



REPUBLIC OF GHANA

MEDIUM TERM EXPENDITURE FRAMEWORK (MTEF)

FOR 2020-2023

MINISTRY OF FINANCE

PROGRAMME BASED BUDGET ESTIMATES

For 2020



MINISTRY OF FINANCE



The MoF MTEF PBB for 2020 is also available on the internet at: www.mofep.gov.gh



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1.5. Appropriation Bill

Summary of Expenditure by Sub-Programme, Economic Item and Funding

Entity: 010 - Ministry of Finance
Year: 2020 | Currency: Ghanaian Cedi (GHS)
Version 1

	GoG			IGF			Funds / Others			Donors			Grand Total	
	Compensation of employees	Goods and Services	31 - Non financial assets	Total	Compensation of employees	Goods and Services	31 - Non financial assets	Total	Statutory	ABFA	Others	Goods and Services		31 - Non financial assets
01001 - Management And Administration	31,637,231	11,586,662	1,994,952	45,218,844		26,791,563	10,000,000	36,791,563						82,010,408
01001001 - General Administration And Human Resource	30,696,868	10,236,662	1,994,952	42,928,481		26,791,563	10,000,000	36,791,563						79,720,045
01001002 - Finance		300,000		300,000										300,000
01001003 - Internal Audit	342,681	250,000		592,681										592,681
01001004 - Monitoring and Evaluation	597,682	800,000		1,397,682										1,397,682
01002 - Economic Policy Management	37,751,571	29,250,491	41,716,451	108,718,512	18,489,447	8,292,508	1,423,500	28,205,455	3,091,200			88,639,850		228,655,017
01002002 - Public Investment	1,316,793	4,490,000		5,806,793										5,806,793
01002003 - Statistics; Economic Research; And Forecasting	30,812,785	2,542,000	1,144,301	34,499,085					3,091,200			11,437,400		49,027,685
01002004 - Financial Sector Development	5,621,993	22,218,491	40,572,150	68,412,634	18,489,447	8,292,508	1,423,500	28,205,455				77,202,450		173,820,539
01003 - Revenue Mobilisation	2,877,671	935,000		3,812,671								93,267,172		97,079,843
01003002 - External Resource Mobilisation	2,877,671	440,000		3,317,671								93,267,172		96,584,843
01003003 - Revenue Policy Management		495,000		495,000										495,000
01004 - Expenditure Management	288,977,208	8,484,885	2,288,597	299,750,691		7,711,808	2,570,603	10,282,411				28,593,500		338,626,602
01004001 - Budget Management	3,041,580	2,301,806		5,343,386								28,593,500		33,936,886
01004002 - Treasury Payroll And Accounting	281,683,246	2,553,079	1,525,732	285,762,056		7,711,808	2,570,603	10,282,411						296,044,467
01004003 - Public Procurement	4,252,383	3,630,000	762,866	8,645,248										8,645,248
01005 - Public Debt Management	1,029,879	500,000		1,529,879										1,529,879
01005000 - Public Debt Management	1,029,879	500,000		1,529,879										1,529,879
Grand Total	362,273,560	50,757,038	46,000,000	459,030,598	18,489,447	42,795,880	13,994,103	75,279,429	3,091,200			210,500,522		747,901,749

PART A: STRATEGIC OVERVIEW OF THE MINISTRY OF FINANCE

1. NMTDPF POLICY OBJECTIVES

The NMTDPF policy contains four (4) policy objectives that are relevant to the Ministry of finance. The Adopted Policy Objectives and their aligned Sustainable Development Goals (SDG) are as follows:

- Enhance monetary discipline and financial stability (**SDG 17.13, 10.5**)
- Ensure improved fiscal performance and sustainability (**SDG 17.1**)
- Ensure efficient management and utilisation of oil and gas revenue (**SDG 17.1**)
- Promote the fight against corruption and economic crimes (**SDG 16.5**)

2. GOAL

The goal of the Ministry is to ensure efficient and effective management of the economy towards the attainment of upper middle-income status and poverty reduction

3. CORE FUNCTIONS

- Formulate, implement, monitor and evaluate macroeconomic, fiscal and financial policies
- Ensure effective mobilization of domestic and external resources
- Ensure efficient and effective allocation and prudent management of resources
- Establish and disseminate performance-oriented guidelines and accurate user-friendly financial management information systems
- Create an enabling environment for investment
- Ensure commitment to transparency, probity and accountability in the management of financial resources
- Ensuring sustainability of public debt
- Develop an efficient financial sector for integration into the global financial system.



4. POLICY OUTCOME INDICATORS AND TARGETS

Indicators	Baseline 2017	2018 Target	2018 Actual	2019 Target	2019 Revised Target	2019 Jan-Sept. Prov.	2020 Target	2021 Target	2022 Target	2023 Target
Real GDP Growth	8.1%	5.6 %	6.3%	7.6%	7.1%	6.2%*	6.8%	4.9%	4.6%	6.5%
Real Non-oil GDP	4.6%	5.8%	6.5%	6.2%	6.0%	5.2%*	6.7%	5.9%	5.5%	5.5%
To Domestic Revenue as a percentage of GDP	14.9%	16.1%	15.5%	16.8%	16.7%	10.3%	16.5%	15.9%	16.1%	15.8%
Tax Revenue as a percentage of GDP	11.9%	12.9%	12.6%	13.1%	13.2%	8.4%	12.4%	12.8%	12.9%	12.9%
Non-Tax Revenue as a percentage of GDP	2.1%	2.5%	2.2%	2.8%	2.6%	1.5%	3.3%	2.3%	2.3%	2.2%
Total wages as a Ratio of Tax Revenue	47.5%	51%	45.6%	50.4%	43.3%	50.1%	46.7%	42.8%	41.8%	40.0%
Fiscal Deficit as a percentage of GDP (cash)	-4.8%	-3.6%	-3.9%	-4.2%	-4.5%	-4.5%	-4.7%	-4.5%	-3.5%	-3.0%
Proportion of expenditure allocated to CAPEX	18.8%	17.1%	13.7%	17.6%	16.5%	14.0%	16.9%	19.3%	19.9%	19.9%
Debt to GDP Ratio	55.5%	≤60.0%	≤58.0%	60.0%	≤60.0%	60.6%	≤60.0%	≤60.0%	≤60.0%	≤60.0%
Total Expenditure as a Ratio of GDP	20.2%	20.1%	19.4%	21.3%	21.6%	14.5%	21.6%	20.7%	19.7%	18.9%

*2019 first half-year performance



5. SUMMARY OF KEY ACHIEVEMENTS IN 2019 AND OUTLOOK FOR 2020

Economic Policy Management Programme

The Government's policy measures and implementation of key reforms facilitated Ghana's successful completion of the International Monetary Fund's Extended Credit Facility Programme in April 2019. This immediately made available to Ghana an amount of US\$185.2 million, bringing the cumulative disbursement under the programme to US\$925.9 million.

To entrench the gains made under the programme and to better address Macro Fiscal challenges, the Ministry led the process of operationalizing the Fiscal Responsibility Act, which subsequently led to the establishment of the Fiscal Responsibility Advisory Council. In the same vein, a Financial Stability Council was also established to improve regulation and mitigation of risks in the financial sector.

In addition, the Economic Policy Coordination Committee (EPCC) was reconstituted and given legal backing in the new PFM regulations (L.I. 2378). The EPCC, co-chaired by the Finance Minister and the Governor of the Bank of Ghana, will ensure effective coordination and implementation of macro-fiscal policies and address economic management challenges.

A Social Partnership with organised labour and employers was also established to provide a platform for dialogue on Government policies.

In order to strengthen the governance framework for State-Owned Enterprises (SOEs), the State Interests and Governance Authority Act, 2019 (Act 990), was enacted and the Board duly inaugurated. To improve the quality and delivery of public investments, and ensure effective Public Investment programming for the medium term, the Ministry in 2019 initiated the process of developing a comprehensive regulatory framework for public investment management including PPPs.

The Statistics Act, 2019 (Act 1003) was passed to strengthen the National Statistics System by providing for the development of a harmonised coordinated national framework for data management. The Ghana Statistical Service as part of its preparations for the next Population and Housing Census undertook the mapping out of enumeration areas in 130 out of 260 districts and completed the first phase of the trial census. The second phase of the trial census is scheduled for completion by the end of 2019.

The Census of Agriculture was concluded in 2018. The listing report has been released, while the main report is expected to be published by December 2019.

In line with best practice, the Ghana Statistical Service rebased the Consumer Price Index (CPI) in August 2019. The rebased CPI series used 2018 as the base year (the previous base year was 2012). The number of items in the basket increased from 267 in the old basket to 307 to make the basket of goods more representative of consumer purchases.

To enhance financial sector development and as part of efforts to strengthen the capacities of the various regulators for the sector, a 10-year Capital Market Master Plan was finalized. The Securities and Exchange Commission (SEC) will lead the implementation of the Plan in 2020.



2019 Key Achievements

The Ghana Incentive-Based Risk Sharing System for Agricultural Lending (GIRSAL) became operational in July 2019. It has subsequently signed a Master Agreement with six financial institutions and issued guarantee cover to leverage loans to the tune of GH¢15 million from financial institutions to a number of agribusinesses. It is currently assessing and working with financial institutions, to leverage an additional GH¢60 million of loans to potential agribusinesses by the end of the year.

A National Anti-Money Laundering and Countering the Financing of Terrorism and Proliferation (AML/CTF&P) Policy was launched during the year to facilitate coordination the activities of relevant agencies to combat money laundering, terrorism financing and the proliferation of weapons of mass destruction.

Resource Mobilisation and Management Programme

In 2019, Government's focus was on reforming revenue institutions, intensifying compliance measures and broadening the tax net while ensuring that the tax regime is competitive within the sub-region.

In line with these objectives, the following specific policy interventions were undertaken in 2019:

Tax Policy Reforms

- Support to the local textile industry with the extension of the tax stamp policy to cover textiles in order to curb smuggling and support local textile manufacturers by zero-rating VAT on sales of locally manufactured textiles to make them more affordable;
- Alignment of the tax free threshold for personal income taxes with the national minimum wage
- Reduction of the top marginal income tax rate to 30 percent from 35 percent
- Removal of the luxury vehicles levy
- Increase in the Communication Service Tax (CST) and energy sector levies to support the development of a viable technology ecosystem in the country, and help bridge the financing gap in the downstream oil sector; and
- Submission of the Tax Exemption Bill to Parliament with the objective of streamlining the tax exemptions regime and reducing abuse.

Tax Administration Reforms

The Ghana Revenue Authority (GRA) was re-invigorated with the appointment of a new Board Chairman, and three new commissioners. Initiatives were also introduced to improve efficiency, promote high ethical standards and strengthen performance management systems within the Authority.

Digitisation of processes was pursued to improve tax collection this included: expansion of systems for online Tax Identification Number (TIN) registration; introduction of the Integrated Tax Application and Preparation System App (iTAPS) for e-filing by individual tax payers; and deployment of an Integrated Management System for customs administration.

The GRA as part of its compliance drive also launched a prosecution policy and manual to provide updated guidelines and processes to facilitate prosecution of tax defaulters and all other persons who infringe the tax laws.



As part of measures to improve the governance of Internally Generated Funds (IGF) of Ministries, Departments and Agencies (MDAs), the agreement under which selected banks were engaged to collect IGF on behalf of various MDAs was reviewed. Banks that were not compliant with the terms of the agreement were duly sanctioned.

Public Expenditure Management

In line with government's commitment to strengthen the Public Financial Management System, regulations to the Public Financial Management Act, 2016 (Act 921) was passed to guide the implementation of the Act. The Public Financial Management Regulations, 2019 (L.I.2378) came into effect on 12th April 2019. Sensitisation of key stakeholders has commenced and will continue in 2020.

The Ghana Electronic Procurement System (GHANEPS), a web-based, collaborative system was developed in accordance with the requirements of the Public Procurement Law to facilitate public procurement processes in Ghana. In order to promote accountability and put in place effective controls, the e-procurement system will be integrated with the budget implementation tool (Hyperion) in 2020

Public Debt Management Programme

A total of US\$3,000.0 million in 3-tranches of 7-year, 12-year and 31-year Eurobonds were raised on the ICM in amounts of US\$750.0million, US\$1,250.0million and US\$1,000.0 million respectively.

