



REPUBLIC OF GHANA

***MEDIUM TERM EXPENDITURE FRAMEWORK (MTEF)***

***FOR 2020-2023***

***MINISTRY OF BUSINESS  
DEVELOPMENT***

***PROGRAMME BASED BUDGET ESTIMATES  
For 2020***



# ***MINISTRY OF BUSINESS DEVELOPMENT***

---

The MoBD MTEF PBB for 2020 is also available on the internet at: [www.mofep.gov.gh](http://www.mofep.gov.gh)



---

# Contents

---

<b>PART A: STRATEGIC OVERVIEW OF THE MINISTRY OF BUSINESS DEVELOPMENT (MOBD)</b> .....	5
1. NMTDPF (AGENDA FOR JOBS) POLICY OBJECTIVES .....	5
2. GOAL .....	5
3. CORE FUNCTIONS .....	5
4. POLICY OUTCOME INDICATORS AND TARGETS .....	6
5. EXPENDITURE TRENDS FOR THE MEDIUM-TERM.....	7
6. SUMMARY OF KEY ACHIEVEMENTS IN 2019.....	8
<b>PART B: BUDGET PROGRAMME SUMMARY</b> .....	19
<b>PROGRAMME 1: MANAGEMENT AND ADMINISTRATION</b> .....	19
<b>PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PROGRAMME</b> .....	31
<b>PROGRAMME 3: GREENING BUSINESS MANAGEMENT</b> .....	45





## 1.5. Appropriation Bill

Summary of Expenditure by Sub-Programme, Economic Item and Funding

Entity: 040 - Ministry for Business Development  
Year: 2020 | Currency: Ghanaian Cedi (GHS)

Version 1

	GoG				IGF				Funds / Others				Donors			Grand Total
	Compensation of employees	Goods and Services	31 - Non financial assets	Total	Compensation of employees	Goods and Services	31 - Non financial assets	Total	Statutory	ABFA	Others	Goods and Services	31 - Non financial assets	Total		
<b>04001 - P1. Management and Administration</b>	<b>971,221</b>	<b>1,980,600</b>		<b>2,951,821</b>											<b>2,951,821</b>	
04001001 - SP1.1 General Administration and Finance	971,221	1,028,103		1,999,324											1,999,324	
04001002 - SP1.2 Human Resource		353,500		353,500											353,500	
04001003 - SP1.3 Policy Planning, Budgeting, Monitoring and Evaluation		598,997		598,997											598,997	
<b>04002 - P2. National Entrepreneurship and Innovation Plan</b>		<b>33,988,603</b>		<b>33,988,603</b>											<b>33,988,603</b>	
04002001 - SP2.1 Entrepreneurship Development and Training		25,001,533		25,001,533											25,001,533	
04002002 - SP2.2 Support to incubation hubs		2,323,750		2,323,750											2,323,750	
04002003 - SP2.3 Youth and Industries Initiative		3,485,892		3,485,892											3,485,892	
04002004 - SP 2.4 Youth Enterprise Land		3,177,428		3,177,428											3,177,428	
<b>04003 - P3. Greening Business Management</b>		<b>3,477,205</b>		<b>3,477,205</b>											<b>3,477,205</b>	
04003001 - SP3.0 Green House Initiative		3,477,205		3,477,205											3,477,205	
<b>Grand Total</b>	<b>971,221</b>	<b>39,446,408</b>		<b>40,417,629</b>											<b>40,417,629</b>	

---

## **PART A: STRATEGIC OVERVIEW OF THE MINISTRY OF BUSINESS DEVELOPMENT (MOBD)**

### **1. NMTDPF (AGENDA FOR JOBS) POLICY OBJECTIVES**

The NMTDPF contains three (3) Policy Objectives that are relevant to the Ministry of Business Development. They include the following:

- Improve the entrepreneurial and technical skills of MSMEs particularly the youth
- To enhance the performance of MSMEs, focusing on improving their operational efficiency and competitiveness
- Enhancing access to finance of MSMEs

### **2. GOAL**

The goal of the Ministry is to create a sustainable and most business-friendly entrepreneurial, innovative and business enabling environment that fosters private sector-led investment for job creation and livelihoods.

### **3. CORE FUNCTIONS**

The core functions of the Ministry are outlined below:

- To promote the development of an entrepreneurial culture in Ghana
- To facilitate the improvement in the ease of doing business in Ghana
- To promote the development of the MSME sector for job creation
- To increase the entrepreneurial capacity of the youth, women and persons with disability
- To nurture, and promote the growth of medium to large size indigenous Ghanaian business giants
- To enhance the image of Ghana as the most business-friendly country in Africa



