,900	195,296,728	24,272,777	1,674,000	90,500	4,428,500	666,000	-
Jun-22	150,468,500	151,286,650	22,036,103	2,299,500	-	4,760,000	121,500	-
Jul-22	157,605,950	164,995,790	25,984,502	1,719,000	-	3,485,500	405,000	-
Aug-22	187,187,000	193,198,180	28,238,023	2,883,255	54,000	1,638,000	342,000	216,000
Sep-22	167,130,000	164,788,126	25,781,123	3,062,963	54,000	3,818,500	450,000	54,000
Oct-22	166,274,900	165,703,250	26,487,222	2,331,772	2,331,772	4,544,500	-	162,000
Nov-22	156,837,800	156,698,400	23,067,734	1,696,500	99,000	5,000,000	-	54,000
Total	2,118,136,100	2,191,315,203	308,237,907	25,842,444	4,438,772	86,187,152	4,761,000	1,404,000

Source: GRA

10. For the period, diesel recorded the highest lifting, followed by petrol, and then LPG. A cumulative total of 2,191,315,203 litres, 2,118,136,100 litres, and 308,237,907 kilograms of diesel, petrol, and LPG were lifted at the end of November 2022, respectively. Compared with 2021, the total volume of diesel, petrol, and LPG lifted reduced by 4.2 percent, 6.4 percent, and 10.5 percent, respectively. The reduction in the consumption volumes was mainly due to high fuel prices on the international market resulting in a corresponding price increase at the pumps.



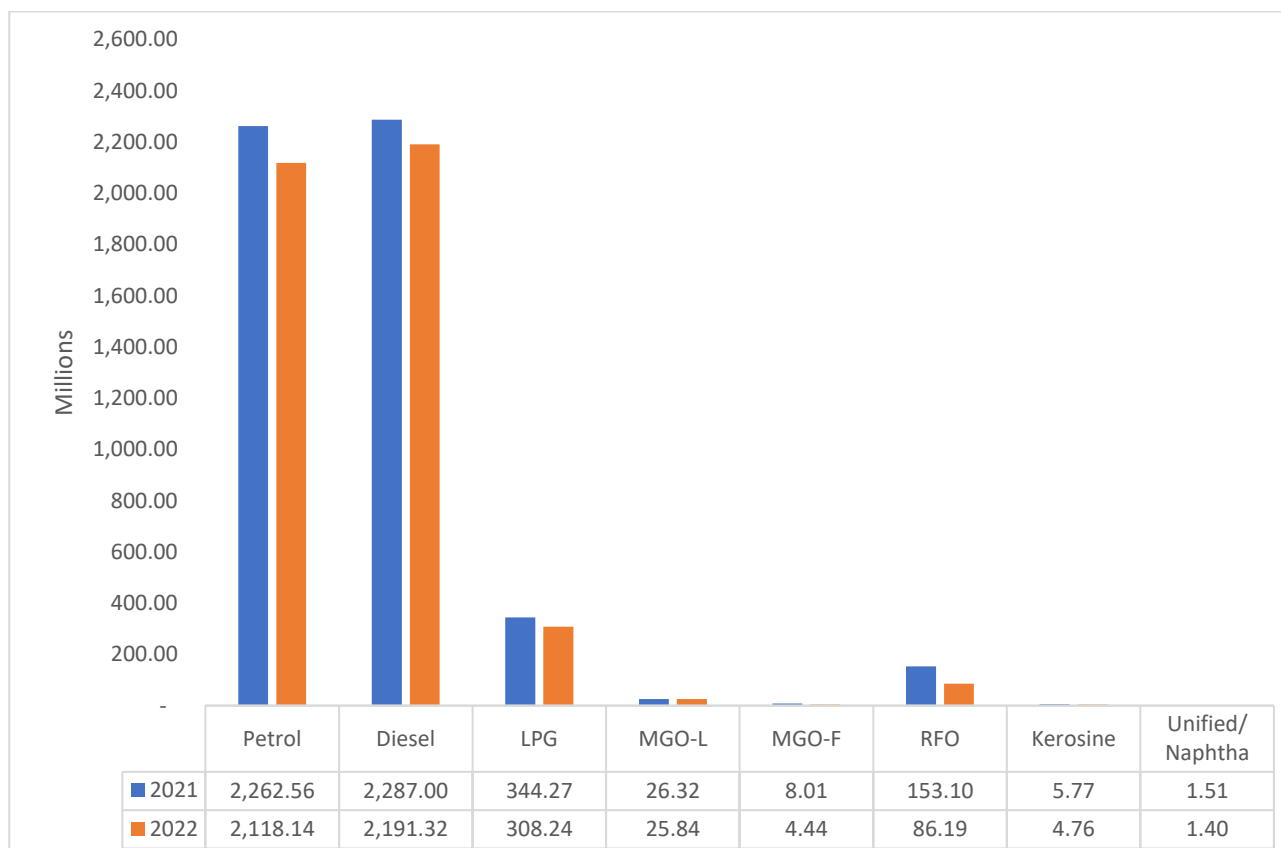


Figure 1: Comparison of Petroleum Liftings in 2021 and 2022

11. The volumes of products lifted excludes products meant for transit, re-export, and exemptions. A total of 170,391,500 litres of diesel were exempted from the ESLA levies for the period under review, accounting for 7.8 percent of total diesel lifted.

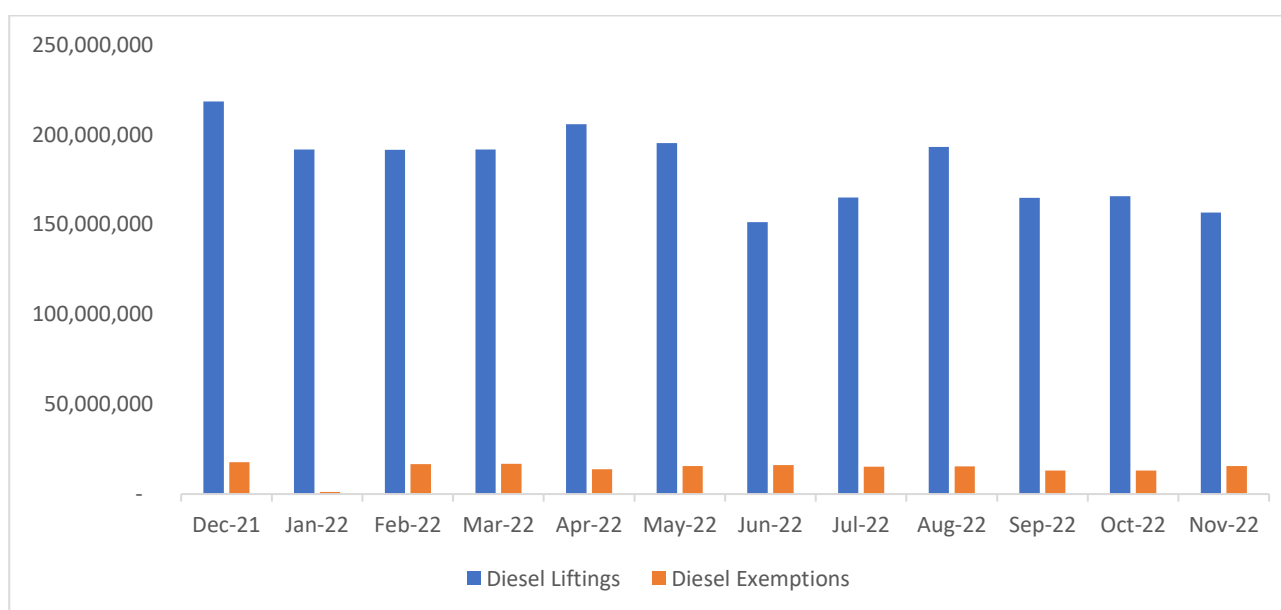


Figure 2: Total Diesel Liftings and Exemptions in 2022



12. Compared with 2021, total exemptions granted for diesel in 2022 reduced by 3,025,000 litres, representing 1.7 percent.

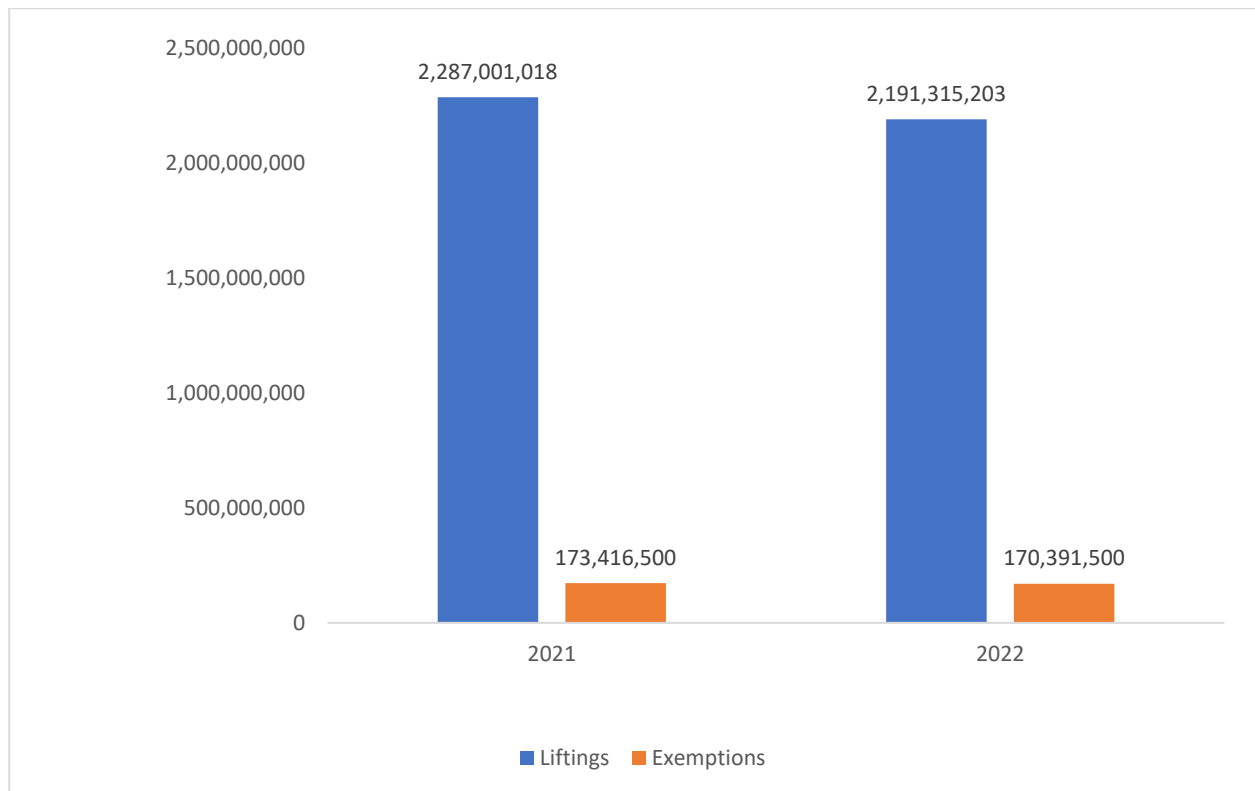


Figure 3: Comparison of diesel liftings and exemptions in 2021 and 2022 (In Litres)



SECTION FOUR: PERFORMANCE OF THE LEVIES IN 2022

HIGHLIGHTS OF PERFORMANCE IN 2022

13. An amount of GH¢7,281.70 million was programmed as total Energy Sector Levies to be collected for the 2022 Fiscal Year. This is made up of GH¢6,889.68 million and GH¢392.03 million for Petroleum Levies and Electricity Levies, representing 94.6 percent and 5.4 percent of the targets for the year, respectively.
14. The 2022 programme target showed an increase of GH¢1,033.53 million, representing 16.5 percent growth over the 2021 target of GH¢6,248.17 million as shown in Table 4. The growth in the projected collections was mainly on account of the expected increase in the consumption of petroleum products.

Table 4: Comparison of 2021 and 2022 Programmed Target (In GH¢)

No. Levy Type	2021 Programme	2022 Programme	Variance	% Var
1 Petroleum Levies	5,912,148,036.73	6,889,676,105.61	977,528,068.87	16.53%
Energy Debt Recovery Levy	2,158,290,000.00	2,739,050,000.00	580,760,000.00	26.91%
Energy Sector Recovery Levy	666,256,699.78	565,680,000.00	(100,576,699.78)	-15.10%
Sanitation and Pollution Levy	311,664,115.83	264,400,000.00	(47,264,115.83)	-15.17%
Price Stabilisation and Recovery Levy	753,557,223.00	816,206,105.61	62,648,882.61	8.31%
Road Fund Levy	1,973,033,928.00	2,454,253,200.00	481,219,272.00	24.39%
Energy Fund Levy	49,346,070.13	50,086,800.00	740,729.87	1.50%
2 Electricity Levies	336,024,171.25	392,026,790.04	56,002,618.78	16.67%
Public Lighting Levy	201,692,721.64	235,150,571.48	33,457,849.83	16.59%
o/w ECG	148,601,529.64	171,654,595.80	23,053,066.16	15.51%
o/w NEDCO	19,161,634.20	27,869,940.02	8,708,305.82	45.45%
o/w VRA	33,929,557.80	35,626,035.66	1,696,477.86	5.00%
National Electrification Scheme Levy	134,331,449.61	156,876,218.56	22,544,768.95	16.78%
o/w ECG	98,909,764.48	114,516,632.04	15,606,867.56	15.78%
o/w NEDCO	12,774,422.81	18,579,960.02	5,805,537.21	45.45%
o/w VRA	22,647,262.32	23,779,626.50	1,132,364.18	5.00%
3 Total ESLA 2022	6,248,172,207.99	7,281,702,895.64	1,033,530,687.66	16.54%

Source: MoF, NPA, VRA, ECG, and NEDCO

15. Actual Energy Sector Levies collected from January to December 2022 amounted to GH¢6,703.30 million, against the target of GH¢7,281.70 million. The actual collection was below target by GH¢578.40 million, representing 7.9 percent. The underperformance in the collection for the period was due to the following:
 - i. Low consumption of petroleum products due to high fuel prices at the pumps on account of the surge in prices on the world market (due to the Russia-Ukraine war) as well as the depreciation of the cedi;
 - ii. Withdrawal of the PSRL in January 2022 to cushion consumers against high Petroleum Prices at the pumps;
 - iii. Unrealised power sales due to increase in commercial losses; and
 - iv. Inability of the EDCs to collect outstanding levies billed to customers.



16. The 2022 collections recorded an increase of GH¢409.43 million (6.5 percent) over the 2021 collections of GH¢6,293.87 million (Appendix E). The details of the targets and realised collections from the various components of the ESLA is presented in Table 5.

Table 5: Performance of the Energy Sector Levies (In GH¢)

No. Levy Type	Programme	Actual Collection	Act. - Prog.	%Act.- Prog
1 Petroleum Levies	6,889,676,105.61	6,325,074,619.75	(564,601,485.86)	-8.19%
Energy Debt Recovery Levy	2,739,050,000.00	2,269,637,618.08	(469,412,381.92)	-17.14%
Energy Sector Recovery Levy	565,680,000.00	959,857,946.77	394,177,946.77	69.68%
Sanitation and Pollution Levy	264,400,000.00	452,008,576.24	187,608,576.24	70.96%
Price Stabilisation and Recovery Levy	816,206,105.61	504,246,122.96	(311,959,982.65)	-38.22%
Road Fund Levy	2,454,253,200.00	2,095,002,024.55	(359,251,175.45)	-14.64%
Energy Fund Levy	50,086,800.00	44,322,331.15	(5,764,468.85)	-11.51%
2 Electricity Levies	392,026,790.04	378,226,723.83	(13,800,066.21)	-3.52%
Public Lighting Levy	235,150,571.48	224,583,685.15	(10,566,886.33)	-4.49%
o/w ECG	171,654,595.80	167,955,216.50	(3,699,379.30)	-2.16%
o/w NEDCO	27,869,940.02	22,589,659.04	(5,280,280.98)	-18.95%
o/w VRA	35,626,035.66	34,038,809.61	(1,587,226.05)	-4.46%
National Electrification Scheme Levy	156,876,218.56	153,643,038.68	(3,233,179.88)	-2.06%
o/w ECG	114,516,632.04	115,935,430.75	1,418,798.71	1.24%
o/w NEDCO	18,579,960.02	14,816,848.50	(3,763,111.52)	-20.25%
o/w VRA	23,779,626.50	22,890,759.43	(888,867.07)	-3.74%
3 Total ESLA 2022	7,281,702,895.65	6,703,301,343.58	(578,401,552.07)	-7.94%

Source: GRA, NPA, ECG, VRA and NEDCo

17. At the end of the period, total lodgement into the established and other accounts under the ESLA amounted to GH¢6,429.59 million, out of the collections of GH¢6,703.30 million. The lodgement was below collections by GH¢273.71 million, representing 4.1 percent. The breakdown and analysis of the 2022 programme, actual collection, and lodgement is shown in Table 6.
18. The total lodgement into ESLA accounts is made up of electricity levies of GH¢253.88 million (including arrears of GH¢8.86 million) and petroleum levies of GH¢6,175.71 million. Lodgement for the petroleum levies were below collections by GH¢149.36 million, representing 2.4 percent. The shortfall in lodgement was mainly on account of retention on the Road Fund and Energy Fund Levies by GRA.
19. In the same vein, the electricity levies recorded a shortfall in lodgement of GH¢124.34 million, representing 32.9 percent of the total electricity levies collected for the period. The shortfall was due to the inability of the EDCs to transfer GH¢52.32 million and GH¢72.02 million of PLL and NESL collections to the Ministry of Energy.
20. Overall, lodgement for the period (GH¢6,429.59 million) was higher than the 2021 lodgement of GH¢6,087.87 million by GH¢341.73 million, representing a 5.6 percent increase (Appendix F).



Table 6: Distribution of the Levies into the Established and the Other Accounts (In GH¢M)

No.	Account Name	Prog	Actual Coll.	Lodgment	Actual - Prog	% (Actual- Prog.)	Lodg. - Actual Coll.	% (Lodg.- Actual)
1	Petroleum Levies	6,889.68	6,325.07	6,175.71	(564.61)	-8.19%	(149.36)	-2.36%
2	Energy Debt Service Account	876.5	598.79	596.62	(277.71)	-31.68%	(2.17)	-0.36%
	o/w foreign exch underrecoveries	313.03	233.78	232.91	(79.25)	-25.32%	(0.87)	-0.37%
	o/w recovery of TOR debt	563.46	365.01	363.72	(198.45)	-35.22%	(1.30)	-0.36%
3	Power Gen. & Infra Support sub-Account	1,862.55	1,670.85	1,664.60	(191.70)	-10.29%	(6.24)	-0.37%
	o/w share of EDRL	1,862.55	1,670.85	1,664.60	(191.70)	-10.29%	(6.24)	-0.37%
4	Energy Sector Recovery Account	565.68	959.86	956.48	394.18	69.68%	(3.38)	-0.35%
5	Sanitation and Pollution Account	264.4	452.01	450.47	187.61	70.96%	(1.53)	-0.34%
6	Price Stabilisation and Recovery Account	816.21	504.25	512.82	(311.96)	-38.22%	8.57	1.70%
7	Tot. for A/Cs established under the ESLA	4,385.34	4,185.75	4,181.00	(199.59)	-4.55%	(4.75)	-0.11%
8	Road Fund	2,454.25	2,095.00	1,953.40	(359.25)	-14.64%	(141.60)	-6.76%
9	Energy Fund	50.09	44.32	41.32	(5.77)	-11.51%	(3.01)	-6.78%
10	Electricity Levies	392.03	378.23	253.88	(13.80)	-3.52%	(124.34)	-32.88%
11	PLL Transfers to MoEn	135.39	129.31	76.99	(6.08)	-4.49%	(52.32)	-40.46%
	o/w 50% from ECG	85.83	83.98	43.71	(1.85)	-2.16%	(40.26)	-47.95%
	o/w 50% from NEDCO	13.93	11.29	1.73	(2.64)	-18.92%	(9.56)	-84.65%
	o/w Arrears paid in 2022	-	-	1.73		0.00%	1.73	-
	o/w 100% VRA	35.63	34.04	31.54	(1.59)	-4.47%	(2.50)	-7.34%
	o/w Arrears paid in 2022	-	-	2.89		0.00%	2.89	-
12	PLL Retention by EDCs	99.76	95.27	95.27	(4.49)	-4.50%	-	0.00%
	o/w 50% by ECG	85.83	83.98	83.98	(1.85)	-2.16%	-	0.00%
	o/w 50% by NEDCO	13.93	11.29	11.29	(2.64)	-18.92%	-	0.00%
13	100% NESL transfers into NEF	156.88	153.64	81.62	(3.24)	-2.06%	(72.02)	-46.87%
	o/w ECG	114.52	115.94	58.29	1.42	1.24%	(57.65)	-49.73%
	o/w NEDCO	18.58	14.82	2.31	(3.76)	-20.25%	(12.51)	-84.40%
	o/w Arrears paid in 2022	-	-	2.31		0.00%	2.31	-
	o/w VRA	23.78	22.89	21.03	(0.89)	-3.74%	(1.86)	-8.15%
	o/w Arrears paid in 2022	-	-	1.93		0.00%	1.93	-
14	Sub-Total Other Accounts/Funds	2,896.37	2,517.55	2,248.60	(378.82)	-13.08%	(268.95)	-10.68%
15	Total Amounts Distributed	7,281.71	6,703.30	6,429.59	(578.41)	-7.94%	(273.71)	-4.08%

Source: GRA, NPA, CAGD, ECG, VRA and NEDCO

21. Total utilisation of ESLA proceeds out of the total lodgement was GH¢5,804.60 million. The breakdown of the utilisation is as follows:
- Transfer of GH¢2,098.20 million to E.S.L.A. PLC for coupon payments to bond holders;
 - Payment of power utility debts, including charges on bank transactions and letters of credit, amounted to GH¢52.09 million;
 - GH¢1,213.58 million for the payment of capacity charges to IPPs, energy sector bills, and GRA retention (GH¢43.50 million) under the Energy Sector Recovery Account. The amount paid was higher than the 2022 ESRL lodgement of GH¢956.48 million as a result of the utilisation of a balance of GH¢257.10 million brought forward from 2021.
 - GH¢531.67 million for sanitation and pollution related expenditure (including transfer of GH¢20.43 million to GRA as retention);
 - Payment of GH¢559.01 million in respect of Premix Fuel and Residual Fuel Oil subsidies as well as provision of outboard motors;



- vi. Transfer of GH¢1,062.80 million to the Road Fund out of which GH¢1,062.36 million was utilised on road maintenance and repayment of loans contracted by the Ghana Road Fund;
- vii. GH¢33.37 million was transferred to Energy Commission and same was expended to meet its programmed activities for the year;
- viii. Transfer of a total amount of GH¢158.61 million to the Ministry of Energy. However, total utilisation was GH¢168.48 million out of which GH¢28.89 million was utilised for public lighting infrastructure, while GH¢139.59 million was utilised for the provision of rural electrification under the National Electrification Scheme Programme. The excess of GH¢9.87 million was from the previous year; and
- ix. The EDCs (ECG and NEDCo) retained an amount of GH¢95.27 million to cover the cost of public lighting.

Table 7: Utilization of the ESLA Levies in 2022 (In GH¢)

No.	Description of ESLA Account/Fund	January - December
1	Energy Debt Service Account	-
2	Power Gen. & Infra. Sub-a/c	52,094,495.43
3	Transfers to ESLA PLC	2,098,195,650.72
4	Energy Sector Recovery Account	1,213,581,445.61
5	Sanitation and Pollution Account	531,674,706.69
6	Price Stabilisation and Recovery	559,008,478.00
7	Sub-total (Established Accounts)	4,454,554,776.45
8	Transfers to Road Fund	1,062,796,154.29
	o/w amounts utilised	1,062,356,154.29
9	Transfers to Energy Fund	33,369,395.00
	o/w amounts utilised	20,331,888.00
10	Transfers to MoEN for PLL	76,986,671.95
	o/w amounts utilised for Public Lighting Infrastructure	28,889,959.68
11	PLL Retention by EDCs for cost of Public Lighting	95,272,437.77
	o/w amounts utilised for cost of Public Lighting	95,272,437.77
12	Transfers to MoEN (NEF)	81,622,907.74
	o/w amounts utilised for NEP	139,589,346.38
13	Sub-total (Other Accounts/Funds)	1,350,047,566.75
14	Total Utilisation	5,804,602,343.20

Source: CAGD, MoF, ECG, VRA, NEDCo, Road Fund and Energy Commission



PERFORMANCE BY INSTITUTION

GHANA REVENUE AUTHORITY (GRA)

22. The GRA is mandated under the Energy Sector Levies Act, 2015 (Act 899), as amended, to collect and account for the Energy Debt Recovery Levy (EDRL), the Road Fund and the Energy Fund Levies, the Pollution and Sanitation Levy and the Energy Sector Recovery Levy under the ESLA.

Energy Debt Recovery Levy (EDRL)

23. For the 2022 Fiscal year, a total amount of GH¢2,269.64 million as shown in Table 8, was collected compared to a target of GH¢2,739.05 million, indicating an underperformance of GH¢469.41 million, representing 17.1 percent.
24. The 2022 EDRL collections decreased by GH¢104.25 million, representing 4.4 percent compared to the 2021 collection of GH¢2,373.89 million on account of the decrease in consumption volumes of petroleum products.

Energy Sector Recovery Levy (ESRL)

25. An amount of GH¢565.68 million was programmed as Energy Sector Recovery Levy to be collected in 2022. At the end of the period, an amount of GH¢959.86 million was collected, indicating a positive variance of GH¢394.18 million (69.7 percent).

Sanitation and Pollution Levy (SPL)

26. Total levies collected from Sanitation and Pollution Levy amounted to GH¢452.01 million compared to a target of GH¢264.40 million. This shows positive variance of GH¢187.61 million, representing 71.0 percent.
27. The ESRL and SPL outperformed their targets due to target misalignment of the two revenue handles to that of the other petroleum levies under the ESLA. The ESRL and the SPL were new levies introduced in 2021. Also, there was a late start in the collection of the levies after they were passed into law in 2021. There were less than 12 months' worth of data available to do a growth forecast. As such, the projections for 2022 were conservative resulting in underestimating the revenues expected for the year under review.

Road Fund Levy (RFL)

28. The total Road Fund Levies collected in 2022 was GH¢2,095.00 million, compared to a target of GH¢2,454.25 million. The negative deviation of GH¢359.25 million or 14.6 percent was due to lower volumes in consumption of petroleum products than projected.

Energy Fund Levy (EFL)

29. Total Revenue collected in 2022 from Energy Fund Levy amounted to GH¢44.32 million, against a target of GH¢50.09 million. This showed an underperformance of GH¢5.76 million, representing 11.5 percent. The negative deviation was due to lower consumption of petroleum products than projected.
30. The general performance of the Levies for the year 2022 was due to year-on-year decrease in the consumption of petroleum products, mainly Petrol, Diesel, and LPG. In 2022, Petrol, Diesel, and LPG



experienced negative growth in volumes of 4.2 percent, 6.4 percent, and 10.5 percent, respectively, compared to the volumes in 2021. These products account for about 95.0 percent of the total collection of the ESLA Levies. Table 8 provides the breakdown of the petroleum levies collected by GRA.

Table 8: Breakdown of Petroleum Collections by GRA (GH¢)

No.	Levy Type	Prog	Collection	Lodgement	Actual-Prog	% (Actua-Progl)	Lodgement-Collection	% (Lodgment-Collection)
1	Energy Debt Recovery Levy	2,739,050,000.00	2,269,637,618.08	2,261,226,737.63	(469,412,381.92)	-17.10%	(8,410,880.45)	-0.37%
2	Energy Sector Recovery Levy	565,680,000.00	959,857,946.77	956,477,681.87	394,177,946.77	69.70%	(3,380,264.90)	-0.35%
3	Sanitation and Pollution Levy	264,400,000.00	452,008,576.24	450,474,936.24	187,608,576.24	71.00%	(1,533,640.00)	-0.34%
4	Road Fund Levy	2,454,253,200.00	2,095,002,024.55	1,953,399,263.36	(359,251,175.45)	-14.60%	(141,602,761.19)	-6.76%
5	Energy Fund Levy	50,086,800.00	44,322,331.15	41,316,023.35	(5,764,468.85)	-11.50%	(3,006,307.80)	-6.78%
6	Total	6,073,470,000.00	5,820,828,496.79	5,662,894,642.45	(252,641,503.21)	-4.20%	(157,933,854.34)	-2.71%

Source: GRA



NATIONAL PETROLEUM AUTHORITY (NPA)

31. The implementation of the Price Stabilisation and Recovery Levy started in January 2016 as part of the Energy Sector Levies Act (ESLA) 2015 (Act 899) amended as Act 977. According to the ESLA, proceeds from the Price Stabilisation and Recovery Account shall be used:
- as a buffer for under-recoveries in the petroleum sector;
 - to stabilise petroleum prices for consumers; and
 - to subsidise premix fuel and residual fuel oil.
32. The National Petroleum Authority (NPA), as mandated by ESLA, is to collect the PSRL into the Price Stabilisation and Recovery Account, which is managed by the Minister for Finance.

Programmed PSRL for 2022

33. For the year 2022, a total of GH¢816.21 million was programmed as PSRL by NPA. The 2022 programme represents 8.3 percent increase compared with the 2021 programme of GH¢753.56 million. Table 9 shows the breakdown of the programmed amount for 2022 by month and by product. The programmed amount is based on the projected volumes and the applicable PSRLs for 2022.

Table 9: Programmed PSRL for 2022 (In GH¢)

Month	Diesel	LPG	Petrol	MGO-F	Gasoil (Mines)	Gasoil (Rig)	Unified	Total
Jan-22	24,844,523	4,076,637	31,882,105	95,677	4,788,836	595,368	19,982	66,303,128
Feb-22	25,299,919	3,523,020	29,177,967	85,606	4,048,294	532,698	26,206	62,693,709
Mar-22	25,077,402	4,227,623	28,584,437	82,584	3,850,817	513,897	26,206	62,362,965
Apr-22	19,086,388	3,774,664	23,900,974	79,563	3,702,708	495,095	32,757	51,072,150
May-22	27,206,594	3,875,322	31,499,659	75,534	3,752,078	470,027	26,206	66,905,420
Jun-22	28,424,821	4,328,281	32,145,908	74,527	3,653,339	463,760	26,206	69,116,843
Jul-22	28,227,713	4,529,597	33,045,047	72,513	3,554,600	451,226	26,206	69,906,901
Aug-22	27,016,922	4,428,939	31,861,457	70,499	3,900,186	438,692	26,206	67,742,900
Sep-22	28,973,691	4,428,939	33,634,971	89,634	4,196,403	557,766	29,481	71,910,885
Oct-22	28,344,966	4,328,281	35,313,320	90,641	4,295,142	564,033	29,481	72,965,864
Nov-22	29,393,167	4,328,281	36,756,186	92,656	4,690,097	576,567	29,154	75,866,108
Dec-22	29,104,067	4,479,268	40,103,878	97,691	4,936,944	607,902	29,481	79,359,232
Total	321,000,173	50,328,851	387,905,911	1,007,125	49,369,443	6,267,032	327,571	816,206,106

Source: NPA

Billed PSRL for 2022

34. The billed PSRL, based on petroleum liftings from January – December 2022, amounted to GH¢651.29 million. The total amount billed was 20.2 percent lower than the programme for the same period. The underperformance in 2022 was mainly due to:
- i. Low consumption of petroleum products due to high fuel prices at the pumps on account of the surge in prices on the world market (due to the Russia-Ukraine war); and
 - ii. The removal of the PSRL from the Price Build-Up (PBU) for January 2022 in line with the directive from Government. The PSRL was removed as a means of insulating consumers from paying high cost of fuel at the pump. However, the PSRL was reinstated in February 2022.