In accordance with the Public Financial Management Act, 2016 (Act 921), the Ministry updated and published the 2019- 2022 Medium-Term Debt Management Strategy (MTDS). The 2020-2023 MTDS is currently under preparation and will be published in December 2019.

To improve transparency and accountability of debt management operations, the 3rd edition of the Annual Public Debt Report for the 2018 financial year was presented to Parliament and published.

2020 Outlook

Economic Policy Management Programme

The Ministry in 2020 will collaborate with the State Interests and Governance Authority (SIGA) to undertake the following activities:

- Develop Regulations to operationalize the SIGA Act;
- Finalize the State Ownership Policy, Guidelines and Performance Management Framework for the SOEs sector;
- Prepare the Annual State Ownership Report as enshrined in the Public Financial Management Act, 2016 (Act 921); and
- Complete the verification and valuation of assets of over 40 defunct and inactive SOEs.

The Ministry will continue to coordinate activities for the submission of the Ghana Asset Management Corporation (GAMCORP) Bill to Parliament for consideration and passage into law. The Bill when passed is expected to put in place the necessary framework to enhance the State's capacity in the management and utilization of its assets.

The Ministry will consolidate progress made towards enhancement of the legal and institutional framework as well as technical capacity for effective public investment management through the



enactment of regulations for public investment management and the PPP bill. The Ministry will also operationalise the Integrated Bank of Projects System to improve the linkage between development plans, projects and the annual budget.

In order to facilitate the receipt of higher returns on petroleum funds, Government proposes to amend the Petroleum Revenue Management Act 893 (Amendment) Act, 2015. The amendment is expected to support the diversification of investment instruments for the Ghana Petroleum funds to include equities and other high yielding assets.

In 2020, a vigorous sensitization programme will be undertaken on the Statistics Act 2019 (Act 1003) to ensure that key stakeholders are well positioned to effectively play their roles in accordance with relevant provisions of the Act.

To deepen financial inclusion and further enhance financial sector development, the Ministry in 2020 under the Ghana Financial Sector Development Project will implement the following key activities:

- Development of a framework for the establishment of a domestic Credit Rating Agency for Banks and Insurance Companies;
- Conduct a Financial Services Survey on the use and demand of financial services;
- Financial education deepening and consumer protection.

Additionally the Ministry will continue to rollout the Housing and Mortgage Finance scheme to promote home ownership among civil and public Servants

Resource Mobilisation and Management Programme

In 2020, the Ministry will pursue measures to improve tax administration through the automation of tax operations and procedures: review of tax laws to plug revenue loopholes; improve tax compliance; build a tax culture; and expand the tax base.

The Ghana Revenue Authority (GRA) is responsible for approximately 70 percent of domestic revenues. After 10 years of integration, Government is ready to carry out the next generation of reforms in revenue administration.

A transformation programme centred around the three main themes of People, Technology, and Service will be structured with the new leadership of the GRA to create a 'NEW GRA' that will reflect the very best in efficiency and productivity.

To address the challenges of domestic revenue mobilisation, Government will conduct a holistic review of the existing tax system to inform the development of a medium term revenue policy and strategy. In order to enhance efficiency and transparency in revenue administration, Government will provide digital payment platforms to enable the public pay for government services and taxes at their convenience.

A draft comprehensive national policy on IGF was developed to strengthen the regulatory framework on the collection, accounting and reporting of IGF of MDAs, MMDAs and other statutory bodies. Steps



are currently under way to give legal backing to the Policy through the enactment of comprehensive law on Non-Tax Revenue.

To further improve the implementation of the Earmarked Funds policy and plug revenue leakages, an electronic system will be developed and deployed to track all IGF collections and lodgements into designated accounts on a real time basis.

The public will be sensitised to make all payments due Government through a Single Digital Payment Platform being developed as part of measures to improve Domestic Revenue Mobilization.

Public Debt Management Programme

Government proposes to issue a US\$3billion Bond on the International Capital Market in 2020. An amount of US\$1billion will be applied towards liability management of the current debt portfolio while the remaining US\$2billion will be used to finance the budget.

The 2019 Public Debt Report will be prepared and presented to Parliament in March 2020.

The Ministry will continue to actively engage investors and market participants through monthly and quarterly town hall meetings, conference calls and investor presentations with Primary Dealers and key market players. The meetings will focus on market developments, financing plans, financing operations and investor views, as well as performance of the Primary Dealer system.

The Ministry will also embark on periodic domestic roadshows to strengthen the investor base and support local investors to build their domestic market presence.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
Programmes - Ministry of Finance	747,901,749	744,905,828	744,905,828	744,905,828
01001 - Management And Administration	82,010,408	82,010,408	82,010,408	82,010,408
01001001 - General Administration And Human Resource	79,720,045	79,720,045	79,720,045	79,720,045
21 - Compensation of employees [GFS]	30,696,868	30,696,868	30,696,868	30,696,868
22 - Use of goods and services	36,843,225	36,843,225	36,843,225	36,843,225
27 - Social benefits [GFS]	185,000	185,000	185,000	185,000
31 - Non financial assets	11,994,952	11,994,952	11,994,952	11,994,952
01001002 - Finance	300,000	300,000	300,000	300,000
22 - Use of goods and services	300,000	300,000	300,000	300,000
01001003 - Internal Audit	592,681	592,681	592,681	592,681
21 - Compensation of employees [GFS]	342,681	342,681	342,681	342,681
22 - Use of goods and services	250,000	250,000	250,000	250,000
01001004 - Monitoring and Evaluation	1,397,682	1,397,682	1,397,682	1,397,682
21 - Compensation of employees [GFS]	597,682	597,682	597,682	597,682
22 - Use of goods and services	800,000	800,000	800,000	800,000
01002 - Economic Policy Management	228,655,017	225,060,929	225,060,929	225,060,929
01002002 - Public Investment	5,806,793	5,806,793	5,806,793	5,806,793
21 - Compensation of employees [GFS]	1,316,793	1,316,793	1,316,793	1,316,793
22 - Use of goods and services	4,490,000	4,490,000	4,490,000	4,490,000
01002003 - Statistics; Economic Research; And Forecasting	49,027,685	49,027,685	49,027,685	49,027,685
21 - Compensation of employees [GFS]	30,812,785	30,812,785	30,812,785	30,812,785
22 - Use of goods and services	17,032,600	17,032,600	17,032,600	17,032,600
27 - Social benefits [GFS]	38,000	38,000	38,000	38,000



2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
31 - Non financial assets	1,144,301	1,144,301	1,144,301	1,144,301
01002004 - Financial Sector Development	173,820,539	170,226,450	170,226,450	170,226,450
21 - Compensation of employees [GFS]	24,111,440	20,517,351	20,517,351	20,517,351
22 - Use of goods and services	106,569,266	106,569,266	106,569,266	106,569,266
27 - Social benefits [GFS]	906,714	906,714	906,714	906,714
28 - Other expense	237,469	237,469	237,469	237,469
31 - Non financial assets	41,995,650	41,995,650	41,995,650	41,995,650
01003 - Revenue Mobilisation	97,079,843	97,079,843	97,079,843	97,079,843
01003002 - External Resource Mobilisation	96,584,843	96,584,843	96,584,843	96,584,843
21 - Compensation of employees [GFS]	2,877,671	2,877,671	2,877,671	2,877,671
22 - Use of goods and services	93,707,172	93,707,172	93,707,172	93,707,172
01003003 - Revenue Policy Management	495,000	495,000	495,000	495,000
22 - Use of goods and services	495,000	495,000	495,000	495,000
01004 - Expenditure Management	338,626,602	339,224,770	339,224,770	339,224,770
01004001 - Budget Management	33,936,886	34,535,055	34,535,055	34,535,055
21 - Compensation of employees [GFS]	3,041,580	3,041,580	3,041,580	3,041,580
22 - Use of goods and services	30,895,306	31,493,474	31,493,474	31,493,474
01004002 - Treasury; Payroll And Accounting	296,044,467	296,044,467	296,044,467	296,044,467
21 - Compensation of employees [GFS]	281,683,246	281,683,246	281,683,246	281,683,246
22 - Use of goods and services	10,264,888	10,264,888	10,264,888	10,264,888
31 - Non financial assets	4,096,334	4,096,334	4,096,334	4,096,334
01004003 - Public Procurement	8,645,248	8,645,248	8,645,248	8,645,248
21 - Compensation of employees [GFS]	4,252,383	4,252,383	4,252,383	4,252,383



2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
22 - Use of goods and services	3,570,000	3,570,000	3,570,000	3,570,000
27 - Social benefits [GFS]	30,000	30,000	30,000	30,000
28 - Other expense	30,000	30,000	30,000	30,000
31 - Non financial assets	762,866	762,866	762,866	762,866
01005 - Public Debt Management	1,529,879	1,529,879	1,529,879	1,529,879
01005000 - Public Debt Management	1,529,879	1,529,879	1,529,879	1,529,879
21 - Compensation of employees [GFS]	1,029,879	1,029,879	1,029,879	1,029,879
22 - Use of goods and services	500,000	500,000	500,000	500,000

PART B: BUDGET PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

1. Budget Programme Objective

The primary objective of the Budget Programme is to enhance institutional capacity of the Ministry of Finance (MoF) in achieving its mandate.

2. Budget Programme Description

The Management and Administration Programme provides administrative support for the effective and efficient functioning of the Ministry in pursuit of its mandate. The Human Capital and General Administration Division, Policy Coordination Monitoring and Evaluation Division, Institute of Accountancy Training, Office of Legal Affairs and the Internal Audit Unit are responsible for the delivery of this programme. These divisions, units and institutions mentioned perform specific functions in respect of the Budget Programme.

The Human Capital and General Administration Division (HCGAD) sets and implements policies as well as provides guidance to all divisions in respect of matters related to administration and human capital management within the Ministry.

The Office of Legal Affairs provides legal advice and facilitates contractual negotiations, analyses, and reviews claims against the state. The Institute of Accountancy Training (IAT) provides financial management training for the public sector. The Internal Audit unit provides independent, objective assurance and consulting services designed to add value and improve the Ministry's operations, as well as the efficiency of the risk management process.

The Policy Coordination Monitoring and Evaluation Division is responsible for the coordination of M&E activities, preparation of the Ministry's Sector Medium Term Development Plan (SMTDP), Annual Work Plan and Budget. The Division also prepares the Ministry's Annual Budget. The total number of staff implementing this programme is 281 with funding source is from GoG and IGF.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

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Version 1

	2020	2021	2022	2023
01001 - Management And Administration	82,010,408	82,010,408	82,010,408	82,010,408
01001001 - General Administration And Human Resource	79,720,045	79,720,045	79,720,045	79,720,045
21 - Compensation of employees [GFS]	30,696,868	30,696,868	30,696,868	30,696,868
22 - Use of goods and services	36,843,225	36,843,225	36,843,225	36,843,225
27 - Social benefits [GFS]	185,000	185,000	185,000	185,000
31 - Non financial assets	11,994,952	11,994,952	11,994,952	11,994,952
01001002 - Finance	300,000	300,000	300,000	300,000
22 - Use of goods and services	300,000	300,000	300,000	300,000
01001003 - Internal Audit	592,681	592,681	592,681	592,681
21 - Compensation of employees [GFS]	342,681	342,681	342,681	342,681
22 - Use of goods and services	250,000	250,000	250,000	250,000
01001004 - Monitoring and Evaluation	1,397,682	1,397,682	1,397,682	1,397,682
21 - Compensation of employees [GFS]	597,682	597,682	597,682	597,682
22 - Use of goods and services	800,000	800,000	800,000	800,000

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.1: General Administration and Human Resource

1. Budget Sub-Programme Objectives

- To Implement Human Resource policies
- To provide logistical support, IT infrastructure and Services
- To ensure efficiency in the workflow processes of the Ministry
- To implement a professional public relations and communication strategy that aligns with the goals of the Ministry.
- To provide sound legal advice to the Ministry.
- To train public financial and administrative management professionals.