#### 4. POLICY OUTCOME INDICATORS AND TARGETS

Outcome Indicator Description	Unit of Measurement	Baseline		Latest Status 2019		Target	
		Year	Value	Target	Actual	Year	Value
Reduction in youth unemployment through entrepreneurial development initiatives for start-ups and small business							
SDG Indicator 8.6.1 Proportion of youth (aged 15-24 years) not in education, employment or training	Percentage of unemployed youth (Age 15-24)	2018	13.7%	12.2%	12.5%	2023	6%
Enterprises in the SME sector created	Number of micro-small enterprises Supported						
SDG indicator 8.3 Formalization and Growth of SMEs		2018	1,370	4,000	3,120	2023	20,000



## 5. EXPENDITURE TRENDS FOR THE MEDIUM-TERM

The table below indicates the expenditure performance as at September 2019

Expenditure Item	2017 Actual As at September.	2018 Actual as at September	2019 Approved Budget	Cumulative Actual as At September 2019	2019 Variance	% Variance	% Received
Compensation	-	99,000.00	148,532.00	147,661.30	870.70	0.58%	99.42%
Goods and Services	2,757,540.00	20,222,544.00	47,278,700.00	35,318,165.87	11,960,534.13	25.30%	74.70%
CAPEX	21,950,000.00	-	1,500,000.00	1,709,779.40	(209,779.40)	(13.99%)	113.99%
<b>TOTAL</b>	<b>24,707,540.00</b>	<b>20,321,544.00</b>	<b>48,927,232.00</b>	<b>37,175,606.57</b>	<b>11,751,625.43</b>	<b>24.02%</b>	<b>75.98%</b>

The Ministry's budget release as at September, 2017 was GH¢24,707,540.00 but declined to GH¢20,321,544.00 in 2018. However, the year 2019 recorded an increase to GH¢37,166,630.27 as at 30th September representing 75.98% of the total budget allocation.

The Ministry was allocated a total budget of GH¢48,927,232.00 in 2019 financial year. The Ministry's allocation was made up of GH¢148,532.00 for compensation of employees, GH¢47,278,700.00 for Goods and Services and GH¢1,500,000.00 for Capex under GoG.

Out of the total budget of GH¢48,927,232.00, an amount of GH¢35,318,673.54 has been released for goods and services, GH¢147,661.30 for compensation of employees and GH¢1,709,779.40 for capital expenditure (CAPEX) as at September 2019.

The Ministry in the medium term will focus on pursuing its key mandate of supporting startup businesses with funds and entrepreneurial skills seeking to strengthen Ghana's entrepreneurial eco-system for job creation for the youth. In order to pursue the foregoing mandate among others, a budgeted sum of GH¢40,417,629.00 has been allocated to the Ministry for the year 2020, GH¢43,651,039.00 for the year 2021, GH¢48,037,122.00 for the year 2022 and GH¢55,183,950.00 for the year 2023. This is shown by the table below

Expenditure item	Year 2020	Year 2021	Year 2022
Compensation	971,221.00	1,048,919.00	1,174,789.00
Goods and Services	39,446,408.00	42,602,121.00	46,862,333.00
CAPEX	-	-	-
<b>TOTAL</b>	<b>40,417,629.00</b>	<b>43,651,039.00</b>	<b>48,037,122.00</b>





---

## 6. SUMMARY OF KEY ACHIEVEMENTS IN 2019

### 6.1 Management and Administration

For the year under review, the Ministry undertook a number of activities including the development of a National Entrepreneurship Policy for Ghana with concrete targets, identified beneficiaries, indicators of success and actionable objectives. Currently a final draft of the policy is ready however, the Ministry has been directed to synchronize the policy with the Ministry of Trade and Industry to make joint presentation to Cabinet. In addition, the Ministry has developed an organizational manual with clear job descriptions for guidance and clarity on specific Human Resource issues. The manual has been approved by the Civil Service Council for operationalisation. In an attempt to strengthen the capacity of Officers to provide quality service and enhance performance, the Ministry sponsored the participation of ten (10) staff in Administrative writings, Scheme of Service training and career development programmes at the Civil Service Training School. Further, a number of Senior and Junior staff were sponsored to attend local and international conferences.

Similarly, performance reports were prepared and submitted to the Office of the Head of Civil Service and Controller and Accountants General Department as well as the National Development Planning Commission.

In accordance with the Public Financial Management Act 2016, Act 921, and the Public Financial Management Regulations 2019 L.I 2378 (Regulation 156) the Ministry has established the Fixed Assets Coordinating Unit (FACU) with representation from Accounts, Administration and Procurement Unit to ensure effective, efficient, economic and transparent use of fixed Assets in the Ministry.

Two (2) accountants have been posted to the Ministry by the Controller and Accountant General's Department.

Similarly, six (6) newly employees were posted to the Ministry by the Office of Head of Civil Service. They include: Two Assistant Planning Officers and Four Assistant Research Officers.