Table 10: Programmed versus Billings for 2022 (In GH¢)

Month	Programme	Billings	Variance
January	66,303,128	3,319,044	(62,984,085)
February	62,693,709	62,156,410	(537,300)
March	62,362,965	61,130,698	(1,232,267)
April	51,072,150	64,140,760	13,068,611
May	66,905,420	61,279,177	(5,626,243)
June	69,116,843	59,192,923	(9,923,919)
July	69,906,901	54,089,459	(15,817,442)
August	67,742,900	63,109,572	(4,633,329)
September	71,910,885	55,144,005	(16,766,881)
October	72,965,864	55,442,522	(17,523,342)
November	75,866,108	52,138,662	(23,727,446)
December	79,359,232	60,151,576	(19,207,656)
Total	816,206,106	651,294,806	(164,911,299)

Source: NPA

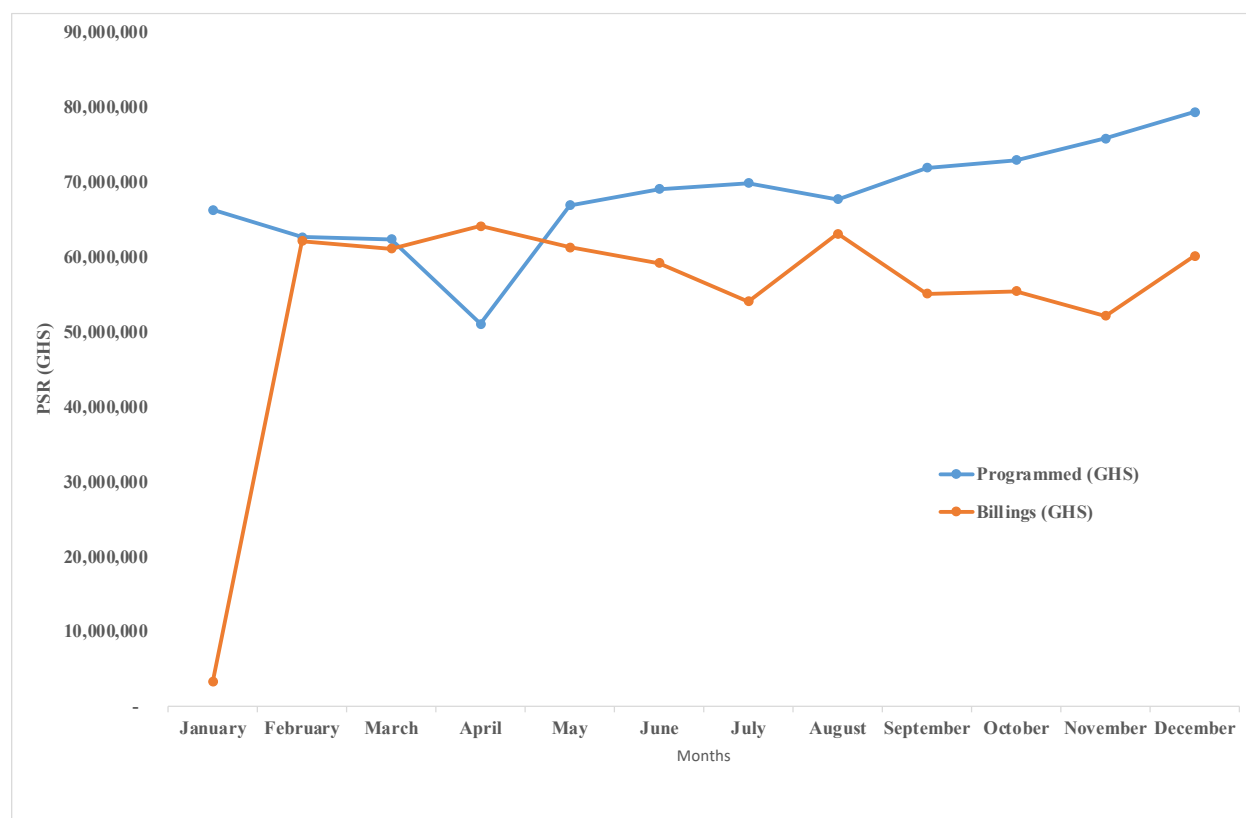


Figure 4: PSRL for 2022

Outstanding Price Stabilization and Recovery Levy as at 31st December 2022

35. The billed Price Stabilization and Recovery Levy for 2022 was **GH¢651.29 million**. As collated from the Price Stabilization and Recovery Account, an amount of **GH¢504.25 million** (representing 77.4 percent of the billed amount) was paid by the Oil Marketing Companies and Liquified Petroleum Gas Marketing Companies for the period January to December 2022. The outstanding PSRL for the year



under review was **GH¢147.05 million**. The outstanding PSRL is due to the inability of the OMCs/LPGMCs to meet their obligation as required by the Act.

Table 11: PSRL Billings against Collections for 2022 (In GH¢)

Month	Billings	Collections	Outstanding
January	3,319,044	2,436,401	882,643
February	62,156,410	45,885,970	16,270,440
March	61,130,698	56,368,023	4,762,675
April	64,140,760	47,488,363	16,652,397
May	61,279,177	47,453,869	13,825,308
June	59,192,923	45,216,356	13,976,567
July	54,089,459	40,953,362	13,136,097
August	63,109,572	48,626,896	14,482,675
September	55,144,005	42,364,675	12,779,329
October	55,442,522	43,258,428	12,184,094
November	52,138,662	35,700,947	16,437,714
December	60,151,576	48,492,833	11,658,743
Total	651,294,806	504,246,123	147,048,683

Source: NPA

Table 12: Cash Flow Analysis for 2022 (GH¢)

Item	Amount
Lodgement made in 2022	512,816,088
2022 Lodgement made in Jan-Feb 2023	24,381,432
Total Lodgements made in 2022-February 2023	537,197,520
Previous years invoices paid in 2022	(32,951,397)
2022 Lodgement/Payment	504,246,123

Source: CAGD and NPA

36. As shown in Table 13, the outstanding PSRL as at 31st December 2021 was **GH¢425.89 million**. Considering the PSRL billed for 2022, the total PSRL due was **GH¢1,077.19 million**, expected to be paid by the Oil Marketing Companies/LPG Marketing Companies. The total lodgement in 2022 was **GH¢512.82 million** resulting in an outstanding PSRL of **GH¢564.37 million** at the end of the year under review. However, an amount of **GH¢24.38 million** has been paid in 2023 reducing the outstanding PSRL for 2022 to **GH¢539.99 million**. The NPA has put in place appropriate measures to retrieve this amount from the OMCs and LPGMCs.

Table 13: Outstanding PSRL as 31st December 2022 (GH¢)

Item	Amount
Outstanding PSRL as at 31st December 2021	425,893,240
Billed PSRL for 2022	651,294,806
Total PSRL due for 2022	1,077,188,047
PSRL Lodged in 2022	512,816,088
Outstanding PSRL as at 31st December 2022	564,371,959
PSRL Collection in 2023 relating to 2022	(24,381,432)
Outstanding PSRL as at reporting date	539,990,527

Source: NPA, CAGD



Premix Fuel and Residual Fuel Oil Subsidy for 2022

37. The outstanding subsidy at the end of 2021 was GH¢142.17 million. However, subsidy for 2022 was GH¢431.55 million, bringing the total subsidy as at 31st December 2022 to GH¢573.73 million. Ministry of Finance released an amount of GH¢536.58 million which has been disbursed to Bulk Import, Distribution, and Export Companies (BIDECs) who supplied the products onto the local market, leaving an outstanding balance of GH¢37.14 million.

Programmed PSRL from 2023-2026

38. For the 2023 Fiscal Year, NPA projects an amount of GH¢802.16 million as PSRL. This represents a decrease of GH¢14.04 million or 1.7 percent compared to the 2022 programme of GH¢816.21 million and an increase of GH¢150.87 million (23.2 percent) of the 2022 billed amount. The projected PSRL from 2023-2026 is shown in Table 14.

Table 14: Programmed PSRL from 2023-2026 (In GH¢)

Month	2023	2024	2025	2026
January	65,281,220	75,520,759	81,075,878	87,061,939
February	61,643,964	71,508,025	76,813,498	82,531,879
March	61,235,701	71,041,144	76,294,021	81,954,741
April	65,961,254	76,687,906	82,420,907	88,601,120
May	64,148,555	74,501,146	80,052,722	86,036,793
June	67,795,748	78,854,421	84,742,479	91,089,355
July	68,556,101	79,748,267	85,706,392	92,128,762
August	66,487,261	77,227,444	82,966,514	89,152,046
September	64,368,381	74,494,782	79,992,590	85,917,015
October	64,001,313	74,266,238	79,743,359	85,645,469
November	74,594,455	86,546,992	92,981,161	99,916,364
December	78,090,436	90,536,599	97,267,201	104,521,951
Total	802,164,392	930,933,723	1,000,056,723	1,074,557,432

Source: NPA



GHANA ROAD FUND (GRF)

39. The Ghana Road Fund was established by an act of Parliament, Road Fund Act, 1997, Act 536, as a managed fund dedicated to the preservation of Ghana's road network through maintenance.
40. The Fund derives its revenue from five (5) sources, namely: Fuel Levy (Road Fund Levy), Vehicle Registration, Road Use Fees, Tolls (Road, Bridge and Ferry) and International Transit Fees. The Fuel Levy (Road Fund Levy) forms the major source of revenue for the Fund. With the passage of the Energy Sector Levies Act, 2015, Act 899, as amended, the Road Fund Levy was consolidated as part of the ESLA.
41. The Road Fund Levy for the 2022 fiscal year was projected at GH¢2,454.25 million, while actual collection amounted to GH¢2,095.00 million. Total lodgement for the year under review amounted to GH¢1,953.40 million, indicating a shortfall of GH¢141.60 million or 6.8 percent. The difference between collection and lodgement is attributable to retention by GRA on Road Fund Levy.
42. Total amount due the GRF for 2022 based on the Earmarked Funds Capping and Re-alignment Act was GH¢1,527.78 million out of the total lodgement of GH¢1,953.40 million. The variance between the lodgement and the amount due of GH¢425.62 million was transferred into the Consolidated Fund for budget support. At the end of the 2021 fiscal year, there was an outstanding amount of GH¢400.78 million due the GRF. Cumulatively, the amount due the Road Fund in 2022 was GH¢1,928.56 million (amount due for 2022 of GH¢1,527.78 million and the outstanding payment of GH¢400.78 million).
43. At the end of 2022, total transfers to the Fund amounted to GH¢1,062.80 million out of the total amount due of GH¢1,928.56 million, leaving an outstanding payment of GH¢865.76 million.
44. Out of the total transfers of GH¢1,062.80 million, GRF utilised GH¢1,062.36 million for its operations in the year 2022. The breakdown of the utilisation is as follows:
 - i. payment for road maintenance of GH¢613.52 million; and
 - ii. servicing of loans of GH¢448.84 million.
45. The performance of the Road Fund Levy is depicted in Figure 5.



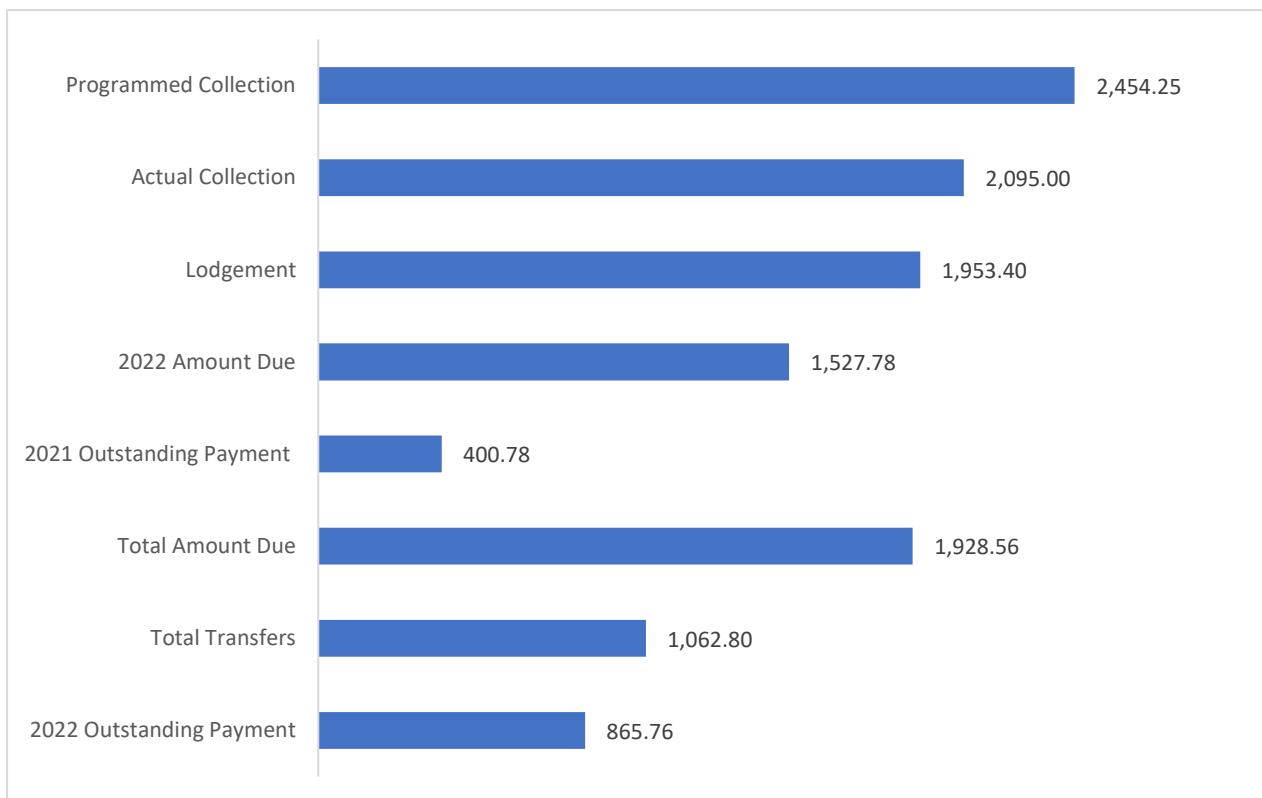


Figure 5: Performance of the Road Fund Levy for 2022 Fiscal Year (In GH¢M)



ENERGY COMMISSION

46. The Energy Commission is mandated under the Energy fund Act, 1997 (Act 541) to plan, regulate, manage, and develop energy supply and utilisation in Ghana. The Commission is the technical regulator of the electricity and natural gas utilities.
47. Specifically, the Commission is mandated to:
- i. receive and assess license applications and grant licenses to public utilities for the transmission, wholesale supply, distribution, and sale of electricity and natural gas;
 - ii. establish and enforce standards of performance for public utilities engaged in the transmission, wholesale supply, distribution, and sale of electricity and natural gas; and
 - iii. promote and ensure uniform rules of practice for the transmission, wholesale supply, distribution, and sale of electricity and natural gas.
48. As stipulated in Act 541, the sources of money for the Energy Fund continues to be the proportion of Government levies on petroleum products, electricity, and natural gas determined by Cabinet and approved by Parliament, money that accrues to the Commission in the performance of its functions, and grants.
49. In 2022, an amount of GH¢50.00 million was programmed as total Energy Fund levies to be collected. Actual collection from January to December 2022 amounted to GH¢44.32 million. Total lodgement amounted to GH¢41.32 million. This shows a shortfall of GH¢3.00 million or 6.8 percent in relation to the actual collection. The difference between collection and lodgement is attributable to retention by GRA on Energy Fund Levy collections.
50. For the period under review, amount due the Energy Fund after capping was GH¢32.00 million. The difference between the lodgement and amount due of GH¢9.32 million was transferred to the Consolidated Fund for budget support. At the end of 2021, there was an outstanding payment of GH¢6.44 million. This brings the total amount due the Energy Fund in 2022 to GH¢38.44 million (comprising 2022 amount due of GH¢32.00 million and 2021 outstanding payment of GH¢6.44 million).
51. For the 2022 fiscal year, the Commission received GH¢33.37 million out of which GH¢13.04 million was cash in transit as at the end of the year. Total amount outstanding to be transferred to the Energy Fund amounted to GH¢5.07 million.
52. By the end of December 2022, the Commission had utilised GH¢20.33 million to meet its Compensation of Employees, Goods and Services, and CAPEX obligations as stipulated in Act 541, as amended. The summary of the transfers and utilisation in 2022 is presented in Table 15 and Figure 6.



Table 15: Receipts and Utilisation by Energy Commission in 2022 (In GH¢)

Item	Amount
Receipts	33,369,395.00
o/w 2022 Receipts	20,331,888.00
o/w cash in transit	13,037,507.00
Utilisation:	20,331,888.00
Compensations	7,116,160 .00
Goods & Service	9,149,349 .00
Capex	4,066,378.00

Source: CAGD, Energy Commission (Dec, 2022)

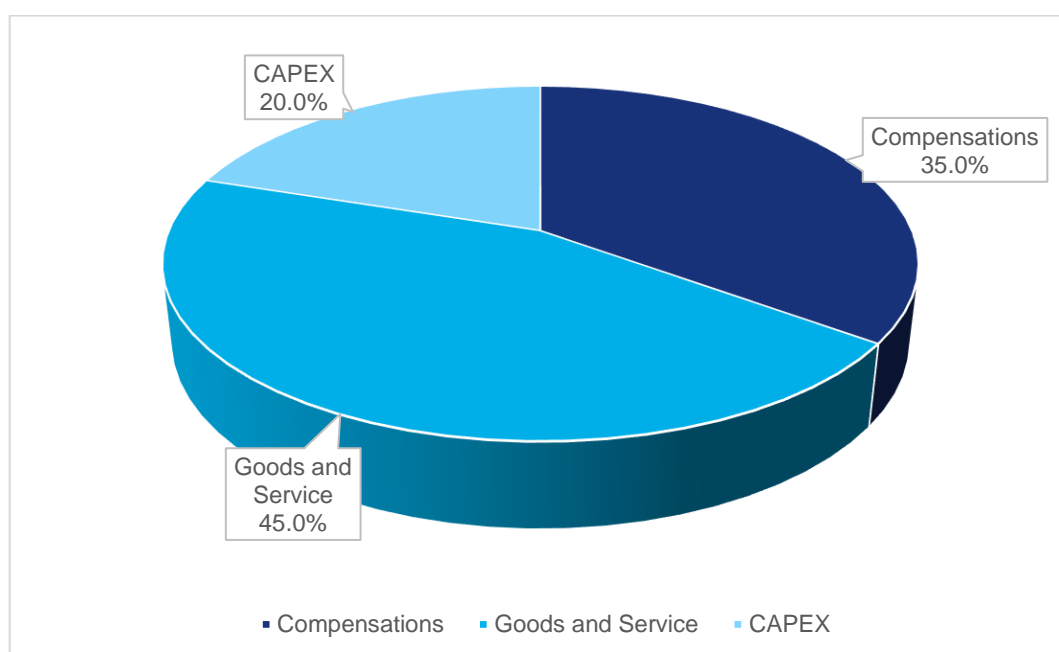


Figure 6: Percentage utilisation of transfers to Energy Fund



CONTROLLER AND ACCOUNTANT GENERAL'S DEPARTMENT (CAGD)

Management of ESLA Accounts

53. This section reports on the Controller and Accountant General's Department's management of the established bank accounts as required under section 6 of the ESLA Act, 2015 (Act 899), as amended. The report covers lodgement and utilisation of the levies in the established account and other petroleum accounts (Road Fund and Energy Fund).
54. In line with Act 899, as amended, the following bank accounts were opened for the collection, disbursement, and management of the Levies under the ESLA:
- i. Energy Debt Recovery Levy Account (EDRLA)
 - ii. Energy Debt Service Account (EDSA)
 - iii. Power Generation and Infrastructure Support Sub-Account (PGISsA)
 - iv. Power Generation and Infrastructure Support Sub-Account 2 (PGISsA2)
 - v. Price Stabilisation and Recovery Account (PSRA)
 - vi. Energy Sector Recovery Levy Account (opened in 2021)
 - vii. Sanitation and Pollution Levy Account (opened in 2021)
55. Other levies that already existed but were consolidated under the ESLA are the Road Fund and the Energy Fund levies.

Inflows

56. The levies were recorded in the account for the period in which they were received i.e., 1st January to 31st December, 2022. Inflows into the established ESLA accounts, namely: the Energy Debt Service Account; Power Generation and Infrastructure Support Sub-Accounts; Energy Sector Recovery Levy Account; Sanitation and Pollution Levy Account; and the Price Stabilisation and Recovery Levy Account are based on lodgements in the respective accounts at Bank of Ghana.
57. At the end of the reporting period, the total amount received into the established ESLA accounts amounted to GH¢4,181.00 million compared to GH¢3,746.93 million in 2021. This represents an increase of 11.6 percent over the 2021 lodgement. The increase in lodgement in 2022 was largely attributed to the new levies (ESRL and SPL) for which lodgements in 2021 were for only seven (7) months as against twelve (12) months in 2022.
58. Interest income lodged in the established ESLA accounts in 2022 amounted to GH¢16.81 million compared to GH¢16.40 million in 2021.
59. Other funds included in ESLA are funds received in respect of Road Fund and Energy Fund. In the year 2022, an amount of GH¢1,953.40 million was lodged in the Petroleum Collection Account in favour of Road Fund. Total transfers to Road Fund in 2022 amounted to GH¢1,062.80 million. At the end of the period, there was an outstanding amount of GH¢865.76 million yet to be transferred to Road Fund of which GH¢180.00 million has since been transferred in 2023.



60. An amount of GH¢41.32 million was also lodged into the Petroleum Collection Account as Energy Fund levies. The total amount due the Energy Fund in 2022 amounted to GH¢38.44 million (comprising 2022 amount due of GH¢32.00 million and 2021 outstanding payment of GH¢6.44 million). For the period under review, an amount of GH¢33.37 million was transferred to the Energy Commission, leaving an outstanding amount of GH¢5.07 million.
61. Under the Treasury Single Account, a total amount of GH¢415.75 million was transferred from the Government Treasury Main Account to support ESLA payments in 2022.

Disbursement

62. Utilisation of amounts in the established accounts are recognised based on what the Ministry of Finance has authorised, as required by the PFM Act and in line with the provisions of the ESLA.
63. As at 31st December, 2022, utilisation from the established ESLA Accounts amounted to GH¢4,908.56 million as compared to GH¢3,596.78 million in 2021. The increase is largely on account of payments to IPPs from the Energy Sector Recovery Levy (Delta Fund) Account.

Transfer to E.S.L.A. PLC

64. For the year under review, total transfers from the Energy Debt Recovery Accounts to E.S.L.A. PLC amounted to GH¢2,098.20 million.

Table 16: Statement of Inflows and Outflows of the ESLA for the period Jan-Dec 2022

	NOTE	2022 (GHC)	2021 (GHC)
INFLOWS			
ENERGY DEBT RECOVERY LEVY	2	2,261,226,737.63	2,373,888,412.07
PRICE STABILISATION LEVY	3	512,816,087.51	542,140,976.99
ENERGY SECTOR RECOVERY LEVY	4	956,477,681.87	566,085,627.84
SANITATION & POLLUTION LEVY	4	450,474,936.24	264,818,176.23
ROAD FUND	5	1,062,796,154.29	798,870,278.98
ENERGY FUND	5	33,369,395.00	29,807,346.00
INTEREST INCOME	6	24,553,977.88	16,389,560.74
TRANSFERS FROM TMAIN UNDER TSA		415,749,706.94	133,689,872.57
TOTAL		5,717,464,677.36	4,725,690,251.42
OUTFLOWS			
TRANSFER TO ESLA PLC FROM ESTABLISHED A/C	7	2,098,195,650.72	2,379,602,581.94
PAYMENTS FROM ENERGY DEBT SERVICE A/C	8	-	1,205.34
OTHER PAYMENTS FROM POWER GENERATION A/C	9	506,101,457.93	461,091,757.75
PAYMENTS FROM PRICE STABILISATION A/C	10	559,008,478.00	419,842,376.00
PAYMENTS FROM ENERGY SECTOR RECOVERY A/C	11	1,213,581,445.61	180,000,000.00
PAYMENTS FROM SANITATION & POLLUTION	12	531,674,706.69	156,240,000.00
TRANSFERS TO ROAD FUND	13	1,062,796,154.29	798,870,278.98
TRANSFERS TO ENERGY FUND	13	33,369,395.00	29,807,346.00
TOTAL		6,004,727,288.24	4,425,455,546.01
(DEFICIT)/EXCESS OF INFLOWS OVER OUTFLOWS	-	287,262,610.88	300,234,705.41
CASH AND CASH EQUIVALENT AT START OF THE YEAR		808,760,683.27	508,525,977.86
CASH AND CASH EQUIVALENT AS AT END OF THE YEAR		521,498,072.39	808,760,683.27

Source: CAGD



Table 17: Summary of Energy Sector Levies Account Balances as at 31st December 2022

ASSETS	NOTE	2022 (GHC)	2021 (GHC)
BANK BALANCES			
ENERGY DEBT SERVICE A/C	14	28,913,024.64	20,148,363.48
POWER GENERATION A/C	15	173,329,814.51	71,414,151.84
ENERGY DEBT RECOVERY LEVY	16	5,224,341.81	5,224,341.81
PRICE STABILISATION A/C	17	157,670,957.10	217,310,021.98
ENERGY SECTOR RECOVERY LEVY	18	128,981,864.10	386,085,627.84
SANITATION AND POLLUTION LEVY	19	27,378,405.78	108,578,176.23
PETROLEUM COLLECTION A/C (BALANCES AVAILABLE TO ROAD FUND AND ENERGY FUND)	20	870,832,214.71	324,529,237.00
		1,392,330,622.65	1,133,289,920.18
RECIEVABLES			
RECIEVABLES		-	-
TOTAL CASH AND RECIEVABLES (A)		1,392,330,622.65	1,133,289,920.18
ACCOUNTS PAYABLES			
AMOUNT PAYABLE TO ROAD FUND	20	865,764,414.71	320,104,934.00
AMOUNT PAYABLE TO ENERGY COMMISSION	20	5,067,800.00	4,424,303.00
TOTAL AMOUNT PAYABLE (B)		870,832,214.71	324,529,237.00
NET CASH AND RECIEVABLES (A)-(B)		521,498,407.94	808,760,683.18
CASH AND CASH EQUIVALENT		521,498,072.39	808,760,683.27

Source: CAGD



Table 18: Notes to the Energy Sector Levies Accounts

	2022	2021
	GHC	GHC
ENERGY DEBT SERVICE LEVY	596,621,948.14	629,976,584.31
POWER GENERATION LEVY	1,664,604,789.49	1,743,911,827.76
	2,261,226,737.63	2,373,888,412.07
NOTE 3. INFLOWS FROM THE PRICE STABILISATION AND RECOVERY LEVY		
PRICE STABILISATION LEVY	512,816,087.51	542,140,976.99
NOTE 4. INFLOWS FROM THE UNDER LISTED NEW ESLA LEVIES		
ENERGY SECTOR RECOVERY LEVY	956,477,681.87	566,085,627.84
SANITATION & POLLUTION LEVY	450,474,936.24	264,818,176.23
	1,406,952,618.11	830,903,804.07
TOTAL INFLOWS INTO THE ESTABLISHED ESLA ACCOUNTS	4,180,995,443.25	3,746,933,193.13
NOTE 5		
THIS REPRESENT AMOUNT APPROVED BY MINISTRY OF FINANCE FOR ROAD FUND AND ENERGY COMMISSION		
ROAD FUND	1,062,796,154.29	798,870,278.98
ENERGY FUND	33,369,395.00	29,807,346.00
	1,096,165,549.29	828,677,624.98
NOTE 6:	2022	2021
INTEREST INCOME; INTEREST RECEIVED ON BALANCES IN THE ESLA ACCOUNTS FOR THE PERIOD		
ENERGY DEBT SERVICE A/C-GCB	542,175.44	546,122.54
ENERGY DEBT SERVICE A/C-CAL BANK	137.58	869.70
PRICE STABILISATION A/C-CBG	24,011,665.92	15,842,568.50
TOTAL AMOUNT OF INTEREST IN THE ESLA ACCOUNTS	24,553,978.94	16,389,560.74
7. TRANSFER TO ESLA PLC		
Transferred from Energy Debt Service Account	588,399,934.58	647,036,338.40
Transferred From Power Generation and Infrastructure Support Sub Account	1,509,795,716.14	1,611,252,201.19
Transferred from Energy Debt Recovery Levy Account	-	121,314,042.35
	2,098,195,650.72	2,379,602,581.94
8. PAYMENTS FROM THE ENERGY DEBT SERVICE ACCOUNT		
Payment for supplies under the National Electrification Scheme		
Bank Charges/LC Charges		1,205.34
	-	1,205.34
9. OTHER PAYMENTS FROM THE POWER GENERATION ACCOUNT		
Payment for supplies under the National Electrification Scheme	87,989,774.49	454,869,359.56
Bank Charges/LC Charges	1,563,061.25	6,222,398.19
Payment for LCs Established in Favour of Ameri Energy	100,573,576.97	
Payment for LCs Established in Favour of Aksa Energy	315,975,045.22	
	506,101,457.93	461,091,757.75
10. OUTFLOWS FROM THE PRICE STABILISATION ACCOUNT		
Payment to BDCs	536,583,478.00	377,092,376.00
Payment for Outboard Motors	22,425,000.00	42,750,000.00
	559,008,478.00	419,842,376.00
	121,314,042.35	121,314,042.35
11. OUTFLOWS FROM THE ENERGY SECTOR RECOVERY LEVY ACCOUNT		
Payment for supplies under the National Electrification Scheme	50,581,716.50	
Transfer of funds to facilitate payment of Independent Power Producers (IPPs)	1,119,500,000.00	
3% Retention on ESRL to GRA	43,499,729.11	
	1,213,581,445.61	180,000,000.00

Source: CAGD



Table 19: Notes to the Energy Sector Levies Accounts - Cont'd

	2022 GHC	2021 GHC
12. OUTFLOWS FROM THE SANITATION AND POLLUTION LEVY ACCOUNT		
Payment of management fees for Waste Treatment	511,246,561.02	
3% Retention on S&PL to GRA	20,428,145.67	
	531,674,706.69	156,240,000.00
TOTAL TRANSFERS FROM THE ESTABLISHED ACCOUNTS (7+8+9+10+11+12+13)	4,908,561,738.95	3,596,777,921.03
13. TRANSFER OF FUNDS TO ROAD FUND AND ENERGY COMMISSION		
Transfer of funds to Road Fund	1,062,796,154.29	798,870,278.98
Transfer of funds to Energy Commission	33,369,395.00	29,807,346.00
	1,096,165,549.29	828,677,624.98
14. BANK BALANCES- ENERGY DEBT SERVICE ACCOUNT	2022	2021
BANK OF GHANA	19,423,331.66	11,201,318.10
CAL BANK	157,054.22	156,582.06
GCB	9,332,638.76	8,790,463.32
ECOBANK	-	-
Sub-total	28,913,024.64	20,148,363.48
15. BANK BALANCES- POWER GENERATION & INFRA. SUB ACCOUNT	2022	2021
POWER GEN. & INF. SUPPORT ACCOUNT (BOG)	83,988,388.40	31,160,719.73
POWER GEN. & INF. SUPPORT ACCOUNT NO. 2 (BOG)	89,033,774.10	39,945,780.10
TSA ACCESS BANK	12,418.91	12,418.91
GCB-TSA INVESTMENT ACCT	24,996.09	24,996.09
BALANCE IN FAVOUR OF POWER GENERATION A/C IN TMAIN	270,237.01	270,237.01
	173,329,814.51	71,414,151.84
16. BANK BALANCES- ENERGY DEBT & RECOV. ACCOUNT		
BANK OF GHANA	4,180,346.15	4,180,346.15
BALANCE IN FAVOUR OF ENERGY DEBT RECOVERY LEVY A/C IN TMAIN	1,043,995.66	1,043,995.66
	5,224,341.81	5,224,341.81
17. BANK BALANCES- PRICE STABILISATION & RECOV. ACCOUNT	2022	2021
BANK OF GHANA	52,937,482.60	36,588,213.40
UNIBANK/CBG	2,429,733.19	2,371,776.71
BALANCE IN FAVOUR OF ENERGY DEBT RECOVERY LEVY A/C IN GOV'T FIN RATIONALISATION A/C(BOG)	2,794,802.39	2,794,802.39
INVESTMENT IN FIXED DEPOSITS AT CBG	99,508,938.92	175,555,229.48
	157,670,957.10	217,310,021.98
18. BANK BALANCES-ENERGY SECTOR RECOVERY LEVY		
BANK OF GHANA	128,981,864.10	386,085,627.84
19. BANK BALANCES-SANITATION AND POLLUTION LEVY		
BANK OF GHANA	27,378,405.78	108,578,176.23
TOTAL BANK BALANCE	521,498,407.94	808,760,683.18
20. PETROLEUM COLLECTION A/C (BALANCES AVAILABLE TO ROAD FUND & ENERGY FUND)	2022	2021
OPENING BALANCES:		
ROAD FUND	400,781,083.00	180,988,449.98
ENERGY FUND	6,442,034.00	11,267,428.00
ADJUSTMENT IN THE OPENING BALANCES OF ROAD FUND/ENERGY FUND AFTER RECONCILIATION	4,434,516.00	- 116,721,429.00
	411,657,633.00	75,534,448.98
ADD: WARRANTS RECEIVED (including amount accrued) FOR THE YEAR	A	
ROAD FUND	1,527,779,486.00	1,135,384,341.00
ENERGY FUND	27,560,645.00	24,981,952.00
	1,555,340,131.00	1,160,366,293.00
TOTAL AMOUNT AVAILABLE TO ROAD FUND AND ENERGY FUND (A)	1,966,997,764.00	1,235,900,741.98
TOTAL AMOUNT TRANSFERRED		
ROAD FUND	1,062,796,154.29	798,870,278.98
ENERGY FUND	33,369,395.00	29,807,346.00
LESS: TOTAL AMOUNT TRANSFERRED TO ROAD FUND AND ENERGY FUND (B)	1,096,165,549.29	828,677,624.98
BALANCES AVAILABLE TO ROAD FUND & ENERGY FUND (A)-(B)	870,832,214.71	407,223,117.00

Source: CAGD



ELECTRICITY COMPANY OF GHANA LIMITED (ECG)

65. The Electricity Company of Ghana Limited (ECG) anticipated a growth in energy demand of at least 10.0 percent for the year 2022. This was based on the expected projects which were scheduled to begin during the year which include:
- i. Improvement in the reliability of supply resulting in increased and sustained use of power by customers;
 - ii. More coordinated maintenance scheduling to be done in conjunction with GRIDCo to reduce outage time and, make supply available to customers throughout the year;
 - iii. Implementation of Government’s “One District One Factory” policy which was expected to increase demand for electricity;
 - iv. Deployment of smart prepayment meters across the operational areas of ECG; and
 - v. Demand from new bulk customers such as the Boankra Inland Port Project, Mensin Gold, and GHACEM Ashanti Region, which will require a substantial load to be supplied by ECG.
66. For the year under review, the total PLL and NESL were estimated at GH¢171.65 million and GH¢114.52 million, respectively. Compared to 2021, the programme for PLL and NESL increased by GH¢23.05 million (15.5 percent) and GH¢15.61 million (15.8 percent), respectively.
- Public Lighting Levy (PLL)**
67. In 2022, total PLL billed, based on electricity consumption by customers, amounted to GH¢215.28 million. The billed amount exceeded the target for the year by GH¢43.62 million, representing 25.4 percent. This is on account of higher-than-expected consumption of electricity by consumers and increase in tariff effective 1st September 2022.
68. However, total collections out of the billed amount was GH¢167.96 million, underperforming the billed amount by GH¢47.32 million, representing 22.0 percent and the 2022 programme by GH¢3.70 million representing 2.2 percent.
69. In line with provisions of the Act and per administrative instructions, ECG is required to retain 50.0 percent of PLL revenue collected to support payment of energy consumed by public lighting and transfer the remaining 50.0 percent to MoEn for investment and maintenance of public lighting.
70. During the year, ECG retained an amount of GH¢83.98 million which represents 50.0 percent of the PLL collections. Total transfers to MoEn was GH¢43.71 million out of the total amount due of GH¢83.98 million, leaving an outstanding amount of GH¢40.26 million yet to be transferred.
71. The shortfall in transfer to MoEn is due to cashflow challenges. The 2022 PLL performance is illustrated in Figure 7.