2. Budget Sub-Programme Description

The General Administration and Human Resource Sub-Programme is responsible for all activities and programmes relating to Human Capital Management, General Services, Procurement/Stores, Transport, Public Relations, ICT, Training and Travels, as well as Capacity Development Programmes delivered by IAT.

The Human Capital function involves recruitment and retention of a highly qualified and motivated workforce. The workforce are responsible for the implementation of Human Capital policies and manage the staff performance management and appraisal processes of the Ministry. They also promote staff learning and development and handle issues relating to discipline, petitions and grievances.

General Administration also facilitates the Ministries activities with Cabinet, Parliament etc. The specific functions of the various under the HCGAD are as follows:

The General Services Unit ensures the regular maintenance of both official and residential buildings, The Unit also manages the general equipment and assets to ensure that employees operate within a conducive working environment and live in comfortable residential accommodation. They further ensure that there is effective and adequate security for the office and residential premises of the staff of the Ministry.

The Procurement and Stores Unit is responsible for drawing up and implementing the Annual Procurement Plan in line with the Public Procurement Act.

The Transport Unit is responsible for implementing the Ministry's transport policy, which involves management of the Ministry's vehicles and drivers.



The Public Relations Unit is responsible for developing and promoting the positive image of the Ministry with the broad aim of securing public goodwill, understanding and support for the overall management of the national economy and official travels.

The ICT Unit is responsible for providing and ensuring a robust, effective, ICT infrastructure, and Services to support the business processes of the Ministry.

The delivery of this programme is undertaken with a staff strength of 232 and resources from GoG and IGF.

Key challenges

- Poor information flow across and within Divisions, Units and Secretariats
- Insufficient budget allocation and delays in release of funds for planned activities.
- Inadequate office and workspace
- Lack of accreditation for IAT to expand its programmes offered

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Outputs	Output Indicator	Past Years					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual	Target	Actual (Sept.)				
Comprehensive Training Plan Developed	Training Plan Developed By	31 Dec.	31 Dec.	31 Dec.	31 Dec.	31 Dec.	31 Dec.	31 Dec.	31 Dec.	31 Dec.
Staff Trained In Relevant Programmes	Number Of Staff Trained	230	250	270	290	335	350	370	390	390
Functional Review Recommendations Implemented	Percentage Of Functional Review Recommendations Implemented	30%	45%	55%	75%	90%	100%	-	-	-
MOF Organizational Manual Reviewed and Approved	Percentage of MOF Organizational Manual Reviewed and Approved	-	60%	65%	70%	75%	100%	-	-	-
Document Work Flow Management Systems Operational	Document Work Flow Management System In Use By December 2020		75%	80%	100%		-	-	-	
A Client Satisfaction Evaluation	Client Satisfaction Report Produced By									



Main Outputs	Output Indicator	Past Years					Projections			Indicative Year 2023
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	
		Actual	Target	Actual	Target	Actual (Sept.)				
Process Established	End December 2020									
A Roadmap To Restructure The Institute Of Accountancy Training Developed	Roadmap Adopted For Implementation			Draft roadmap developed		Draft roadmap submitted to MoF	Roadmap approved and draft bill submitted to Cabinet/Parliament	Implement the roadmap		50% Bill pass to law
Training Financial And Administration Professionals	Number Of Students Trained In Accounting And Public Administration	44	101	81	100	60	45	50	65	70

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme

Operations	Projects
Internal management of the organization	Acquisition of Immovable and Movable Assets
Personnel and Staff Management	Maintenance, Rehabilitation, Refurbishment and Upgrade of existing assets
Tendering Activities	
Computer hardware and accessories	
Treasury and Accounting Activities	
Technology Transfer	
Protocol Services	
Preparation of Financial Reports	
Legal and Administrative Framework Reviews	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01001001 - General Administration And Human Resour	79,720,045	79,720,045	79,720,045	79,720,045
21 - Compensation of employees [GFS]	30,696,868	30,696,868	30,696,868	30,696,868
22 - Use of goods and services	36,843,225	36,843,225	36,843,225	36,843,225
27 - Social benefits [GFS]	185,000	185,000	185,000	185,000
31 - Non financial assets	11,994,952	11,994,952	11,994,952	11,994,952

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.2: Finance

1. Budget Sub-Programme Objective

To improve financial management and reporting through the promotion of efficient accounting systems.

2. Budget Sub-Programme Description

The Finance sub- programme comprises the Accounts and Treasury Units. Each Unit has specific roles they play in delivering the said outputs for this sub-programme. The Accounts Unit receives, records and summarizes financial transactions into financial statements and reports to assist management and other stakeholders in decision-making. They also receive, keep safe custody of, and disburse public funds.

The Treasury Unit on the other hand oversees expenditure payments within the Ministry. The unit facilitates the smooth reconciliation of financial transactions and ensures accuracy of information during the preparation of quarterly financial statements, which are submitted to CAGD to be incorporated into the National accounts. The delivery of this sub-programme is carried out with a staff strength of twenty (20) officers with resources from GoG.

Key challenge

- High down time of the GIFMIS system.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Outputs	Output Indicator	Past Year					Projections			
		2017		2018		2019	Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Baseline	Target	Actual	Target	Actual as at Sept.				
Annual Financial Statements	Annual Financial Statements Prepared By	28th Feb.	28th Feb.	28th Feb.	28th Feb.	28th Feb.	28th Feb.	28th Feb.	28th Feb.	28th Feb.

4. Budget Sub-Programme Operations and Projects

The table lists the main operations and projects to be undertaken by the sub-programme.

Operations	Projects
Treasury and accounting activities	
Preparation of Financial Reports	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | Currency: GH Cedi

Version 1

	2020	2021	2022	2023
01001002 - Finance	300,000	300,000	300,000	300,000
22 - Use of goods and services	300,000	300,000	300,000	300,000

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.3: Internal Audit

1. Budget Sub-Programme Objective

To improve risk management, control and governance processes as designed and represented by management under the Internal Audit Act 658.

2. Budget Sub-Programme Description

The Internal Audit Sub-programme is carried out by the Internal Audit Unit of the Ministry. The unit's mandate is to help the Ministry of Finance accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the adequacy and effectiveness of risk management, internal control and governance processes.

The Unit also evaluates the Ministry's operations in relation to compliance with existing laws, policies, procedures and standards so that assets are acquired economically, used efficiently and adequately protected. The delivery of this sub-programme is undertaken with a staff strength of twelve (12) and resources from GoG.

Key challenges

- Inadequate logistics and Budget.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, targets for 2020 and projections from 2021-2023.

Main Outputs	Output Indicator	Past Years					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Baseline	Target	Actual	Target	Actual as at Sept.				
Audit Assignments on Internal Controls And Risk Management Undertaken	Number of Audit Assignments Undertaken	3	3	3	3	3	4	4	4	4

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme

Operations	Projects
INTERNAL AUDIT OPERATIONS	
Internal Audit Operations	
Special Audit Assignments	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01001003 - Internal Audit	592,681	592,681	592,681	592,681
21 - Compensation of employees [GFS]	342,681	342,681	342,681	342,681
22 - Use of goods and services	250,000	250,000	250,000	250,000

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.4: Policy Coordination Monitoring and Evaluation

1. Budget Sub-Programme Objectives

- Ensure effective coordination and implementation of sector policies, plans and programmes of the Ministry.
- Preparation and monitoring of the Annual Work Plan.
- Preparation and monitoring implementation of the Ministry's Budget in line with provisions of the Public Financial Management Act 2016 (Act 921).
- To establish an integrated monitoring and evaluation system and processes to ensure timely implementation, reporting and feedback of lessons from the rollout out of the policies and programs into the Ministry's decision making architecture.

2. Budget Sub-Programme Description

The Policy Coordination Monitoring and Evaluation (PCMED) Sub-Programme is responsible for activities and programmes relating to Policy Coordination, Monitoring and Evaluation and preparation of the Ministry's budget.

The Division is responsible for the coordination of policies, programmes and physical monitoring of both Government of Ghana and Donor projects through the development and implementation of an integrated monitoring and evaluation system and processes to ensure timely execution, reporting and feedback of lessons learnt into the Ministry's decision making architecture.

The PCMED consists of three (3) Units: Policy Coordination Unit, Budget Unit and the Monitoring and Evaluation Unit. The delivery of this sub-programme is undertaken with a staff strength of seventeen (17) and resources from GoG.

Key challenges

- Inadequate M&E capacity in the Department, Agencies and Divisions of the Ministry
- Fragmentation of M &E activities;
- Inadequate logistics/resources to perform M&E activities.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Outputs	Output Indicator	Past Years					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Baseline	Target	Actual	Target	Actual as at Sept				
MoF Annual Work Plan Prepared	Annual Work Plan Prepared By	Completed	31st October	Completed	31st October	31st October	31st October	31st October	31st October	31st October
MoF Annual Budget passed into Appropriation Bill	Budget passed into Appropriation Bill	Completed	15 th Dec.	15 th Dec	15 th Dec	Ongoing	15 th Dec	15 th Dec	15 th Dec	15 th Dec
MoF Budget Performance Report	MoF Annual Budget Performance Report Submitted to Parliament By	Completed	31 st March	18 th June 2018	31 st March	28 th May 2019	31 st March	31 st March	31 st March	31 st March
	Number of MoF Quarterly Budget Performance Reports	4	4	4	4	2	4	4	4	4
MoF Annual Progress Report Prepared and submitted to NDPC	Ministry's Annual Progress Report prepared by	Completed	31st May	Completed	31st May	Completed	31st May	31st May	31st May	31st May
Four MoF Quarterly Performance Reports Prepared	Number of MoF Quarterly Performance Reports	4	4	4	4	2	4	4	4	4
Physical Projects Monitored	Number of physical monitoring assignments	-		2	3	-	4	4	4	4
National Anti-Corruption Action Plan Report produced	Report produced by	-	31 st March	Completed	31 st March	Completed	31 st March	31 st March	31 st March	31 st March



4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub –programme.

Operations	Projects
Planning and Policy Formulation	
Budget Preparation	
Budget Performance Reporting	
Management and Monitoring Policies, Programmes and Projects	
Policies and Programme Review Activities	
Internal Management of the Organisation	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01001004 - Monitoring and Evaluation	1,397,682	1,397,682	1,397,682	1,397,682
21 - Compensation of employees [GFS]	597,682	597,682	597,682	597,682
22 - Use of goods and services	800,000	800,000	800,000	800,000

BUDGET PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

1. Budget Programme Objectives

- To strengthen economic planning and forecasting to ensure synergetic development of strategic sectors;
- To formulate and implement sound economic and financial policies;
- To improve accessibility and use of existing data-base for policy formulation, analysis and decision making;
- To accelerate economic integration with other regional and sub-regional institutions;
- To strengthen Public Investment Management System (PIMS) for efficient delivery of public infrastructure and service
- To improve enabling environment for efficient and effective Public-Private Partnership (PPP)
- To create a more diversified financial sector and improve access to formal financial services to deepen the capital market;
- To promote sustainable extraction and use of mineral resources;
- To strengthen the fight against money laundering, terrorism financing and other economic crimes.

2. Budget Programme Description

Economic Strategy and Research Division, Public Investment and Assets Division, Financial Sector Division, Ghana Statistical Service and Financial Intelligence Centre deliver the Economic Policy Management programme. The programme aims at formulating, implementing, monitoring and evaluating sound economic, financial and investment policies and programmes of Government with a bias to ensuring a strong linkage between medium to long-term development plan/strategies and the annual budget.

The development, maintenance and use of macroeconomic models for policy analysis in aid of policy advise formulation and implementation, and the rationalization and production of data within the statistical system as well as the scaling up of Statistical Literacy and Strengthening MIS systems of MDAs and MMDAs are all coordinated under this programme.

The coordination and implementation of the West African Monetary Zone (WAMZ) and the Economic Community of West African States (ECOWAS) Programmes, the promotion of financial literacy, the fight against money laundering and terrorism financing, as well as positioning Ghana as a major Financial Services Hub are also coordinated under this programme.