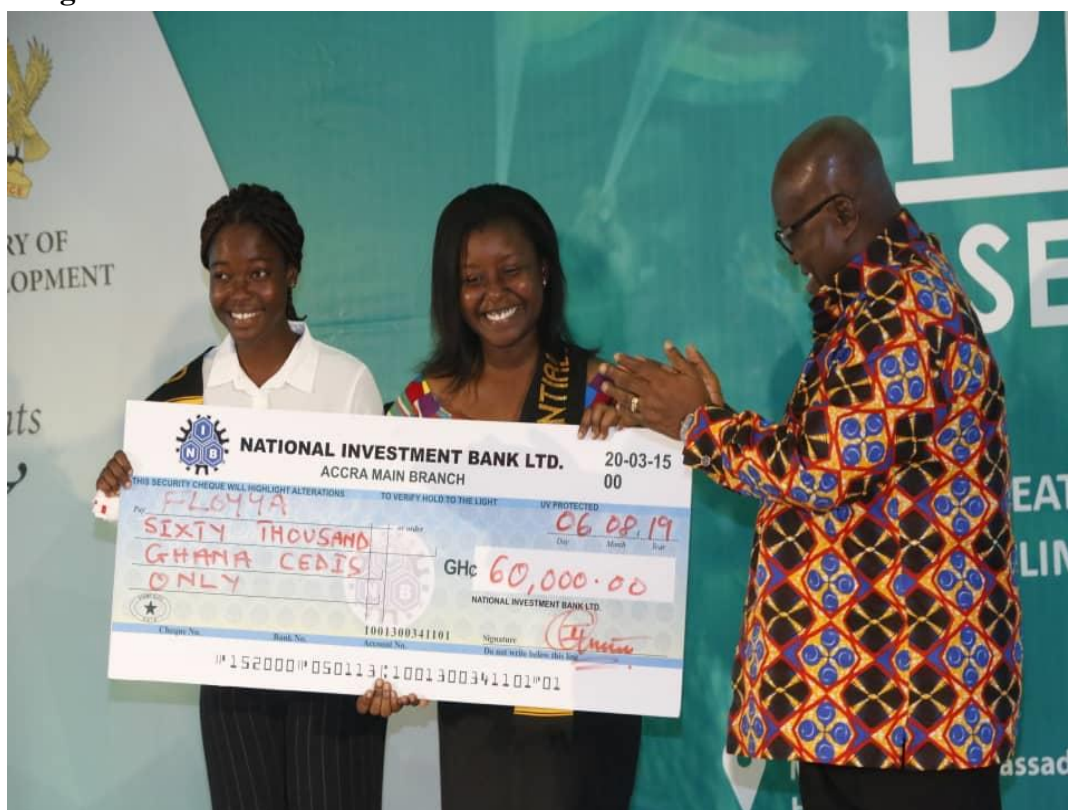
## 6.2 National Entrepreneurship and Innovation Programme

### a. Entrepreneurship Development and Training

#### Presidential Pitch (Season 2)

To promote the entrepreneurial spirit among the youth towards job creation, the Presidential pitch season 2 was launched to provide financial support to young entrepreneurs between the ages of 15 to 35 years. The Ministry received about 800 applications out of which Twenty (20) young entrepreneurs were selected and given financial support to develop their entrepreneurial ideas into global business. The support was between GHS25, 000.00 and GHS60, 000.00. His Excellency, the President gave a personal donation of 40,000.00 to the overall winner.

#### Images of Presidential Pitch Season 2



**HIS EXCELENCY THE PRESIDENT presenting a dummy cheque of GH¢60,000.00 to the overall winner**





*Group picture of the winners with President Nana Addo Dankwa Akufo-Addo*



*His Excellency, The President congratulating the Winners*

**(ii) Student Entrepreneurship Initiative (SEI) - Senior High School**

The Ministry continued with the school entrepreneurship initiative which was launched in 2018. This year, 40 additional clubs in SHS across the country as at September 2019. Some of the schools include Achimota, Ghanasco, Navasco, Opoku Ware etc. The benefits of this initiative are that;



- Senior High School students are now exposed to business concepts and plans at an early age.
- There is the tendency for the students to think entrepreneurial and begin to develop projects and services while in school.

A total of 7,500 students in Senior High School are benefitting from this initiative nationwide.

Below are some images of the programme.



**Images of some of the SEI (SHS) clubs**

### **Student Entrepreneurship Initiative (SEI) - Tertiary**

The Ministry in 2019 has set up 20 entrepreneurship clubs in 20 tertiary institutions nationwide. This initiative has helped boost the entrepreneurship eco-system and deepened the entrepreneurial capacity of students. Currently, 15,000 students are benefitting from this initiative nationwide.

This initiative was launched by His Excellency, The Vice President Dr. Mahamudu Bawumia at the University of Ghana in April, 2019.



## Images of the Launch of SEI tertiary



### **Campus Business Pitch**

The Ministry launched the Campus Business Pitch programme, aimed at building Ghana's Entrepreneurship and Eco-System among students with the intention of catching them young in order to contribute strongly to the Ghana Beyond Aid Agenda.

This initiative was jointly launched by the Hon. Minister of the Ministry and the Deputy Minister of Education at the University of Ghana, Legon.

The students are expected to pitch before a panel of judges to present their innovative business plans for financial support by the Ministry.