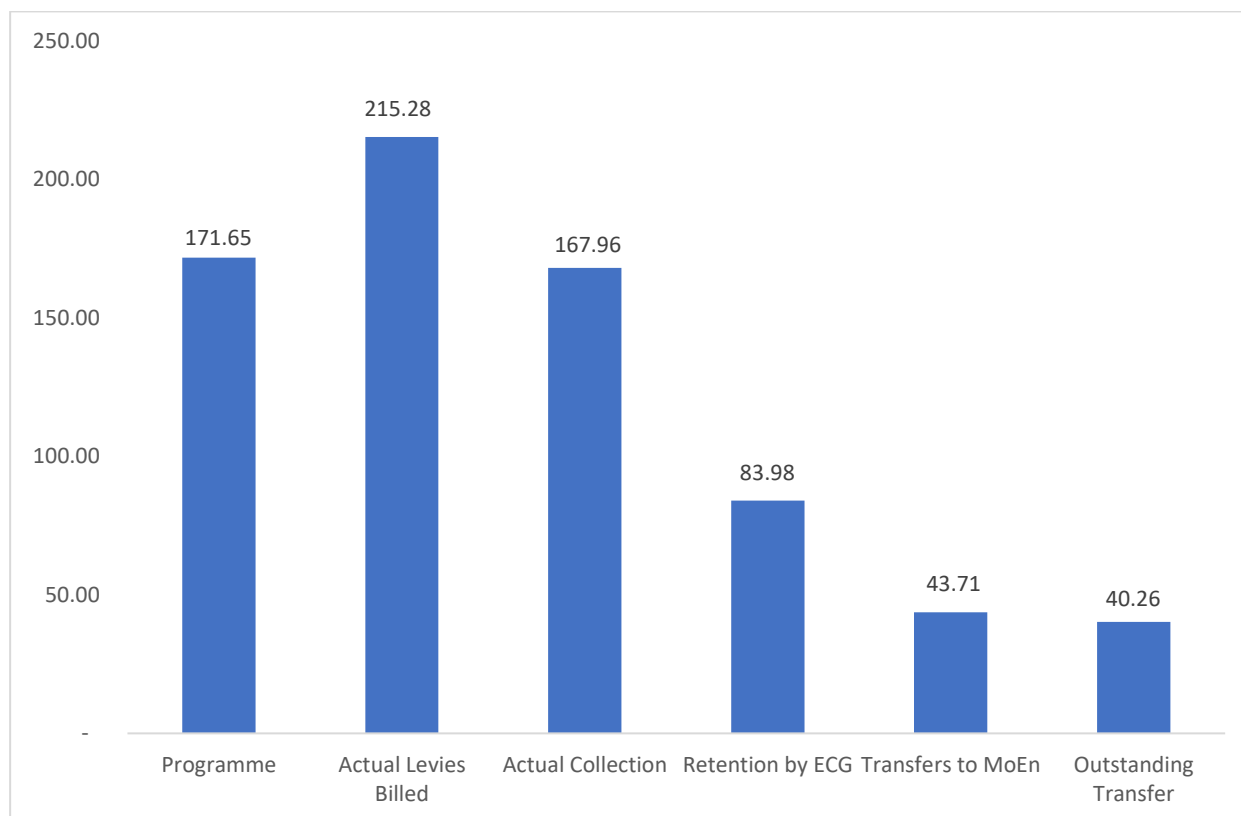


Figure 7: 2022 PLL Performance (In GH¢M)

National Electrification Scheme Levy (NESL)

- 72. For the 2022 fiscal year, an amount of GH¢114.52 million was programmed by ECG to be collected in respect of the NESL. From January to December 2022, actual billing for NESL amounted to GH¢148.18 million representing an increase of GH¢33.66 million or 29.4 percent above the programme for the year.
- 73. Nevertheless, actual NESL collected amounted to GH¢115.94 million. This showed a shortfall of GH¢32.24 million or 21.8 percent of the total NESL billed. The collection was above the programme for the year by GH¢1.42 million, representing 1.2 percent.
- 74. The ESLA requires that total NESL revenue collected are transferred to MoEn to provide funding support for the national electrification programme to improve access to electricity. Out of the total collections of GH¢115.94 million, the amount transferred to MoEn by ECG was GH¢58.29 million, leaving an outstanding of GH¢57.65 million (49.7 percent). The performance of the NESL is shown in Figure 8.



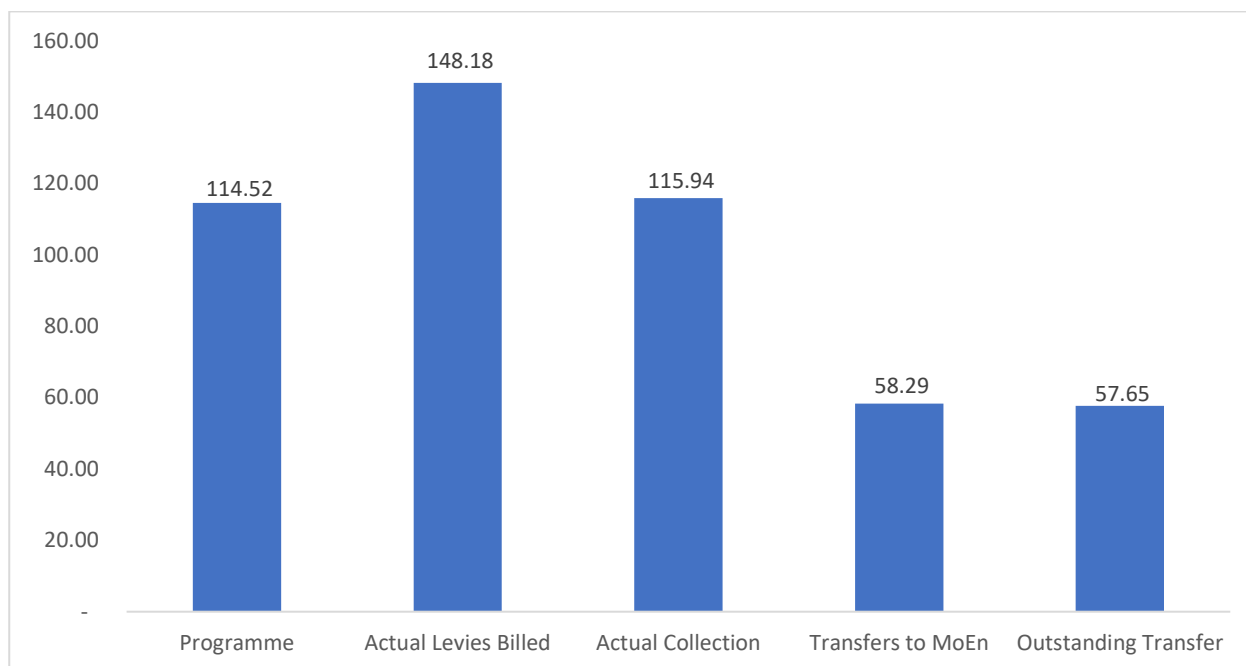


Figure 8: 2022 NESL Performance of ECG (In GH¢M)

75. Actual collections for both PLL and NESL totalled GH¢283.89 million. This showed a collection rate of 78.1 percent in comparison to the cumulative actual billing of GH¢363.46 million. The low collection rate was due to challenges with revenue collection. In the third quarter of 2022, the Customer Management System was brought down to safeguard it from being compromised. As a result, all prepaid systems were down and customers could not purchase electric power, either at ECG cash points or third-party vendors. Disk stations were affected, and post-paid bills could not be transferred to the Districts for printing and distribution. Again, all ECG revenue collection platforms were affected, and offline payments could not be collected. These challenges encountered in the last quarter of the year affected the performance of the revenue collection.

Forecast for 2023 and the Medium-Term

76. ECG’s forecast for PLL and NESL for 2023 and the medium-term is based on approved projected energy growth rate of 10.0 percent over the 2022 programme. The PLL and NESL for 2023 is projected at GH¢188.82 million and GH¢125.97 million, respectively. Compared to the 2022 collections, the target for PLL and NESL represent an increase of 12.4 percent and 8.7 percent, respectively. The details of the forecast for the medium-term is provided in Table 20.

Table 20: Forecast of PLL and NESL for 2023-2026 by ECG (In GH¢)

Levy	2023 (Programme)	2024 (Indicative)	2025 (Indicative)	2026 (Indicative)
PLL	188,820,055.40	207,702,060.94	228,472,267.03	251,319,493.73
NESL	125,968,295.19	138,565,124.71	152,421,637.18	167,663,800.90
Total	314,788,350.59	346,267,185.65	380,893,904.21	418,983,294.63

Source: ECG



NORTHERN ELECTRICITY DISTRIBUTION COMPANY (NEDCO)

77. The Northern Electricity Distribution Company (NEDCo) programmed a total of GH¢27.87 million and GH¢18.58 million for PLL and NESL, respectively, for collection for the 2022 fiscal year.

Performance of the Levies in 2022

78. Total actual levies billed amounted to GH¢43.25 million. This was made up of PLL of GH¢25.95 million and NESL of GH¢17.30 million. The actual PLL and NESL billed amounts were below the targets for the year by GH¢1.92 million and GH¢1.28 million, respectively representing 6.9 percent on account of commercial and technical losses.
79. At the end of December 2022, actual collections for PLL amounted to GH¢22.59 million while NESL collections was GH¢14.82 million. Collections for both PLL and NESL were below their respective targets by GH¢5.28 million (18.9 percent) and GH¢3.76 million (20.3 percent), respectively. In the same vein, collections were below the billed amount by GH¢3.36 million (12.9 percent) for PLL and GH¢2.48 million (14.3 percent) for NESL. The aggregate decrease in PLL and NESL collections were mainly on account of the following:
- unrealised power sales (power theft);
 - non-payment of MDAs bills;
 - customer resistance to installation of smart prepayment meters in some communities; and
 - general economic challenges of the country.

Table 21: Performance of PLL and NESL for 2022 by NEDCo (in GH¢)

S/N	Levy	Programme	Actual Billed	Actual Collection	Actual Billed - Prog.	Actual Collection - Prog.	Actual Collection - Actual Billed
1	PLL	27,869,940.02	25,947,881.30	22,589,659.04	(1,922,058.72)	(5,280,280.98)	(3,358,222.26)
2	NESL	18,579,960.02	17,298,587.54	14,816,848.50	(1,281,372.48)	(3,763,111.52)	(2,481,739.05)
	Total	46,449,900.04	43,246,468.84	37,406,507.53	(3,203,431.20)	(9,043,392.51)	(5,839,961.31)

Source: NEDCo

80. Compared with 2021, the programme for PLL in 2022 increased by GH¢8.71 million, from GH¢19.16 million in 2021, to GH¢27.87 million in 2022, representing 45.4 percent. Actual collection for PLL increased by 74.5 percent from GH¢12.95 million in 2021, to GH¢22.59 million in 2022 as shown in Table 22. The increase in collection compared with 2021 was mainly due to upward tariff adjustment in September 2022, coupled with aggressive revenue mobilization in conjunction with the military personnel.
81. Compared with 2021, total NESL programmed for collection in 2022, increased by GH¢5.81 million, from GH¢12.77 million to GH¢18.58 million representing 45.4 percent, as shown in Table 22. During the same period, actual collection of NESL recorded an increase by 71.7 percent from GH¢8.63 million to GH¢14.82 million. Likewise the PLL, the increase in NESL collections compared with 2021, was mainly due to increase in tariff in September 2022 coupled with aggressive revenue mobilisation in conjunction with the military personnel.



82. Despite the relative increase in collection, power purchase and transmission service cost continue to cream off NEDCo's revenue.

Table 22: Comparative Analysis of NEDCo's 2022 and 2021 Programme and Actual Collections (In GH¢)

Levy Type	2021		2022		Analysis			
	Programme	Collection	Programme	Collection	Prog Dev	% Prog Dev	Coll. Dev	% Coll Dev
	A	B	C	D	E=C-A	F=E/A	G=D-B	H=G/B
PLL	19,161,634.20	12,945,059.72	27,869,940.02	22,589,659.04	8,708,305.82	45.4%	9,644,599.32	74.5%
NESL	12,774,422.81	8,630,039.82	18,579,960.02	14,816,848.50	5,805,537.21	45.4%	6,186,808.68	71.7%
Total	31,936,057.01	21,575,099.54	46,449,900.04	37,406,507.54	14,513,843.03	45.4%	15,831,408.00	73.4%

Source: NEDCo

Transfers and Retention of the PLL and NESL Collection

83. NEDCo is required to transfer 50.0 percent of the PLL collections to MoEn to support public lighting infrastructure and retain the remaining 50.0 percent. Additionally, 100.0 percent of the NESL collections are to be transferred into the National Electrification Fund (NEF) of the Ministry of Energy to fund National Electrification Programme.
84. In line with this, NEDCo retained an amount of GH¢11.29 million of PLL collections and transferred GH¢1.73 million to MoEn. The transfer relates to part payment of the cumulative arrears owed MoEn for PLL.
85. In addition, total NESL transferred to MoEn amounted to GH¢2.31 million. This transfer relates to part payment of the cumulative arrears owed MoEn for previous years.
86. The inability of NEDCo to transfer these levies due MoEn was due to liquidity challenges arising from the non-payment of outstanding MDA bills and unrealised power sales (power theft) occasioned by about 45.0 percent power loss at Northern Area operations. The operational area accounts for about 36.0 percent of the power procured and evacuated, as well as customer resistance to installation of smart pre-paid meters in some communities. The details of the performance by NEDCo are shown in Table 23 and Figure 9.



Table 23: PLL and NESL Retention/Transfers for 2022 by NEDCo (In GH¢)

Levy Type	Collections	Transfers	Variance	% Variance
PLL	22,589,659.04	13,028,385.23	(9,561,273.81)	-42.3%
Retention by NEDCo	11,294,829.52	11,294,829.52	-	0.0%
Transfers to MoEn	11,294,829.52	1,733,555.71	(9,561,273.81)	-84.7%
o/w Transfers for 2022	11,294,829.52	-	(11,294,829.52)	-100.0%
o/w Arrears Payment	-	1,733,555.71	1,733,555.71	0.0%
NESL	14,816,848.50	2,311,407.62	(12,505,440.88)	-84.4%
Transfers for 2022	14,816,848.50	-	(14,816,848.50)	-100.0%
Arrears Payment	-	2,311,407.62	2,311,407.62	0.0%
Total	37,406,507.54	15,339,792.85	(22,066,714.69)	-59.0%

Source: NEDCo

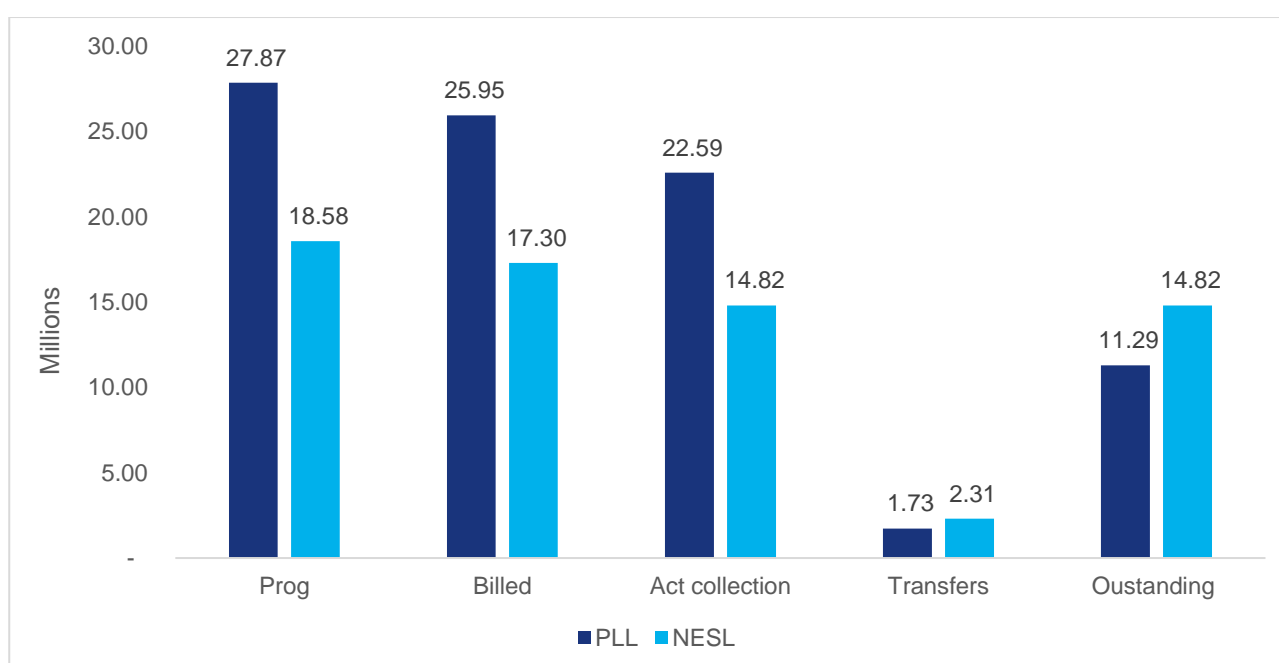


Figure 9: 2022 PLL and NESL Performance by NEDCo (In GH¢M)

Forecast for 2023 and the Medium-Term

87. The forecast of NEDCo's PLL and NESL for 2023-2026 are based on estimates submitted as shown in Table 24. The projection is expected to generate a total inflow of GH¢142.80 million and GH¢95.20 million for PLL and NESL, respectively with an average growth rate of 9.5 percent.

Table 24: NEDCO's PLL and NESL Forecast for the Medium-Term (In GH¢)

Levy	2023 (Programme)	2024 (Indicative)	2025 (Indicative)	2026 (Indicative)
PLL	30,783,381.53	34,252,262.73	37,750,048.35	40,015,051.25
NESL	20,522,254.36	22,834,841.83	25,166,698.91	26,676,700.85
Total	51,305,635.89	57,087,104.56	62,916,747.27	66,691,752.10

Source: NEDCo



VOLTA RIVER AUTHORITY (VRA)

88. This section presents the Volta River Authority's programmed amount for Public Lighting Levy (PLL) and National Electrification Scheme Levy (NESL), the actual amounts billed, collected, and subsequently transferred to Ministry of Energy (MoEn) for the 2022 Fiscal Year.

Public Lighting Levy (PLL)

89. In 2022, an amount of GH¢35.63 million was programmed for collection in respect of PLL. At the end of December 2022, total amount billed to the various VRA customers in respect of PLL was GH¢44.12 million. The billed amount exceeded the target by GH¢8.49 million, representing 23.8 percent due to increase in tariff and demand from customers.
90. Actual collections from January to December 2022 amounted to GH¢34.04 million, representing 77.1 percent of the total levies billed. Actual collections were below the programme of GH¢35.63 million by GH¢1.59 million representing 4.5 percent, attributable mainly to the lower recovery of electricity bills from some customers.
91. In line with the ESLA and administrative instructions, VRA is expected to transfer 100.0 percent of all PLL collections to MoEn. Total levies transferred to MoEn in 2022 amounted to GH¢31.54 million. This is made up of 2021 outstanding payments of GH¢2.89 million and GH¢28.65 million for the current year. The amount transferred in respect of 2022 collections left an outstanding balance of GH¢5.39 million, which has since been transferred to MoEn.

National Electrification Scheme Levy (NESL)

92. An amount of GH¢23.78 million was programmed for collection and transfer to MoEn under the NESL for 2022. For the period under review, a total of GH¢29.42 million was billed to customers in respect of NESL, which was higher than the programmed amount by GH¢5.64 million or 23.7 percent due to high consumption by customers.
93. Total collection at the end of the period was GH¢22.89 million, representing 77.8 percent of the total levies billed. Compared to the programme, the NESL collections underperformed by GH¢6.53 million representing 22.2 percent, mainly due to lower recovery of electricity bills from some customers.
94. The Volta River Authority is required by the ESLA to transfer 100.0 percent of levies collected under the NESL to MoEn to support funding for the implementation of the National Electrification Programme (NEP). In view of this, GH¢21.08 million was transferred to MoEn. This comprises GH¢19.10 million for NESL collected in 2022 and 2021 outstanding transfers of GH¢1.98 million leaving an outstanding amount of GH¢3.79 million at the end of 2022 which has since been transferred. The performance of PLL and NESL is shown in Figure 10.



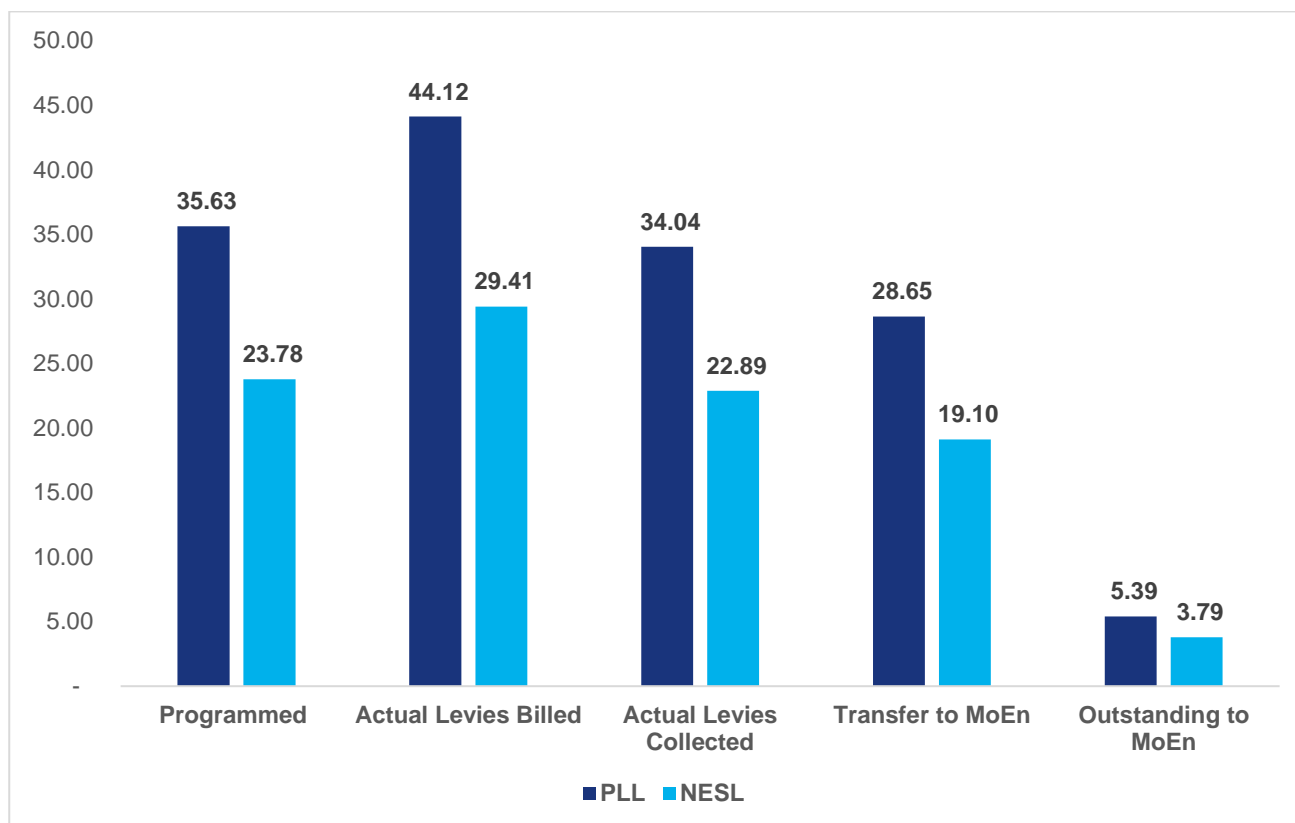


Figure 10: Comparison of VRA's PLL and NESL Performance in 2022 (In GH¢M)

95. As at the end of March 2023, collections for all the levies (PLL and NESL) amounting to GH¢56.93 million had been transferred to MoEn. The 2021 outstanding transfers of GH¢4.82 million was also transferred to MoEn. Table 25 below shows the transfers made by VRA to MoEn.

Table 25: Details of Transfers made from VRA to MoEn (in GH¢)

Date	Amount Transferred	Comments
Feb-22	4,817,489.62	Outstanding 2021 levies collected and paid in 2022
Apr-22	7,159,570.25	2022-(Jan-Feb) levies collected and paid in Apr. 2022
Jun-22	6,929,107.29	2022-(Mar-Apr) levies collected and paid in Jun. 2022
Aug-22	3,057,211.27	2022-(May) levies collected and paid in Aug. 2022
Oct-22	12,700,000.00	2022-(Jun-Aug) levies collected and paid in Oct. 2022
Dec-22	17,901,055.95	2022-(Sept-Oct) levies collected and paid in Dec. 2022
Mar-23	9,182,624.28	2022-(Nov-Dec) levies collected and paid in Mar. 2023
Total	61,747,058.66	

Source: VRA

Forecast for 2023 and the Medium-Term

96. The PLL and NESL projections for 2023–2026, are based on VRA's projected supply plan. A total of GH¢62.38 million is programmed for collection in 2023 in respect of PLL and NESL. The estimated



collection for 2023 and the medium-term represents an average of 5.0 percent increase in programmed collections compared to the 2022 of GH¢59.41 million. Compared to the actual collections for 2022, the 2023 target represents an increase of 9.6 percent. The details of the 2023 and the medium-term targets are presented in Table 26.

Table 26: VRA's Forecast of Levies for 2023-2026 (In GH¢)

Levy	2023 (Programme)	2024 (Indicative)	2025 (Indicative)	2026 (Indicative)
PLL	37,407,337.44	39,277,704.32	41,261,687.76	43,318,472.17
NESL	24,968,607.83	26,217,038.22	27,507,791.88	28,878,981.45
Total	62,375,945.27	65,494,742.54	68,769,479.64	72,197,453.62

Source: VRA



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97. Per the provisions of the ESLA, levies collected under the PLL are to be distributed between MoEn EDCs to support investment and maintenance of public lighting. In line with the Act, MoEn, with the consent of Ministry of Finance (MoF), issued instructions to the EDCs to apply PLL and NESL collections as indicated in Table 27.

Table 27: Distribution Ratio of PLL and NESL Collection between MoEn and the EDCs

EDCs	PLL		NESL
	% Transfer to MoEn	% Retention by EDCs	% Transfer to MoEn
ECG/NEDCo	50%	50%	100%
VRA	100%	-	100%

Source: MoEn

98. In 2022, the levy collections from the Energy Distribution Companies (EDCs) in respect of MoEn's share of the PLL and the NESL amounted to GH¢282.95 million as shown in Table 28. Out of the total collection, the EDCs transferred an amount of GH¢158.61 million to Ministry of Energy. The transfers were below the 2022 total collections by GH¢124.34 million, representing 43.9 percent.
99. The total transfer of GH¢158.61 million is made up of 2022 collections amounting to GH¢149.75 million and previous years' arrears of GH¢8.86 million.

Table 28: Collection and Transfers of PLL and NESL for 2022 (In GH¢M)

EDC	PLL		NESL		TOTAL (PLL+NESL)			
	Collection	Transfer	Collection	Transfer	Collection	Transfer	Variance	% Variance
ECG	83.98	43.71	115.94	58.29	199.91	102.00	(97.91)	-48.98%
o/w 2022	83.98	43.71	115.94	58.29	199.91	102.00	(97.91)	-48.98%
o/w arrears	-	-	-	-	-	-	-	0.00%
VRA	34.04	31.54	22.89	21.03	56.93	52.56	(4.36)	-7.67%
o/w 2022	34.04	28.65	22.89	19.10	56.93	47.75	(9.18)	-16.13%
o/w arrears	-	2.89	-	1.93	-	4.82	4.82	0.00%
NEDCO	11.29	1.73	14.82	2.31	26.11	4.04	(22.07)	-84.53%
o/w 2022	11.29	-	14.82	-	26.11	-	(26.11)	-100.00%
o/w arrears	-	1.73	-	2.31	-	4.04	4.04	0.00%
TOTAL	129.31	76.99	153.64	81.62	282.95	158.61	(124.34)	-43.94%

Source: MoEn

100. At the end of the 2022 fiscal year, MoEn utilised an amount of GH¢168.48 million. The excess amount utilised above the transfers received from the EDCs represents the opening cash position for 2022. The detail of the utilisation is presented in Table 29.



Table 29: Details of utilization by MoEn in 2022 (In GH¢)

No.	Description	Amount
1	Contractors / Suppliers Payments	124,109,552.30
2	Consultancy Payments	4,956,940.14
3	Haulage	5,089,672.11
4	Project Visits & Inspections	243,256.42
5	Electrification Installation Works	4,378,965.42
6	Streetlights Materials and Installations	29,374,440.66
7	Materials Management Unit-Imprest	60,000.00
8	Operations and Utilities	266,479.01
	Total	168,479,306.06

Source: MoEn

101. In total, an amount of GH¢28.89 million was utilised for public lighting infrastructure, representing 17.1 percent of the transfers while a total of GH¢139.59 million, representing 82.9 percent was used to fund expenditure under the National Electrification Programme as presented in Figure 11.