In addition to the above, the programme seeks to formulate and enforce robust legal, institutional and regulatory frameworks towards the provision of efficient and effective management of Public Investments, State Interests and Assets for the promotion of sustainable economic growth and development. This programme is implemented with a staff strength of 537 with funds from GoG and Development Partners.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01002 - Economic Policy Management	228,655,017	225,060,929	225,060,929	225,060,929
01002002 - Public Investment	5,806,793	5,806,793	5,806,793	5,806,793
21 - Compensation of employees [GFS]	1,316,793	1,316,793	1,316,793	1,316,793
22 - Use of goods and services	4,490,000	4,490,000	4,490,000	4,490,000
01002003 - Statistics; Economic Research; And Forecasting	49,027,685	49,027,685	49,027,685	49,027,685
21 - Compensation of employees [GFS]	30,812,785	30,812,785	30,812,785	30,812,785
22 - Use of goods and services	17,032,600	17,032,600	17,032,600	17,032,600
27 - Social benefits [GFS]	38,000	38,000	38,000	38,000
31 - Non financial assets	1,144,301	1,144,301	1,144,301	1,144,301
01002004 - Financial Sector Development	173,820,539	170,226,450	170,226,450	170,226,450
21 - Compensation of employees [GFS]	24,111,440	20,517,351	20,517,351	20,517,351
22 - Use of goods and services	106,569,266	106,569,266	106,569,266	106,569,266
27 - Social benefits [GFS]	906,714	906,714	906,714	906,714
28 - Other expense	237,469	237,469	237,469	237,469
31 - Non financial assets	41,995,650	41,995,650	41,995,650	41,995,650

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.1: Statistics, Forecasting, Economic Strategy and Research

1. Budget Sub-Programme Objectives

- To formulate and implement sound macroeconomic policies ;
- Undertake policy analysis and forecast on growth, employment, and income distribution;
- To strengthen economic policy and management to ensure synergetic development of strategic sectors.
- Conduct policy research on relevant socio-economic issues affecting the economy;
- To promote sustainable extraction and use of Mineral Resources for sustainable growth and development and for promotion of transparency in the payment, receipts, disbursement and utilisation of extractive sector revenues;
- To improve accessibility and use of existing database for policy formulation, analysis and decision making;
- To provide robust fiscal risks analysis and management;
- To facilitate Economic Integration with other Regional and / Sub-Regional States.

2. Budget Sub-Programme Description

The implementation of sound macro-fiscal policies, growth, employment, poverty reduction and equity analysis and research is delivered under this sub-programme. In addition, this sub-programme monitors and evaluates socio-economic performances to address macroeconomic weaknesses and provision of timely and high quality data.

This sub-programme is delivered by Economic Strategy and Research Division (ESRD) and Ghana statistical Service. The ESRD is responsible for macroeconomic policy formulation and analysis. They also undertake fiscal risk identification, propose mitigation measures, coordinate fiscal risk management and measure real sector developments on growth.

The ESRD ensures the promotion of sustainable extraction and use of Mineral Resources through the implementation of the Natural Resource Environmental Governance (NREG) and Ghana Extractive Industries Transparency Initiative (GHEITI) activities. The Division is also facilitates the mainstreaming of climate change to ensure sustainable economic development and explore avenues for climate finance.

The Ghana Statistical Service (GSS) is mandated to produce a wide range of socioeconomic and demographic statistics and disseminate such data for policy formulation, planning, monitoring and evaluation of developmental programmes. In carrying out its mandate, GSS collaborates with



stakeholders in the National Statistical System (NSS) to ensure the production and dissemination of relevant statistics for good governance.

Four hundred and thirty (430) officers implement the sub-programme with funds from GoG and Development Partners.

Key Challenges

- Inadequate number of Technical Staff;
- Absence of a dedicated budget for research and financing of Energy and Petroleum related activities; and
- Delays in submission of relevant data/information from stakeholders.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Outputs	Output Indicator	Past Years				Budget year 2020	Indicative Year 2021	Projections	
		2017	2018	2019 Target	2019 as at Sept.			Indicative Year 2022	Indicative Year 2023
Annual Ghana Extractive Industry Transparency Initiative/ Natural Resource Environmental Governance (GHEITI/NREG) reports produced	Mining sector reports Oil & gas reports	2016 reports produced	2017 reports produced	Produce 2018 and 2018 reports by end December	On-going	End December	End December	End December	End December
Annual report on the Petroleum Funds Produced as part of the Budget presentation to parliament	Report tabled in parliament by	Completed	Completed	30 th November	On-going	30 th November	30 th November	30 th November	30 th November
Certification of the petroleum benchmark revenues	Certified though independent ABR Consultant by	Completed on 1st Sept	Completed	Completed	Completed	1st Sept	1st Sept	1st Sept	1st Sept
Reconciliation report of the petroleum holding fund submitted to parliament	Report submitted in Parliament by	31st March	Completed	31st March	31st March	Completed	31st March	31st March	31st March
Fiscal Strategy Document submitted to Cabinet	Fiscal Strategy Document submitted by	31st May	Completed	31st May	31st May	31st May	31st May	31st May	31st May



Main Outputs	Output Indicator	Past Years					Projections		
		2017	2018	2019 Target	2019 as at Sept.	Budget year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
Annual Fiscal Risks Statement prepared	Annual Fiscal Risks Statement prepared and published by end May	NA		Completed	by May	Completed on 31st March	31st May	31st May	31st May
Annual Macroeconomic Performance Report	Annual Macroeconomic Performance Report	Completed on August		Completed	by October	Completed	end October	end October	end October
Annual Forecast Evaluation report	Annual forecast prepared and Evaluation report produced by end June	-		Completed in June	end June	by June	by June	by June	by June
Annual GDP Produced	Annual GDP produced by March	Completed	31st March	Completed	31st March	Annual GDP Reports	End of 1st quarter	End of 1st quarter	End of 1st quarter
2020 Population and Housing Census (PHC) final reports published	2020 Population and Housing Census Reports published	-	20% Cartographic work to be completed by the end of December	100% Cartographic work completed by the end of December	Trial Census to be completed	2020 Population and Housing Census Preliminary Results released. 2020 Population and Housing Census Data Processing on-going	2020 Population and Housing Census National and Regional Reports published	2020 Population and Housing Census District and Constituency Reports published	
Ghana Census of Agriculture reports published	Ghana Census of Agriculture Reports	-	Listing and data collection of Ghana Census of Agriculture to be completed	Listing Report of Ghana Census of Agriculture published by 31 March Phase II of Ghana Census of	-	Phase III of Ghana Census of Agriculture conducted	Phase III of Ghana Census of Agriculture reports published	-	-



Main Outputs	Output Indicator	Past Years				Budget year 2020	Indicative Year 2021	Projections	
		2017	2018	2019 Target	2019 as at Sept.			Indicative Year 2022	Indicative Year 2023
				Agriculture report published					
Ghana Labour Force Survey reports published	Ghana Labour Force Reports	-	-	-	-	-	Ghana Labour Force Survey conducted	Ghana Labour Force Survey report published	-

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme.

Operations	Projects
Public Interest Accountability Committee	Maintenance, Rehabilitation, Refurbishment and Upgrade of existing Asset
Domestic Resource Generation	Acquisition of Immovable and Movable Assets
Fiscal and Economic Policies	
Local & international affiliations	
Management and Monitoring Policies, Programmes and Projects	
Research and Development	
Printing and Dissemination of Information	
Environmental policy integration and Management	
National Statistical Surveys	
Internal Management of the Organisation	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01002003 - Statistics; Economic Research; And Forecas	49,027,685	49,027,685	49,027,685	49,027,685
21 - Compensation of employees [GFS]	30,812,785	30,812,785	30,812,785	30,812,785
22 - Use of goods and services	17,032,600	17,032,600	17,032,600	17,032,600
27 - Social benefits [GFS]	38,000	38,000	38,000	38,000
31 - Non financial assets	1,144,301	1,144,301	1,144,301	1,144,301

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.2: Public Investment

1. Budget Sub-Programme Objective

- To improve public expenditure management and budgetary control
- To strengthen Public Investment Management System
- To improve the enabling environment for efficient and effective Public-Private Partnerships (PPP)
- To strengthen the institutional and legal framework for the management of State Interests in Entities and in the utilization of Public Assets

2. Budget Sub-Programme Description

This sub-programme is delivered by the Public Investment and Assets Division (PIAD) of the Ministry within the Headquarters. PIAD formulates, monitors and ensures enforcement of robust legal, institutional and regulatory frameworks for efficient and effective management of Public Investments, State Interests and Assets for the promotion of sustainable economic growth and development of Ghana.

The sub-programme is responsible for issuing criteria for appraisal and prioritization for all Public Investments including PPPs, issues guidelines for project development, cost-benefit analysis, project approval, programming and budgeting mechanism. The sub-programme also provides oversight to the management of State Investments and Assets in State Owned Enterprises (SOEs) Joint Ventures and Regulatory bodies as well as advise the Minister on financing and investment strategies of Public Entities and Assets.

Thirty-five (35) officers implement the sub-programme with funds from GoG and Development Partners.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Output	Indicators	Past Years					Projection			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual	Target	Actual as at Sept.				
State Interest and Governance Authority (SIGA) established	Enactment of the SIGA Bill	Single Entity Concept Note developed and submitted to Cabinet	SIGA Bill drafted by AG and submitted to Cabinet	SIGA Bill finalised and submitted to Cabinet for approval	SIGA Bill submitted to Parliament.	SIGA Bill passed and inaugurated	SIGA Operational and Instruction for SIGA Regulations developed	SIGA fully operational with full complement of Staff	SIGA fully operational with full complement of Staff	SIGA fully operational with full complement of Staff
Increased stakeholder participation in the Annual Policy and Governance Forum	Number of SOEs/JVs and CSOs participating in the Annual Policy and Governance Forum	At least 45 SOE/JVs; At least 10 CSOs	At least 60 SOE/JVs; At least 15 CSOs	69 SoEs/JVCs and 8 CSOs	At least 70 SOE/JVs; At least 15 CSOs	73 SOEs/JVCs, 21 CSOs	At least 75 SOE/JVs; At least 10 Regulators; At least 18 CSOs	At least 80 SOE/JVs; At least 20 Regulators; At least 18 CSOs	At least 82 SOE/JVs; At least 30 Regulators; At least 20 CSOs	At least 84 SOE/JVs; At least 35 Regulators; At least 22 CSOs
Ghana Asset Management Corporation (GAMCORP)	GAMCORP established and operationalised by end December 2020.	GAMCORP Concept Note developed and submitted to Cabinet	GAMCORP Bill drafted by AG and submitted to Cabinet	GAMCORP Bill finalised	GAMCORP Bill submitted to Parliament.	GAMCORP Bill submitted to Cabinet.	GAMCORP Operational.	GAMCORP fully operational and Regulations submitted to Parliament	GAMCORP fully staffed	GAMCORP fully staffed
PPP infrastructure projects prepared and approved in line with PPP policy.	Number of PPP transactions that have completed Full Feasibility Studies and the Reports approved by PPPAC	4 (i) Takoradi Dry Bulk Terminal (ii) Takoradi Integrated (Container and Multipurpose) Terminal (iii) SEC Office Complex (iv) Private Security	5	5 (i) Eastern Railway, (ii) Boankra Inland Port (iii) Accra-Tema Motorway (iv) AMA Accra City Corner (v) NIA – ID project	6	2 (i) Ghana Standards Authority National Hydrocarbon Standards for Custody Transfer and Allocation Metering PPP	5	5	5	5