## Images of the launch of Campus Business Pitch



## **b. NEIP BUSINESS SUPPORT PROGRAMME**

### **(i) Support to Incubation Hubs**

Under the NEIP Business Support Programme, 12,000 entrepreneurs applied online through the Ministry's website and were trained across the 16 regions of the country by selected Hubs. Out of the 12,000 applicants, Three thousand (3000) successful entrepreneurs who presented innovative and bankable business plans were selected for financial support ranging from Ten Thousand Ghana Cedis (GHS 10,000) to Hundred Thousand Ghana Cedis (GHS 100,000). It is expected that each of these entrepreneurs would create a minimum of 3 jobs, totaling 9,000 direct jobs and 15,000 indirect jobs that would have been created by this programme by the end of this year.

Images of training of Applicants at some Incubation Hubs.



## **(ii) Capacity Building and Funding for Women Entrepreneurs with Disability.**

As part of the Presidential Empowerment for Women Entrepreneurs with Disability (PEWED) programme, 100 women entrepreneurs have been trained and given funding to scale up their businesses.



**Picture of some of the women entrepreneurs with disability**



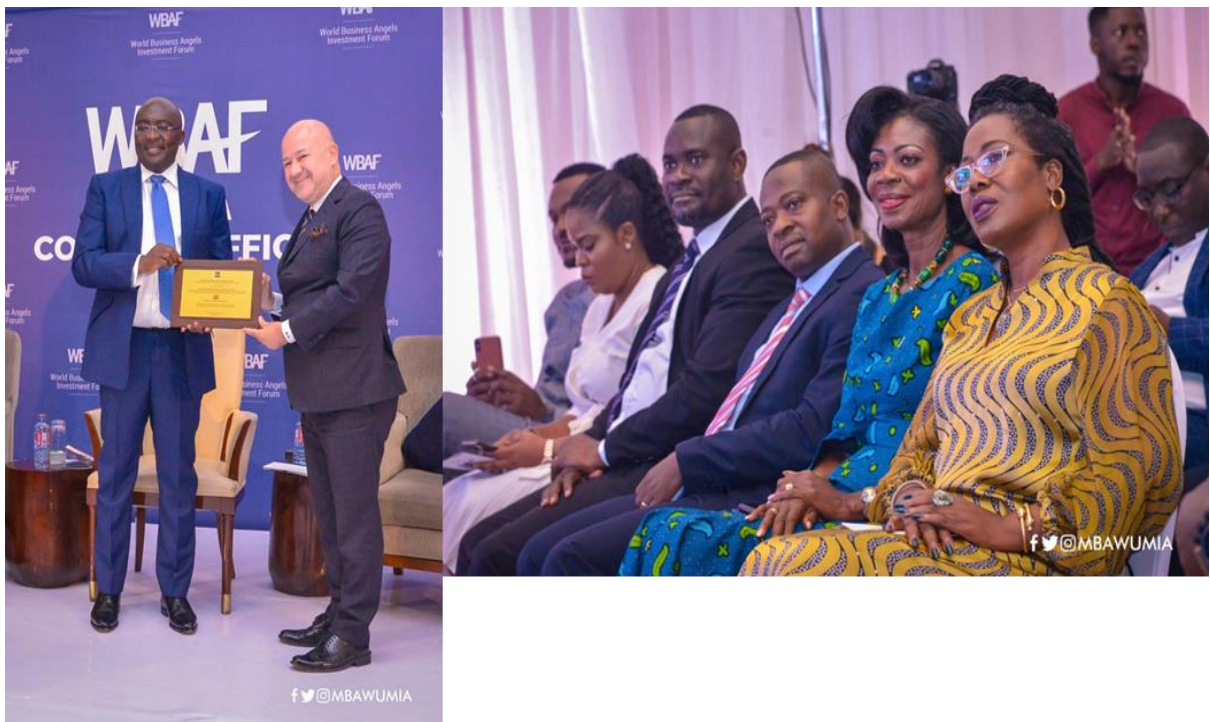
**Picture of His Excellency, The President and The Vice with Women with Disabilities at the launch**

## **(iii) Launch of World Business Angels Investment Forum (WBAF)**

The Ministry of Business Development in partnership with the World Business Angels Investors opened office in Accra, Ghana. His Excellency, The Vice President was the Special Guest of Honour of the programme. This office is in charge of assisting Ghanaian entrepreneurs with innovative business plans and ideas to assess funds and business advice from the angel investors worldwide. This office is the first (1st) in West Africa.







### 6.3 Green Business Management

As at September 2019, the Ministry has created access roads and drainage systems around all the domes. The Ministry is putting up a Hostel Accommodation at the Green House Site for beneficiaries.