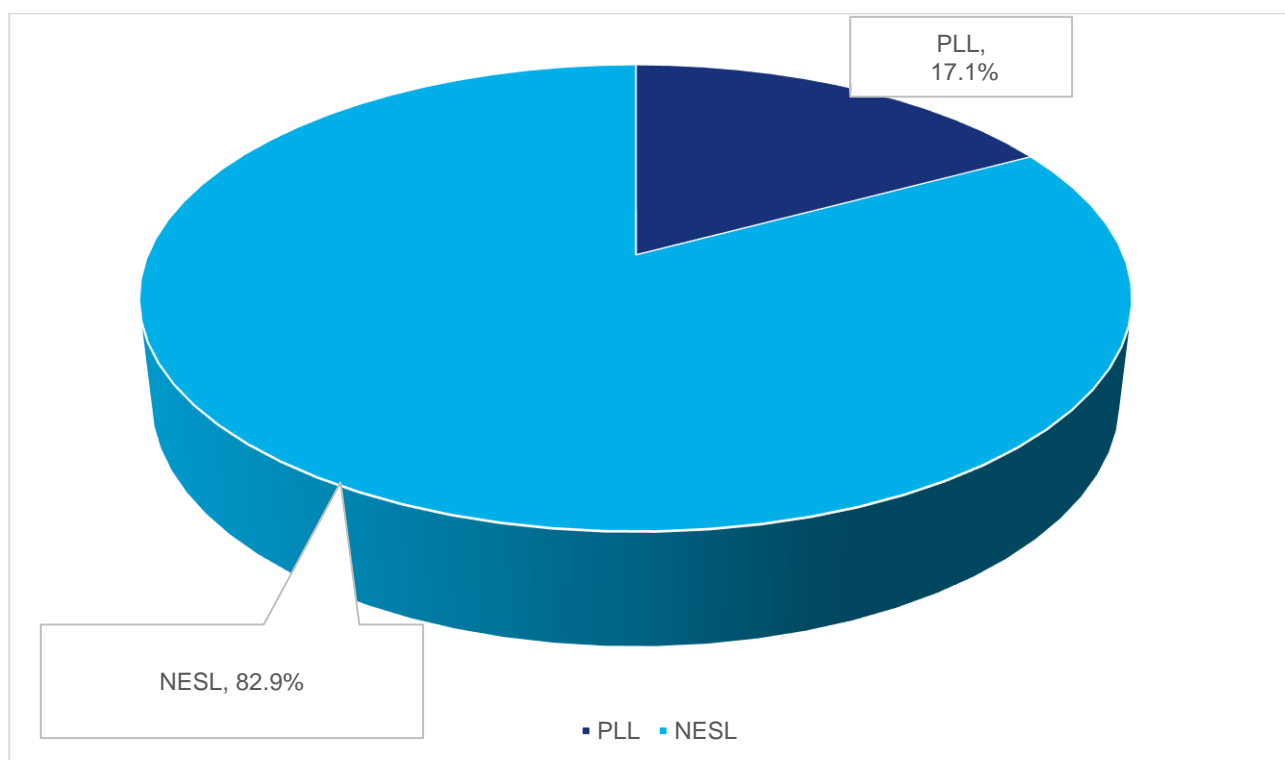


Figure 11: Utilisation by Levy Type

102. From 2016 to 2022, total amounts expected from PLL and NESL were GH¢564.32 million and GH¢725.83 million, respectively. Out of this, a total amount of GH¢277.91 million for PLL and GH¢491.91 million for NESL were received from the EDCs. This leaves an outstanding amount of GH¢286.41 million for PLL and GH¢233.92 million for NESL. The breakdown of the cumulative receivables (outstanding transfer) per EDC and levy is presented in Figure 12.



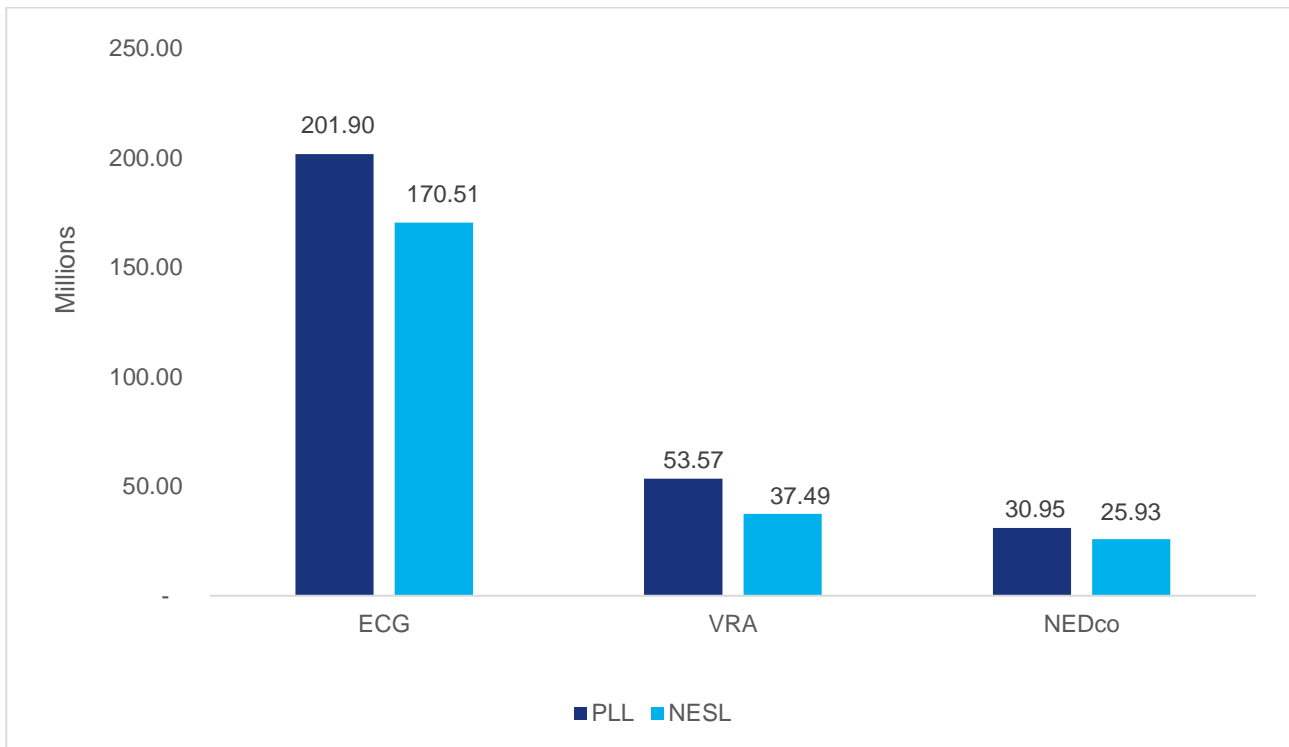


Figure 12: 2016-2022 Outstanding Payments by EDC and Levy Type (In GH¢M)



SECTION FIVE: TRANSFERS TO E.S.L.A. PLC

103. E.S.L.A. PLC is a Special Purpose Vehicle incorporated in September 2017 as a public limited liability company to issue long-term bonds to resolve energy sector debts due banks and trade creditors. This was part of Government's efforts to refinance the Energy Sector Legacy Debt.

Activities from Inception to 31st December 2021

104. As of 31st December, 2021, E.S.L.A. PLC had issued bonds with a face value of GH¢10,346.80 million, out of which it bought back and cancelled bonds amounting to GH¢1,685.26 million as part of its liability management process. It also exchanged GH¢1,034.24 million of its Tranche E1 bonds maturing in 2024 for GH¢1,073.26 of its tranche E3 bonds maturing in 2029 to create adequate headroom for the issuance of additional bonds to settle pending debts of some state-owned enterprises in the energy sector. This brought the value of outstanding bonds as at 31st December, 2021 to GH¢8,700.59 million

Update on 2022 Debt Issuance Programme

105. In 2022, the company issued additional bonds of GH¢159.24 million and bought back and cancelled GH¢180.47 million of bonds. The company made its first principal repayment of GH¢304.82 million, bringing the value of outstanding bonds to GH¢8,374.54 million. Details are shown in Table 30 and Appendix H.

Table 30: Total Bond Issued from 2017-2022 (In GH¢)

Description	Issued	Buyback & Cancelled	Exchange	Repayment	Outstanding
7-year bond - (E1) November 2017	2,408,626,000.00	(257,834,610.00)	(1,034,243,876.00)		1,116,547,514.00
10-year bond - (E2) November 2017	3,256,094,463.00	(695,661,399.00)		-	2,560,433,064.00
10-year bond - (E3) June 2019	1,000,000,000.00		1,073,260,326.00	-	2,073,260,326.00
12-year bond - (E4) January 2020	1,629,522,362.00			-	1,629,522,362.00
12-year bond - (E5) September 2021	2,052,556,028.00	(731,729,079.00)			1,320,826,949.00
Face value of Bonds as at 31st Dec 2021	10,346,798,853.00	(1,685,225,088.00)	39,016,450.00	-	8,700,590,215.00
7-year bond - (E1) November 2017		(100,468,516.00)		(304,823,700.00)	(405,292,216.00)
12-year bond - (E6) May 2022	159,240,259.00	(80,000,000.00)			79,240,259.00
Face Value of Bonds as at 31st Dec 2022	10,506,039,112.00	(1,865,693,604.00)	39,016,450.00	(304,823,700.00)	8,374,538,258.00

Source: E.S.L.A. PLC

Bond Proceeds Utilisation

106. Following the issuance of the bonds, SOE debts amounting to GH¢10,244.51 million have been novated to E.S.L.A. PLC as at 31st December 2022. Out of this amount, GH¢2,245.93 million was settled in cash, while the remaining GH¢7,998.58 million was covered by debt swaps as some of the creditors were willing to accept bonds in settlement of the debts owed to them. Details are as follows:



Table 31: Cash Settlement and Debt Swap (In GH¢M)

Category	Creditors Novation Inception to Dec 2018	Creditors Novation 2019	Creditors Novation 2020	Creditors Novation 2021	Creditors Novation 2022	Total Creditors Novation
Cash Settlement	1,530.43	339.85	-	347.25	28.4	2,245.93
Debt-swap	3,919.67	648.93	1,617.52	1,653.22	159.24	7,998.58
Total Settlement	5,450.10	988.78	1,617.52	2,000.47	187.64	10,244.51

Source: E.S.L.A. PLC

107. The details of payments made with respect to the SOEs since the inception of E.S.L.A. PLC in 2017 to date is presented in Table 32.

Table 32: Breakdown of Payments by SOEs (In GH¢M)

SOE	Amount
VRA	3,731.40
TOR	1,553.63
LEGACY BOND LTD	1,687.38
ECG	2,803.87
BOST	398.57
GRIDCO	69.66
Total	10,244.51

Source: E.S.L.A. PLC

108. The details of the utilisation of the bond proceeds are shown in Table 33.

Table 33: Summary of Utilisation of Bond Proceeds (In GH¢M)

Details	Amount
Proceeds from Bond Issuance	10,506.04
Bond Premium	<u>51.29</u>
	<u>10,557.33</u>
Settlement to Creditors	(10,244.51)
Bond Issuance Cost	(120.75)
Funds utilised for first year interest payment	<u>(181.59)</u>
Total funds utilized	<u>(10,546.85)</u>
Bank Balances as at 31st December 2022	10.48

Source: E.S.L.A. PLC

EDRL Received

109. For the 2022 fiscal year, an amount of GH¢2,197.42 million was transferred to E.S.L.A. PLC in respect of Energy Debt Recovery Levy. Total transfers from October 2017 when the bond program commenced to 31st December, 2022 totalled GH¢9,565.42 million as presented in Table 34.



Table 34: Reconciliation of transfers to E.S.L.A. PLC (In GH¢)

Description	2022	Oct 2017-2022
Total EDRL Received	2,095,437,493.22	9,565,418,200.00
Cash in transit as at December 2022	52,920.00	52,920.00
Refund to OMC	26,460.00	52,920.00
Reversals	2,678,777.50	-
Cash from other sources	-	(2,751,844.92)
Transfers by CAGD	2,098,195,650.72	9,562,772,195.08

Source: E.S.L.A. PLC, CAGD

110. E.S.L.A. PLC received levies of GH¢2,197.42 million in 2022. An amount of GH¢99.89 million, representing 6.0 percent of total Power Generation Levies, was due the PGISsA2 in addition to the 2021 outstanding amount of GH¢9.63 million. Out of this, E.S.L.A. PLC transferred GH¢101.98 million into the PGISsA2 held at the Bank of Ghana, leaving an outstanding amount of GH¢7.54 million due the PGISsA2 at the end of the reporting period. The amounts were transferred into the PGISsA2 in line with directives from the Ministry of Finance and were utilised for the payment of L/C charges and other power infrastructure expenditures in accordance with the provisions of Section 4 (3) of the ESLA. The reconciled position from 2017 to 2022 is shown in Table 35.

Table 35: 2017-2022 EDRL Transfers to E.S.L.A. PLC (In GH¢)

Year	EDRL Received	
2017	279,732,660.00	
2018	1,353,706,144.00	
2019	1,687,868,292.00	
2020	1,711,298,311.00	
2021		2,603,892,280.00
Refund of PGIS		(166,516,980.00)
Net EDRL for 2021	2,437,375,300.00	
2022		2,197,418,898.00
Refund of PGIS		(101,981,405.00)
Net EDRL for 2022	2,095,437,493.00	
Total	9,565,418,200.00	

Source: E.S.L.A. PLC, CAGD

Utilisation of EDRL Received

111. The levies received have been utilised for running the SPV, meeting debt service obligations, and liability management. The details of the utilisation by the various categories are shown in Table 36.

Table 36: Utilisation of EDRL Received (In GH¢M)

Description	Oct 2017 - Dec 2018	2019	2020	2021	2022	TOTAL
Debt Service	1,045.04	1,106.55	1,298.16	1,476.73	2,024.43	6,950.91
Administration Expenses	6.76	6.20	6.75	12.08	8.86	40.65
Bond Buybacks	218.27	446.45	-	1,020.50	180.47	1,865.69
Accrued Interest & Net Cost on Buybacks	11.77	12.60	-	48.35	(5.45)	67.27
Bond Issuance Cost	-	0.08	0.70	2.71	-	3.49
Company Income Taxes (CIT)	0.79	16.67	9.43	31.42	31.66	89.97
Total EDRL Utilisation	1,282.63	1,588.55	1,315.04	2,591.79	2,239.97	9,017.98

Source: E.S.L.A. PLC



112. The percentage utilisation of the EDRL receipts of the various categories is presented in Table 37.

Table 37: Utilization of EDRL Received (In percentage)

Description	Oct 2017 - Dec 2018	2019	2020	2021	2022	TOTAL
Debt Service	81.5%	69.6%	98.7%	57.0%	90.3%	77.0%
Administration Expenses	0.5%	0.4%	0.5%	0.5%	0.4%	0.5%
Bond Buybacks	17.0%	28.1%	0.0%	39.3%	8.1%	20.7%
Accrued interest & net cost on buybacks	0.9%	0.8%	0.0%	1.9%	-0.2%	0.8%
Bond issuance cost	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%
Company Income Taxes (CIT)	0.1%	1.1%	0.7%	1.2%	1.4%	1.0%
Total EDRL Utilisation	100%	100%	100%	100%	100%	100%

Source: E.S.L.A. PLC

113. Table 38 presents a summary of the EDRL receipts and Utilisation for the period 2017 to 31st December 2022.

Table 38: Summary of EDRL receipt and Utilisation from 2016 -2022 (GH¢M)

Details	Amount
EDRL Receipts	9,565.42
Transfers from bond proceeds for first interest payment	181.59
Interest Income	<u>330.08</u>
Total Inflows	<u>10,077.09</u>
EDRL Utilization	9,017.98
Accrued Expenses	<u>(3.35)</u>
Total Outflows	<u>9,014.63</u>
Balance on Accounts	<u>1,062.46</u>

Source: E.S.L.A. PLC

114. As at 31st December, 2022, the total balance on accounts was GH¢1,072.94 million as indicated in Table 39.

Table 39: Balance on Accounts as at 31st December 2022 (In GH¢M)

Description	Amount
Bond Proceeds Utilization Account	10.48
Other operations accounts	1,062.46
Total	1,072.94

Source: E.S.L.A. PLC

Debt Service

115. The company has made the required coupon payments of GH¢1,719.61 million to its bondholders in January, March, April, May, June, July, October, November, and December 2022. It also made its very first principal repayment of GH¢304.82 million of E1 bonds in October 2022. Funds in excess of its immediate obligations were transferred to the lockbox by the requirements of the bond programme



and invested in permissible investments. The remainder was kept in the debt service reserve account towards future obligations. The summary of the debt service for 2022 is shown in Table 40.

Table 40: Coupon Payments to Bond Holders (In GH¢)

<i>Bond Tranche</i>	<i>9th,6th,5th,1st Interest Payment (Jan-Jun 2022)</i>	<i>10th,7th,6th,6th, 1st Interest Payment (Jul-Dec 2022)</i>	<i>1st Amortization of Principal Repayment</i>	<i>Total Debt Service Payments (GHS)</i>
Tranche E1 (2024)	106,117,614.90	96,527,505.89	304,823,700.00	507,468,820.79
Tranche E2 (2027)	249,642,224.31	249,642,224.34		499,284,448.65
Tranche E3 (2029)	205,771,087.52	205,771,087.56		411,542,175.08
Tranche E4 (2031)	167,026,042.46	167,026,042.49		334,052,084.95
Tranche E5 (2033)	132,082,694.90	132,082,694.90		264,165,389.80
Tranche E6 (2034)		7,924,025.90		7,924,025.90
Total	<u>860,639,664.09</u>	<u>858,973,581.08</u>	<u>304,823,700.00</u>	<u>2,024,436,945.17</u>

Source: E.S.L.A. PLC

116. Government made an offer to the company's bondholders to accept government bonds in exchange for ESLA bonds as part of its plan to improve its overall debt sustainability. The outcome of the exercise, as announced by the Ministry of Finance, is as shown in Table 41.

Table 41: Results of the Domestic Debt Exchange (In GH¢)

<i>Company</i>	<i>Total Bonds on Register</i>	<i>Total Bonds Tendered</i>	<i>Outstanding Balance</i>
E.S.L.A. PLC	8,374,538,258.00	3,656,902,118.00	4,717,636,140.00

Source: E.S.L.A. PLC



SECTION SIX: PERFORMANCE OF THE ESLA LEVIES FROM 2016 – 2022

117. This section reports on the performance of the levies from 2016 to 31st December, 2022. The report covers the performance of the established accounts under the petroleum levies, other petroleum levies that were consolidated under the ESLA (Road Fund and Energy Fund), as well as the Electricity Levies.

Performance of the Established Accounts from 2016-2022

118. For the period 2016 to 31st December, 2022, total programmed collection in respect of the established accounts under ESLA (EDSA, PGISsA, ESRLA, SPLA, and the PSRA) amounted to GH¢18,354.98 million. Cumulative collection for the period was GH¢17,446.08 million. The collection was below the programme by GH¢908.91 million, representing 5.0 percent on account of lower consumption of petroleum products.
119. Lodgement of funds into the established accounts amounted to GH¢17,290.55 million, compared to the collections of GH¢17,446.08 million, indicating a shortfall in lodgement of GH¢155.52 million, representing 0.9 percent. The shortfall in lodgement was on account of unpaid invoices by the OMCs/LPGMCs and cash in transit.

Table 42: Performance of the Established Accounts from 2016 to 2022 (In GH¢M)

Levy Type	Prog.	Coll.	Lodg.	Utilisation	Coll-Prog	% (Coll-Prog)	Lodg.-Coll.	% (lodg.-Coll.)	Utilisation-Lodg.	% (Utilisation-Lodg.)
EDSA	4,873.08	3,694.11	3,688.56	3,392.06	(1,178.96)	-24.19%	(5.55)	-0.15%	(296.50)	-8.04%
PGISsA	7,881.22	8,854.00	8,785.10	8,776.43	972.78	12.34%	(68.90)	-0.78%	(8.66)	-0.10%
ESRLA	1,231.94	1,525.94	1,522.56	1,393.58	294.01	23.87%	(3.38)	-0.22%	(128.98)	-8.47%
SPLA	576.06	716.83	715.29	687.91	140.76	24.44%	(1.53)	-0.21%	(27.38)	-3.83%
PSRA	3,792.68	2,655.19	2,579.04	2,032.29	(1,137.49)	-29.99%	(76.16)	-2.87%	(546.74)	-21.20%
Total	18,354.98	17,446.08	17,290.55	16,282.29	(908.91)	-4.95%	(155.52)	-0.89%	(1,008.27)	-5.83%

Source: GRA, MoF, and CAGD

120. Total utilisation from the established accounts from 2016 to 2022 amounted to GH¢16,282.29 million indicating an unutilised amount of GH¢1,008.27 million, representing 5.8 percent. The utilisation from the various account is presented in Table 43. Details of the utilisation is presented in Appendix G.

Table 43: 2016-2022 Utilisation from the Established Account (In GH¢)

No.	Account/Fund Name	2016-2022
1.0	Energy Debt Service Account	476,173,258.78
2.0	Power Gen. & Infra. Sub-a/c	2,129,551,398.86
3.0	Transfers to ESLA PLC	9,562,772,195.57
4.0	Energy Sector Recovery Account	1,393,581,445.61
5.0	Sanitation and Pollution Account	687,914,706.69
6.0	Price Stabilisation and Recovery	2,032,294,246.91
7.0	Total	16,282,287,252.42

Source: CAGD



Performance of Other Petroleum Levies (Road Fund and Energy Fund) from 2016-2022

121. Total programmed collections for Road and Energy Fund Levies over the period was GH¢11,666.79 million. Total collections on the other hand amounted to GH¢11,556.32 million, underperforming the programme by GH¢116.48 million, representing 1.0 percent due mainly to lower than anticipated consumption of petroleum products over the period than projected.
122. Out of the collection of GH¢11,666.79 million, total lodgement from 2016-2022 was GH¢10,918.03 million, falling short of the collection by GH¢632.29 million representing 18.3 percent mainly on account of retention by GRA on the Road and Energy Fund collections.
123. For the period, total amount due based on the Earmarked Fund Capping and Re-alignment Act was GH¢7,354.63 million out of the total lodgement of GH¢10,918.03 million. The excess above the amount due or capped amount of GH¢3,563.40 million was transferred into the Consolidated Fund for general budget support.
124. Cumulative transfers out of the amount due was GH¢6,483.80 million, leaving an outstanding transfer of GH¢870.83 million, representing 11.8 percent, at the end of December 2022. The details of the performance of the Road and Energy Fund Levies from 2016 to 2022 is presented in Figure 13.

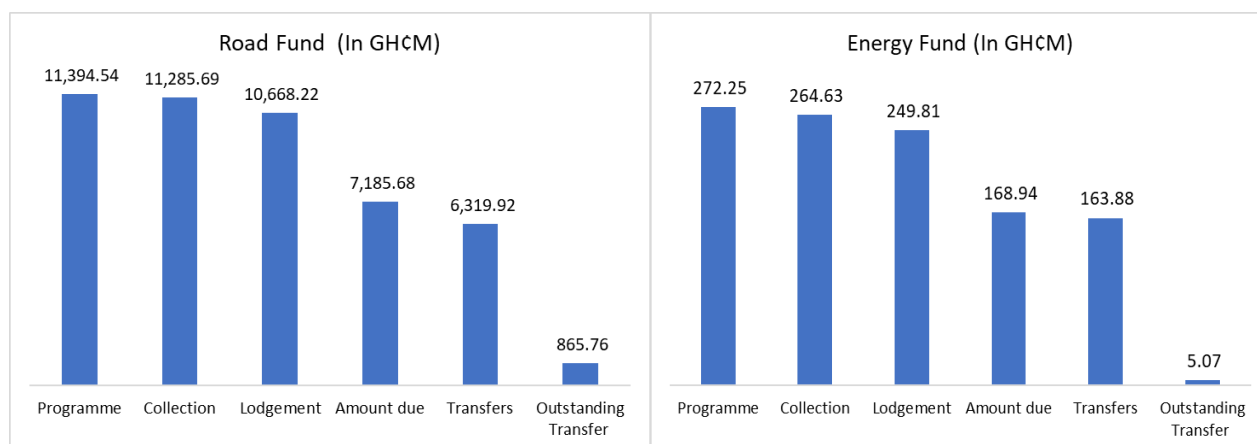


Figure 13: Performance of the Road and Energy Fund Levies from 2016 to 2022 (In GH¢M)

Performance of the Electricity Levies from 2016-2022

125. For the period 2016-2022, total PLL and NESL was estimated at GH¢1,564.10 million and GH¢1,195.25 million, respectively, to be collected by the EDCs. However, cumulative collection for PLL was GH¢1,054.14 million while collection for NESL amounted to GH¢838.94 million, underperforming their targets by 32.6 percent and 29.8 percent, respectively, as shown in Table 44.

Table 44: Analysis of Programme and Collection for Electricity Levies from 2016 to 2022 (In GH¢)

Levy	Programme	Collection	Collection-Programme	% Collection-Programme
PLL	1,564,059,573.52	1,054,137,275.53	(509,922,297.99)	-32.6%
NESL	1,195,253,294.32	838,942,094.96	(356,311,199.36)	-29.8%
Total	2,759,312,867.84	1,893,079,370.49	(866,233,497.34)	-31.4%



ECG, VRA, NEDCo and MoEn

126. The total amounts due each institution and account based on agreed distribution ratios for the collections is presented in Table 45.

Table 45: Distribution of 2016-2022 PLL and NESL Collections (In GH¢)

Item	PLL	NESL	Total
PGISsA	68,088,799.99	113,107,713.69	181,196,513.67
MoEn	564,319,502.32	725,834,381.28	1,290,153,883.59
EDCs Retention	421,728,973.22	-	421,728,973.23
<i>o/w ECG</i>	<i>370,580,789.35</i>	<i>-</i>	<i>370,580,789.35</i>
<i>o/w NEDCo</i>	<i>51,148,183.88</i>	<i>-</i>	<i>51,148,183.88</i>
<i>o/w VRA</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total	1,054,137,275.53	838,942,094.96	1,893,079,370.49

Source: ECG, VRA, NEDCo and MoEn

127. Out of the amount due MoEn of GH¢1,290.15 million, transfers amounted to GH¢769.82 million, representing 59.7 percent. Total lodgement into the PGISsA was GH¢107.73 million out of collections of GH¢181.20 million. The EDCs retained an amount of GH¢421.73 million, same as their portion of the collections.
128. Compared to the collections, total outstanding transfers to MoEn amounted to GH¢520.37 million (40.3 percent) while outstanding transfers into the PGISsA amounted to GH¢73.47 million (40.5 percent). Details of the collection, transfer, and outstanding payment to MoEn and into the PGISsA is presented in Table 46.

Table 46: Details of Collection, Transfers and Outstanding Payments (In GH¢)

Item	PLL Collection	NESL Collection	Total Collection	Transfers	Outstanding	% Outstanding
PGISsA	68,088,799.99	113,107,713.69	181,196,513.67	107,726,497.19	(73,470,016.48)	-40.55%
MoEn	564,319,502.32	725,834,381.28	1,290,153,883.59	769,817,723.80	(520,336,159.79)	-40.30%
EDCs Retention	421,728,973.22	-	421,728,973.23	421,728,973.23	-	0.00%
<i>o/w ECG</i>	<i>370,580,789.35</i>	<i>-</i>	<i>370,580,789.35</i>	<i>370,580,789.35</i>		<i>0.00%</i>
<i>o/w NEDCo</i>	<i>51,148,183.88</i>	<i>-</i>	<i>51,148,183.88</i>	<i>51,148,183.88</i>		<i>0.00%</i>
<i>o/w VRA</i>	<i>-</i>	<i>-</i>	<i>-</i>			<i>0.00%</i>
Total	1,054,137,275.53	838,942,094.96	1,893,079,370.49	1,299,273,194.22	(593,806,176.27)	-31.40%

Source: ECG, VRA, NEDCo and MoEn

129. The total amount outstanding (both PLL and NESL) of GH¢593.81 million comprises ECG amount of GH¢400.12 million, NEDCo amount of GH¢68.96 million, and VRA amount of GH¢124.74 million. Figure 14 shows the portions of the outstanding transfers due PGISsA and MoEn by the EDCs.



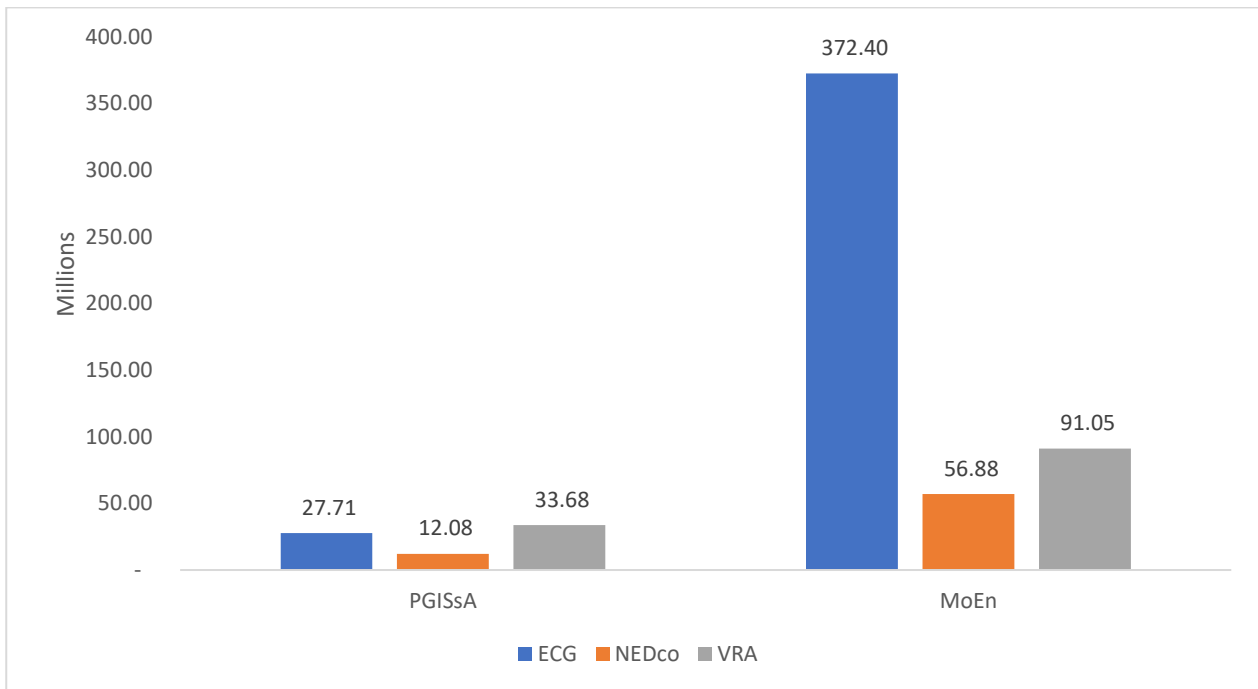


Figure 14: Details of outstanding transfers by EDCs and per account (In GH¢M)



SECTION SEVEN: FORECAST FOR 2023 AND THE MEDIUM TERM

130. The forecast of the Energy Sector Levies for 2023 and the medium-term is based on projections submitted by the collecting agencies — GRA, NPA, VRA, NEDCo, and ECG. The projections cover the EDRL, PSRL, PLL, NESL, SPL, ESRL, Road Fund Levy, and the Energy Fund Levy.
131. A total of GH¢8,076.52 million is projected to be collected in 2023 in respect of the Energy Sector levies. The estimated collection for 2023 represents 10.9 percent increase in collections compared to the 2022 programmed collections of GH¢7,281.70 million, and 20.5 percent increase over the actual 2022 collections of GH¢6,703.30 million. The increase in the forecast is due to anticipated increase in consumption of petroleum products and electricity tariffs.
132. For the petroleum levies, an amount of GH¢7,648.05 million is estimated for collection in 2023. The amount represents an increase of GH¢1,322.97 million (20.9 percent) over the 2022 actual collections.
133. With respect to the electricity levies, the projected PLL and NESL for 2023 of GH¢257.01 million and GH¢171.46 million are both expected to increase by 9.3 percent compared with 2022 collections of GH¢224.58 million and GH¢153.64 million, respectively. Figure 15 provides the growth rates of the Petroleum and Electricity levies.