		Database Management system				project (ii) Electronic Passport Project				
	Project Development Facility (PDF) established by end of 2018.	-	Concept paper for PDF developed	PDF Account set up and funds transferred into Account	PDF established and operationalised	PDF operational	PDF operational	PDF operational	PDF operational	PDF operational
PPP Bill and Regulations developed and submitted to Parliament	PPP Bill and Regulations developed and submitted	PPP Bill and Policy Updated	Updated PPP Bill and Policy submitted to Cabinet	Cabinet considered PPP Bill and directed further work and stakeholder consultation	PPP Bill & Regulations and Guidelines ready for approval by Cabinet and subsequently submitted to Parliament	An Inter-Ministerial Committee to update the PPP Policy and Bill established	Revised PPP Bill and Regulations submitted to Cabinet for approval			
Public Investment Program (PIP) established and used as the basis for capital expenditure and budget preparation.	PIP established by 2019 and updated annually.		Hyperion (project module) functionality for investment projects Developed and launched with uploaded investment projects.	Investment project validated with MDAs and coded	PIP used for the 2020 Budget.	Investment project validated by MDAs, coded and uploaded unto Hyperion and GIFMIS for consideration as PIP for 2020 Budget	PIP updated and used for the 2021 Budget	PIP updated and used for the 2022 Budget	PIP updated and used the 2023 Budget	PIP updated and used the 2024 Budget
PIM operational manual, guidelines, templates and PIM Regulations developed and	PIM operational manual, guidelines, templates and PIM Regulations developed	consultant procured to develop PIM framework and Draft PIM instructions	Draft PIM operational manual, guidelines, templates and PIM draft instructions developed	Inception Report and Draft PIM operational manual, guidelines, templates delivered reviewed	Final PIM frameworks developed and PIM Regulations drafted by AG subsequent	PIM operational manual, guidelines, templates developed and PIM Regulations revised	PIM Regulations enacted; PIM Regulations and operational manual, guidelines,	PIM Regulations and operational manual, guidelines, templates disseminated and	PIM Regulations and operational manual, guidelines, templates disseminated and	PIM Regulations and operational manual, guidelines, templates disseminated and



submitted to Parliament	and submitted		and submitted for Review	by PIAD and Draft PIM instructions reviewed and submitted to AG	tly submitted to Parliament	yet to be submitted to AG for final drafting	templates disseminated and operational in 2020	operationa l in 2021	operationa l in 2022	operational in 2023
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4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations	Projects
Development and Management of Databases	
Public Financial Management Reforms	
Project Management	
Management of Assets Register	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01002002 - Public Investment	5,806,793	5,806,793	5,806,793	5,806,793
21 - Compensation of employees [GFS]	1,316,793	1,316,793	1,316,793	1,316,793
22 - Use of goods and services	4,490,000	4,490,000	4,490,000	4,490,000

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.3: Financial Sector Development

1. Budget Sub-Programme Objective

- Formulate and implement sound financial policies to improve regulation and supervision to develop the financial sector and increase access to formal financial services
- Promote efficient and effective anti-corruption systems and financial integrity.

2. Budget Sub-Programme Description

The sub-programme covers activities that support the financial sector to promote stability, improve, access, diversification, growth and integration into the global financial system devoid of the activities of money laundering and terrorism financing.

The Financial Sector Division (FSD), Securities and Exchange Commission (SEC), Financial Intelligence Centre (FIC), Bank of Ghana (BOG), National Insurance Commission (NIC), the National Pensions Regulatory Authority (NPRA) and other Apex Associations work together to achieve the above objectives.

The Financial Sector Division supports the Minister for Finance in formulating policies for the growth and development of the sector, in close collaboration with regulators and industry participants and other stakeholders.

The Financial Intelligence Centre is responsible for ensuring and preventing anti-money laundering, terrorist financing and financing of the proliferation of weapons of mass destruction or other transnational organized crime in close collaboration with investigating authorities, supervisory bodies, revenue and intelligence agencies and foreign counterparts.

In addition, the Centre monitors and gives guidance to accountable institutions, supervisory bodies and other persons in the discharge of their duties and in compliance with the Anti-Money Laundering Act, 2008, Act 749.

The delivery of this sub-programme is undertaken with a staff strength of 20 from FSD and 52 from FIC with funds from GoG and Development Partners.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Outputs	Output Indicator	Past Year					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
			Target	Actual as at August	Target	Actual as at Sept.				
FINANCIAL SECTOR DEVELOPMENT										
Financial Inclusion Report by end March	Financial Inclusion Report published	-	-	-	-	-	1	1	1	1
Domestic Credit Rating Agency (DCRA) established	Domestic Credit Rating Agency Operational				Develop TOR and EOI to engage a Consultancy firm	TOR developed and EOI published	Engage Consultant to develop business Plan for DCRA	DCRA established	At least 5 Financial Institutions rated by DCRA	At least 15 Financial Institutions rated by DCRA
Financial Sector Bills and Regulations enacted	Improved regulatory framework of the financial sector		2	Deposit Protection (Amendment) Act, 2018 (Act 968) Payment System and Service Bill submitted to Parliament	3	Payment System and Service Act 2019 (Act 987) Borrowers and Lenders bill submitted to Cabinet Securities and Exchange Regulations laid in Parliament Credit Reporting regulation submitted to Parliament	2	2	1	1



Main Outputs	Output Indicator	Past Year					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
			Target	Actual as at August	Target	Actual as at Sept.				
National Housing and Mortgage Scheme operational by end December 2020	National Housing and Mortgage Facility	-	To Select participating banks	Five banks selected to pilot the scheme	To disburse funds to the banks	Disbursement to 3 banks (GHS10.0 million per bank)	At least 50 housing units constructed and mortgages provided	At least 100 c housing units constructed and mortgage d	At least 150 housing units constructed and mortgage d	At least 200 housing units constructed and mortgage d
National Development Bank established (GNDB)	National Development Bank established		Develop Business plan for GNDB	Business plan Developed	Inaugurate Board of Directors of GNDB	GNDB BOD inaugurated	GNDB operational			
Ghana Incentive Based Risk Sharing System for Agricultural Lending (GIRSAL)	GIRSAL established		Develop Business plan for GIRSAL	Business plan developed	Inaugurate Board of Directors of GIRSAL	GIRSAL BOD inaugurated and Interim Management appointed	GIRSAL fully operational			
Ghana Amalgamated Trust	Ghana Amalgamated Trust established		Ghana Amalgamated Trust established	Provide funds to five ingenious Banks	Four banks supported namely UMB, Prudential Bank, Agric. Dev .Bank and OMNI Bank					
International Financial Services Centre (IFSC)	IFSC operational			Prepared an advisory report to the Minister for Finance on the IFSC	Develop a Concept Note for the IFSC	Concept Note prepared and Submitted to AfDB for consideration	Develop legal framework and business Model for the establishment of IFSC	Start the Implementation of the IFSC	Continue with the implementation of the IFSC	IFSC operational
Informal sector Pension scheme	Cocoa farmers scheme and GPRTU		2	0	2	0	Entity ready for funds from Cocobod	2	2	



Main Outputs	Output Indicator	Past Year					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
			Target	Actual as at August	Target	Actual as at Sept.				
	scheme established									
Finscope Survey	Finscope survey report				Develop TOR	Draft TOR submitted to World Bank	Carry out survey and launch		Develop TOR for third survey	Carry out survey and launch
FINANCIAL INTELLIGENCE CENTER										
Intelligence Reports (IR) to Law Enforcement Agencies (LEAs) prepared and disseminated to assist investigations and prosecutions.	Number of Intelligence Reports (IR)	168	120	134	85	83	130	140	150	150
Intelligence Reports/Information with other FIUs worldwide exchanged.	Number of cross border transactions analysed and disseminated.	71	90	139	70	34	100	120	130	130
Outreach/Training programmes for Accountable Institutions (AIs) and Civil Society Organisations (CSOs)	Number of AIs and CSOs trained	1190	600	1440	600	665	700	800	850	850



4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations
Financial Intelligence
Management of Financial Intelligence Information
Financial Sector Development
Project Management Activities
Fiscal and Economic Policy Management
Venture Capital

Projects
Acquisition of Immovable & Movable Assets
Housing and Mortgage Financing





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01002004 - Financial Sector Development	173,820,539	170,226,450	170,226,450	170,226,450
21 - Compensation of employees [GFS]	24,111,440	20,517,351	20,517,351	20,517,351
22 - Use of goods and services	106,569,266	106,569,266	106,569,266	106,569,266
27 - Social benefits [GFS]	906,714	906,714	906,714	906,714
28 - Other expense	237,469	237,469	237,469	237,469
31 - Non financial assets	41,995,650	41,995,650	41,995,650	41,995,650

BUDGET PROGRAMME SUMMARY

PROGRAMME 3: RESOURCE MOBILISATION

1. Budget Programme Objective

To improve fiscal resource mobilisation and administration for enhanced national development.

2. Budget Programme Description

The Resource Mobilisation programme consists of two institutions namely; MOF headquarters through the Resource Mobilisation and Economic Relations Division (RMERD) and Ghana Revenue Authority (GRA).

RMERD manages resource mobilisation in Ghana and is responsible for formulating sound and effective revenue policies, and ensure efficient implementation to raise revenue for sustainable economic development. The Division is also responsible for the mobilisation of all external resources from both multilateral and bilateral sources. GRA is however mandated to collect and administer domestic tax revenue. In addition to formulating policies to raise revenue for financing government expenditure, RMERD seeks to improve domestic revenue mobilisation and management.

The Division also collaborates with the Attorney General's Department to review the legal and regulatory framework relating to tax and non-tax revenue. The Division, through the External Units develops and updates policy and strategy papers to guide development cooperation as well as coordinate cooperation and financing agreements and arrangements in the form of grants, loans, technical assistance, co-financing arrangements and other financing instruments to support the national budget.

Again, the division through the Non-Tax Policy Unit (NTPU) is set out to facilitate the reporting and lodgement of Non-Tax Revenue (NTR) into the Consolidated Fund with the collaboration of Stakeholders and undertakes reforms in NTR mobilisation and management.

Domestic tax revenue consists of direct, indirect taxes and custom duties while external resource mobilisation comprises of concessional, commercial loans and grants.

The Ghana Revenue Authority (GRA) seeks to ensure optimal revenue collection that will encourage maximum voluntary tax compliance. Thus, the Authority seeks to institute a fair and transparent tax environment to establish a strong, professional, and credible organization that will ensure compliance with statutory tax revenue obligations.

A total staff strength of 7,688 delivers this programme with funds from GoG, and External sources.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01003 - Revenue Mobilisation	97,079,843	97,079,843	97,079,843	97,079,843
01003002 - External Resource Mobilisation	96,584,843	96,584,843	96,584,843	96,584,843
21 - Compensation of employees [GFS]	2,877,671	2,877,671	2,877,671	2,877,671
22 - Use of goods and services	93,707,172	93,707,172	93,707,172	93,707,172
01003003 - Revenue Policy Management	495,000	495,000	495,000	495,000
22 - Use of goods and services	495,000	495,000	495,000	495,000

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 3: REVENUE MOBILISATION

SUB-PROGRAMME 3.1: Revenue Policy, Administration and External Resource Mobilisation

1. Budget Sub-Programme Objectives

- Raise revenue for financing government expenditure
- Improve Domestic Revenue mobilisation and management
- Improve credibility of revenue estimates.
- Provide advice and strategic support to mobilise funds from bilateral and multilateral partners and manage external economic relations
- Promote and enhance economic growth in the national interest.

2. Budget Sub-Programme Description

The sub-programme seeks to effectively mobilise domestic and external resources from bilateral and multilateral Donor Partners and ensure their efficient utilisation, whilst exploring new funding sources in the light of the changing development assistance architecture and Ghana's middle-income and oil economy status.

To support the effective functioning of the RMERD, the Division is structured into the following (9) Units;

- Tax Policy Unit (TPU)
- Non-Tax Policy Unit (NTPU)
- Africa Development Bank (AfDB)/International Fund for Agricultural Development(IFAD)/Nordic Development Fund(NDF)¹;
- Africa/M&E;
- Asia;
- EU/Europe/Americas;
- Middle East/Arab Bank for Economic Development in Africa (BADEA)/OPEC Fund for International Development (OFID)/North Africa;
- UN Systems and Foundations; and

¹ Nordic Development Fund



- World Bank

The Tax Policy Unit (TPU) is responsible for maintaining an efficient tax policy framework and tax administrative system. The Unit performs this function through the development of sound tax and administrative policies. It also provides advice on tax exemptions, tax incentives related policies, undertakes periodic research on tax policy issues, and embarks on periodic monitoring of tax policy measures.