Images of the ongoing hostel facility at the green house site  
Domes at Dawhenya





## 2.6 Budget by Chart of Account

### 6.0- Programme, Sub-Programme and Natural Account Summary

**Entity:** 040 - Ministry for Business Development

**Funding:** All Source of Funding

**Year:** 2020 | **Currency:** GH Cedi

**Version 1**

	2020	2021	2022	2023
<b>Programmes - Ministry for Business Development</b>	<b>40,417,629</b>	<b>40,334,522</b>	<b>40,334,522</b>	<b>40,334,522</b>
<b>04001 - P1. Management and Administration</b>	<b>2,951,821</b>	<b>2,868,714</b>	<b>2,868,714</b>	<b>2,868,714</b>
04001001 - SP1.1 General Administration and Finance	1,999,324	1,916,217	1,916,217	1,916,217
21 - Compensation of employees [GFS]	971,221	888,114	888,114	888,114
22 - Use of goods and services	1,028,103	1,028,103	1,028,103	1,028,103
04001002 - SP1.2 Human Resource	353,500	353,500	353,500	353,500
22 - Use of goods and services	255,220	255,220	255,220	255,220
27 - Social benefits [GFS]	98,280	98,280	98,280	98,280
04001003 - SP1.3 Policy Planning, Budgeting, Monitoring and	598,997	598,997	598,997	598,997
22 - Use of goods and services	598,997	598,997	598,997	598,997
<b>04002 - P2. National Entrepreneurship and Innovation</b>	<b>33,988,603</b>	<b>33,988,603</b>	<b>33,988,603</b>	<b>33,988,603</b>
04002001 - SP2.1 Entrepreneurship Development and Training	25,001,533	25,001,533	25,001,533	25,001,533
22 - Use of goods and services	24,501,533	24,501,533	24,501,533	24,501,533
28 - Other expense	500,000	500,000	500,000	500,000
04002002 - SP2.2 Support to Incubation hubs	2,323,750	2,323,750	2,323,750	2,323,750
22 - Use of goods and services	2,323,750	2,323,750	2,323,750	2,323,750
04002003 - SP2.3 Youth and Industries Initiative	3,485,892	3,485,892	3,485,892	3,485,892
22 - Use of goods and services	3,485,892	3,485,892	3,485,892	3,485,892
04002004 - SP 2.4 Youth Enterprise Land	3,177,428	3,177,428	3,177,428	3,177,428
22 - Use of goods and services	3,177,428	3,177,428	3,177,428	3,177,428
<b>04003 - P3. Greening Business Management</b>	<b>3,477,205</b>	<b>3,477,205</b>	<b>3,477,205</b>	<b>3,477,205</b>
04003001 - SP3.0 Green House Initiative	3,477,205	3,477,205	3,477,205	3,477,205
22 - Use of goods and services	3,287,205	3,287,205	3,287,205	3,287,205



## 2.6 Budget by Chart of Account

### 6.0- Programme, Sub-Programme and Natural Account Summary

**Entity:** 040 - Ministry for Business Development

**Funding:** All Source of Funding

**Year:** 2020 | **Currency:** GH Cedi

**Version 1**

	2020	2021	2022	2023
27 - Social benefits [GFS]	190,000	190,000	190,000	190,000

---

## **PART B: BUDGET PROGRAMME SUMMARY**

### **PROGRAMME 1: MANAGEMENT AND ADMINISTRATION**

#### **1. Budget Programme Objective**

To coordinate the formulation of policies and facilitate the implementation of the programmes of the Ministry by providing the appropriate administrative support services to all other budget programmes and sub-programmes in respect of planning, budgeting, monitoring, evaluation, human Resource, Finance, Internal Audit, Research, Statistic and information management.

#### **2. Budget Programme Description**

The Administration and Management Programme of the Ministry of Business Development is made up of General Administration and Finance, Human Resource Management and Development, Policy Planning, Budgeting, Monitoring and Evaluation and Research, Statistics and Performance Management Units responsible for delivering of this programme:

The programme is executed through the following operations:

- Effective and efficient management of financial resources and timely annual reporting as contained in the new Public Financial Act 921 and Financial Administration Regulation
- Facilitate Training and development, recruitment and promotions, leave policy, welfare, discipline and job description
- To provide logistical services such as transport, estates, cleaning services, security, maintenance, stores management, and internal human resource management
- Carrying out of regular maintenance of assets of the Ministry
- Manage the administrative machinery and financial activities of the Ministry
- Develop policies for the establishment and operation of Planning and Budgeting Units in all implementing agencies in the sector

The Ministry has a total staff strength of fifteen (15) employees including Chief Director, Deputy Director, four (4) Accounting staff, Supply Officer, Five (5) Assistant Research Officers, Three (3) Assistant Planning Officers, Assistant Programme Officer and a Higher Executive Officer.

The main source of funding of the programme is from the Government of Ghana (GoG) The major challenges encountered in carrying out this programme include inadequate and late release of funds, inadequate staff coupled with inadequate office space.