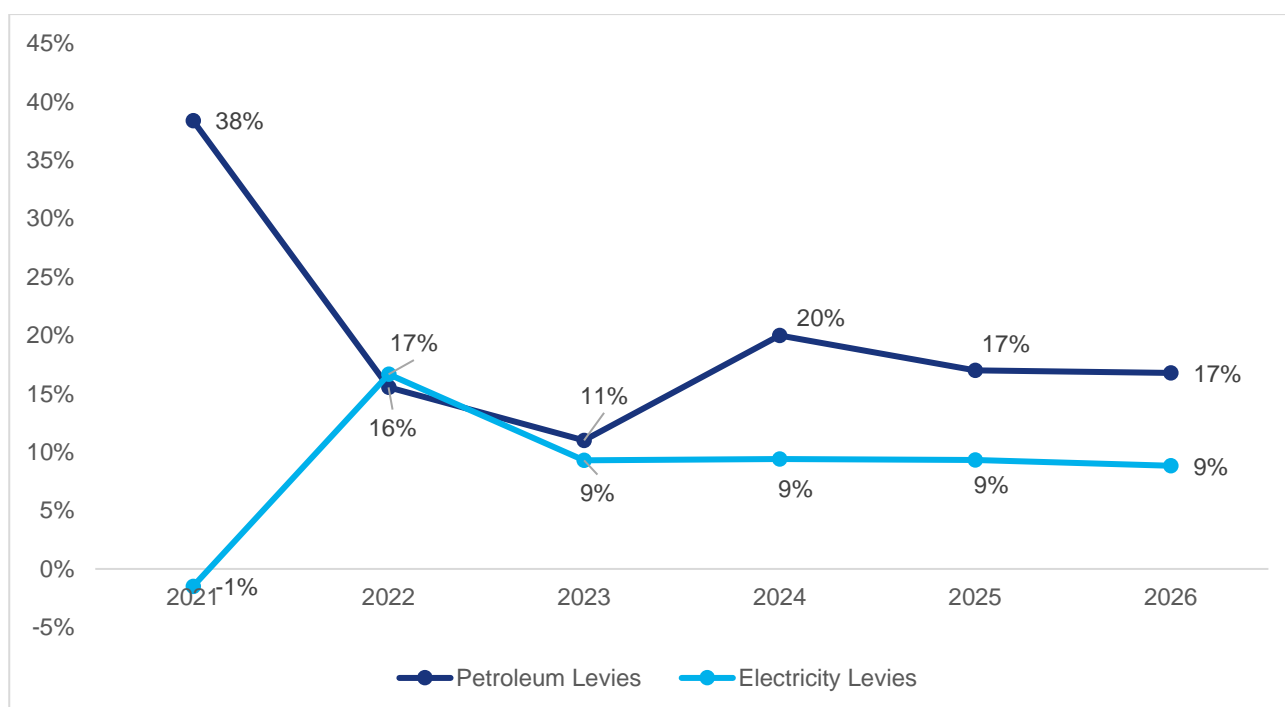


Figure 15: Forecast Growth Path of the ESLA levies from 2021 to 2026

134. The outlook for the levies remains positive as projections show significant growth over the medium-term. Amounts of GH¢9,644.94 million, GH¢11,249.96 million, and GH¢13,098.72 million are estimated for collection in 2024, 2025, and 2026, respectively. The projected levies for the medium-term in Table 47 show an average year-on-year growth of the levies by 13.0 percent from 2023 to 2026.



Table 47: Summary of Medium-Term Projections for the Levies (In GH¢)

No.	Levy Type	2022	2023	2024	2025	2026
1.0	Petroleum Levies	6,889,676,105.61	7,648,046,489.55	9,176,088,340.37	10,737,380,339.41	12,540,850,008.49
	EDRL	2,739,050,000.00	2,658,837,323.78	3,004,486,175.87	3,455,159,102.25	3,938,881,376.56
	ESRL	565,680,000.00	1,108,706,416.83	1,263,925,315.19	1,462,740,767.27	1,685,077,363.89
	SPL	264,400,000.00	522,248,356.83	595,363,126.78	689,013,746.63	793,743,836.12
	PSRL	816,206,105.61	802,164,392.11	930,933,722.52	1,000,056,723.26	1,074,557,431.92
	Road Fund	2,454,253,200.00	2,496,277,494.00	3,302,255,708.00	4,033,758,406.00	4,930,452,994.00
	Energy Fund	50,086,800.00	59,812,506.00	79,124,292.00	96,651,594.00	118,137,006.00
2.0	Electricity Levies	392,026,790.01	428,469,931.75	468,849,032.75	512,580,131.12	557,872,500.35
	PLL	235,150,571.50	257,010,774.37	281,232,027.99	307,484,003.14	334,653,017.16
	NESL	156,876,218.51	171,459,157.38	187,617,004.76	205,096,127.97	223,219,483.20
	Total Levies	7,281,702,895.61	8,076,516,421.29	9,644,937,373.12	11,249,960,470.52	13,098,722,508.84

Source: GRA, MoF, NPA, ECG, VRA, NEDCo



SECTION EIGHT: SUMMARY AND CONCLUSION

135. In line with the Energy Sector Levies Act (ESLA) 2015 (Act 899), as amended, significant progress has been made to correct the imbalances in the collection, distribution, and utilisation of levies within the Energy Sector. There has been sustained support for road maintenance and the operations of the Energy Commission, while Premix Fuel and Residual Fuel Oil (RFO) have been subsidised for fishing and industrial use, respectively. The National Electrification Programme is also advancing steadily with the support of ESLA.
136. These positive impacts were challenged by upheavals in the global energy market in 2022. The adverse effect of these global occurrences manifested in increasing energy cost at the pumps for local consumers, which required the withdrawal of the PSRL in January 2022 to cushion consumers. High macroeconomic uncertainties also resulted in unrealised power sales due to an increase in commercial losses as well as outstanding levies not being collected by EDCs.
137. Despite these threats, ESLA proved resilient as actual collections and lodgments reached about 92.1 percent and 95.9 percent of 2022 programmed target and collections, respectively. It is important to note that actual collections exceeded 2021 performance by about 6 percent.
138. The outturns, amidst these challenges, will continue to guide reforms in the sector. These adjustments will ensure that the prospects for 2023 and the medium-term are preserved and leveraged. It is for this reason that efforts have been made to resolve emergent challenges on coupon payments to bondholders under the ESLA. In the medium-term, the Petroleum and Electricity Levies are expected to grow by an average of 16.2 percent and 9.2 percent per annum, respectively.
139. Earmarked projects will continue to receive support in accordance with the ESLA provisions. The effective and efficient operation of ESLA remains central to the national quest for macroeconomic stability, robust economic growth, and economic and structural transformation.



APPENDICES

A. 2022 PROGRAMMED TARGET AND ACTUAL COLLECTIONS (IN GH¢) – 1

No.	Levy Type	January-December				January			
		2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)	2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)
1.0	Petroleum Levies	6,889,676,105.61	6,325,074,619.75	(564,601,485.86)	-8.2%	612,631,344.66	539,877,868.05	(72,753,476.61)	-11.9%
	Energy Debt Recovery Levy	2,739,050,000.00	2,269,637,618.08	(469,412,381.92)	-17.1%	251,228,134.47	209,793,194.16	(41,434,940.31)	-16.5%
	Energy Sector Recovery Levy	565,680,000.00	959,857,946.77	394,177,946.77	69.7%	45,254,400.00	88,877,921.35	43,623,521.35	96.4%
	Sanitation and Pollution Levy	264,400,000.00	452,008,576.24	187,608,576.24	71.0%	21,152,000.00	41,719,038.99	20,567,038.99	97.2%
	Price Stabilisation and Recovery Levy	816,206,105.61	504,246,122.96	(311,959,982.65)	-38.2%	65,296,488.45	2,436,400.84	(62,860,087.61)	-96.3%
	Road Fund Levy	2,454,253,200.00	2,095,002,024.55	(359,251,175.45)	-14.6%	225,106,315.31	192,945,851.94	(32,160,463.37)	-14.3%
	Energy Fund Levy	50,086,800.00	44,322,331.15	(5,764,468.85)	-11.5%	4,594,006.43	4,105,460.77	(488,545.66)	-10.6%
2.0	Electricity Levies	392,026,790.04	378,226,723.83	(13,800,066.21)	-3.5%	32,079,434.74	25,634,082.02	(6,445,352.72)	-20.1%
	Public Lighting Levy	235,150,571.48	224,583,685.15	(10,566,886.33)	-4.5%	19,242,202.30	15,195,434.52	(4,046,767.78)	-21.0%
	o/w ECG	171,654,595.80	167,955,216.50	(3,699,379.30)	-2.2%	14,304,549.65	11,916,702.79	(2,387,846.86)	-16.7%
	o/w NEDCO	27,869,940.02	22,589,659.04	(5,280,280.98)	-18.9%	1,968,816.35	1,132,535.73	(836,280.62)	-42.5%
	o/w VRA	35,626,035.66	34,038,809.61	(1,587,226.05)	-4.5%	2,968,836.31	2,146,196.00	(822,640.30)	-27.7%
	National Electrification Scheme Levy	156,876,218.56	153,643,038.68	(3,233,179.88)	-2.1%	12,837,232.44	10,438,647.50	(2,398,584.94)	-18.7%
	o/w ECG	114,516,632.04	115,935,430.75	1,418,798.71	1.2%	9,543,052.67	8,235,259.60	(1,307,793.07)	-13.7%
	o/w NEDCO	18,579,960.02	14,816,848.50	(3,763,111.52)	-20.3%	1,312,544.23	755,023.82	(557,520.41)	-42.5%
	o/w VRA	23,779,626.50	22,890,759.43	(888,867.07)	-3.7%	1,981,635.54	1,448,364.08	(533,271.46)	-26.9%
3.0	Total ESLA 2022	7,281,702,895.64	6,703,301,343.58	(578,401,552.07)	-7.9%	578,304,379.41	434,914,989.73	(143,389,389.67)	-24.8%

2022 PROGRAMMED TARGET AND ACTUAL COLLECTIONS (IN GH¢) – 2

No.	Levy Type	February				March			
		2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)	2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)
1.0	Petroleum Levies	516,704,831.84	545,876,334.72	29,171,502.88	5.6%	528,314,490.39	556,400,796.21	28,086,305.82	5.3%
	Energy Debt Recovery Levy	244,117,368.90	196,467,861.48	(47,649,507.42)	-19.5%	232,982,251.37	194,541,185.89	(38,441,065.48)	-16.5%
	Energy Sector Recovery Levy	16,970,400.00	80,584,916.31	63,614,516.31	374.9%	28,284,000.00	82,320,879.88	54,036,879.88	191.1%
	Sanitation and Pollution Levy	7,932,000.00	37,828,090.60	29,896,090.60	376.9%	13,220,000.00	38,958,863.60	25,738,863.60	194.7%
	Price Stabilisation and Recovery Levy	24,486,183.17	45,885,969.58	21,399,786.41	87.4%	40,810,305.28	56,368,023.02	15,557,717.74	38.1%
	Road Fund Levy	218,734,902.17	181,304,470.28	(37,430,431.89)	-17.1%	208,757,575.06	180,353,982.94	(28,403,592.12)	-13.6%
	Energy Fund Levy	4,463,977.60	3,805,026.47	(658,951.13)	-14.8%	4,260,358.67	3,857,860.88	(402,497.79)	-9.4%
2.0	Electricity Levies	32,176,243.29	31,695,674.83	(480,568.46)	-1.5%	32,275,956.09	29,344,509.31	(2,931,446.78)	-9.1%
	Public Lighting Levy	19,300,287.43	18,637,735.52	(662,551.91)	-3.4%	19,360,115.11	17,389,044.74	(1,971,070.37)	-10.2%
	o/w ECG	14,304,549.65	15,061,656.29	757,106.64	5.3%	14,304,549.65	14,886,709.10	582,159.45	4.1%
	o/w NEDCO	2,026,901.47	1,426,533.07	(600,368.40)	-29.6%	2,086,729.15	1,008,340.71	(1,078,388.44)	-51.7%
	o/w VRA	2,968,836.31	2,149,546.16	(819,290.15)	-27.6%	2,968,836.31	1,493,994.93	(1,474,841.38)	-49.7%
	National Electrification Scheme Levy	12,875,955.86	13,057,939.32	181,983.46	1.4%	12,915,840.98	11,955,464.57	(960,376.41)	-7.4%
	o/w ECG	9,543,052.67	10,673,886.53	1,130,833.86	11.8%	9,543,052.67	10,287,240.79	744,188.12	7.8%
	o/w NEDCO	1,351,267.65	951,022.05	(400,245.60)	-29.6%	1,391,152.77	672,227.14	(718,925.63)	-51.7%
	o/w VRA	1,981,635.54	1,433,030.74	(548,604.80)	-27.7%	1,981,635.54	995,996.64	(985,638.90)	-49.7%
3.0	Total ESLA 2022	548,881,075.13	577,572,009.55	28,690,934.42	5.2%	560,590,446.48	585,745,305.52	25,154,859.04	4.5%

No.	Levy Type	April				May			
		2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)	2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)
1.0	Petroleum Levies	592,202,325.97	534,165,536.78	(58,036,789.19)	-9.8%	477,716,599.09	565,699,492.83	87,982,893.74	18.4%
	Energy Debt Recovery Levy	240,556,392.78	189,131,390.89	(51,425,001.89)	-21.4%	223,750,636.90	202,145,226.68	(21,605,410.22)	-9.7%
	Energy Sector Recovery Levy	45,254,400.00	80,253,006.63	34,998,606.63	77.3%	16,970,400.00	84,789,353.88	67,818,953.88	399.6%
	Sanitation and Pollution Levy	21,152,000.00	38,027,507.74	16,875,507.74	79.8%	7,932,000.00	40,064,490.50	32,132,490.50	405.1%
	Price Stabilisation and Recovery Levy	65,296,488.45	47,488,363.44	(17,808,125.01)	-27.3%	24,486,183.17	47,453,868.70	22,967,685.53	93.8%
	Road Fund Levy	215,544,183.85	175,518,252.82	(40,025,931.03)	-18.6%	200,485,831.44	187,280,309.45	(13,205,521.99)	-6.6%
	Energy Fund Levy	4,398,860.89	3,747,015.26	(651,845.63)	-14.8%	4,091,547.58	3,966,243.62	(125,303.96)	-3.1%
2.0	Electricity Levies	32,378,660.28	33,200,891.95	822,231.67	2.5%	32,484,445.59	31,688,037.75	(796,407.83)	-2.5%
	Public Lighting Levy	19,421,737.62	19,631,568.06	209,830.44	1.1%	19,485,208.81	18,760,098.48	(725,110.32)	-3.7%
	o/w ECG	14,304,549.65	15,403,856.62	1,099,306.97	7.7%	14,304,549.65	15,016,702.90	712,153.25	5.0%
	o/w NEDCO	2,148,351.67	1,778,829.55	(369,522.12)	-17.2%	2,211,822.85	1,909,068.76	(302,754.09)	-13.7%
	o/w VRA	2,968,836.31	2,448,881.89	(519,954.42)	-17.5%	2,968,836.31	1,834,326.82	(1,134,509.49)	-38.2%
	National Electrification Scheme Levy	12,956,922.66	13,569,323.89	612,401.23	4.7%	12,999,236.78	12,927,939.27	(71,297.51)	-0.5%
	o/w ECG	9,543,052.67	10,607,791.46	1,064,738.79	11.2%	9,543,052.67	10,432,342.31	889,289.64	9.3%
	o/w NEDCO	1,432,234.44	1,185,886.37	(246,348.07)	-17.2%	1,474,548.57	1,272,712.51	(201,836.06)	-13.7%
	o/w VRA	1,981,635.54	1,775,646.06	(205,989.48)	-10.4%	1,981,635.54	1,222,884.45	(758,751.09)	-38.3%
3.0	Total ESLA 2022	624,580,986.25	567,366,428.73	(57,214,557.52)	-9.2%	510,201,044.68	597,387,530.58	87,186,485.91	17.1%

2022 PROGRAMMED TARGET AND ACTUAL COLLECTIONS (IN GH¢) – 3

No.	Levy Type	June				July			
		2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)	2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)
1.0	Petroleum Levies	565,934,482.66	518,177,796.81	(47,756,685.85)	-8.4%	548,810,628.38	530,489,817.87	(18,320,810.51)	-3.3%
	Energy Debt Recovery Levy	244,034,345.58	184,086,893.02	(59,947,452.56)	-24.6%	252,288,949.20	190,221,707.28	(62,067,241.92)	-24.6%
	Energy Sector Recovery Levy	33,940,800.00	78,105,082.96	44,164,282.96	130.1%	22,627,200.00	81,296,150.88	58,668,950.88	259.3%
	Sanitation and Pollution Levy	15,864,000.00	36,897,325.72	21,033,325.72	132.6%	10,576,000.00	38,372,301.59	27,796,301.59	262.8%
	Price Stabilisation and Recovery Levy	48,972,366.34	45,216,356.06	(3,756,010.28)	-7.7%	32,648,244.22	40,953,361.88	8,305,117.66	25.4%
	Road Fund Levy	218,660,511.33	170,279,305.44	(48,381,205.89)	-22.1%	226,056,830.25	175,922,093.94	(50,134,736.31)	-22.2%
	Energy Fund Levy	4,462,459.41	3,592,833.61	(869,625.80)	-19.5%	4,613,404.70	3,724,202.30	(889,202.40)	-19.3%
2.0	Electricity Levies	32,593,404.46	34,356,387.19	1,762,982.73	5.4%	32,705,632.10	33,304,900.44	599,268.34	1.8%
	Public Lighting Levy	19,550,584.13	20,414,773.22	864,189.09	4.4%	19,617,920.71	19,921,506.97	303,586.26	1.5%
	o/w ECG	14,304,549.65	13,971,573.78	(332,975.87)	-2.3%	14,304,549.65	15,015,111.72	710,562.07	5.0%
	o/w NEDCO	2,277,198.17	1,698,666.42	(578,531.76)	-25.4%	2,344,534.76	2,029,926.71	(314,608.05)	-13.4%
	o/w VRA	2,968,836.31	4,744,533.02	1,775,696.72	59.8%	2,968,836.31	2,876,468.54	(92,367.76)	-3.1%
	National Electrification Scheme Levy	13,042,820.33	13,941,613.97	898,793.64	6.9%	13,087,711.38	13,383,393.47	295,682.09	2.3%
	o/w ECG	9,543,052.67	9,612,649.50	69,596.83	0.7%	9,543,052.67	10,329,227.33	786,174.66	8.2%
	o/w NEDCO	1,518,132.12	1,132,444.28	(385,687.84)	-25.4%	1,563,023.17	1,132,444.28	(430,578.89)	-27.5%
	o/w VRA	1,981,635.54	3,196,520.19	1,214,884.65	61.3%	1,981,635.54	1,921,721.86	(59,913.68)	-3.0%
3.0	Total ESLA 2022	598,527,887.12	552,534,184.00	(45,993,703.12)	-7.7%	581,516,260.48	563,794,718.31	(17,721,542.17)	-3.0%

No.	Levy Type	August				September			
		2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)	2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)
1.0	Petroleum Levies	707,819,094.76	505,715,219.25	(202,103,875.51)	-28.6%	673,494,331.64	538,942,780.29	(134,551,551.35)	-20.0%
	Energy Debt Recovery Levy	249,353,089.79	178,180,830.82	(71,172,258.97)	-28.5%	222,822,573.84	193,763,606.01	(29,058,967.83)	-13.0%
	Energy Sector Recovery Levy	79,195,200.00	76,084,420.49	(3,110,779.51)	-3.9%	84,852,000.00	82,044,711.22	(2,807,288.78)	-3.3%
	Sanitation and Pollution Levy	37,016,000.00	35,663,037.00	(1,352,963.00)	-3.7%	39,660,000.00	38,552,520.00	(1,107,480.00)	-2.8%
	Price Stabilisation and Recovery Levy	114,268,854.79	48,626,896.28	(65,641,958.51)	-57.4%	122,430,915.84	42,364,675.42	(80,066,240.42)	-65.4%
	Road Fund Levy	223,426,231.19	163,705,488.08	(59,720,743.11)	-26.7%	199,654,265.12	178,484,177.28	(21,170,087.84)	-10.6%
	Energy Fund Levy	4,559,719.00	3,454,546.58	(1,105,172.42)	-24.2%	4,074,576.84	3,733,090.36	(341,486.48)	-8.4%
2.0	Electricity Levies	32,821,226.56	31,993,839.20	(827,387.36)	-2.5%	32,940,288.86	32,390,133.90	(550,154.96)	-1.7%
	Public Lighting Levy	19,687,277.39	19,020,037.90	(667,239.49)	-3.4%	19,758,714.77	19,277,810.38	(480,904.39)	-2.4%
	o/w ECG	14,304,549.65	14,576,404.75	271,855.10	1.9%	14,304,549.65	12,984,972.87	(1,319,576.78)	-9.2%
	o/w NEDCO	2,413,891.44	2,113,413.48	(300,477.96)	-12.4%	2,485,328.82	2,377,872.86	(107,455.95)	-4.3%
	o/w VRA	2,968,836.31	2,330,219.67	(638,616.64)	-21.5%	2,968,836.31	3,914,964.65	946,128.35	31.9%
	National Electrification Scheme Levy	13,133,949.17	12,973,801.31	(160,147.86)	-1.2%	13,181,574.09	13,112,323.53	(69,250.56)	-0.5%
	o/w ECG	9,543,052.67	10,011,379.34	468,326.67	4.9%	9,543,052.67	8,917,096.76	(625,955.91)	-6.6%
	o/w NEDCO	1,609,260.96	1,408,942.33	(200,318.63)	-12.4%	1,656,885.88	1,585,248.58	(71,637.30)	-4.3%
	o/w VRA	1,981,635.54	1,553,479.64	(428,155.90)	-21.6%	1,981,635.54	2,609,978.19	628,342.65	31.7%
3.0	Total ESLA 2022	740,640,321.33	537,709,058.45	(202,931,262.87)	-27.4%	706,434,620.50	571,332,914.19	(135,101,706.31)	-19.1%

2022 PROGRAMMED TARGET AND ACTUAL COLLECTIONS (IN GH¢) – 4

No.	Levy Type	October				November			
		2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)	2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)
1.0	Petroleum Levies	552,451,427.77	506,842,065.76	(45,609,362.01)	-8.3%	621,910,243.98	485,916,330.02	(135,993,913.96)	-21.9%
	Energy Debt Recovery Levy	211,191,364.19	180,972,303.66	(30,219,060.53)	-14.3%	195,876,000.09	175,847,248.44	(20,028,751.65)	-10.2%
	Energy Sector Recovery Levy	50,911,200.00	76,477,218.68	25,566,018.68	50.2%	84,852,000.00	74,819,342.84	(10,032,657.16)	-11.8%
	Sanitation and Pollution Levy	23,796,000.00	35,922,180.60	12,126,180.60	51.0%	39,660,000.00	34,982,846.00	(4,677,154.00)	-11.8%
	Price Stabilisation and Recovery Levy	73,458,549.50	43,258,427.88	(30,200,121.62)	-41.1%	122,430,915.84	35,700,947.34	(86,729,968.50)	-70.8%
	Road Fund Levy	189,232,427.80	166,695,746.88	(22,536,680.92)	-11.9%	175,509,501.48	161,152,780.80	(14,356,720.68)	-8.2%
	Energy Fund Levy	3,861,886.28	3,516,188.06	(345,698.22)	-9.0%	3,581,826.56	3,413,164.60	(168,661.96)	-4.7%
2.0	Electricity Levies	33,062,923.03	35,470,765.88	2,407,842.85	7.3%	33,189,236.22	31,555,434.59	(1,633,801.63)	-4.9%
	Public Lighting Levy	19,832,295.27	21,131,160.92	1,298,865.65	6.5%	19,908,083.19	18,810,643.36	(1,097,439.82)	-5.5%
	o/w ECG	14,304,549.65	13,682,157.38	(622,392.27)	-4.4%	14,304,549.65	12,912,105.99	(1,392,443.66)	-9.7%
	o/w NEDCO	2,558,909.32	3,007,261.01	448,351.69	17.5%	2,634,697.23	1,848,244.83	(786,452.40)	-29.8%
	o/w VRA	2,968,836.31	4,441,742.53	1,472,906.23	49.6%	2,968,836.31	4,050,292.54	1,081,456.24	36.4%
	National Electrification Scheme Levy	13,230,627.76	14,339,604.96	1,108,977.21	8.4%	13,281,153.04	12,744,791.23	(536,361.81)	-4.0%
	o/w ECG	9,543,052.67	9,373,583.71	(169,468.96)	-1.8%	9,543,052.67	8,834,517.05	(708,535.62)	-7.4%
	o/w NEDCO	1,705,939.55	2,004,840.67	298,901.13	17.5%	1,756,464.82	1,210,079.20	(546,385.62)	-31.1%
	o/w VRA	1,981,635.54	2,961,180.58	979,545.04	49.4%	1,981,635.54	2,700,194.98	718,559.44	36.3%
3.0	Total ESLA 2022	585,514,350.80	542,312,831.64	(43,201,519.16)	-7.4%	655,099,480.20	517,471,764.61	(137,627,715.59)	-21.0%

No.	Levy Type	December			
		2022 Programme	Actual Collection	Act.-Prog.	%(Act.-Prog.)
1.0	Petroleum Levies	491,686,304.47	496,970,581.16	5,284,276.69	1.1%
	Energy Debt Recovery Levy	170,848,892.89	174,486,169.75	3,637,276.86	2.1%
	Energy Sector Recovery Levy	56,568,000.00	74,204,941.65	17,636,941.65	31.2%
	Sanitation and Pollution Levy	26,440,000.00	35,020,373.90	8,580,373.90	32.5%
	Price Stabilisation and Recovery Levy	81,620,610.56	48,492,832.52	(33,127,778.04)	-40.6%
	Road Fund Levy	153,084,624.99	161,359,564.70	8,274,939.71	5.4%
	Energy Fund Levy	3,124,176.02	3,406,698.64	282,522.62	9.0%
2.0	Electricity Levies	33,319,338.81	27,592,066.75	(5,727,272.07)	-17.2%
	Public Lighting Levy	19,986,144.74	16,393,871.08	(3,592,273.67)	-18.0%
	o/w ECG	14,304,549.65	12,527,262.31	(1,777,287.34)	-12.4%
	o/w NEDCO	2,712,758.79	2,258,965.90	(453,792.88)	-16.7%
	o/w VRA	2,968,836.31	1,607,642.86	(1,361,193.45)	-45.8%
	National Electrification Scheme Levy	13,333,194.07	11,198,195.67	(2,134,998.40)	-16.0%
	o/w ECG	9,543,052.67	8,620,456.38	(922,596.29)	-9.7%
	o/w NEDCO	1,808,505.86	1,505,977.27	(302,528.59)	-16.7%
	o/w VRA	1,981,635.54	1,071,762.02	(909,873.52)	-45.9%
3.0	Total ESLA 2022	525,005,643.28	524,562,647.91	(442,995.37)	-0.1%

B. DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 1

No.	Account Name	January-December 2022						Jan-22							
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual-Prog.)	% (Lodg-Act. Coll.)	Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual-Prog.)	% (Lodg-Act. Coll.)
1.0	Petroleum Levies	6,889,676,105.61	6,325,074,619.75	6,175,710,729.96	(564,601,485.86)	(149,363,889.79)	-8.2%	-2.4%	546,224,944.66	409,280,907.71	401,805,673.47	(136,944,036.95)	(7,475,234.24)	-25.1%	-1.8%
	Energy Debt Service Account	876,496,000.00	598,790,532.59	596,621,948.14	(277,705,467.41)	(2,168,584.45)	-31.7%	-0.4%	80,393,003.03	55,418,798.81	53,802,581.58	(24,974,204.22)	(1,616,217.23)	-31.1%	-2.9%
	o/w foreign exch underecoveries	313,034,285.71	233,778,682.02	232,905,998.48	(79,255,603.69)	(872,683.54)	-25.3%	-0.4%	28,711,786.80	21,612,021.47	20,981,734.96	(7,099,765.33)	(630,286.51)	-24.7%	-2.9%
	o/w recovery of TOR debt	563,461,714.29	365,011,850.57	363,715,949.66	(198,449,863.72)	(1,295,900.91)	-35.2%	-0.4%	51,681,216.23	33,806,777.34	32,820,846.62	(17,874,438.89)	(985,930.72)	-34.6%	-2.9%
	Power Gen. & Infra Support sub-Account	1,862,554,000.00	1,670,847,085.49	1,664,604,789.49	(191,706,914.51)	(6,242,296.00)	-10.3%	-0.4%	170,835,131.44	154,374,395.35	149,711,269.87	(16,460,736.09)	(4,663,125.48)	-9.6%	-3.0%
	o/w share of EDRL	1,862,554,000.00	1,670,847,085.49	1,664,604,789.49	(191,706,914.51)	(6,242,296.00)	-10.3%	-0.4%	170,835,131.44	154,374,395.35	149,711,269.87	(16,460,736.09)	(4,663,125.48)	-9.6%	-3.0%
	Energy Sector Recovery Account	565,680,000.00	959,857,946.77	956,477,681.87	394,177,946.77	(3,380,264.90)	69.7%	-0.4%	45,254,400.00	88,877,921.35	86,454,763.00	43,623,521.35	(2,423,158.35)	96.4%	-2.7%
	Sanitation and Pollution Account	264,400,000.00	452,008,576.24	450,474,936.24	187,608,576.24	(1,533,640.00)	71.0%	-0.3%	21,152,000.00	41,719,038.99	40,768,188.99	20,567,038.99	(950,850.00)	97.2%	-2.3%
	Price Stabilisation and Recovery Account	816,206,105.61	504,246,122.96	512,816,087.51	(311,959,982.65)	8,569,964.55	-38.2%	1.7%	65,296,488.45	2,436,400.84	9,461,033.94	(7,024,633.10)	7,024,633.10	-96.3%	288.3%
	Tot. for A/Cs established under the ESLA	4,385,336,105.61	4,185,750,264.05	4,180,995,443.25	(199,585,841.56)	(4,754,820.80)	-4.6%	-0.1%	382,931,022.92	342,826,555.34	340,197,837.38	(40,104,467.58)	(2,628,717.96)	-10.5%	-0.8%
	Road Fund	2,454,253,200.00	2,095,002,024.55	1,953,399,263.36	(359,251,175.45)	(141,602,761.19)	-14.6%	-6.8%	225,106,315.31	192,945,851.94	184,896,597.63	(32,160,463.37)	(8,049,254.31)	-14.3%	-4.2%
	Energy Fund	50,086,800.00	44,322,331.15	41,316,023.35	(5,764,468.85)	(3,006,307.80)	-11.5%	-6.8%	4,594,006.43	4,105,460.77	3,934,190.45	(488,545.66)	(171,270.32)	-10.6%	-4.2%
2.0	Electricity Levies	392,026,790.04	378,226,723.83	253,882,017.46	(13,800,066.21)	(124,344,706.37)	-3.5%	-32.9%	32,079,434.74	25,634,082.02	12,569,582.59	(6,445,352.72)	(13,064,499.43)	-20.1%	-51.0%
	PLL Transfers to MoEn	135,388,303.57	129,311,247.38	76,986,671.95	(6,077,056.19)	(52,324,575.43)	-4.5%	-40.5%	11,105,519.30	8,670,815.26	2,590,698.57	(2,434,704.04)	(6,080,116.69)	-21.9%	-70.1%
	o/w 50% from ECG	85,827,297.90	83,977,608.25	43,714,285.73	(1,849,689.65)	(40,263,322.52)	-2.2%	-47.9%	7,152,274.83	5,958,351.40	857,142.86	(1,193,923.43)	(5,101,208.54)	-16.7%	-85.6%
	o/w 50% from NEDCO	13,934,970.01	11,294,829.52	1,733,555.71	(2,640,140.49)	(9,561,273.81)	-18.9%	-84.7%	984,408.17	566,267.86	1,733,555.71	(418,140.31)	1,167,287.85	-42.5%	206.1%
	o/w Arrears paid in 2021	-	-	1,733,555.71						1,733,555.71					
	o/w 100% VRA	35,626,035.66	34,038,809.61	31,538,830.51	(1,587,226.05)	(2,499,979.10)	-4.5%	-7.3%	2,968,836.31	2,146,196.00	-	(822,640.30)	(2,146,196.00)	-27.7%	-100.0%
	Arrears paid in 2021	-	-	2,890,493.76											
	PLL Retention by EDCs	99,762,267.91	95,272,437.77	95,272,437.77	(4,489,830.14)	-	-4.5%	0.0%	8,136,683.00	6,524,619.26	6,524,619.26	(1,612,063.74)	-	-19.8%	0.0%
	o/w 50% by ECG	85,827,297.90	83,977,608.25	83,977,608.25	(1,849,689.65)	-	-2.2%	0.0%	7,152,274.83	5,958,351.40	5,958,351.40	(1,193,923.43)	-	-16.7%	0.0%
	o/w 50% by NEDCO	13,934,970.01	11,294,829.52	11,294,829.52	(2,640,140.49)	-	-18.9%	0.0%	984,408.17	566,267.86	566,267.86	(418,140.31)	-	-42.5%	0.0%
	100% NESL transfers into NEF	156,876,218.56	153,643,038.68	81,622,907.74	(3,233,179.88)	(72,020,130.94)	-2.1%	-46.9%	12,837,232.44	10,438,647.50	3,454,264.76	(2,398,584.94)	(6,984,382.74)	-18.7%	-66.9%
	o/w ECG	114,516,632.04	115,935,430.75	58,285,714.27	1,418,798.71	(57,649,716.48)	1.2%	-49.7%	9,543,052.67	8,235,259.60	1,142,857.14	(1,307,793.07)	(7,092,402.46)	-13.7%	-86.1%
	o/w NEDCO	18,579,960.02	14,816,848.50	2,311,407.62	(3,763,111.52)	(12,505,440.88)	-20.3%	-84.4%	1,312,544.23	755,023.82	2,311,407.62	(557,520.41)	1,556,383.80	-42.5%	206.1%
	Arrears paid in 2021	-	-	2,311,407.62						2,311,407.62					
	o/w VRA	23,779,626.50	22,890,759.43	21,025,785.85	(888,867.07)	(1,864,973.58)	-3.7%	-8.1%	1,981,635.54	1,448,364.08	-	(533,271.46)	(1,448,364.08)	-26.9%	-100.0%
	Arrears paid in 2021	-	-	1,926,995.84											
	Sub-Total Other Accounts/Funds	2,896,366,790.04	378,226,723.83	253,882,017.46	(2,518,140,066.21)	(124,344,706.37)	-86.9%	-32.9%	261,779,756.49	222,685,394.73	201,400,370.67	(39,094,361.76)	(21,285,024.06)	-14.9%	-9.6%
3.0	Total Amounts Distributed	7,281,702,895.64	6,703,301,343.58	6,429,592,747.42	(578,401,552.07)	(273,708,596.16)	-7.9%	-4.1%	578,304,379.41	434,914,989.73	414,375,256.06	(143,389,389.67)	(20,539,733.67)	-24.8%	-4.7%

DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 2

No.	Account Name	Feb-22							Mar-22						
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual-Prog.)	% (Lodg.-Act. Coll.)	Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual-Prog.)	% (Lodg.-Act. Coll.)
1.0	Petroleum Levies	516,704,831.84	545,876,334.72	435,616,798.94	29,171,502.88	(110,259,535.78)	5.6%	-20.2%	528,314,490.39	556,400,796.21	596,336,651.58	28,086,305.82	39,935,855.37	5.3%	7.2%
	Energy Debt Service Account	78,117,558.05	51,734,133.92	39,686,021.66	(26,383,424.13)	(12,048,112.26)	-33.8%	-23.3%	74,554,320.44	51,449,065.70	63,622,501.12	(23,105,254.74)	12,173,435.42	-31.0%	23.7%
	o/w foreign exch underecoveries	27,899,127.87	20,253,944.27	15,537,101.14	(7,645,183.60)	(4,716,843.13)	-27.4%	-23.3%	26,626,543.01	20,009,715.09	24,744,241.77	(6,616,827.92)	4,734,526.68	-24.9%	23.7%
	o/w recovery of TOR debt	50,218,430.17	31,480,189.65	24,148,920.52	(18,738,240.52)	(7,331,269.13)	-37.3%	-23.3%	47,927,777.42	31,439,350.61	38,878,259.35	(16,488,426.81)	7,438,908.74	-34.4%	23.7%
	Power Gen. & Infra Support sub-Account	165,999,810.85	144,733,727.56	111,107,883.91	(21,266,083.29)	(33,625,843.65)	-12.8%	-23.2%	158,427,930.93	143,092,120.19	177,085,891.04	(15,335,810.74)	33,993,770.85	-9.7%	23.8%
	o/w share of EDRL	165,999,810.85	144,733,727.56	111,107,883.91	(21,266,083.29)	(33,625,843.65)	-12.8%	-23.2%	158,427,930.93	143,092,120.19	177,085,891.04	(15,335,810.74)	33,993,770.85	-9.7%	23.8%
	Energy Sector Recovery levy	16,970,400.00	80,584,916.31	61,491,884.04	63,614,516.31	(19,093,032.27)	374.9%	-23.7%	28,284,000.00	82,320,879.88	101,525,313.82	54,036,879.88	19,204,433.94	191.1%	23.3%
	Sanitation and Pollution Levy	7,932,000.00	37,828,090.60	28,739,360.00	29,896,090.60	(9,088,730.60)	376.9%	-24.0%	13,220,000.00	38,958,863.60	47,861,963.20	25,738,863.60	8,903,099.60	194.7%	22.9%
	Price Stabilisation and Recovery Account	24,486,183.17	45,885,969.58	16,348,033.32	21,399,786.41	(29,537,936.26)	87.4%	-64.4%	40,810,305.28	56,368,023.02	32,703,154.41	15,557,717.74	(23,664,868.61)	38.1%	-42.0%
	Tot. for A/Cs established under the ESLA	293,505,952.07	360,766,837.97	257,373,182.93	67,260,885.90	(103,393,655.04)	22.9%	-28.7%	315,296,556.65	372,188,952.39	422,798,823.59	56,892,395.74	50,609,871.20	18.0%	13.6%
	Road Fund	218,734,902.17	181,304,470.28	174,579,721.46	(37,430,431.89)	(6,724,748.82)	-17.1%	-3.7%	208,757,575.06	180,353,982.94	169,903,507.94	(28,403,592.12)	(10,450,475.00)	-13.6%	-5.8%
	Energy Fund	4,463,977.60	3,805,026.47	3,663,894.55	(658,951.13)	(141,131.92)	-14.8%	-3.7%	4,260,358.67	3,857,860.88	3,634,320.05	(402,497.79)	(223,540.83)	-9.4%	-5.8%
2.0	Electricity Levies	32,176,243.29	31,695,674.83	21,061,584.28	(480,568.46)	(10,634,090.56)	-1.5%	-33.6%	32,275,956.09	29,344,509.31	15,947,524.90	(2,931,446.78)	(13,396,984.40)	-9.1%	-45.7%
	PLL Transfers to MoEn	11,134,561.87	10,393,640.84	6,319,065.19	(740,921.03)	(4,074,575.65)	-6.7%	-39.2%	11,164,475.71	9,441,519.83	3,428,571.43	(1,722,955.87)	(6,012,948.40)	-15.4%	-63.7%
	o/w 50% from ECG	7,152,274.83	7,530,828.14	3,428,571.43	378,553.32	(4,102,256.71)	5.3%	-54.5%	7,152,274.83	7,443,354.55	3,428,571.43	291,079.72	(4,014,783.12)	4.1%	-53.9%
	o/w 50% from NEDCO	1,013,450.74	713,266.54	-	(300,184.20)	(713,266.54)	-29.6%	-100.0%	1,043,364.58	504,170.36	-	(539,194.22)	(504,170.36)	-51.7%	-100.0%
	Arrears paid in 2021														
	o/w 100% VRA	2,968,836.31	2,149,546.16	2,890,493.76	(819,290.15)	740,947.60	-27.6%	34.5%	2,968,836.31	1,493,994.93	-	(1,474,841.38)	(1,493,994.93)	-49.7%	-100.0%
	Arrears paid in 2021			2,890,493.76											
	PLL Retention by EDCs	8,165,725.56	8,244,094.68	8,244,094.68	78,369.12	-	1.0%	0.0%	8,195,639.40	7,947,524.90	7,947,524.90	(248,114.50)	-	-3.0%	0.0%
	o/w 50% by ECG	7,152,274.83	7,530,828.14	7,530,828.14	378,553.32	-	5.3%	0.0%	7,152,274.83	7,443,354.55	7,443,354.55	291,079.72	-	4.1%	0.0%
	o/w 50% by NEDCO	1,013,450.74	713,266.54	713,266.54	(300,184.20)	-	-29.6%	0.0%	1,043,364.58	504,170.36	504,170.36	(539,194.22)	-	-51.7%	0.0%
	100% NESL transfers into NEF	12,875,955.86	13,057,939.32	6,498,424.41	181,983.46	(6,559,514.91)	1.4%	-50.2%	12,915,840.98	11,955,464.57	4,571,428.57	(960,376.41)	(7,384,036.00)	-7.4%	-61.8%
	o/w ECG	9,543,052.67	10,673,886.53	4,571,428.57	1,130,833.86	(6,102,457.96)	11.8%	-57.2%	9,543,052.67	10,287,240.79	4,571,428.57	744,188.12	(5,715,812.22)	7.8%	-55.6%
	o/w NEDCO	1,351,267.65	951,022.05	-	(400,245.60)	(951,022.05)	-29.6%	-100.0%	1,391,152.77	672,227.14	-	(718,925.63)	(672,227.14)	-51.7%	-100.0%
	Arrears paid in 2021														
	o/w VRA	1,981,635.54	1,433,030.74	1,926,995.84	(548,604.80)	493,965.10	-27.7%	34.5%	1,981,635.54	995,996.64	-	(985,638.90)	(995,996.64)	-49.7%	-100.0%
	Arrears paid in 2021			1,926,995.84											
	Sub-Total Other Accounts/Funds	255,375,123.06	216,805,171.58	199,305,200.29	(38,569,951.48)	(17,499,971.30)	-15.1%	-8.1%	245,293,889.83	213,556,353.13	189,485,352.89	(31,737,536.70)	(24,071,000.23)	-12.9%	-11.3%
3.0	Total	548,881,075.13	577,572,009.55	456,678,383.22	28,690,934.42	(120,893,626.34)	5.2%	-20.9%	560,590,446.48	585,745,305.52	612,284,176.48	25,154,859.04	26,538,870.97	4.5%	4.5%

DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 3

No.	Account Name	Q1							Apr-22						
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)	Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)
1.0	Petroleum Levies	1,524,837,866.89	1,271,865,288.25	1,194,140,602.93	(252,972,578.64)	(77,724,685.32)	-16.6%	-6.1%	592,202,325.97	534,165,536.78	523,007,909.45	(58,036,789.19)	(11,157,627.33)	-9.8%	-2.1%
	Energy Debt Service Account	233,064,881.52	158,601,998.43	157,111,104.36	(74,462,883.09)	(1,490,894.07)	-31.9%	-0.9%	76,978,045.69	50,029,605.96	49,691,668.60	(26,948,439.73)	(337,937.36)	-35.0%	-0.7%
	o/w foreign exch underecoveries	83,237,457.68	61,875,680.83	61,263,077.87	(21,361,776.85)	(612,602.96)	-25.7%	-1.0%	27,492,159.17	19,449,259.97	19,317,885.13	(8,042,899.20)	(131,374.84)	-29.3%	-0.7%
	o/w recovery of TOR debt	149,827,423.83	96,726,317.60	95,848,026.49	(53,101,106.23)	(878,291.11)	-35.4%	-0.9%	49,485,886.51	30,580,345.99	30,373,783.47	(18,905,540.52)	(206,562.52)	-38.2%	-0.7%
	Power Gen. & Infra Support sub-Account	495,262,873.22	442,200,243.10	437,905,044.82	(53,062,630.12)	(4,295,198.28)	-10.7%	-1.0%	163,578,347.09	139,101,784.93	138,165,120.18	(24,476,562.16)	(936,664.75)	-15.0%	-0.7%
	o/w share of EDRL	495,262,873.22	442,200,243.10	437,905,044.82	(53,062,630.12)	(4,295,198.28)	-10.7%	-1.0%	163,578,347.09	139,101,784.93	138,165,120.18	(24,476,562.16)	(936,664.75)	-15.0%	-0.7%
	Energy Sector Recovery levy	90,508,800.00	251,783,717.54	249,471,960.86	161,274,917.54	(2,311,756.68)	178.2%	-0.9%	45,254,400.00	80,253,006.63	79,771,264.45	34,998,606.63	(481,742.18)	77.3%	-0.6%
	Sanitation and Pollution Levy	42,304,000.00	118,505,993.19	117,369,512.19	76,201,993.19	(1,136,481.00)	180.1%	-1.0%	21,152,000.00	38,027,507.74	37,825,948.74	16,875,507.74	(201,559.00)	79.8%	-0.5%
	Price Stabilisation and Recovery Account	130,592,976.90	104,690,393.44	58,512,221.67	(25,902,583.46)	(46,178,171.77)	-19.8%	-44.1%	65,296,488.45	47,488,363.44	43,453,219.79	(17,808,125.01)	(4,035,143.65)	-27.3%	-8.5%
	Tot. for A/Cs established under the ESLA	858,920,731.64	705,492,634.97	653,528,370.85	(153,428,096.67)	(51,964,264.12)	-17.9%	-7.4%	372,259,281.23	354,900,268.70	348,907,221.76	(17,359,012.53)	(5,993,046.94)	-4.7%	-1.7%
	Road Fund	652,598,792.55	554,604,305.16	529,379,827.03	(97,994,487.39)	(25,224,478.13)	-15.0%	-4.5%	215,544,183.85	175,518,252.82	170,461,622.85	(40,025,931.03)	(5,056,629.97)	-18.6%	-2.9%
	Energy Fund	13,318,342.71	11,768,348.12	11,232,405.05	(1,549,994.59)	(535,943.07)	-11.6%	-4.6%	4,398,860.89	3,747,015.26	3,639,064.84	(651,845.63)	(107,950.42)	-14.8%	-2.9%
2.0	Electricity Levies	96,531,634.12	86,674,266.16	49,578,691.77	(9,857,367.96)	(37,095,574.39)	-10.2%	-42.8%	32,378,660.28	33,200,891.95	23,750,913.34	822,231.67	(9,449,978.61)	2.5%	-28.5%
	PLL Transfers to MoEn	33,404,556.88	28,505,975.93	12,338,335.19	(4,898,580.94)	(16,167,640.74)	-14.7%	-56.7%	11,195,286.96	11,040,224.98	7,724,313.59	(155,061.99)	(3,315,911.39)	-1.4%	-30.0%
	o/w 50% from ECG	21,456,824.48	20,932,534.09	7,714,285.72	(524,290.39)	(13,218,248.37)	-2.4%	-63.1%	7,152,274.83	7,701,928.31	3,428,571.43	549,653.49	(4,273,356.88)	7.7%	-55.5%
	o/w 50% from NEDCO	3,041,223.49	1,783,704.75	1,733,555.71	(1,257,518.73)	(50,149.04)	-41.3%	-2.8%	1,074,175.83	889,414.78	-	(184,761.06)	(889,414.78)	-17.2%	-100.0%
	Arrears paid in 2021														
	o/w 100% VRA	8,906,508.92	5,789,737.09	2,890,493.76	(3,116,771.83)	(2,899,243.33)	-35.0%	-50.1%	2,968,836.31	2,448,881.89	4,295,742.16	(519,954.42)	1,846,860.27	-17.5%	75.4%
	Arrears paid in 2021														
	PLL Retention by EDCs	24,498,047.96	22,716,238.84	22,716,238.84	(1,781,809.12)	-	-7.3%	0.0%	8,226,450.66	8,591,343.09	8,591,343.09	364,892.43	-	4.4%	0.0%
	o/w 50% by ECG	21,456,824.48	20,932,534.09	20,932,534.09	(524,290.39)	-	-2.4%	0.0%	7,152,274.83	7,701,928.31	7,701,928.31	549,653.49	-	7.7%	0.0%
	o/w 50% by NEDCO	3,041,223.49	1,783,704.75	1,783,704.75	(1,257,518.73)	-	-41.3%	0.0%	1,074,175.83	889,414.78	889,414.78	(184,761.06)	-	-17.2%	0.0%
	100% NESL transfers into NEF	38,629,029.29	35,452,051.39	14,524,117.74	(3,176,977.90)	(20,927,933.65)	-8.2%	-59.0%	12,956,922.66	13,569,323.89	7,435,256.66	612,401.23	(6,134,067.23)	4.7%	-45.2%
	o/w ECG	28,629,158.01	29,196,386.92	10,285,714.28	567,228.91	(18,910,672.64)	2.0%	-64.8%	9,543,052.67	10,607,791.46	4,571,428.57	1,064,738.79	(6,036,362.89)	11.2%	-56.9%
	o/w NEDCO	4,054,964.65	2,378,273.01	2,311,407.62	(1,676,691.64)	(66,865.39)	-41.3%	-2.8%	1,432,234.44	1,185,886.37	-	(246,348.07)	(1,185,886.37)	-17.2%	-100.0%
	Arrears paid in 2021			2,311,407.62											
	o/w VRA	5,944,906.63	3,877,391.46	1,926,995.84	(2,067,515.17)	(1,950,395.62)	-34.8%	-50.3%	1,981,635.54	1,775,646.06	2,863,828.09	(205,989.48)	1,088,182.03	-10.4%	61.3%
	Arrears paid in 2021														
	Sub-Total Other Accounts/Funds	762,448,769.38	653,046,919.44	590,190,923.85	(109,401,849.93)	(62,855,995.59)	-14.3%	-9.6%	252,321,705.02	212,466,160.03	197,851,601.03	(39,855,544.99)	(14,614,559.00)	-15.8%	-6.9%
3.0	Total	1,621,369,501.01	1,358,539,554.41	1,243,719,294.70	(262,829,946.60)	(114,820,259.71)	-16.2%	-8.5%	624,580,986.25	567,366,428.73	546,758,822.79	(57,214,557.52)	(20,607,605.94)	-9.2%	-3.6%

2022 Annual Report on the Management of the Energy Sector Levies and Accounts

DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 4

No.	Account Name	May-22							Jun-22						
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)	Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)
1.0	Petroleum Levies	477,716,599.09	565,699,492.83	546,651,557.18	87,982,893.74	(19,047,935.65)	18.4%	-3.4%	565,934,482.66	518,177,796.81	536,262,572.69	(47,756,685.85)	18,084,775.88	-8.4%	3.5%
	Energy Debt Service Account	71,600,203.81	53,387,091.81	48,411,746.40	(18,213,112.00)	(4,975,345.41)	-25.4%	-9.3%	78,090,990.59	48,576,524.93	53,767,511.74	(29,514,465.66)	5,190,986.81	-37.8%	10.7%
	o/w foreign exch underecoveries	25,571,501.36	20,804,231.54	18,865,406.36	(4,767,269.82)	(1,938,825.18)	-18.6%	-9.3%	27,889,639.49	18,957,635.22	20,983,486.89	(8,932,004.27)	2,025,851.67	-32.0%	10.7%
	o/w recovery of TOR debt	46,028,702.45	32,582,860.27	29,546,340.04	(13,445,842.18)	(3,036,520.23)	-29.2%	-9.3%	50,201,351.09	29,618,889.71	32,784,024.85	(20,582,461.38)	3,165,135.14	-41.0%	10.7%
	Power Gen. & Infra Support sub-Account	152,150,433.09	148,758,134.87	134,743,758.18	(3,392,298.22)	(14,014,376.69)	-2.2%	-9.4%	165,943,354.99	135,510,368.09	150,116,541.30	(30,432,986.90)	14,606,173.21	-18.3%	10.8%
	o/w share of EDRL	152,150,433.09	148,758,134.87	134,743,758.18	(3,392,298.22)	(14,014,376.69)	-2.2%	-9.4%	165,943,354.99	135,510,368.09	150,116,541.30	(30,432,986.90)	14,606,173.21	-18.3%	10.8%
	Energy Sector Recovery Account	16,970,400.00	84,789,353.88	76,186,732.06	67,818,953.88	(8,602,621.82)	399.6%	-10.1%	33,940,800.00	78,105,082.96	87,042,367.76	44,164,282.96	8,937,284.80	130.1%	11.4%
	Sanitation and Pollution Account	7,932,000.00	40,064,490.50	36,112,213.00	32,132,490.50	(3,952,277.50)	405.1%	-9.9%	15,864,000.00	36,897,325.72	41,019,484.30	21,033,325.72	4,122,158.58	132.6%	11.2%
	Price Stabilisation and Recovery Account	24,486,183.17	47,453,868.70	70,368,953.48	22,967,685.53	22,915,084.78	93.8%	48.3%	48,972,366.34	45,216,356.06	48,481,704.95	(3,756,010.28)	3,265,348.89	-7.7%	7.2%
	Tot. for A/Cs established under the ESLA	273,139,220.07	374,452,939.76	365,823,403.12	101,313,719.69	(8,629,536.64)	37.1%	-2.3%	342,811,511.92	344,305,657.76	380,427,610.05	1,494,145.84	36,121,952.29	0.4%	10.5%
	Road Fund	200,485,831.44	187,280,309.45	177,077,976.60	(13,205,521.99)	(10,202,332.85)	-6.6%	-5.4%	218,660,511.33	170,279,305.44	152,614,842.99	(48,381,205.89)	(17,664,462.45)	-22.1%	-10.4%
	Energy Fund	4,091,547.58	3,966,243.62	3,750,177.46	(125,303.96)	(216,066.16)	-3.1%	-5.4%	4,462,459.41	3,592,833.61	3,220,119.65	(869,625.80)	(372,713.96)	-19.5%	-10.4%
2.0	Electricity Levies	32,484,445.59	31,688,037.75	10,462,885.83	(796,407.83)	(21,225,151.92)	-2.5%	-67.0%	32,593,404.46	34,356,387.19	23,835,120.10	1,762,982.73	(10,521,267.09)	5.4%	-30.6%
	PLL Transfers to MoEn	11,227,022.56	10,297,212.65	857,142.86	(929,809.90)	(9,440,069.79)	-8.3%	-91.7%	11,259,710.22	12,579,653.12	6,857,142.86	1,319,942.90	(5,722,510.26)	11.7%	-45.5%
	o/w 50% from ECG	7,152,274.83	7,508,351.45	857,142.86	356,076.63	(6,651,208.59)	5.0%	-88.6%	7,152,274.83	6,985,786.89	6,857,142.86	(166,487.93)	(128,644.03)	-2.3%	-1.8%
	o/w 50% from NEDCO	1,105,911.43	954,534.38	-	(151,377.04)	(954,534.38)	-13.7%	-100.0%	1,138,599.09	849,333.21	-	(289,265.88)	(849,333.21)	-25.4%	-100.0%
	o/w Arrears paid in 2021														
	o/w 100% VRA	2,968,836.31	1,834,326.82	-	(1,134,509.49)	(1,834,326.82)	-38.2%	-100.0%	2,968,836.31	4,744,533.02	-	1,775,696.72	(4,744,533.02)	59.8%	-100.0%
	Arrears paid in 2021														
	PLL Retention by EDCs	8,258,186.25	8,462,885.83	8,462,885.83	204,699.58	-	2.5%	0.0%	8,290,873.91	7,835,120.10	7,835,120.10	(455,753.81)	-	-5.5%	0.0%
	o/w 50% by ECG	7,152,274.83	7,508,351.45	7,508,351.45	356,076.63	-	5.0%	0.0%	7,152,274.83	6,985,786.89	6,985,786.89	(166,487.93)	-	-2.3%	0.0%
	o/w 50% by NEDCO	1,105,911.43	954,534.38	954,534.38	(151,377.04)	-	-13.7%	0.0%	1,138,599.09	849,333.21	849,333.21	(289,265.88)	-	-25.4%	0.0%
	100% NESL transfers into NEF	12,999,236.78	12,927,939.27	1,142,857.14	(71,297.51)	(11,785,082.13)	-0.5%	-91.2%	13,042,820.33	13,941,613.97	9,142,857.14	898,793.64	(4,798,756.83)	6.9%	-34.4%
	o/w ECG	9,543,052.67	10,432,342.31	1,142,857.14	889,289.64	(9,289,485.17)	9.3%	-89.0%	9,543,052.67	9,612,649.50	9,142,857.14	69,596.83	(469,792.36)	0.7%	-4.9%
	o/w NEDCO	1,474,548.57	1,272,712.51	-	(201,836.06)	(1,272,712.51)	-13.7%	-100.0%	1,518,132.12	1,132,444.28	-	(385,687.84)	(1,132,444.28)	-25.4%	-100.0%
	Arrears paid in 2021														
	o/w VRA	1,981,635.54	1,222,884.45	-	(758,751.09)	(1,222,884.45)	-38.3%	-100.0%	1,981,635.54	3,196,520.19	-	1,214,884.65	(3,196,520.19)	61.3%	-100.0%
	Arrears paid in 2021														
	Sub-Total Other Accounts/Funds	237,061,824.61	222,934,590.82	191,291,039.89	(14,127,233.79)	(31,643,550.93)	-6.0%	-14.2%	255,716,375.20	208,228,526.24	179,670,082.74	(47,487,848.96)	(28,558,443.50)	-18.6%	-13.7%
3.0	Total Amounts Distributed	510,201,044.68	597,387,530.58	557,114,443.01	87,186,485.91	(40,273,087.57)	17.1%	-6.7%	598,527,887.12	552,534,184.00	560,097,692.79	(45,993,703.12)	7,563,508.79	-7.7%	1.4%

DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 5

No.	Account Name	Q2							Q1+Q2						
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)	Programme	Actual Collection	Lodgment	Actual- Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)
1.0	Petroleum Levies	1,635,853,407.72	1,618,042,826.42	1,605,922,039.32	(17,810,581.30)	(12,120,787.10)	-1.1%	-0.7%	3,293,504,074.61	3,260,197,825.40	3,166,904,115.30	(33,306,249.21)	(93,293,710.10)	-1.0%	-2.9%
	Energy Debt Service Account	226,669,240.08	151,993,222.70	151,870,926.74	(74,676,017.38)	(122,295.96)	-32.9%	-0.1%	459,734,121.60	310,595,221.13	308,982,031.10	(149,138,900.47)	(1,613,190.03)	-32.4%	-0.5%
	o/w foreign exch underecoveries	80,953,300.03	59,211,126.73	59,166,778.38	(21,742,173.30)	(44,348.35)	-26.9%	-0.1%	164,190,757.71	121,086,807.56	120,429,856.25	(43,103,950.15)	(656,951.31)	-26.3%	-0.5%
	o/w recovery of TOR debt	145,715,940.05	92,782,095.97	92,704,148.36	(52,933,844.08)	(77,947.61)	-36.3%	-0.1%	295,543,363.89	189,508,413.57	188,552,174.85	(106,034,950.32)	(956,238.72)	-35.9%	-0.5%
	Power Gen. & Infra Support sub-Account	481,672,135.18	423,370,287.89	423,025,419.66	(58,301,847.29)	(344,868.23)	-12.1%	-0.1%	976,935,008.40	865,570,530.99	860,930,464.48	(111,364,477.41)	(4,640,066.51)	-11.4%	-0.5%
	o/w share of EDRL	481,672,135.18	423,370,287.89	423,025,419.66	(58,301,847.29)	(344,868.23)	-12.1%	-0.1%	976,935,008.40	865,570,530.99	860,930,464.48	(111,364,477.41)	(4,640,066.51)	-11.4%	-0.5%
	Energy Sector Recovery Account	96,165,600.00	243,147,443.47	243,000,364.27	146,981,843.47	(147,079.20)	152.8%	-0.1%	186,674,400.00	494,931,161.01	492,472,325.13	308,256,761.01	(2,458,835.88)	165.1%	-0.5%
	Sanitation and Pollution Account	44,948,000.00	114,989,323.96	114,957,646.04	70,041,323.96	(31,677.92)	155.8%	0.0%	87,252,000.00	233,495,317.15	232,327,158.23	146,243,317.15	(1,168,158.92)	167.6%	-0.5%
	Price Stabilisation and Recovery Account	138,755,037.95	140,158,588.20	162,303,878.22	1,403,550.25	22,145,290.02	1.0%	15.8%	269,348,014.85	244,848,981.64	220,816,099.89	(24,499,033.21)	(24,032,881.75)	-9.1%	-9.8%
	Tot. for A/Cs established under the ESLA	988,210,013.21	1,073,658,866.22	1,095,158,234.93	85,448,853.01	21,499,368.71	8.6%	2.0%	1,979,943,544.85	2,149,441,211.92	2,115,528,078.83	169,497,667.07	(33,913,133.09)	8.6%	-1.6%
	Road Fund	634,690,526.62	533,077,867.71	500,154,442.44	(101,612,658.91)	(32,923,425.27)	-16.0%	-6.2%	1,287,289,319.16	1,087,682,172.87	1,029,534,269.47	(199,607,146.29)	(58,147,903.40)	-15.5%	-5.3%
	Energy Fund	12,952,867.89	11,306,092.49	10,609,361.95	(1,646,775.40)	(696,730.54)	-12.7%	-6.2%	26,271,210.60	23,074,440.61	21,841,767.00	(3,196,769.99)	(1,232,673.61)	-12.2%	-5.3%
2.0	Electricity Levies	97,456,510.32	99,245,316.89	58,048,919.27	1,788,806.57	(41,196,397.62)	1.8%	-41.5%	193,988,144.45	185,919,583.06	107,627,611.04	(8,068,561.39)	(78,291,972.01)	-4.2%	-42.1%
	PLL Transfers to MoEn	33,682,019.74	33,917,090.75	15,438,599.31	235,071.01	(18,478,491.44)	0.7%	-54.5%	67,086,576.61	62,423,066.68	27,776,934.50	(4,663,509.93)	(34,646,132.18)	-7.0%	-55.5%
	o/w 50% from ECG	21,456,824.48	22,196,066.65	11,142,857.15	739,242.18	(11,053,209.50)	3.4%	-49.8%	42,913,648.95	43,128,600.74	18,857,142.87	214,951.79	(24,271,457.87)	0.5%	-56.3%
	o/w 50% from NEDCO	3,318,686.35	2,693,282.37	-	(625,403.98)	(2,693,282.37)	-18.8%	-100.0%	6,359,909.83	4,476,987.12	1,733,555.71	(1,882,922.71)	(2,743,431.41)	-29.6%	-61.3%
	o/w Arrears paid in 2021														
	o/w 100% VRA	8,906,508.92	9,027,741.73	4,295,742.16	121,232.81	(4,731,999.57)	1.4%	-52.4%	17,813,017.83	14,817,478.82	7,186,235.92	(2,995,539.01)	(7,631,242.90)	-16.8%	-51.5%
	Arrears paid in 2021														
	PLL Retention by EDCs	24,775,510.82	24,889,349.02	24,889,349.02	113,838.20	-	0.5%	0.0%	49,273,558.78	47,605,587.86	47,605,587.86	(1,667,970.92)	-	-3.4%	0.0%
	o/w 50% by ECG	21,456,824.48	22,196,066.65	22,196,066.65	739,242.18	-	3.4%	0.0%	42,913,648.95	43,128,600.74	43,128,600.74	214,951.79	-	0.5%	0.0%
	o/w 50% by NEDCO	3,318,686.35	2,693,282.37	2,693,282.37	(625,403.98)	-	-18.8%	0.0%	6,359,909.83	4,476,987.12	4,476,987.12	(1,882,922.71)	-	-29.6%	0.0%
	100% NESL transfers into NEF	38,998,979.77	40,438,877.13	17,720,970.94	1,439,897.36	(22,717,906.19)	3.7%	-56.2%	77,628,009.05	75,890,928.51	32,245,088.68	(1,737,080.54)	(43,645,839.83)	-2.2%	-57.5%
	o/w ECG	28,629,158.01	30,652,783.27	14,857,142.85	2,023,625.26	(15,795,640.42)	7.1%	-51.5%	57,258,316.02	59,849,170.19	25,142,857.13	2,590,854.17	(34,706,313.06)	4.5%	-58.0%
	o/w NEDCO	4,424,915.13	3,591,043.16	-	(833,871.97)	(3,591,043.16)	-18.8%	-100.0%	8,479,879.78	5,969,316.17	2,311,407.62	(2,510,563.62)	(3,657,908.55)	-29.6%	-61.3%
	Arrears paid in 2021														
	o/w VRA	5,944,906.63	6,195,050.70	2,863,828.09	250,144.07	(3,331,222.61)	4.2%	-53.8%	11,889,813.25	10,072,442.16	4,790,823.93	(1,817,371.09)	(5,281,618.23)	-15.3%	-52.4%
	Arrears paid in 2021														
	Sub-Total Other Accounts/Funds	745,099,904.83	643,629,277.09	568,812,723.66	(101,470,627.74)	(74,816,553.43)	-13.6%	-11.6%	1,507,548,674.21	1,296,676,196.54	1,159,003,647.51	(210,872,477.67)	(137,672,549.02)	-14.0%	-10.6%
3.0	Total Amounts Distributed	1,733,309,918.04	1,717,288,143.31	1,663,970,958.59	(16,021,774.73)	(53,317,184.72)	-0.9%	-3.1%	3,487,492,219.06	3,446,117,408.46	3,274,531,726.34	(41,374,810.60)	(171,585,682.11)	-1.2%	-5.0%

DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 6

No.	Account Name	Jul-22							Aug-22						
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)	Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)
1.0	Petroleum Levies	548,810,628.38	530,489,817.87	523,741,469.43	(18,320,810.51)	(6,748,348.44)	-3.3%	-1.3%	707,819,094.76	505,715,219.25	486,705,316.07	(202,103,875.51)	(19,009,903.18)	-28.6%	-3.8%
	Energy Debt Service Account	80,732,463.75	50,193,677.09	50,514,496.01	(30,538,786.66)	320,818.92	-37.8%	0.6%	79,792,988.73	46,918,693.79	47,345,263.00	(32,874,294.94)	426,569.21	-41.2%	0.9%
	o/w foreign exch underecoveries	28,833,022.77	19,573,520.72	19,698,627.23	(9,259,502.05)	125,106.51	-32.1%	0.6%	28,497,495.98	18,377,020.82	18,544,733.97	(10,120,475.16)	167,713.15	-35.5%	0.9%
	o/w recovery of TOR debt	51,899,440.98	30,620,156.37	30,815,868.78	(21,279,284.61)	195,712.41	-41.0%	0.6%	51,295,492.76	28,541,672.97	28,800,529.03	(22,753,819.79)	258,856.06	-44.4%	0.9%
	Power Gen. & Infra Support sub-Account	171,556,485.46	140,028,030.19	140,901,943.82	(31,528,455.27)	873,913.63	-18.4%	0.6%	169,560,101.05	131,262,137.03	132,497,424.31	(38,297,964.02)	1,235,287.28	-22.6%	0.9%
	o/w share of EDRL	171,556,485.46	140,028,030.19	140,901,943.82	(31,528,455.27)	873,913.63	-18.4%	0.6%	169,560,101.05	131,262,137.03	132,497,424.31	(38,297,964.02)	1,235,287.28	-22.6%	0.9%
	Energy Sector Recovery Account	22,627,200.00	81,296,150.88	81,589,225.14	58,668,950.88	293,074.26	259.3%	0.4%	79,195,200.00	76,084,420.49	76,680,998.31	(3,110,779.51)	596,577.82	-3.9%	0.8%
	Sanitation and Pollution Account	10,576,000.00	38,372,301.59	38,524,234.51	27,796,301.59	151,932.92	262.8%	0.4%	37,016,000.00	35,663,037.00	35,930,663.00	(1,352,963.00)	267,626.00	-3.7%	0.8%
	Price Stabilisation and Recovery Account	32,648,244.22	40,953,361.88	51,028,486.79	8,305,117.66	10,075,124.91	25.4%	24.6%	114,268,854.79	48,626,896.28	44,994,994.44	(65,641,958.51)	(3,631,901.84)	-57.4%	-7.5%
	Tot. for A/Cs established under the ESLA	318,140,393.43	350,843,521.63	362,558,386.27	32,703,128.20	11,714,864.64	10.3%	3.3%	479,833,144.57	338,555,184.59	337,449,343.06	(141,277,959.98)	(1,105,841.53)	-29.4%	-0.3%
	Road Fund	226,056,830.25	175,922,093.94	157,841,637.10	(50,134,736.31)	(18,080,456.84)	-22.2%	-10.3%	223,426,231.19	163,705,488.08	146,171,433.62	(59,720,743.11)	(17,534,054.46)	-26.7%	-10.7%
	Energy Fund	4,613,404.70	3,724,202.30	3,341,446.06	(889,202.40)	(382,756.24)	-19.3%	-10.3%	4,559,719.00	3,454,546.58	3,084,539.39	(1,105,172.42)	(370,007.19)	-24.2%	-10.7%
2.0	Electricity Levies	32,705,632.10	33,304,900.44	16,522,519.21	599,268.34	(16,782,381.22)	1.8%	-50.4%	32,821,226.56	31,993,839.20	25,274,198.40	(827,387.36)	(6,719,640.80)	-2.5%	-21.0%
	PLL Transfers to MoEn	11,293,378.51	11,398,987.75	3,428,571.43	105,609.25	(7,970,416.32)	0.9%	-69.9%	11,328,056.85	10,675,128.78	8,443,360.88	(652,928.06)	(2,231,767.90)	-5.8%	-20.9%
	o/w 50% from ECG	7,152,274.83	7,507,555.86	3,428,571.43	355,281.03	(4,078,984.43)	5.0%	-54.3%	7,152,274.83	7,288,202.37	4,285,714.29	135,927.55	(3,002,488.08)	1.9%	-41.2%
	o/w 50% from NEDCO	1,172,267.38	1,014,963.35		(157,304.02)	(1,014,963.35)	-13.4%	-100.0%	1,206,945.72	1,056,706.74		(150,238.98)	(1,056,706.74)	-12.4%	-100.0%
	o/w Arrears paid in 2021														
	o/w 100% VRA	2,968,836.31	2,876,468.54	-	(92,367.76)	(2,876,468.54)	-3.1%	-100.0%	2,968,836.31	2,330,219.67	4,157,646.59	(638,616.64)	1,827,426.92	-21.5%	78.4%
	Arrears paid in 2021														
	PLL Retention by EDCs	8,324,542.20	8,522,519.21	8,522,519.21	197,977.01	-	2.4%	0.0%	8,359,220.54	8,344,909.11	8,344,909.11	(14,311.43)	-	-0.2%	0.0%
	o/w 50% by ECG	7,152,274.83	7,507,555.86	7,507,555.86	355,281.03	-	5.0%	0.0%	7,152,274.83	7,288,202.37	7,288,202.37	135,927.55	-	1.9%	0.0%
	o/w 50% by NEDCO	1,172,267.38	1,014,963.35	1,014,963.35	(157,304.02)	-	-13.4%	0.0%	1,206,945.72	1,056,706.74	1,056,706.74	(150,238.98)	-	-12.4%	0.0%
	100% NESL transfers into NEF	13,087,711.38	13,383,393.47	4,571,428.57	295,682.09	(8,811,964.90)	2.3%	-65.8%	13,133,949.17	12,973,801.31	8,485,928.41	(160,147.86)	(4,487,872.90)	-1.2%	-34.6%
	o/w ECG	9,543,052.67	10,329,227.33	4,571,428.57	786,174.66	(5,757,798.76)	8.2%	-55.7%	9,543,052.67	10,011,379.34	5,714,285.71	468,326.67	(4,297,093.63)	4.9%	-42.9%
	o/w NEDCO	1,563,023.17	1,132,444.28		(430,578.89)	(1,132,444.28)	-27.5%	-100.0%	1,609,260.96	1,408,942.33		(200,318.63)	(1,408,942.33)	-12.4%	-100.0%
	Arrears paid in 2021														
	o/w VRA	1,981,635.54	1,921,721.86	-	(59,913.68)	(1,921,721.86)	-3.0%	-100.0%	1,981,635.54	1,553,479.64	2,771,642.70	(428,155.90)	1,218,163.06	-21.6%	78.4%
	Arrears paid in 2021														
	Sub-Total Other Accounts/Funds	263,375,867.05	212,951,196.68	177,705,602.37	(50,424,670.37)	(35,245,594.30)	-19.1%	-16.6%	260,807,176.75	199,153,873.86	174,530,171.41	(61,653,302.89)	(24,623,702.45)	-23.6%	-12.4%
3.0	Total Amounts Distributed	581,516,260.48	563,794,718.31	540,263,988.64	(17,721,542.17)	(23,530,729.66)	-3.0%	-4.2%	740,640,321.33	537,709,058.45	511,979,514.47	(202,931,262.87)	(25,729,543.98)	-27.4%	-4.8%

2022 Annual Report on the Management of the Energy Sector Levies and Accounts

DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 7

No.	Account Name	Sep-22							Q3						
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)	Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)
1.0	Petroleum Levies	673,494,331.64	538,942,780.29	530,496,259.66	(134,551,551.35)	(8,446,520.63)	-20.0%	-1.6%	1,930,124,054.79	1,223,134,676.23	1,187,841,700.16	(706,989,378.56)	(35,292,976.07)	-36.6%	-2.9%
	Energy Debt Service Account	71,303,223.63	50,968,710.55	50,799,447.96	(20,334,513.08)	(169,262.59)	-28.5%	-0.3%	231,828,676.11	148,081,081.43	148,659,206.97	(83,747,594.68)	578,125.54	-36.1%	0.4%
	o/w foreign exch underecoveries	25,465,437.01	19,987,689.70	19,921,312.35	(5,477,747.31)	(66,377.35)	-21.5%	-0.3%	82,795,955.75	57,938,231.24	58,164,673.55	(24,857,724.51)	226,442.31	-30.0%	0.4%
	o/w recovery of TOR debt	45,837,786.62	30,981,020.85	30,878,135.61	(14,856,765.77)	(102,885.24)	-32.4%	-0.3%	149,032,720.35	90,142,850.19	90,494,533.42	(58,889,870.16)	351,683.23	-39.5%	0.4%
	Power Gen. & Infra Support sub-Account	151,519,350.21	142,794,895.46	142,164,399.14	(8,724,454.75)	(630,496.32)	-5.8%	-0.4%	492,635,936.72	414,085,062.68	415,563,767.27	(78,550,874.04)	1,478,704.59	-15.9%	0.4%
	o/w share of EDRL	151,519,350.21	142,794,895.46	142,164,399.14	(8,724,454.75)	(630,496.32)	-5.8%	-0.4%	492,635,936.72	414,085,062.68	415,563,767.27	(78,550,874.04)	1,478,704.59	-15.9%	0.4%
	Energy Sector Recovery Account	84,852,000.00	82,044,711.22	81,810,934.04	(2,807,288.78)	(233,777.18)	-3.3%	-0.3%	186,674,400.00	239,425,282.59	240,081,157.49	52,750,882.59	655,874.90	28.3%	0.3%
	Sanitation and Pollution Account	39,660,000.00	38,552,520.00	38,565,290.00	(1,107,480.00)	12,770.00	-2.8%	0.0%	87,252,000.00	112,587,858.59	113,020,187.51	25,335,858.59	432,328.92	29.0%	0.4%
	Price Stabilisation and Recovery Account	122,430,915.84	42,364,675.42	48,254,608.57	(80,066,240.42)	5,889,933.15	-65.4%	13.9%	269,348,014.85	131,944,933.58	144,278,089.80	(137,403,081.27)	12,333,156.22	-51.0%	9.3%
	Tot. for A/Cs established under the ESLA	469,765,489.68	356,725,512.65	361,594,679.71	(113,039,977.03)	4,869,167.06	-24.1%	1.4%	1,267,739,027.68	694,111,077.69	708,501,064.04	(573,627,949.99)	14,389,986.35	-45.2%	2.1%
	Road Fund	199,654,265.12	178,484,177.28	165,441,288.46	(21,170,087.84)	(13,042,888.82)	-10.6%	-7.3%	649,137,326.56	518,111,759.30	469,454,359.18	(131,025,567.26)	(48,657,400.12)	-20.2%	-9.4%
	Energy Fund	4,074,576.84	3,733,090.36	3,460,291.49	(341,486.48)	(272,798.87)	-8.4%	-7.3%	13,247,700.54	10,911,839.24	9,886,276.94	(2,335,861.30)	(1,025,562.30)	-17.6%	-9.4%
2.0	Electricity Levies	32,940,288.86	32,390,133.90	13,681,422.86	(550,154.96)	(18,708,711.04)	-1.7%	-57.8%	98,467,147.52	97,688,873.55	55,478,140.48	(778,273.97)	(42,210,733.06)	-0.8%	-43.2%
	PLL Transfers to MoEn	11,363,775.54	11,596,387.51	2,571,428.57	232,611.98	(9,024,958.94)	2.0%	-77.8%	33,985,210.89	33,670,504.05	14,443,360.88	(314,706.84)	(19,227,143.17)	-0.9%	-57.1%
	o/w 50% from ECG	7,152,274.83	6,492,486.43	2,571,428.57	(659,788.39)	(3,921,057.86)	-9.2%	-60.4%	21,456,824.48	21,288,244.67	10,285,714.29	(168,579.81)	(11,002,530.38)	-0.8%	-51.7%
	o/w 50% from NEDCO	1,242,664.41	1,188,936.43		(53,727.98)	(1,188,936.43)	-4.3%	-100.0%	3,621,877.50	3,260,606.53	-	(361,270.98)	(3,260,606.53)	-10.0%	-100.0%
	o/w Arrears paid in 2021														
	o/w 100% VRA	2,968,836.31	3,914,964.65		946,128.35	(3,914,964.65)	31.9%	-100.0%	8,906,508.92	9,121,652.86	4,157,646.59	215,143.95	(4,964,006.27)	2.4%	-54.4%
	Arrears paid in 2021														
	PLL Retention by EDCs	8,394,939.23	7,681,422.86	7,681,422.86	(713,516.37)	-	-8.5%	0.0%	25,078,701.98	24,548,851.19	24,548,851.19	(529,850.79)	-	-2.1%	0.0%
	o/w 50% by ECG	7,152,274.83	6,492,486.43	6,492,486.43	(659,788.39)	-	-9.2%	0.0%	21,456,824.48	21,288,244.67	21,288,244.67	(168,579.81)	-	-0.8%	0.0%
	o/w 50% by NEDCO	1,242,664.41	1,188,936.43	1,188,936.43	(53,727.98)	-	-4.3%	0.0%	3,621,877.50	3,260,606.53	3,260,606.53	(361,270.98)	-	-10.0%	0.0%
	100% NESL transfers into NEF	13,181,574.09	13,112,323.53	3,428,571.43	(69,250.56)	(9,683,752.10)	-0.5%	-73.9%	39,403,234.64	39,469,518.30	16,485,928.41	66,283.66	(22,983,589.89)	0.2%	-58.2%
	o/w ECG	9,543,052.67	8,917,096.76	3,428,571.43	(625,955.91)	(5,488,525.33)	-6.6%	-61.6%	28,629,158.01	29,257,703.43	13,714,285.71	628,545.42	(15,543,417.72)	2.2%	-53.1%
	o/w NEDCO	1,656,885.88	1,585,248.58		(71,637.30)	(1,585,248.58)	-4.3%	-100.0%	4,829,170.01	4,126,635.18	-	(702,534.83)	(4,126,635.18)	-14.5%	-100.0%
	Arrears paid in 2021														
	o/w VRA	1,981,635.54	2,609,978.19	-	628,342.65	(2,609,978.19)	31.7%	-100.0%	5,944,906.63	6,085,179.69	2,771,642.70	140,273.07	(3,313,536.99)	2.4%	-54.5%
	Arrears paid in 2021														
	Sub-Total Other Accounts/Funds	236,669,130.82	214,607,401.54	182,583,002.81	(22,061,729.28)	(32,024,398.73)	-9.3%	-14.9%	760,852,174.62	626,712,472.09	534,818,776.60	(134,139,702.54)	(91,893,695.48)	-17.6%	-14.7%
3.0	Total Amounts Distributed	706,434,620.50	571,332,914.19	544,177,682.52	(135,101,706.31)	(27,155,231.67)	-19.1%	-4.8%	2,028,591,202.30	1,320,823,549.78	1,243,319,840.64	(707,767,652.53)	(77,503,709.13)	-34.9%	-5.9%

2022 Annual Report on the Management of the Energy Sector Levies and Accounts

DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 8

No.	Account Name	Q1-Q3							Oct-22						
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)	Programme	Actual Collection	Lodgment	Actual- Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)
1.0	Petroleum Levies	5,223,628,129.39	4,835,345,642.81	4,707,847,160.46	(388,282,486.58)	(127,498,482.35)	-7.4%	-2.6%	552,451,427.77	506,842,065.76	503,616,164.41	(45,609,362.01)	(3,225,901.35)	-8.3%	-0.6%
	Energy Debt Service Account	691,562,797.71	458,676,302.56	457,641,238.07	(232,886,495.15)	(1,035,064.49)	-33.7%	-0.2%	67,581,236.54	47,714,302.40	46,865,119.13	(19,866,934.14)	(849,183.27)	-29.4%	-1.8%
	o/w foreign exch underecoveries	246,986,713.47	179,025,038.80	178,594,529.80	(67,961,674.67)	(430,509.00)	-27.5%	-0.2%	24,136,155.91	18,651,045.15	18,319,107.88	(5,485,110.76)	(331,937.27)	-22.7%	-1.8%
	o/w recovery of TOR debt	444,576,084.24	279,651,263.76	279,046,708.27	(164,924,820.48)	(604,555.49)	-37.1%	-0.2%	43,445,080.63	29,063,257.25	28,546,011.25	(14,381,823.38)	(517,246.00)	-33.1%	-1.8%
	Power Gen. & Infra Support sub-Account	1,469,570,945.13	1,279,655,593.67	1,276,494,231.75	(189,915,351.46)	(3,161,361.92)	-12.9%	-0.2%	143,610,127.65	133,258,001.26	130,881,592.30	(10,352,126.39)	(2,376,408.96)	-7.2%	-1.8%
	o/w share of EDRL	1,469,570,945.13	1,279,655,593.67	1,276,494,231.75	(189,915,351.46)	(3,161,361.92)	-12.9%	-0.2%	143,610,127.65	133,258,001.26	130,881,592.30	(10,352,126.39)	(2,376,408.96)	-7.2%	-1.8%
	Energy Sector Recovery Account	373,348,800.00	734,356,443.60	732,553,482.62	361,007,643.60	(1,802,960.98)	96.7%	-0.2%	50,911,200.00	76,477,218.68	75,344,254.14	25,566,018.68	(1,132,964.54)	50.2%	-1.5%
	Sanitation and Pollution Account	174,504,000.00	346,083,175.74	345,347,345.74	171,579,175.74	(735,830.00)	98.3%	-0.2%	23,796,000.00	35,922,180.60	35,405,810.60	12,126,180.60	(516,370.00)	51.0%	-1.4%
	Price Stabilisation and Recovery Account	538,696,029.70	376,793,915.22	365,094,189.69	(161,902,114.48)	(11,699,725.53)	-30.1%	-3.1%	73,458,549.50	43,258,427.88	57,429,931.81	(30,200,121.62)	14,171,503.93	-41.1%	32.8%
	Tot. for A/Cs established under the ESLA	3,247,682,572.53	3,195,565,430.79	3,177,130,487.87	(52,117,141.74)	(18,434,942.92)	-1.6%	-0.6%	359,357,113.69	336,630,130.82	345,926,707.98	(22,726,982.87)	9,296,577.16	-6.3%	2.8%
	Road Fund	1,936,426,645.72	1,605,793,932.17	1,498,988,628.65	(330,632,713.55)	(106,805,303.52)	-17.1%	-6.7%	189,232,427.80	166,695,746.88	154,431,954.05	(22,536,680.92)	(12,263,792.83)	-11.9%	-7.4%
	Energy Fund	39,518,911.14	33,986,279.85	31,728,043.94	(5,532,631.29)	(2,258,235.91)	-14.0%	-6.6%	3,861,886.28	3,516,188.06	3,257,502.38	(345,698.22)	(258,685.68)	-9.0%	-7.4%
2.0	Electricity Levies	292,455,291.97	283,608,456.60	163,105,751.52	(8,846,835.36)	(120,502,705.08)	-3.0%	-42.5%	33,062,923.03	35,470,765.88	19,401,920.46	2,407,842.85	(16,068,845.42)	7.3%	-45.3%
	PLL Transfers to MoEn	101,071,787.51	96,093,570.73	42,220,295.38	(4,978,216.77)	(53,873,275.35)	-4.9%	-56.1%	11,400,565.79	12,786,451.72	5,262,898.25	1,385,885.94	(7,523,553.47)	12.2%	-58.8%
	o/w 50% from ECG	64,370,473.43	64,416,845.41	29,142,857.16	46,371.98	(35,273,988.25)	0.1%	-54.8%	7,152,274.83	6,841,078.69	3,428,571.43	(311,196.14)	(3,412,507.26)	-4.4%	-49.9%
	o/w 50% from NEDCO	9,981,787.34	7,737,593.65	1,733,555.71	(2,244,193.69)	(6,004,037.94)	-22.5%	-77.6%	1,279,454.66	1,503,630.51		224,175.85	(1,503,630.51)	17.5%	-100.0%
	o/w Arrears paid in 2021														
	o/w 100% VRA	26,719,526.75	23,939,131.68	11,343,882.51	(2,780,395.07)	(12,595,249.17)	-10.4%	-52.6%	2,968,836.31	4,441,742.53	1,834,326.82	1,472,906.23	(2,607,415.71)	49.6%	-58.7%
	Arrears paid in 2021														
	PLL Retention by EDCs	74,352,260.76	72,154,439.05	72,154,439.05	(2,197,821.71)	-	-3.0%	0.0%	8,431,729.48	8,344,709.19	8,344,709.19	(87,020.29)	-	-1.0%	0.0%
	o/w 50% by ECG	64,370,473.43	64,416,845.41	64,416,845.41	46,371.98	-	0.1%	0.0%	7,152,274.83	6,841,078.69	6,841,078.69	(311,196.14)	-	-4.4%	0.0%
	o/w 50% by NEDCO	9,981,787.34	7,737,593.65	7,737,593.65	(2,244,193.69)	-	-22.5%	0.0%	1,279,454.66	1,503,630.51	1,503,630.51	224,175.85	-	17.5%	0.0%
	100% NESL transfers into NEF	117,031,243.70	115,360,446.81	48,731,017.09	(1,670,796.88)	(66,629,429.72)	-1.4%	-57.8%	13,230,627.76	14,339,604.96	5,794,313.02	1,108,977.21	(8,545,291.94)	8.4%	-59.6%
	o/w ECG	85,887,474.03	89,106,873.62	38,857,142.84	3,219,399.59	(50,249,730.78)	3.7%	-56.4%	9,543,052.67	9,373,583.71	4,571,428.57	(169,468.96)	(4,802,155.14)	-1.8%	-51.2%
	o/w NEDCO	13,309,049.79	10,095,951.35	2,311,407.62	(3,213,098.44)	(7,784,543.73)	-24.1%	-77.1%	1,705,939.55	2,004,840.67		298,901.13	(2,004,840.67)	17.5%	-100.0%
	Arrears paid in 2021														
	o/w VRA	17,834,719.88	16,157,621.85	7,562,466.63	(1,677,098.03)	(8,595,155.22)	-9.4%	-53.2%	1,981,635.54	2,961,180.58	1,222,884.45	979,545.04	(1,738,296.13)	49.4%	-58.7%
	Arrears paid in 2021														
	Sub-Total Other Accounts/Funds	2,268,400,848.83	1,923,388,668.62	1,693,822,424.11	(345,012,180.21)	(229,566,244.51)	-15.2%	-11.9%	226,157,237.11	205,682,700.82	177,091,376.89	(20,474,536.29)	(28,591,323.93)	-9.1%	-13.9%
3.0	Total Amounts Distributed	5,516,083,421.36	5,118,954,099.41	4,870,952,911.98	(397,129,321.95)	(248,001,187.43)	-7.2%	-4.8%	585,514,350.80	542,312,831.64	523,018,084.87	(43,201,519.16)	(19,294,746.77)	-7.4%	-3.6%

2022 Annual Report on the Management of the Energy Sector Levies and Accounts

DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 9

No.	Account Name	Nov-22							Dec-22						
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)	Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)
1.0	Petroleum Levies	621,910,243.98	485,916,330.02	501,431,142.98	(135,993,913.96)	15,514,812.96	-21.9%	3.2%	491,686,304.47	496,970,581.16	462,816,262.11	5,284,276.69	(34,154,319.05)	1.1%	-6.9%
	Energy Debt Service Account	62,680,320.03	46,353,950.23	47,055,039.79	(16,326,369.80)	701,089.56	-26.0%	1.5%	54,671,645.72	46,045,977.40	45,060,551.15	(8,625,668.32)	(985,426.25)	-15.8%	-2.1%
	o/w foreign exch underecoveries	22,385,828.58	18,134,984.35	18,409,270.54	(4,250,844.23)	274,286.19	-19.0%	1.5%	19,525,587.76	17,967,613.72	17,583,090.27	(1,557,974.04)	(384,523.45)	-8.0%	-2.1%
	o/w recovery of TOR debt	40,294,491.45	28,218,965.88	28,645,769.25	(12,075,525.57)	426,803.37	-30.0%	1.5%	35,146,057.97	28,078,363.68	27,477,460.88	(7,067,694.29)	(600,902.80)	-20.1%	-2.1%
	Power Gen. & Infra Support sub-Account	133,195,680.06	129,493,298.21	131,623,553.09	(3,702,381.85)	2,130,254.88	-2.8%	1.6%	116,177,247.17	128,440,192.35	125,605,412.35	12,262,945.18	(2,834,780.00)	10.6%	-2.2%
	o/w share of EDRL	133,195,680.06	129,493,298.21	131,623,553.09	(3,702,381.85)	2,130,254.88	-2.8%	1.6%	116,177,247.17	128,440,192.35	125,605,412.35	12,262,945.18	(2,834,780.00)	10.6%	-2.2%
	Energy Sector Recovery Account	84,852,000.00	74,819,342.84	76,007,605.96	(10,032,657.16)	1,188,263.12	-11.8%	1.6%	56,568,000.00	74,204,941.65	72,572,339.15	17,636,941.65	(1,632,602.50)	31.2%	-2.2%
	Sanitation and Pollution Account	39,660,000.00	34,982,846.00	35,366,856.00	(4,677,154.00)	384,010.00	-11.8%	1.1%	26,440,000.00	35,020,373.90	34,354,923.90	8,580,373.90	(665,450.00)	32.5%	-1.9%
	Price Stabilisation and Recovery Account	122,430,915.84	35,700,947.34	60,348,043.09	(86,729,968.50)	24,647,095.75	-70.8%	69.0%	81,620,610.56	48,492,832.52	29,943,922.92	(33,127,778.04)	(18,548,909.60)	-40.6%	-38.3%
	Tot. for A/Cs established under the ESLA	442,818,915.93	321,350,384.62	350,401,097.93	(121,468,531.31)	29,050,713.31	-27.4%	9.0%	335,477,503.45	332,204,317.82	307,537,149.47	(3,273,185.63)	(24,667,168.35)	-1.0%	-7.4%
	Road Fund	175,509,501.48	161,152,780.80	147,910,110.83	(14,356,720.68)	(13,242,669.97)	-8.2%	-8.2%	153,084,624.99	161,359,564.70	152,068,569.83	8,274,939.71	(9,290,994.87)	5.4%	-5.8%
	Energy Fund	3,581,826.56	3,413,164.60	3,119,934.22	(168,661.96)	(293,230.38)	-4.7%	-8.6%	3,124,176.02	3,406,698.64	3,210,542.81	282,522.62	(196,155.83)	9.0%	-5.8%
2.0	Electricity Levies	33,189,236.22	31,555,434.59	32,080,175.41	(1,633,801.63)	524,740.82	-4.9%	1.7%	33,319,338.81	27,592,066.75	39,294,170.06	(5,727,272.07)	11,702,103.31	-17.2%	42.4%
	PLL Transfers to MoEn	11,438,459.75	11,430,467.95	12,762,857.14	(7,991.79)	1,332,389.19	-0.1%	11.7%	11,477,490.52	9,000,756.97	16,740,621.18	(2,476,733.56)	7,739,864.21	-21.6%	86.0%
	o/w 50% from ECG	7,152,274.83	6,456,053.00	5,142,857.14	(696,221.83)	(1,313,195.86)	-9.7%	-20.3%	7,152,274.83	6,263,631.16	6,000,000.00	(888,643.67)	(263,631.16)	-12.4%	-4.2%
	o/w 50% from NEDCO	1,317,348.62	924,122.42		(393,226.20)	(924,122.42)	-29.8%	-100.0%	1,356,379.39	1,129,482.95		(226,896.44)	(1,129,482.95)	-16.7%	-100.0%
	o/w Arrears paid in 2021														
	o/w 100% VRA	2,968,836.31	4,050,292.54	7,620,000.00	1,081,456.24	3,569,707.46	36.4%	88.1%	2,968,836.31	1,607,642.86	10,740,621.18	(1,361,193.45)	9,132,978.32	-45.8%	568.1%
	Arrears paid in 2021														
	PLL Retention by EDCs	8,469,623.44	7,380,175.41	7,380,175.41	(1,089,448.03)	-	-12.9%	0.0%	8,508,654.22	7,393,114.11	7,393,114.11	(1,115,540.11)	-	-13.1%	0.0%
	o/w 50% by ECG	7,152,274.83	6,456,053.00	6,456,053.00	(696,221.83)	-	-9.7%	0.0%	7,152,274.83	6,263,631.16	6,263,631.16	(888,643.67)	-	-12.4%	0.0%
	o/w 50% by NEDCO	1,317,348.62	924,122.42	924,122.42	(393,226.20)	-	-29.8%	0.0%	1,356,379.39	1,129,482.95	1,129,482.95	(226,896.44)	-	-16.7%	0.0%
	100% NESL transfers into NEF	13,281,153.04	12,744,791.23	11,937,142.86	(536,361.81)	(807,648.37)	-4.0%	-6.3%	13,333,194.07	11,198,195.67	15,160,434.77	(2,134,998.40)	3,962,239.10	-16.0%	35.4%
	o/w ECG	9,543,052.67	8,834,517.05	6,857,142.86	(708,535.62)	(1,977,374.19)	-7.4%	-22.4%	9,543,052.67	8,620,456.38	8,000,000.00	(922,596.29)	(620,456.38)	-9.7%	-7.2%
	o/w NEDCO	1,756,464.82	1,210,079.20		(546,385.62)	(1,210,079.20)	-31.1%	-100.0%	1,808,505.86	1,505,977.27		(302,528.59)	(1,505,977.27)	-16.7%	-100.0%
	Arrears paid in 2021														
	o/w VRA	1,981,635.54	2,700,194.98	5,080,000.00	718,559.44	2,379,805.02	36.3%	88.1%	1,981,635.54	1,071,762.02	7,160,434.77	(909,873.52)	6,088,672.75	-45.9%	568.1%
	Arrears paid in 2021														
	Sub-Total Other Accounts/Funds	212,280,564.27	196,121,379.99	183,110,220.46	(16,159,184.27)	(13,011,159.53)	-7.6%	-6.6%	189,528,139.83	192,358,330.09	194,573,282.70	2,830,190.26	2,214,952.61	1.5%	1.2%
3.0	Total Amounts Distributed	655,099,480.20	517,471,764.61	533,511,318.39	(137,627,715.59)	16,039,553.78	-21.0%	3.1%	525,005,643.28	524,562,647.91	502,110,432.17	(442,995.37)	(22,452,215.74)	-0.1%	-4.3%