The Unit is also responsible for developing, maintaining revenue forecasting, and other economic models and by so doing works closely with GRA to produce tax revenue estimates. It is also responsible for sensitisation of stakeholders on new tax policy measures, monitors developments in International engagements to ensure that taxation policy is consistent with obligations of Ghana and ensures that international agreements on bilateral and multilateral treaties conform to national tax policies.

TPU also facilitates the adoption of regional and international Conventions and Treaties. It also collaborates with GRA and other stakeholders on tax and other fiscal policy measures to ensure the effective implementation of tax policies.

The Non-Tax Policy Unit under this sub-programme develops and implements Non-Tax Revenue (NTR) policies. The Unit also undertakes periodic reviews of existing legislations governing Non-Tax Revenue (NTR) and facilitates amendments where necessary. It also facilitates the review of rates, fees, and charges levied by MDAs and initiates revenue enhancement measures for effective NTR mobilisation. The NTPU also coordinates the preparation of NTR estimates for each fiscal year.

The Unit also collates and analyses reports on NTR and expenditure incurred from retained IGF and undertakes annual reviews of the banking arrangement for IGF collection by commercial banks.

The External Units are responsible for coordinating economic development cooperation between Ghana and all its 2Bilateral partners and 3Multilateral agencies. The external units undertake these effectively by:

- leading the preparation of policy documents and technical papers relating to external resource mobilisation;
- maintaining an all-inclusive policy dialogue with development partners on current and future development priorities;

² United Kingdom, Belgium, Germany, Austria, Turkey, Netherlands, France, Czech Republic, Hungary, Denmark, Spain, Switzerland, USA, Canada, China, Japan, Korea, India, Israel, Saudi Arabia, Kuwait, Qatar, Hungary, Singapore, Indonesia
³ African Union, ECOWAS, International Fund for Agricultural Development, UN Systems, AfDB, World Bank, OPEC Fund for International Development, Arab Bank for Economic Development in Africa.



- Mobilise external resources to meet critical funding gaps and budget shortfalls;
- facilitating timely receipt and disbursement of resources;
- monitoring, in collaboration with other stakeholders, the utilisation of resources;
- optimising economic relations for increased trade and investment;
- maintaining accurate aid data and reporting adequately on aid utilization; and
- actively pursuing cooperation through consultations and exchange of views with nongovernmental agencies, foundations as well as regional and sub-regional agencies to formulate arrangements for mutually beneficial cooperation.

Staff for the delivery of this sub-programme comprises 88 officers and receives funding from GoG and Development Partners.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Outputs	Output Indicator	Base Year	Past Years				Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual	Target	Actual as at Sept.				
Development of a Medium Term Tax Strategy	Medium Term Tax Strategy		Draft Medium Term Tax Strategy	Completed	Finalize Medium Term Tax Strategy	Yet to be completed	Develop Medium Term Tax policy	Implement the policy		
Non-Tax Revenue Collected	Non-Tax Revenue collected	GHS 5,950.00 million	GHS 7,444.95 million	GHS 6,959.11 million	GHS 9,021.65 million	GHS 3,414.47 million	GHS 13,134.34 million	GHS 10,568 million	GHS 12,061 million	
Reports and Recommendations from Special NTR Audits	Final Reports Implementation of and Recommendations from Special NTR Audits submitted by the Ghana Audit Service (GAS)		Dividend Audit on SOEs, JVCs & Mining Companies	Dividend Audit completed	Audit Banking Arrangement for IGF collection	Banking Arrangement For IGF Collection Audit initiated	Implementation of Recommendations from Audit of Banking Arrangement	Implementation of Recommendations from Audit of Banking Arrangement		
Enhanced NTR Legal and Regulatory Framework	Draft Fees and Charges Bill, NTR Bill and LIs developed		Fees and Charges (Miscellaneous Provisions) Act 2018,(Act	Fees and Charges Act Passed	Fees and Charges LI passed specific	Fees and Charges LI submitted to Parliament	NTR Law of Regulation Passed, Implementation of Fees	Sensitization and implementation of NTR Law	Sensitization and implementation of NTR Law	



Main Outputs	Output Indicator	Base Year	Past Years				Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual	Target	Actual as at Sept.				
			983) passed				and Charges Act and LI			
External resources mobilised from Bilateral and Multilateral sources	Number of new projects signed	15	13	28	14	19	12	8	10	12
	Amount mobilised	GHS2,447.59m	GHS4,000.00m	GHS7,454.72m	GHS5,000.00m	GHS3,531.01m	GHS5.00billion	GHS5.00billion	GHS5.00billion	GHS6.00billion
New and innovative financing mobilised	Amount mobilised	-	-	-	-	-	GHS300m	GHS300m	-	-
External resource from Bilateral and Multilateral sources disbursed to support programmes/projects	Amount disbursed	GHS5,317.17m	GHS4,036.28m	GHS2,64.33m	GHS5,189.86m	GHS1,648.52m	GHS3.00billion	GHS3.00billion	GHS4.00billion	GHS2.7billion
Annual Portfolio Reviews with DPs and MDAs organised to review programme/project implementation	Portfolio Review undertaken with DPs and MDAs	2	4	3	4	1	4	4	4	6
Development Cooperation Policy (DCP) implemented to guide GoG/DP engagement	DCP approved and implemented	Draft Policy developed	Stateholder consultations undertaken	Consultations undertaken	Approval of the DCP by Cabinet engagements Submit Policy & Strategy to Cabinet	Draft Policy under review by Ministry of Planning	DCP implemented and monitored	DCP implemented and monitored	DCP implemented and monitored	DCP implemented and monitored



Main Outputs	Output Indicator	Base Year	Past Years				Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual	Target	Actual as at Sept.				
					for Approval					
Development Cooperation Policy (DCP) prepared and published	Annual DCR prepared and published	-	2017 DCR prepared by March	DCR prepared but not published	2018 DCR prepared by March		2019 DCR prepared by March 2020	2020 DCR prepared by March 2021	2021 DCR prepared by March 2022	2022 DCR prepared by March 2023
			2017 DCR Published by December		2018 DCR Published by December		2019 DCR Published by May 2020	2020 DCR Published by May 2021	2021 DCR Published by May 2022	2022 DCR Published by May 2023
Management of Economic relationship with Development Partners enhanced	Hold High Level Strategic Meetings		10	5	8	10	8	10	8	10
	Review and validate 2020 subscriptions/contributions due for payment		-	-	Develop database	Database developed				

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub programme

Operations
Internal Management of the Organisation
External Resource Generation
Domestic Resource Generation

Projects





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01003002 - External Resource Mobilisation	96,584,843	96,584,843	96,584,843	96,584,843
21 - Compensation of employees [GFS]	2,877,671	2,877,671	2,877,671	2,877,671
22 - Use of goods and services	93,707,172	93,707,172	93,707,172	93,707,172

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 3: RESOURCE MOBILISATION

SUB-PROGRAMME 3.2: Domestic Resource Mobilisation and Administration

1. Budget Sub-Programme Objectives

- To grow revenue
- To improve Customs and Domestic Tax compliance
- To leverage Information and Communication Technology (ICT) to improve tax administration
- To enhance administrative efficiency
- To develop professional and motivated staff

2. Budget Sub-Programme Description

The Domestic Resource Mobilization and Administration sub-programme covers the activities of the Ghana Revenue Authority (GRA). The Authority is made up of three (3) Divisions, namely Domestic Tax Revenue Division (DTRD), Customs Division (CD) and the Support Services Division.

The activities of GRA include:

- Widening and deepening the tax net to cover the informal sector.
- Increasing the domestic and external VAT yield.
- Developing mechanisms for taxation of emerging e-commerce and high net worth individuals.
- Promoting voluntary tax and customs compliance through increased taxpayer education and simplifying their interfaces with tax payment platforms.
- Strengthening enforcement, including investigation, intelligence and prosecutions as well as minimizing revenue leakages in suspense regimes.
- Digitization and the greater use of technology to transform revenue administration particularly through committed implementation of TRIPS to ensure efficient and effective revenue administration services.
- Improve the cost effectiveness and efficiency of administration through staff rationalization.
- Adopt management information and data management systems to improve efficiency.
- Rationalize units and departments for greater efficiency.
- Recruitment, staff development, and staff deployment in the short to medium term to bolster capacity in under resourced functions such as debt management, tax and customs audit, intelligence and investigations.

The delivery of this sub-programme is undertaken with a staff strength of 7,600.

Key Challenges

- Segmentation of taxpayers and ineffective monitoring of large informal sector.
- Poor record keeping and payment culture of taxpayers.



- High level of non-compliance to Customs procedures by Customs House Agents.
- Misclassification, under-valuation, mis-description and fraud.
- Negative public perceptions of staff integrity and use of tax revenue.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Output	Output Indicators	PAST YEARS					PROJECTIONS			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual	Target	Actual as at Sept.				
Taxpayers Registered:										
PAYE	Number of Taxpayers Registered	1,136,344	1,420,430	1,279,802	1,599,753	1,352,000	1,690,000	2,112,500	2,640,625	3,300,781
Corporate		32,625	40,781	37,602	47,003	39,774	47,224	59,030	73,787	92,234
Self-Employed		45,391	56,739	47,949	59,936	49,008	61,260	76,575	95,719	119,648
VAT		37,665	47,081	38,841	48,551	40,413	50,516	63,145	78,932	98,665
GRA Customs Collections & Stations connected to GCMS	Number of Customs Collections & Stations connected to GCMS	10	21	14 Customs collections and stations are connected to GCMS. A total of 97 GcNet GRA (Customs) sites connected to GCMS	25	23 All 9 offices in the Volta and Oti Regions are now connected	30	35	40	45
DTRD offices connected to TRIPS™	Number of DTRD offices connected to TRIPS™		67	67	Completed					
Establish online tax registration, processing and payment system	Number of Tax payers using the integrated Tax System	Manual tax registration, processing and payment system	Manual tax registration and payment system	Manual Tax registered	Integrated Tax Application and Preparation System (iTaps) operationalized	1st phase for individual taxpayers of iTaps activated and operationalized	50% of tax processes done online	75% of tax processes done online	80% of tax processes done online	90% of tax processes done online



4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub programme.

Operations	Projects
DOMESTIC RESOURCE GENERATION	
Tax Administration	Acquisition of immovable and movable assets
Internal Management of the Organization	Computer and Accessories
Procurement Plan preparation	Software Acquisition, Development, Licensing and Support
Budget preparation and performance reporting	
Implementation of Procurement plan	
Personnel and Staff Management	
Internal Audit Operations	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | Currency: GH Cedi

Version 1

	2020	2021	2022	2023
01003003 - Revenue Policy Management	495,000	495,000	495,000	495,000
22 - Use of goods and services	495,000	495,000	495,000	495,000

BUDGET PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

1. Budget Programme Objectives

- Preparation, implementation, monitoring and evaluation of the National Budget.
- To ensure efficient and effective Treasury and Financial Management Services in the Public Sector.
- To strengthen and regulate public procurement operations in the public sector.

2. Budget Programme Description

The Budget Division, Controller and Accountant General's Department (CAGD) and Public Procurement Authority (PPA) deliver the Expenditure Management Programme. There are three sub-programmes under the Expenditure Management Programme.

The Budget Management sub-programme is delivered by the Budget Division of the Ministry and is responsible for planning, preparation, implementation, monitoring and evaluation of the National Budget.

The Treasury, Payroll and Accounting programme is delivered by the Controller and Accountant General's Department (CAGD) The CAGD is responsible for the efficient management of the Treasury System, Payroll and Accounting Operations in the public sector.

The Public Procurement programme is delivered by the Public Procurement Authority. The Public Procurement Authority is the regulatory body that oversees the Public Procurement system and is responsible for the effective implementation of public procurement laws.