## 2.6 Budget by Chart of Account

### 6.0- Programme, Sub-Programme and Natural Account Summary

**Entity:** 040 - Ministry for Business Development

**Funding:** All Source of Funding

**Year:** 2020 | **Currency:** GH Cedi

**Version 1**

	2020	2021	2022	2023
<b>04001 - P1. Management and Administration</b>	<b>2,951,821</b>	<b>2,868,714</b>	<b>2,868,714</b>	<b>2,868,714</b>
<b>04001001 - SP1.1 General Administration and Finance</b>	<b>1,999,324</b>	<b>1,916,217</b>	<b>1,916,217</b>	<b>1,916,217</b>
21 - Compensation of employees [GFS]	971,221	888,114	888,114	888,114
22 - Use of goods and services	1,028,103	1,028,103	1,028,103	1,028,103
<b>04001002 - SP1.2 Human Resource</b>	<b>353,500</b>	<b>353,500</b>	<b>353,500</b>	<b>353,500</b>
22 - Use of goods and services	255,220	255,220	255,220	255,220
27 - Social benefits [GFS]	98,280	98,280	98,280	98,280
<b>04001003 - SP1.3 Policy Planning, Budgeting, Monitoring and</b>	<b>598,997</b>	<b>598,997</b>	<b>598,997</b>	<b>598,997</b>
22 - Use of goods and services	598,997	598,997	598,997	598,997

---

## **BUDGET SUB-PROGRAMME SUMMARY**

### **PROGRAMME 1: MANAGEMENT AND ADMINISTRATION**

#### **SUB-PROGRAMME 1.1: General Administration and Finance**

##### **1. Budget Sub-Programme Objective**

The objective of this sub-programme is to provide administrative support to all Directorates and units for effective and efficient running of the Ministry and its Agency.

##### **2. Budget Sub-Programme Description**

It ensures that approved personnel policies in the Ministry/Civil Service on employment, personnel records, training, wages and salaries administration are translated into good management practices and effectively carried out.

The General Administration and Finance Sub-Programme performs the following additional functions:

- Ensure the availability of services and facilities necessary to support the administrative and other functions of the Ministry
- Considers the financial management practices and implements financial policies and procedures for the planning of the Ministry
- Establishing, budgeting and controlling financial transactions of the Ministry that is consistent with prevailing financial and accounting policies, objectives, rules, and regulations. It also ensures the documentation and controlling of incoming and outgoing cash flows as well as actual handling of cash
- Ensuring budgetary control and management of assets, liabilities, revenue, and expenditures
- Preparation of Annual budget of the Ministry of Business Development

The General Administration and Finance units of the Ministry are currently functional with fifteen (15) staff comprises of a Chief Director, Administrative officer, Accounting Officers, Research Officers, Planning Officers, Programmes Officers, Supply Chain Management Staff and Executive Officer to provide day-to-day administration of the Ministry. The main source of funding of the programme is from the Government of Ghana (GoG)

##### **CHALLENGES**

1. Lack of full complement of staff of the Ministry
2. Inadequate office space



### 3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators and projections by which the Ministry measures the performance of this sub-Programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years			Projections			
		2018	2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual				
Respond to correspondence	Number of working days used to respond	7	7	5	5	5	5	5
Organisation of Management meetings	Number of meetings held	8	12	9	12	12	12	12
Monthly Financial Reports	Financial Report prepared and submitted by:	10 days of the ensuing month	15 days of the ensuing month	10 days of the ensuing month	15 days of the ensuing month	15 days of the ensuing month	15 days of the ensuing month	15 days of the ensuing month

### 4. Budget Sub-Programme Operations and Projects

The table lists the main operations and projects to be undertaken by the sub-Programme.

Operations	Projects
Preparation of Financial Reports	Procure computers and accessories, office equipment and machinery
Treasury and Accounting Activities	
Internal Management of the Organization	
Procurement of Office supplies and consumables	







## 2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development

Funding: All Source of Funding

Year: 2020 | Currency: GH Cedi

Version 1

	2020	2021	2022	2023
04001001 - SP1.1 General Administration and Finance	1,999,324	1,916,217	1,916,217	1,916,217
21 - Compensation of employees [GFS]	971,221	888,114	888,114	888,114
22 - Use of goods and services	1,028,103	1,028,103	1,028,103	1,028,103

---

## **BUDGET SUB-PROGRAMME SUMMARY**

### **PROGRAMME1: MANAGEMENT AND ADMINISTRATION**

#### **SUB-PROGRAMME 1.2: Human Resource**

##### **1. Budget Sub-Programme Objective**

To develop and retain human resource capacity.

##### **2. Budget Sub-Programme Description**

The Human Resource plays a major role in establishing and maintaining systems and procedures for Planning and Controlling of human resources. It also provides guidance in determining training needs of all categories of staff with its requisite skills. It also facilitates the formulation of Human Resource Policies and Planning for the entire sector. Other roles that this sub-programme performs are indicated below.