DISTRIBUTION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 10

No.	Account Name	Q4							Q1+Q2+Q3+Q4						
		Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)	Programme	Actual Collection	Lodgment	Actual-Programme	Lodgement-Actual Coll.	% (Actual- Prog.)	% (Lodg.- Act. Coll.)
1.0	Petroleum Levies	1,666,047,976.21	1,489,728,976.94	1,467,863,569.50	(176,318,999.27)	(21,865,407.44)	-10.6%	-1.5%	6,889,676,105.61	6,325,074,619.75	6,175,710,729.96	(564,601,485.86)	(149,363,889.79)	-8.2%	-2.4%
	Energy Debt Service Account	184,933,202.29	140,114,230.03	138,980,710.07	(44,818,972.26)	(1,133,519.96)	-24.2%	-0.8%	876,496,000.00	598,790,532.59	596,621,948.14	(277,705,467.41)	(2,168,584.45)	-31.7%	-0.4%
	o/w foreign exch underecoveries	66,047,572.25	54,753,643.22	54,311,468.68	(11,293,929.03)	(442,174.54)	-17.1%	-0.8%	313,034,285.71	233,778,682.02	232,905,998.48	(79,255,603.69)	(872,683.54)	-25.3%	-0.4%
	o/w recovery of TOR debt	118,885,630.05	85,360,586.81	84,669,241.39	(33,525,043.24)	(691,345.42)	-28.2%	-0.8%	563,461,714.29	365,011,850.57	363,715,949.66	(198,449,863.72)	(1,295,900.91)	-35.2%	-0.4%
	Power Gen. & Infra Support sub-Account	392,983,054.87	391,191,491.82	388,110,557.74	(1,791,563.05)	(3,080,934.08)	-0.5%	-0.8%	1,862,554,000.00	1,670,847,085.49	1,664,604,789.49	(191,706,914.51)	(6,242,296.00)	-10.3%	-0.4%
	o/w share of EDRL	392,983,054.87	391,191,491.82	388,110,557.74	(1,791,563.05)	(3,080,934.08)	-0.5%	-0.8%	1,862,554,000.00	1,670,847,085.49	1,664,604,789.49	(191,706,914.51)	(6,242,296.00)	-10.3%	-0.4%
	Energy Sector Recovery Account	192,331,200.00	225,501,503.17	223,924,199.25	33,170,303.17	(1,577,303.92)	17.2%	-0.7%	565,680,000.00	959,857,946.77	956,477,681.87	394,177,946.77	(3,380,264.90)	69.7%	-0.4%
	Sanitation and Pollution Account	89,896,000.00	105,925,400.50	105,127,590.50	16,029,400.50	(797,810.00)	17.8%	-0.8%	264,400,000.00	452,008,576.24	450,474,936.24	187,608,576.24	(1,533,640.00)	71.0%	-0.3%
	Price Stabilisation and Recovery Account	277,510,075.91	127,452,207.74	147,721,897.82	(150,057,868.17)	20,269,690.08	-54.1%	15.9%	816,206,105.61	504,246,122.96	512,816,087.51	(311,959,982.65)	8,569,964.55	-38.2%	1.7%
	Tot. for A/Cs established under the ESLA	1,137,653,533.08	990,184,833.26	1,003,864,955.38	(147,468,699.82)	13,680,122.12	-13.0%	1.4%	4,385,336,105.61	4,185,750,264.05	4,180,995,443.25	(199,585,841.56)	(4,754,820.80)	-4.6%	-0.1%
	Road Fund	517,826,554.28	489,208,092.38	454,410,634.71	(28,618,461.90)	(34,797,457.67)	-5.5%	-7.1%	2,454,253,200.00	2,095,002,024.55	1,953,399,263.36	(359,251,175.45)	(141,602,761.19)	-14.6%	-6.8%
	Energy Fund	10,567,888.86	10,336,051.30	9,587,979.41	(231,837.56)	(748,071.89)	-2.2%	-7.2%	50,086,800.00	44,322,331.15	41,316,023.35	(5,764,468.85)	(3,006,307.80)	-11.5%	-6.8%
2.0	Electricity Levies	99,571,498.07	94,618,267.22	90,776,265.93	(4,953,230.84)	(3,842,001.29)	-5.0%	-4.1%	392,026,790.04	378,226,723.83	253,882,017.46	(13,800,066.21)	(124,344,706.37)	-3.5%	-32.9%
	PLL Transfers to MoEn	34,316,516.06	33,217,676.64	34,766,376.57	(1,098,839.42)	1,548,699.93	-3.2%	4.7%	135,388,303.57	129,311,247.38	76,986,671.95	(6,077,056.19)	(52,324,575.43)	-4.5%	-40.5%
	o/w 50% from ECG	21,456,824.48	19,560,762.84	14,571,428.57	(1,896,061.63)	(4,989,334.27)	-8.8%	-25.5%	85,827,297.90	83,977,608.25	43,714,285.73	(1,849,689.65)	(40,263,322.52)	-2.2%	-47.9%
	o/w 50% from NEDCO	3,953,182.67	3,557,235.87	-	(395,946.80)	(3,557,235.87)	-10.0%	-100.0%	13,934,970.01	11,294,829.52	1,733,555.71	(2,640,140.49)	(9,561,273.81)	-18.9%	-84.7%
	o/w Arrears paid in 2021														
	o/w 100% VRA	8,906,508.92	10,099,677.93	20,194,948.00	1,193,169.02	10,095,270.07	13.4%	100.0%	35,626,035.66	34,038,809.61	31,538,830.51	(1,587,226.05)	(2,499,979.10)	-4.5%	-7.3%
	Arrears paid in 2021														
	PLL Retention by EDCs	25,410,007.14	23,117,998.71	23,117,998.71	(2,292,008.43)	-	-9.0%	0.0%	99,762,267.91	95,272,437.77	95,272,437.77	(4,489,830.14)	-	-4.5%	0.0%
	o/w 50% by ECG	21,456,824.48	19,560,762.84	19,560,762.84	(1,896,061.63)	-	-8.8%	0.0%	85,827,297.90	83,977,608.25	83,977,608.25	(1,849,689.65)	-	-2.2%	0.0%
	o/w 50% by NEDCO	3,953,182.67	3,557,235.87	3,557,235.87	(395,946.80)	-	-10.0%	0.0%	13,934,970.01	11,294,829.52	11,294,829.52	(2,640,140.49)	-	-18.9%	0.0%
	100% NESL transfers into NEF	39,844,974.86	38,282,591.86	32,891,890.65	(1,562,383.00)	(5,390,701.21)	-3.9%	-14.1%	156,876,218.56	153,643,038.68	81,622,907.74	(3,233,179.88)	(72,020,130.94)	-2.1%	-46.9%
	o/w ECG	28,629,158.01	26,828,557.14	19,428,571.43	(1,800,600.87)	(7,399,985.71)	-6.3%	-27.6%	114,516,632.04	115,935,430.75	58,285,714.27	1,418,798.71	(57,649,716.48)	1.2%	-49.7%
	o/w NEDCO	5,270,910.23	4,720,897.15	-	(550,013.08)	(4,720,897.15)	-10.4%	-100.0%	18,579,960.02	14,816,848.50	2,311,407.62	(3,763,111.52)	(12,505,440.88)	-20.3%	-84.4%
	Arrears paid in 2021														
	o/w VRA	5,944,906.63	6,733,137.58	13,463,319.22	788,230.96	6,730,181.64	13.3%	100.0%	23,779,626.50	22,890,759.43	21,025,785.85	(888,867.07)	(1,864,973.58)	-3.7%	-8.1%
	Arrears paid in 2021														
	Sub-Total Other Accounts/Funds	627,965,941.21	594,162,410.90	554,774,880.05	(33,803,530.30)	(39,387,530.85)	-5.4%	-6.6%	2,896,366,790.04	2,517,551,079.53	2,248,597,304.17	(378,815,710.51)	(268,953,775.36)	-13.1%	-10.7%
3.0	Total Amounts Distributed	1,765,619,474.28	1,584,347,244.16	1,558,639,835.43	(181,272,230.12)	(25,707,408.73)	-10.3%	-1.6%	7,281,702,895.64	6,703,301,343.58	6,429,592,747.42	(578,401,552.07)	(273,708,596.16)	-7.9%	-4.1%

C. UTILISATION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 1

No.	Levy Type	Jan - Dec	Jan	Feb	Mar	Q1	April	May	June	Q2	Q1+Q2
1.0	Energy Debt Service Account	-	-	-	-	-	-	-	-	-	-
	o/w TOR Debt Recovery	-	-	-	-	-	-	-	-	-	-
	o/w foreign Exchange Under Recoveries	-	-	-	-	-	-	-	-	-	-
	o/w bank charges and commission on transfers	-	-	-	-	-	-	-	-	-	-
2.0	Power Gen. & Infra. Sub-a/c	52,094,495.43	1,120,862.51	-	35,106,274.18	36,227,136.69	442,198.74	-	10,000,000.00	10,442,198.74	46,669,335.43
	o/w payment of power utility debts	50,531,434.18			35,106,274.18	35,106,274.18			10,000,000.00	10,000,000.00	45,106,274.18
	o/w power supply sustainability	-	-	-	-	-	-	-	-	-	-
	o/w power gen. & infra support recoveries	-	-	-	-	-	-	-	-	-	-
	o/w power infra partial risk guarantees	-	-	-	-	-	-	-	-	-	-
	o/w bank charges and commission on transfers	1,563,061.25	1,120,862.51			1,120,862.51	442,198.74			442,198.74	1,563,061.25
3.0	Transfers to ESLA PLC	2,098,195,650.72	175,579,574.31	163,776,923.79	257,430,075.95	596,786,574.05	133,213,759.58	230,800,991.18	215,703,065.62	579,717,816.38	1,176,504,390.43
	o/w transfers from Energy Debt Service A/C	588,399,934.58	46,345,164.83	43,184,051.64	67,956,522.94	157,485,739.41	43,356,104.74	61,013,656.11	56,902,612.65	161,272,373.50	318,758,112.91
	o/w transfers from Power Gen./Infra. Support sub Account	1,509,795,716.14	129,234,409.48	120,592,872.15	189,473,553.01	439,300,834.64	89,857,654.84	169,787,335.07	158,800,452.97	418,445,442.88	857,746,277.52
	o/w transfers from Energy Debt Recovery Levy Account	-	-	-	-	-	-	-	-	-	-
4.0	Energy Sector Recovery Account	1,213,581,445.61	-	-	16,982,568.84	16,982,568.84	7,484,158.83	202,393,137.93	403,785,601.96	613,662,898.72	630,645,467.56
	o/w capacity charges	1,119,500,000.00						200,000,000.00	401,500,000.00	601,500,000.00	601,500,000.00
	o/w energy sector bills	50,581,716.50									
	o/w supply of feedstock	-	-	-	-	-	-	-	-	-	-
	o/w GRA Retention	43,499,729.11			16,982,568.84	16,982,568.84	7,484,158.83	2,393,137.93	2,285,601.96	12,162,898.72	29,145,467.56
5.0	Sanitation and Pollution Account	531,674,706.69	-	-	161,003,968.85	161,003,968.85	3,521,085.37	1,134,778.46	119,298,820.85	123,954,684.68	284,958,653.53
	o/w improve air quality and pollution	100,000,000.00			100,000,000.00	100,000,000.00					100,000,000.00
	o/w design, construct and re-ingeneer solid waste and disposal facilities	54,765,054.46							54,765,054.46	54,765,054.46	54,765,054.46
	o/w construction of sanitation facilities	-	-	-	-	-	-	-	-	-	-
	o/w support disinfection, disinfection, and fumigation	95,945,178.60									
	o/w support for the maintenance and management of major landfill site and other waste treatment plants and facilities	260,536,327.96			53,059,423.56	53,059,423.56			63,450,400.00	63,450,400.00	116,509,823.56
	o/w GRA Retention	20,428,145.67			7,944,545.29	7,944,545.29	3,521,085.37	1,134,778.46	1,083,366.39	5,739,230.22	13,683,775.51
6.0	Price Stabilisation and Recovery	559,008,478.00	-	-	-	-	64,486,693.00	-	223,014,824.00	287,501,517.00	287,501,517.00
	o/w Petroleum Under recoveries	-	-	-	-	-	-	-	-	-	-
	o/w Petroleum px stabilisation	-	-	-	-	-	-	-	-	-	-
	o/w premix and residual fuel oil subsidy	559,008,478.00					64,486,693.00		223,014,824.00	287,501,517.00	287,501,517.00
	o/w bank charges and commission on transfers	-	-	-	-	-	-	-	-	-	-
7.0	Sub-total (Established Accounts)	4,454,554,776.45	176,700,436.82	163,776,923.79	470,522,887.82	811,000,248.43	209,147,895.52	434,328,907.57	971,802,312.43	1,615,279,115.52	2,426,279,363.95
8.0	Transfers to Road Fund	1,062,796,154.29	60,000,000.00	60,000,000.00	60,000,000.00	180,000,000.00	60,000,000.00	60,000,000.00	60,000,000.00	180,000,000.00	360,000,000.00
	o/w amounts utilised	1,062,356,154.29		179,710,000.00		179,710,000.00	32,000,000.00	112,210,000.00	35,900,000.00	180,110,000.00	359,820,000.00
9.0	Transfers to Energy Fund	33,369,395.00	4,424,303.00	-	-	4,424,303.00	4,770,138.00	11,137,447.00	-	15,907,585.00	20,331,888.00
	o/w amounts utilised	20,331,888.00	4,474,302.00			4,474,302.00		1,635,374.00	3,084,765.00	4,720,139.00	9,194,441.00
10.0	Transfers to MoEN for PLL	76,986,671.95	2,590,698.57	6,319,065.19	3,428,571.43	12,338,335.19	7,724,313.59	857,142.86	6,857,142.86	15,438,599.31	27,776,934.50
	o/w amounts utilised for Public Lighting Infrastructure	28,889,959.68	10,661,974.99	1,095,515.24	2,458,710.00	14,216,200.23	1,196,312.44	1,204,301.00	4,577,500.00	6,978,113.44	21,194,313.67
11.0	PLL Retention by EDCs for cost of Public Lighting	95,272,437.77	6,524,619.26	8,244,094.68	7,947,524.90	22,716,238.84	8,591,343.09	8,462,885.83	7,835,120.10	24,889,349.02	47,605,587.86
	o/w amounts utilised for cost of Public Lighting	95,272,437.77	6,524,619.26	8,244,094.68	7,947,524.90	22,716,238.84	8,591,343.09	8,462,885.83	7,835,120.10	24,889,349.02	47,605,587.86
12.0	Transfers to MoEN (NEF)	81,622,907.74	3,454,264.76	6,498,424.41	4,571,428.57	14,524,117.74	7,435,256.66	1,142,857.14	9,142,857.14	17,720,970.94	32,245,088.68
	o/w amounts utilised for NEP	139,589,346.38	20,291,445.13	6,848,124.89	3,028,454.64	30,168,024.66	4,791,366.52	25,399,314.00	6,553,991.48	36,744,672.00	66,912,696.66
13.0	Sub-total (Other Accounts/Funds)	1,350,047,566.75	76,993,885.59	81,061,584.28	75,947,524.90	234,002,994.77	88,521,051.34	81,600,332.83	83,835,120.10	253,956,504.27	487,959,499.04
14.0	Total Utilisation	5,804,602,343.20	253,694,322.41	244,838,508.07	546,470,412.72	1,045,003,243.20	297,668,946.86	515,929,240.40	1,055,637,432.53	1,869,235,619.79	2,914,238,862.99

UTILISATION OF THE 2022 ENERGY SECTOR LEVIES (IN GH¢) – 2

No.	Levy Type	July	August	September	Q3	Q1-Q3	October	November	December	Q4
1.0	Energy Debt Service Account	-	-	-	-	-	-	-	-	-
	o/w TOR Debt Recovery									
	o/w foreign Exchange Under Recoveries									
	o/w bank charges and commission on transfers									
2.0	Power Gen. & Infra. Sub-a/c	-	5,425,160.00	-	5,425,160.00	52,094,495.43	-	-	-	-
	o/w payment of power utility debts		5,425,160.00		5,425,160.00	50,531,434.18				
	o/w power supply sustainability									
	o/w power gen. & infra support recoveries									
	o/w power infra partial risk guarantees									
	o/w bank charges and commission on transfers					1,563,061.25				
3.0	Transfers to ESLA PLC	158,175,654.21	215,441,639.97	161,870,539.35	535,487,833.53	1,711,992,223.96	142,560,962.32	128,878,173.27	114,764,291.17	386,203,426.76
	o/w transfers from Energy Debt Service A/C	41,710,538.63	56,771,977.34	42,419,998.21	140,902,514.18	459,660,627.09	37,495,451.54	60,915,944.89	30,327,911.06	128,739,307.49
	o/w transfers from Power Gen./Infra. Support sub Account	116,465,115.58	158,669,662.63	119,450,541.14	394,585,319.35	1,252,331,596.87	105,065,510.78	67,962,228.38	84,436,380.11	257,464,119.27
	o/w transfers from Energy Debt Recovery Levy Account	-	-	-	-	-	-	-	-	-
4.0	Energy Sector Recovery Account	2,611,271.03	53,029,393.25	352,300,429.95	407,941,094.23	1,038,586,561.79	85,454,328.02	2,260,327.62	87,280,228.18	174,994,883.82
	o/w capacity charges			350,000,000.00	350,000,000.00	951,500,000.00	83,000,000.00		85,000,000.00	168,000,000.00
	o/w energy sector bills		50,581,716.50		50,581,716.50	50,581,716.50				
	o/w supply of feedstock									
	o/w GRA Retention	2,611,271.03	2,447,676.75	2,300,429.95	7,359,377.73	36,504,845.29	2,454,328.02	2,260,327.62	2,280,228.18	6,994,883.82
5.0	Sanitation and Pollution Account	1,230,584.53	1,155,727.04	1,077,919.89	3,464,231.46	288,422,884.99	1,156,958.70	1,062,174.32	241,032,688.68	243,251,821.70
	o/w improve air quality and pollution					100,000,000.00				
	o/w design, construct and re-engineer solid waste and disposal facilities					54,765,054.46				
	o/w construction of sanitation facilities									
	o/w support disinfection, disinfestation, and fumigation								95,945,178.60	95,945,178.60
	o/w support for the maintenance and management of major landfill site and other waste treatment plants and facilities					116,509,823.56			144,026,504.40	144,026,504.40
	o/w GRA Retention	1,230,584.53	1,155,727.04	1,077,919.89	3,464,231.46	17,148,006.97	1,156,958.70	1,062,174.32	1,061,005.68	3,280,138.70
6.0	Price Stabilisation and Recovery	-	22,425,000.00	-	22,425,000.00	309,926,517.00	38,980,925.00	-	210,101,036.00	249,081,961.00
	o/w Petroleum Under recoveries									
	o/w Petroleum px stabilisation									
	o/w premix and residual fuel oil subsidy		22,425,000.00		22,425,000.00	309,926,517.00	38,980,925.00		210,101,036.00	249,081,961.00
	o/w bank charges and commission on transfers									
7.0	Sub-total (Established Accounts)	162,017,509.77	297,476,920.26	515,248,889.19	974,743,319.22	3,401,022,683.17	268,153,174.04	132,200,675.21	653,178,244.03	1,053,532,093.28
8.0	Transfers to Road Fund	60,000,000.00	60,000,000.00	60,000,000.00	180,000,000.00	540,000,000.00	60,000,000.00	60,000,000.00	402,796,154.29	522,796,154.29
	o/w amounts utilised		112,210,000.00	67,900,000.00	180,110,000.00	539,930,000.00	49,620,000.00	112,210,000.00	360,596,154.29	522,426,154.29
9.0	Transfers to Energy Fund					20,331,888.00			13,037,507.00	13,037,507.00
	o/w amounts utilised	3,586,819.00	3,325,748.00	3,724,880.00	10,637,447.00	19,831,888.00	-	500,000.00	-	500,000.00
10.0	Transfers to MoEN for PLL	3,428,571.43	8,443,360.88	2,571,428.57	14,443,360.88	42,220,295.38	5,262,898.25	12,762,857.14	16,740,621.18	34,766,376.57
	o/w amounts utilised for Public Lighting Infrastructure	491,894.46	-	2,497,393.80	2,989,288.26	24,183,601.93	617,419.52	4,088,938.23	-	4,706,357.75
11.0	PLL Retention by EDCs for cost of Public Lighting	8,522,519.21	8,344,909.11	7,681,422.86	24,548,851.19	72,154,439.05	8,344,709.19	7,380,175.41	7,393,114.11	23,117,998.71
	o/w amounts utilised for cost of Public Lighting	8,522,519.21	8,344,909.11	7,681,422.86	24,548,851.19	72,154,439.05	8,344,709.19	7,380,175.41	7,393,114.11	23,117,998.71
12.0	Transfers to MoEN (NEF)	4,571,428.57	8,485,928.41	3,428,571.43	16,485,928.41	48,731,017.09	5,794,313.02	11,937,142.86	15,160,434.77	32,891,890.65
	o/w amounts utilised for NEP	6,736,563.75	2,931,671.53	22,402,203.88	32,070,439.16	98,983,135.82	13,337,247.33	26,082,000.52	1,186,962.71	40,606,210.56
13.0	Sub-total (Other Accounts/Funds)	76,522,519.21	85,274,198.40	73,681,422.86	235,478,140.48	723,437,639.52	79,401,920.46	92,080,175.41	455,127,831.35	626,609,927.22
14.0	Total Utilisation	238,540,028.98	382,751,118.66	588,930,312.05	1,210,221,459.70	4,124,460,322.69	347,555,094.50	224,280,850.62	1,108,306,075.38	1,680,142,020.50

D. PERFORMANCE OF ELECTRICITY LEVIES BY EDCs AND LEVY TYPE (IN GH¢)

2016-2022					
		Programme	Collections	Transfers	Outstanding Transfers
ECG		2,134,283,401.62	1,403,399,555.39	1,003,286,760.50	(400,112,794.89)
	PLL	1,207,856,739.05	773,287,163.38	564,696,049.52	(208,591,113.86)
	o/w PGISsA	122,690,592.68	45,893,692.41	39,200,000.00	(6,693,692.41)
	o/w Retention	546,303,595.48	370,580,789.35	370,580,789.35	-
	o/w MoP/MoEn	538,862,550.89	356,812,681.62	154,915,260.17	(201,897,421.45)
	NESL	926,426,662.58	630,112,392.01	438,590,710.98	(191,521,681.04)
	o/w PGISsA	186,051,033.09	79,815,052.31	58,800,000.00	(21,015,052.31)
	o/w NEF/MoEn	740,375,629.49	550,297,339.70	379,790,710.98	(170,506,628.73)
NEDCo		231,380,409.54	187,695,482.07	118,738,254.72	(68,957,227.35)
	PLL	137,482,672.38	108,401,928.76	72,871,263.71	(35,530,665.04)
	o/w PGISsA	5,612,898.39	8,722,230.00	4,140,587.98	(4,581,642.02)
	o/w Retention	66,263,764.80	51,148,183.88	51,148,183.88	-
	o/w MoP/MoEn	65,606,009.19	48,531,514.88	17,582,491.86	(30,949,023.02)
	NESL	93,897,737.16	79,293,553.32	45,866,991.01	(33,426,562.31)
	o/w PGISsA	7,143,476.74	13,083,345.00	5,585,909.21	(7,497,435.79)
	o/w NEF/MoEn	86,754,260.42	66,210,208.32	40,281,081.80	(25,929,126.51)
VRA		393,649,056.67	301,984,333.03	177,248,178.99	(124,736,154.04)
	PLL	218,720,162.09	172,448,183.40	105,407,542.91	(67,040,640.49)
	o/w PGISsA	21,459,954.80	13,472,877.58	-	(13,472,877.58)
	o/w Retention	-	-	-	-
	o/w MoP/MoEn	197,260,207.28	158,975,305.82	105,407,542.91	(53,567,762.91)
	NESL	174,928,894.58	129,536,149.63	71,840,636.08	(57,695,513.55)
	o/w PGISsA	32,188,519.39	20,209,316.38	-	(20,209,316.38)
	o/w NEF/MoEn	142,740,375.19	109,326,833.26	71,840,636.08	(37,486,197.17)

E. COMPARISON OF 2021 AND 2022 ESLA COLLECTIONS (IN GH¢)

No.	Levy Type	2021 Collection	2022 Collection	Variance	% Var.
1.0	Petroleum Levies	6,058,972,291.16	6,325,074,619.75	266,102,328.59	4.4%
	Energy Debt Recovery Levy	2,373,888,412.07	2,269,637,618.08	(104,250,793.99)	-4.4%
	Energy Sector Recovery Levy	566,085,627.84	959,857,946.77	393,772,318.93	69.6%
	Sanitation and Pollution Levy	264,818,176.23	452,008,576.24	187,190,400.01	70.7%
	Price Stabilisation and Recovery Levy	629,351,271.80	504,246,122.96	(125,105,148.84)	-19.9%
	Road Fund Levy	2,177,454,632.41	2,095,002,024.55	(82,452,607.86)	-3.8%
	Energy Fund Levy	47,374,170.81	44,322,331.15	(3,051,839.66)	-6.4%
2.0	Electricity Levies	234,900,796.25	378,226,723.83	143,325,927.58	-3.5%
	Public Lighting Levy	140,661,614.65	224,583,685.15	83,922,070.50	-4.5%
	o/w ECG	106,380,815.33	167,955,216.50	61,574,401.17	57.9%
	o/w NEDCO	12,945,059.72	22,589,659.04	9,644,599.32	74.5%
	o/w VRA	21,335,739.60	34,038,809.61	12,703,070.01	59.5%
	National Electrification Scheme Levy	94,239,181.60	153,643,038.68	59,403,857.08	-2.1%
	o/w ECG	71,412,361.09	115,935,430.75	44,523,069.66	62.3%
	o/w NEDCO	8,630,039.82	14,816,848.50	6,186,808.68	71.7%
	o/w VRA	14,196,780.69	22,890,759.43	8,693,978.74	61.2%
3.0	Total ESLA 2022	6,293,873,087.41	6,703,301,343.58	409,428,256.17	6.5%

F. COMPARISON OF 2021 AND 2022 ESLA LODGEMENTS (IN GH¢)

No.	Levy Type	2021 Lodgement	2022 Lodgement	Variance	% Var
1.0	Petroleum Levies	5,873,000,213.43	6,175,710,729.96	302,710,516.53	5.2%
	Energy Debt Service Account	629,976,584.31	596,621,948.14	(33,354,636.17)	-5.3%
	o/w foreign exch underecoveries	244,410,557.55	232,905,998.48	(11,504,559.07)	-4.7%
	o/w recovery of TOR debt	385,566,026.76	363,715,949.66	(21,850,077.10)	-5.7%
	Power Gen. & Infra Support sub-Account	1,743,911,827.76	1,664,604,789.49	(79,307,038.27)	-4.5%
	o/w share of EDRL	1,743,911,827.76	1,664,604,789.49	(79,307,038.27)	-4.5%
	Energy Sector Recovery Account	566,085,627.83	956,477,681.87	390,392,054.04	69.0%
	Sanitation and Pollution Account	264,818,176.23	450,474,936.24	185,656,760.01	70.1%
	Price Stabilisation and Recovery Account	542,140,976.99	512,816,087.51	(29,324,889.48)	-5.4%
	Tot. for A/Cs established under the ESLA	3,746,933,193.12	4,180,995,443.25	434,062,250.13	11.6%
	Road Fund	2,080,789,144.28	1,953,399,263.36	(127,389,880.92)	-6.1%
	Energy Fund	45,277,876.03	41,316,023.35	(3,961,852.68)	-8.8%
2.0	Electricity Levies	214,865,384.96	253,882,017.46	39,016,632.49	18.2%
	PLL Transfers to MoEn	76,402,223.54	76,986,671.95	584,448.41	0.8%
	o/w 50% from ECG	35,141,862.72	43,714,285.73	8,572,423.01	24.4%
	o/w 50% from NEDCO	12,826,580.09	1,733,555.71	(11,093,024.38)	-86.5%
	o/w Arrears paid in 2021	12,826,580.09	1,733,555.71	(11,093,024.38)	-86.5%
	o/w 100% VRA	28,433,780.74	31,538,830.51	3,105,049.77	10.9%
	Arrears paid in 2021	9,988,716.79	2,890,493.76	(7,098,223.03)	-71.1%
	PLL Retention by EDCs	59,662,937.52	95,272,437.77	35,609,500.24	59.7%
	o/w 50% by ECG	53,190,407.67	83,977,608.25	30,787,200.58	57.9%
	o/w 50% by NEDCO	6,472,529.86	11,294,829.52	4,822,299.66	74.5%
	100% NESL transfers into NEF	78,800,223.90	81,622,907.74	2,822,683.84	3.6%
	o/w ECG	46,858,137.28	58,285,714.27	11,427,576.99	24.4%
	o/w NEDCO	13,508,910.20	2,311,407.62	(11,197,502.58)	-82.9%
	Arrears paid in 2021	13,508,910.20	2,311,407.62	(11,197,502.58)	-82.9%
	o/w VRA	18,433,176.41	21,025,785.85	2,592,609.44	14.1%
	Arrears paid in 2021	6,163,209.72	1,926,995.84	(4,236,213.88)	-68.7%
	Sub-Total Other Accounts/Funds	214,865,384.96	253,882,017.46	39,016,632.49	18.2%
3.0	Total Amounts Distributed	6,087,865,598.39	6,429,592,747.42	341,727,149.02	5.6%

G. UTILISATION OF ESLA LEVIES FROM 2016 TO 2022 (IN GH¢)

No.	Account/Fund Name	2016-2022
1	Energy Debt Service Account	476,173,258.78
	o/w TOR Debt Recovery	288,185,957.47
	o/w foreign Exchange Under Recoveries	187,218,525.00
	o/w bank charges and commission on transfers	768,776.31
2	Power Gen. & Infra. Sub-a/c	2,129,551,398.86
	o/w payment of power utility debts	2,011,174,718.01
	o/w power supply sustainability	-
	o/w power gen. & infra support recoveries	-
	o/w power infra partial risk guarantees	111,305,414.26
	o/w bank charges and commission on transfers	7,071,266.59
3	Transfers to ESLA PLC	9,562,772,195.57
	o/w transfers from Energy Debt Service A/C	2,776,533,637.95
	o/w transfers from Power Gen./Infra. Support sub Account	6,350,753,397.17
	o/w transfers from Energy Debt Recovery Levy Account	435,485,160.45
4	Energy Sector Recovery Account	1,393,581,445.61
	o/w capacity charges	1,299,500,000.00
	o/w energy sector bills	50,581,716.50
	o/w supply of feedstock	-
	o/w GRA Retention	43,499,729.11
5	Sanitation and Pollution Account	687,914,706.69
	o/w improve air quality and pollution	100,000,000.00
	o/w design, construct and re-engineer solid waste and disposal facilities	54,765,054.46
	o/w construction of sanitation facilities	95,945,178.60
	o/w support disinfection, disinfection, and fumigation	144,026,504.40
	o/w support for the maintenance and management of major landfill site and other waste treatment plants and facilities	276,029,962.26
	o/w GRA Retention	17,148,006.97
6	Price Stabilisation and Recovery	2,032,294,246.91
	o/w Petroleum Under recoveries	269,456,769.45
	o/w Petroleum px stabilisation	-
	o/w premix and residual fuel oil subsidy	1,762,091,105.16
	o/w bank charges and commission on transfers	746,372.30
7	Sub-total (Established Accounts)	16,282,287,252.42
8	Transfers to Road Fund	6,319,918,898.27
9	Transfers to Energy Fund	163,876,196.16
10	Cost of Pulic Lighting and infrastructure by MoEn & EDCs	699,634,268.16
11	National Electrification Fund	491,912,428.86
12	Sub-total (Other Accounts/Funds)	7,675,341,791.46
13	Total Utilisation	23,957,629,043.88

H. TOTAL BOND ISSUED FROM 2017- 2022 (IN GH¢)

Description	Issued	Cancelled	Exchanged	Principal Repayment	Outstanding
Issuance from inception - 2021	10,346,798,853				10,346,798,853
<i>Buyback and cancellation</i>		(1,685,225,088)			(1,685,225,088)
<i>Exchange 7 year bond (E1) for 10 year bond (E3)</i>			(1,034,243,876)		(1,034,243,876)
<i>Exchange 7 year bond (E1) for 10 year bond (E3)</i>			1,073,260,326		1,073,260,326
Face Value of Bonds as at 31 Dec. 2021					8,700,590,215
12 year bond - May 2022	159,240,259				159,240,259
<i>Buyback and cancellation - May 2022 (E6 Bonds)</i>		(80,000,000)			(80,000,000)
<i>Buyback and cancellation - October 2022 (E1 Bonds)</i>		(100,468,516)			(100,468,516)
<i>1st Amortization of Principal Repayment (E1 Bonds)</i>				(304,823,700)	(304,823,700)
Face Value of Bonds as at 31 Dec. 2022	10,506,039,112	(1,865,693,604)	39,016,450	(304,823,700)	8,374,538,258



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