A total staff strength of 3,926 delivers this programme with funds from GoG, IGF and External sources.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01004 - Expenditure Management	338,626,602	339,224,770	339,224,770	339,224,770
01004001 - Budget Management	33,936,886	34,535,055	34,535,055	34,535,055
21 - Compensation of employees [GFS]	3,041,580	3,041,580	3,041,580	3,041,580
22 - Use of goods and services	30,895,306	31,493,474	31,493,474	31,493,474
01004002 - Treasury; Payroll And Accounting	296,044,467	296,044,467	296,044,467	296,044,467
21 - Compensation of employees [GFS]	281,683,246	281,683,246	281,683,246	281,683,246
22 - Use of goods and services	10,264,888	10,264,888	10,264,888	10,264,888
31 - Non financial assets	4,096,334	4,096,334	4,096,334	4,096,334
01004003 - Public Procurement	8,645,248	8,645,248	8,645,248	8,645,248
21 - Compensation of employees [GFS]	4,252,383	4,252,383	4,252,383	4,252,383
22 - Use of goods and services	3,570,000	3,570,000	3,570,000	3,570,000
27 - Social benefits [GFS]	30,000	30,000	30,000	30,000
28 - Other expense	30,000	30,000	30,000	30,000
31 - Non financial assets	762,866	762,866	762,866	762,866

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.1: Budget Management

1. Budget Sub-Programme Objectives

- To coordinate the formulation, preparation, implementation, monitoring and evaluation of the National Budget
- To facilitate the implementation of Budget Reforms activities at National and Subnational levels.
- To undertake all compensation and related activities
- To ensure effective commitment control and cash plans to support budget management systems
- To coordinate fiscal decentralisation at Sub-national level.

2. Budget Sub-Programme Description

This sub-programme involves the coordination of the preparation of the National Budget Statement and Economic Policy of Government as well as the Annual Budget Estimates. In addition, the sub-programme seeks to improve public expenditure management through the use of commitment control and cash planning systems.

The implementation of budget reforms including Programme Based and Composite Budgeting to ensure sound budget management are carried out under this programme. Similarly, coordination and provision of technical assistance in the preparation, implementation and monitoring of MDAs/MMDAs composite budgets by the Budget Division are carried out under this sub-programme.

The Budget Division comprises of seven (7) Units namely; Budget Development and Reforms, Budget Implementation, Compensations Policy & Management, Budget Technical Assistance & Support, Public Expenditure Unit and Fiscal Decentralization, Budget Division Coordination Units. A staff strength of eighty-seven (87) delivers this sub-programme. The programme is mainly funded from GoG and External sources.

Key Challenges:

- Weak public expenditure management and commitment control
- Delays in the submission of inputs for execution of assignments by MDAs/MMDAs (i.e. inputs for economic statements, performance reports, cash plans)



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Outputs	Output Indicator	Past Years			Current Year		Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual	Target	Actual as at Sept.				
Budget Planning and Preparation										
Budget Guidelines	Prepared and issued by end June	30 th June	30 th June	27 th June	30 th June	13 th August	30 th June	30 th June	30 th June	30 th June
Mid-Year Fiscal Policy Review	Review of Mid-Year Fiscal Policy by	31 st July	31 st July	31 st July	31 st July	29 th July	31 st July	31 st July	31 st July	31 st July
Minimise Budget ceilings Deviations	Budget Ceilings Deviation Index (deviations b/n indicative and actual Budget allocations)	35%	15%	15%	10%	10%	10%	10%	10%	10%
Enhanced Credibility of the Budget	Deviations between budget and actual expenditure of MDAs	20%	15%	15%	10%	10%	10%	10%	10%	10%
Annual Budget Statement and Economic Policy of Government	Presented to Parliament by	15 th Nov.	15 th Nov.	11 th Nov.	15 th Nov.	15 th Nov.		March	15 th Nov.	15 th Nov.
Budget Implementation, Monitoring and Evaluation										
Annual Budget Performance Report	1 st Quarter	1 st Quarter	1 st Quarter	1 st Quarter	1 st Quarter	1 st Quarter	1 st Quarter	1 st Quarter	1 st Quarter	1 st Quarter
Dissemination of PFM Act	Number of stakeholders sensitised	300	550	480	500	390	250	150	150	150
Regulations for the	Regulations enacted				30 th March	PFM Regulation.				



PFM Act 921						enacted (Li 2378)				
	Number of stakeholders sensitised	-	-	-	500	290	450	350	300	300
Reports on status of Fiscal Decentralisation	Number of reports produced	2	4	4	4	4	4	4	4	4

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the programme

Operations
National Budget Preparation and Coordination
Compensation Management
Public Financial Management Reforms
Expenditure Management
Internal management of the organisation
Budget Performance Reporting

Projects





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01004001 - Budget Management	33,936,886	34,535,055	34,535,055	34,535,055
21 - Compensation of employees [GFS]	3,041,580	3,041,580	3,041,580	3,041,580
22 - Use of goods and services	30,895,306	31,493,474	31,493,474	31,493,474

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.2: Treasury, Payroll and Accounting

1. Budget Sub-Programme Objectives

- To ensure effective and efficient financial management.
- To ensure payroll and treasury management in the public sector.

2. Budget Sub-Programme Description

The Controller and Accountant General's Department leads the implementation of this sub-programme. In accordance with Sections 8(3) and 8(4) of the Public Financial Management Act, 2016 (Act 921), the Controller and Accountant General's Department, is charged with the responsibility of ensuring the custody, safety and integrity of the Consolidated Fund and other Public Funds.

In addition, the Department compiles and manages the accounts prepared in relation to Public Funds, issues general instructions to principal spending Officers in accordance with this Act and the Public Financial Management Regulations 2019, (L.I.2378).

The Department also develops efficient accounting systems for covered entities, approves accounting instructions of covered entities, receives, disburses and provides secure custody for public funds, keeps, renders and publishes statements on the public accounts under the Act.

The Department has a staff strength of 3,778 delivering this sub-programme with funds from GoG and IGF.

Key Challenges

- High Electricity Bills
- Inadequate vehicles to facilitate the Department's operations
- Running down of CAGD properties in the Regions due to low maintenance resulting from inadequate funding.



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Output	Output Indicator	Past Years					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Baseline	Target	Actual	Target	Actual as at Sept.				
Accurate and timely payment of Salaries And Pensions	Number of days for inputting payroll data	18 days	18 days	20 days	18 days	18 days	18 days	18 days	18 days	18 days
	Number of months to rectify reported anomalies	5months	2 Months	1 Month	2 Months	1.5 Months	2 Months	2 Months	2 Months	2 Months
	Number of months in computing and paying Gratuity	3 months	3 Months	2 Months	2 Months	2 Months	2 Months	2 Months	2 Months	2 Months
	Number of months in paying monthly pensions after gratuity	2 months	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month
	No of months it takes to delete deceased pensioners on receipt of notification	1 month	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month	1 Month
	Number of months for Payment of commuted pension	3 months	2 Months	2 Months	2 Months	2 Months	2 Months	2 Months	2 Months	2 Months
	Number of times published pay dates have been met	12 times	12 Times	12 Times	12 Times	9 Times	12 Times	12 Times	12 Times	12 Times
Accurate and timely production of financial accounts	Quarterly Preparation of accounts	End of each quarter	End of each quarter	End of each quarter	End of each quarter	End of each quarter	End of each quarter	End of each quarter	End of each quarter	End of each quarter
	Consolidated Accounts prepared by 31 st March	31 st March	By 31 st March	30 th March	By 31 st March	28 th March	By 31 st March	By 31 st March	By 31 st March	By 31 st March



Main Output	Output Indicator	Past Years					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Baseline	Target	Actual	Target	Actual as at Sept.				
GIFMIS Rollout to Foreign Missions	11 Foreign Missions to be rolled out by 2021				By 31st December	1	5	5		
GIFMIS Rollout to new Donor funded project sites	New Donor funded project sites to be rolled out		20	14	20	6	20	20	20	
Accurate and timely receipts and disbursement of Public funds	Processing time for BTA	2 Days	2 Days	1 Day	2 Days	1 Day	2 Days	2 Days	2 Days	2 Days
	Number of Weeks for reconciling bank accounts	2 Weeks	2 Weeks	2 Weeks	2 Weeks	2 Weeks	2 Weeks	2 Weeks	2 Weeks	2 Weeks

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the programme

Operations	Projects
Expenditure Management	Acquisition of immovable and movable assets
Internal management of the organisation	Maintenance, Rehabilitation, Refurbishment and Upgrade of existing Assets
Procurement of Office supplies and consumables	
Personnel and Staff Management	
Procurement Plan Preparation	
Internal Audit Operations	
Preparation of Financial Reports	
Computer hardware and accessories	
Publications, Campaigns and Programmes	
Cleaning and General Services	
Printing and Dissemination of Information	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01004002 - Treasury; Payroll And Accounting	296,044,467	296,044,467	296,044,467	296,044,467
21 - Compensation of employees [GFS]	281,683,246	281,683,246	281,683,246	281,683,246
22 - Use of goods and services	10,264,888	10,264,888	10,264,888	10,264,888
31 - Non financial assets	4,096,334	4,096,334	4,096,334	4,096,334

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.3: Public Procurement

1. Budget Sub-Programme Objectives

- To strengthen public procurement
- To formulate policies and draft rules on procurement;
- To ensure procurement policy implementation and compliance with the Public Procurement Act 663 as Amended;
- To assess the effectiveness of public procurement processes;
- To develop, promote and support the training and professional development of public procurement practitioners;
- To undertake administrative reviews and assist the local business community to become competitive and efficient suppliers to the public sector.

2. Budget Sub-Programme Description

The Sub-Programme aims at harmonizing the processes of public procurement in the public service to secure judicious, economic and efficient use of state resources in public procurement and ensure that public procurement is carried out in a fair, transparent and non-discriminatory manner.

The Public Procurement Authority which delivers the sub-programme is charged with the responsibility to protect the public purse and ensure the attainment of value for money for every cedi spent.

The Authority has a staff strength of 61 and resources from GoG and Development Partners.

Key Challenges

- Inadequate numbers of qualified public procurement officials in the public sector
- Financial constraints
- Low staff morale and retention



3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and indicators. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Baseline	Past Years		2019		Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual	Target	Actual as at Sept.				
Assess MDAs to ascertain compliance with provisions of the Public Procurement Act	Number of institutions Assessed		1,000		1,200		650	700	800	1,000
Build procurement capacity within the public and private sectors	Number of procurement staff trained	1,141	2,000	550	2,500		2,000	2,200	2,300	2,500
Linkage of budget releases to the existence of Procurement Plans	Number Of MDAs linked	-	-	-	1,200		1,000	1,100	1,150	1,200
Train CSOs for Greater competition and transparency in public procurement activities.	Number Of CSOs trained	-	10	5	10	3	15	20	25	25
Implement the second phase of the eGp project by a full roll out	Number of Entities using the system for procurement processes	Nil	Nil	Nil	6	6	1,000	50	50	50
Train MDAs on the use of the Public Procurement Model of Excellence (PPME) Tool on the PPA website	Number Of MDAs trained	480	300	100	350	200	400	450	500	500



4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations
EXPENDITURE MANAGEMENT
Internal management of the Organisation
Personnel and Staff Management
Budget Preparation
Evaluation and Impact Assessment Activities
Software Acquisition and Development
Cleaning and General Services

Projects
Acquisition of Immovable and Movable Assets
Computer hardware and accessories





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01004003 - Public Procurement	8,645,248	8,645,248	8,645,248	8,645,248
21 - Compensation of employees [GFS]	4,252,383	4,252,383	4,252,383	4,252,383
22 - Use of goods and services	3,570,000	3,570,000	3,570,000	3,570,000
27 - Social benefits [GFS]	30,000	30,000	30,000	30,000
28 - Other expense	30,000	30,000	30,000	30,000
31 - Non financial assets	762,866	762,866	762,866	762,866

BUDGET PROGRAMME SUMMARY

PROGRAMME 5: PUBLIC DEBT MANAGEMENT

1. Budget Programme Objective

The objective of the Public Debt Management Programme is to meet government's financing needs and payment obligations while maintaining market and operational risk at an acceptable level taking into account fiscal and monetary policies

2. Budget Programme Description

The programme involves prudent treasury management, raising optimal levels of funding to meet Government's financing needs and ensure budgetary obligations are met at the lowest possible cost at prudent risk levels.