- Ensures that all policies in respect of recruitment, promotion and personnel records are translated into good management practices
- Takes care of performance measurement by effectively implementing the staff performance appraisal report system to ensure that all staffs are appraised annually
- Undertakes training needs assessment of staff, organizes and arrange training
- Liaises with sector training institutions and undertakes policy reviews in human resource management and assess the overall manpower requirements of the Ministry and its agencies
- Undertakes job description; preparation of schedule of duties for staff, handles staff motivation and welfare, personnel administration and discipline of staff
- Restructures the Human Resource Management in the Agencies
- Develops and periodically reviews the organizational structure and job descriptions of staff of the Ministry

To ensure effective and efficient delivery of this sub-programme, the Directorate is currently manned by four (4) staff who also handle the general administration of the Ministry. The main source of funding of the programme is from the Government of Ghana (GoG).



### 3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators, and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years			Projections			
		2018	2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual				
Capacity of staff built for effective service delivery	Percentage of staff trained	100%	80%	100%	100%	100%	100%	100%
Training of staff in Human Resource Management Information System (HRMIS/GIFMIS)	Number of staff trained	2	4	4	6	8	10	10
Training of staff on the Civil Service Code of Ethics	Number of staff trained	-	8	8	15	15	20	25
Facilitate the promotion of staff to their next higher grades	Number of staff promoted	1	2	2	4	4	8	8

### 4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the programme.

Operations	Projects
Personnel and Staff management	No Projects
Manpower skill development	
Development of Training Plan	
Human Resource Database	





## 2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development

Funding: All Source of Funding

Year: 2020 | Currency: GH Cedi

Version 1

	2020	2021	2022	2023
04001002 - SP1.2 Human Resource	353,500	353,500	353,500	353,500
22 - Use of goods and services	255,220	255,220	255,220	255,220
27 - Social benefits [GFS]	98,280	98,280	98,280	98,280

---

# **BUDGET SUB-PROGRAMME SUMMARY**

## **PROGRAMME1: MANAGEMENT AND ADMINISTRATION**

### **SUB-PROGRAMME 1.3: Policy, Planning, Budgeting, Monitoring and Evaluation**

#### **1. Budget Sub-Programme Objective**

To exercise a sector-wide responsibility for the Formulation, Planning, Monitoring and Evaluation of policies for the achievement of its goals.

#### **2. Budget Sub-Programme Description**

The Sub Programme is carried out by reviewing, formulating, budgeting, implementing and evaluating policies.

The main responsibility of this sub-Programme is to:

- Facilitate the preparation of sustainable strategic and corporate planning for the Ministry, including financial planning, costing and budgeting
- Design and implement monitoring and evaluation systems for the assessment of sectorial policies, plans, programmes, and budgets as well as preparing and collating plans emanating from policies and objectives of the sector
- Facilitate the integration of the plans and programmes of the implementing Agency of the Ministry into a well-defined national plan, that is, short, medium- and long-term plans and projects for the Sector for international funding
- Facilitate the monitoring and evaluation of all policies on foreign aid for the Agency of the Ministry in relation to national needs
- Monitor and evaluate the implementation of all programmes and projects in the Ministry for the achievement of its goals

The Organisational Units are Policy Planning, Budgeting, Monitoring and Evaluation. The sub-programme has a total staff strength of three (3) employees, and the main source of funding is from the Government of Ghana (GoG).

The immediate beneficiaries of the services of this sub-programme are government institutions such as the Office of the President, the Ministry of Finance, the National Development Planning Commission and the Office of Head of Civil Service.

The main challenges facing the directorate in carrying out this sub-programme include an inadequate and late release of funds and inadequate operational logistics.



### 3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators, and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years			Projections			
		2018	2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual				
Sector Medium Term Development Plan	Sector MTDP and AAP approved by	30 <sup>th</sup> November	30 <sup>th</sup> November	30 <sup>th</sup> November	30 <sup>th</sup> November	30 <sup>th</sup> November	30 <sup>th</sup> November	30 <sup>th</sup> November
Annual Action Plan prepared and reviewed	Approved AAP	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year
M&E plan prepared	M&E plan ready by	February	February	February	February	February	February	February
Annual Budget implementation report prepared	Annual Budget implementation report ready by	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year
Quarterly Budget implementation report prepared	Quarterly Budget implementation reports submitted	4	4	2	4	4	4	4
Annual progress report on policy and programme implementation prepared	Annual progress report ready by	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year	First month of the ensuing year
Quarterly progress report on policy implementation prepared	Quarterly progress reports prepared	4	4	2	4	4	4	4
Preparation of Annual Budget estimates	Annual Budget Estimates prepared by	30 <sup>th</sup> October	30 <sup>th</sup> October	30 <sup>th</sup> October	30 <sup>th</sup> October	30 <sup>th</sup> October	30 <sup>th</sup> October	30 <sup>th</sup> October



#### 4. Budget Sub-Programme Operations and Projects

The table below shows the main Operations and Projects to be undertaken by the sub-Programme.