The Treasury and Debt Management Division (TDMD) implements this programme and manages all financing obligations over which government exercises direct and indirect controls. TDMD manages and reports on direct government debt and guaranteed debt, which is categorised into, direct government-to-government loans; multilateral loans, commercial loans and other structured financing activities with maturities spanning from short to long term.

The Treasury and Debt Management Division is organised into four functional units, namely; Treasury, Financing and Execution, Debt and Risk Management, and Debt Accounting and Settlement to achieve the above-mentioned objectives.

The delivery of the Public Debt Management programme is undertaken with a staff strength of 30 and resources from GoG and Development Partners.

Key challenges

- Inadequate office accommodation and logistics
- Inadequate number of staff



3. Budget Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table below indicates the main outputs, indicators, actual performance, target for 2020 and projections from 2021-2023.

Main Outputs	Output Indicator	Past Years					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Baseline	Target	Actual	Target	Actual as at Sept.				
Debt Sustainability Analysis (DSA) conducted	DSA report prepared by	Completed	October	Completed	By October	Draft stage	By October	By October	By October	By October
Medium Term Debt Management Strategy (MTDS) updated and published	MTDS report prepared by	Completed	By December	Completed	By December	2020 Draft Report in Progress	By December	By December	By December	By December
Issuance calendar prepared and Published quarterly on MOF website	Number of approved Issuance Calendar published on MOF website	4	4	4	4	3	4	4	4	4
Credit Risk Assessment Framework (CRAF) operationalized	Number of reports on credit risk assessment	3	3	7	3	18	3	3	3	3
National Borrowing Guidelines (NBG) prepared and published	NBG document published on MOF website by				June 2019	Draft Guidelines prepared	N/A	N/A		
Annual Public Debt Report prepared and published	Annual Public Debt Report published on MOF website by	Completed	By 31st March	Completed	By 31st March	2018 report Completed	By 31st March	By 31st March	By 31st March	By 31st March
Public debt statistic bulletins published	Number of Public Debt bulletins	4	4	4	4	2	4	4	4	4



Main Outputs	Output Indicator	Past Years					Projections			
		2017	2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Baseline	Target	Actual	Target	Actual as at Sept.				
	published on MOF website									
Government Intervention on budget and debt	Quarterly reports on Government Interventions	-	-	-	-	-	4	4	4	4
The level and growth of public debt managed and maintained	Ratio of gross public debt to GDP	55.56 %	N/A	57.58 %	60%	60.5%*	-	-	-	-
	Average Term Maturity (ATM) of Total Public Debt		≥ 7.8	8.7	≥ 7.8	9.9	-	-	-	-
	Share of external to domestic debt	53/47	N/A	50/50	-	51/49*	-	-	-	-

*As at end June 2019.

4. Budget Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the programme

Operations	Projects
Management of Public Debt	





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 010 - Ministry of Finance

Funding: All Source of Funding

Year: 2020 | **Currency:** GH Cedi

Version 1

	2020	2021	2022	2023
01005 - Public Debt Management	1,529,879	1,529,879	1,529,879	1,529,879
01005000 - Public Debt Management	1,529,879	1,529,879	1,529,879	1,529,879
21 - Compensation of employees [GFS]	1,029,879	1,029,879	1,029,879	1,029,879
22 - Use of goods and services	500,000	500,000	500,000	500,000



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance
 Year: 2020 | Currency: Ghanaian Cedi (GHS)
 Version 1

	GoG				IGF				Funds / Others				Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total		
010 - Ministry of Finance	362,273,560	50,757,038	46,000,000	459,030,598	18,489,447	42,795,880	13,994,103	75,279,429		3,091,200		210,500,522		210,500,522	747,901,749	
01001 - Finance Headquarters	38,902,221	41,373,468	41,431,688	121,707,377		26,680,655	10,000,000	36,680,655		3,091,200		199,063,122		199,063,122	360,542,354	
0100101 - Human Capital & General Administration	27,895,597	10,386,662	1,431,688	39,713,947		26,680,655	10,000,000	36,680,655							76,394,602	
0100101001 - Human Capital & Gen. Administration HQ	27,895,597	10,386,662	1,431,688	39,713,947		26,680,655	10,000,000	36,680,655							76,394,602	
0100102 - Budget Division	3,041,580	2,301,806		5,343,386								28,593,500		28,593,500	33,936,886	
0100102001 - Budget Division	3,041,580	2,301,806		5,343,386								28,593,500		28,593,500	33,936,886	
0100103 - Treasury & Debt Management	1,029,879	500,000		1,529,879											1,529,879	
0100103001 - Treasury & Debt Management HQ	1,029,879	500,000		1,529,879											1,529,879	
0100104 - Resource Mobilization & Economic Relations	2,877,671	935,000		3,812,671								93,267,172		93,267,172	97,079,843	
0100104001 - Resource Mobilization & Economic Relations HQ	2,877,671	935,000		3,812,671								93,267,172		93,267,172	97,079,843	
0100105 - Economic Strategy & Research	1,386,194	1,310,000		2,696,194											5,787,394	
0100105001 - Economic Strategy & Research HQ	1,386,194	1,310,000		2,696,194											5,787,394	
0100107 - Financial Sector Division	635,909	20,450,000	40,000,000	61,085,909								77,202,450		77,202,450	138,288,359	
0100107001 - Financial Sector Division	635,909	20,450,000	40,000,000	61,085,909								77,202,450		77,202,450	138,288,359	
0100108 - Public Investment & Asset Division	1,316,793	4,490,000		5,806,793											5,806,793	
0100108001 - Public Investment & Asset Division HQ	1,316,793	4,490,000		5,806,793											5,806,793	
0100109 - Policy Coordination Monitoring and Evaluation Division	597,682	800,000		1,397,682											1,397,682	
0100109001 - Policy Coordination Monitoring and Evaluation Division	597,682	800,000		1,397,682											1,397,682	
0100111 - Legal Division	120,916	200,000		320,916											320,916	
0100111001 - Legal Division	120,916	200,000		320,916											320,916	
01002 - Controller and Acct. Generals Dept	281,683,246	2,553,079	1,525,732	285,762,056		7,711,808	2,570,603	10,282,411							296,044,467	
0100201 - Finance and Administration	124,991,523	1,126,579	1,525,732	127,643,834		5,781,808	2,570,603	8,352,411							135,996,245	
0100201001 - Finance and Administration	124,991,523	1,126,579	1,525,732	127,643,834		5,781,808	2,570,603	8,352,411							135,996,245	
0100202 - Treasury Service	3,482,439	164,700		3,647,139		100,000		100,000							3,747,139	
0100202001 - Treasury Service	3,482,439	164,700		3,647,139		100,000		100,000							3,747,139	
0100203 - Financial Management Service	4,446,614	174,700		4,621,314		100,000		100,000							4,721,314	



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance
 Year: 2020 | Currency: Ghanaian Cedi (GHS)
 Version 1

	GoG			IGF			Funds / Others			Donors			Grand Total	
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services		Capex
0100203001 - Financial Management Service	4,446,614	174,700		4,621,314		100,000		100,000						4,721,314
0100204 - Audit and Investigation	2,517,270	171,700		2,688,970		100,000		100,000						2,788,970
0100204001 - Audit and Investigation	2,517,270	171,700		2,688,970		100,000		100,000						2,788,970
0100205 - Regional Service	117,172,295	576,000		117,748,295		960,000		960,000						118,708,295
0100205001 - GREATER ACCRA REGION	48,331,036	36,000		48,367,036		60,000		60,000						48,427,036
0100205002 - VOLTA REGION	6,657,222	36,000		6,693,222		60,000		60,000						6,753,222
0100205003 - EASTERN REGION	7,723,239	36,000		7,759,239		60,000		60,000						7,819,239
0100205004 - CENTRAL REGION	5,771,291	36,000		5,807,291		60,000		60,000						5,867,291
0100205005 - WESTERN REGION	5,405,390	36,000		5,441,390		60,000		60,000						5,501,390
0100205006 - ASHANTI REGION	13,328,839	36,000		13,364,839		60,000		60,000						13,424,839
0100205007 - BRONG AHAFU REGION	7,118,661	36,000		7,154,661		60,000		60,000						7,214,661
0100205008 - NORTHERN REGION	9,582,611	36,000		9,618,611		60,000		60,000						9,678,611
0100205009 - UPPER EAST REGION	3,836,750	36,000		3,872,750		60,000		60,000						3,932,750
0100205010 - UPPER WEST REGION	4,003,340	36,000		4,039,340		60,000		60,000						4,099,340
0100205011 - OTI REGION	902,319	36,000		938,319		60,000		60,000						998,319
0100205012 - BONO EAST REGION	902,319	36,000		938,319		60,000		60,000						998,319
0100205013 - AHAFO REGION	902,319	36,000		938,319		60,000		60,000						998,319
0100205014 - SAVANNAH REGION	902,319	36,000		938,319		60,000		60,000						998,319
0100205015 - NORTH EAST REGION	902,319	36,000		938,319		60,000		60,000						998,319
0100205016 - WESTERN NORTH	902,319	36,000		938,319		60,000		60,000						998,319
0100206 - Foreign Missions	15,845,160			15,845,160										15,845,160
0100206001 - London	3,484,800			3,484,800										3,484,800
0100206002 - Berlin	1,389,960			1,389,960										1,389,960
0100206003 - Rome	1,248,720			1,248,720										1,248,720
0100206004 - Paris	1,683,000			1,683,000										1,683,000
0100206005 - Abuja	1,683,000			1,683,000										1,683,000



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance
 Year: 2020 | Currency: Ghanaian Cedi (GHS)
 Version 1

	GoG			IGF				Funds / Others				Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
0100206006 - Tokyo	1,283,040			1,283,040											1,283,040
0100206007 - New York	1,440,000			1,440,000											1,440,000
0100206008 - Washington	2,471,040			2,471,040											2,471,040
0100206009 - Ottawa	1,161,600			1,161,600											1,161,600
0100207 - ICTM	3,741,883	164,700		3,906,583	100,000		100,000								4,006,583
0100207001 - Secretariat	3,741,883	164,700		3,906,583	100,000		100,000								4,006,583
0100208 - Payroll Management	9,486,062	174,700		9,660,762	570,000		570,000								10,230,762
0100208001 - Secretariat	9,486,062			9,486,062											9,486,062
0100208002 - Payroll Processing Directorate		174,700		174,700			570,000	570,000							744,700
01003 - Statistical Service	29,426,591	1,232,000	1,144,301	31,802,891								11,437,400		11,437,400	43,240,291
01003003 - Statistical Operations	29,426,591	1,232,000	1,144,301	31,802,891								11,437,400		11,437,400	43,240,291
0100303001 - Statistical Operations	29,426,591	1,232,000	1,144,301	31,802,891								11,437,400		11,437,400	43,240,291
01004 - Public Procurement Authority	4,252,383	3,630,000	762,866	8,645,248											8,645,248
01004001 - Gen. Admin	4,252,383	3,630,000	762,866	8,645,248											8,645,248
0100401001 - Gen. Admin	4,252,383	3,630,000	762,866	8,645,248											8,645,248
01005 - Institute of Accountancy Training	3,023,036	200,000	563,264	3,786,300	110,908			110,908							3,897,208
01005001 - Gen. Admin	3,023,036	200,000	563,264	3,786,300	110,908			110,908							3,897,208
0100501001 - Gen. Admin	3,023,036	200,000	563,264	3,786,300	110,908			110,908							3,897,208
01006 - Securities and Exchange Commission					18,489,447		1,423,500	28,205,455							28,205,455
01006001 - Gen. Admin					18,489,447		1,423,500	28,205,455							28,205,455
0100601001 - Gen. Admin					18,489,447		1,423,500	28,205,455							28,205,455
01051 - Financial Intelligence Centre	4,986,084	1,768,491	572,150	7,326,725											7,326,725
01051001 - Gen. Admin	4,986,084	1,768,491	572,150	7,326,725											7,326,725
0105101001 - Gen. Admin	4,986,084	1,768,491	572,150	7,326,725											7,326,725



REPUBLIC OF GHANA

MINISTRY OF FINANCE

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