Operations	Projects
Evaluation and Impact Assessment activities	No Projects
Review Sector Strategic Plans	
Prepare the Sector's Budget Estimates	
Develop an M&E Plan for the Sector Ministry	
Prepare Sector Performance Reports	
Monitor projects and operations	





## 2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development

Funding: All Source of Funding

Year: 2020 | Currency: GH Cedi

Version 1

	2020	2021	2022	2023
04001003 - SP1.3 Policy Planning, Budgeting, Monitorin	598,997	598,997	598,997	598,997
22 - Use of goods and services	598,997	598,997	598,997	598,997



---

# **BUDGET PROGRAMME SUMMARY**

## **PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PROGRAMME**

### **1. Budget Programme Objectives**

- To provide an integrated, national support for early-stage (start-ups) and small businesses
- To enable new businesses to emerge and give them the space to grow, to receive financing and business development services, to secure orders during the critical formative years and to create jobs

### **2. Budget Programme Description**

The Government considers entrepreneurship as a vital component of economic growth and development and has been globally embraced as one of the most important drivers of economic growth.

Our focus on entrepreneurship development has resulted in the creation of new business entities which is an essential ingredient for the development of a vibrant and formal SME sector – the core of most competitive economies and developing countries like Ghana.

New businesses created by entrepreneurs have resulted in a reduction in unemployment. Draft National Entrepreneurship Policy is completed and yet to be submitted to Cabinet for approval. This programme has a total staff strength of thirty-six (36) including the Chief Director and the Chief Executive Officer for National Entrepreneurship and Innovation Programme (NEIP). The main source of funding is from the Government of Ghana (GoG).





## 2.6 Budget by Chart of Account

### 6.0- Programme, Sub-Programme and Natural Account Summary

**Entity:** 040 - Ministry for Business Development

**Funding:** All Source of Funding

**Year:** 2020 | **Currency:** GH Cedi

**Version 1**

	2020	2021	2022	2023
<b>04002 - P2. National Entrepreneurship and Innovation Plan</b>	<b>33,988,603</b>	<b>33,988,603</b>	<b>33,988,603</b>	<b>33,988,603</b>
<b>04002001 - SP2.1 Entrepreneurship Development and Training</b>	<b>25,001,533</b>	<b>25,001,533</b>	<b>25,001,533</b>	<b>25,001,533</b>
22 - Use of goods and services	24,501,533	24,501,533	24,501,533	24,501,533
28 - Other expense	500,000	500,000	500,000	500,000
<b>04002002 - SP2.2 Support to Incubation hubs</b>	<b>2,323,750</b>	<b>2,323,750</b>	<b>2,323,750</b>	<b>2,323,750</b>
22 - Use of goods and services	2,323,750	2,323,750	2,323,750	2,323,750
<b>04002003 - SP2.3 Youth and Industries Initiative</b>	<b>3,485,892</b>	<b>3,485,892</b>	<b>3,485,892</b>	<b>3,485,892</b>
22 - Use of goods and services	3,485,892	3,485,892	3,485,892	3,485,892
<b>04002004 - SP 2.4 Youth Enterprise Land</b>	<b>3,177,428</b>	<b>3,177,428</b>	<b>3,177,428</b>	<b>3,177,428</b>
22 - Use of goods and services	3,177,428	3,177,428	3,177,428	3,177,428

---

## **BUDGET SUB-PROGRAMME SUMMARY**

### **PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PROGRAMME**

#### **SUB-PROGRAMME 2.1: Entrepreneurship Development and Training**

##### **1. Budget Sub-Programme Objective**

- To develop an entrepreneurial culture in the country
- To build the entrepreneurial capacity of the Ghanaian particularly the youth

##### **2. Budget Sub-Programme Description**

A packaged National Early-stage Business Competition through which candidates are selected for admission into the Incubator Hubs and receiving funding on set criteria.

This module is very critical for Business Development.

Under this module, Early stage Business competitions are run under some of these sectorial areas to attract the right business ideas to be groomed in our Business Incubator before funding is given to them.

Some of the sectorial areas under which the Business Competitions are undertaken include:

- Agri- Business and Agro- Processing
- Information Communication Technology
- Sports, Tourism and Recreation
- Sanitation, Waste management, Green and Ecological Businesses
- Health, Food and Beverages
- Fashion (Clothing & accessories) and Beauty
- Media, Marketing and Communication
- Manufacturing and Industrial Processing
- Real Estate and Construction
- Transport, Logistics, Business and Professional Services



### 3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators, and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years			Projections			
		2018	2019		Budget Year	Indicative Year	Indicative Year	Indicative Year
		Actual	Target	Actual	2020	2021	2022	2023
Presidential Business Support Programme (PBSP)	Number of Business proposals received	7,000	7,500	12,000	15,000	18,000	18,000	18,000
Business ideas to be funded identified and selected (Presidential Pitch)	Number of Innovative businesses/ start-ups established	20	30	20	20	40	40	40
Women Entrepreneurship Initiative	Number of women trained and supported financially.	-	500	800	1,000	1,200	1,300	1,800
Student Entrepreneurship Initiative	Number of students benefiting from the Initiative	3,300	7,000	7,500	15,000	20,000	20,000	20,000
Student Entrepreneurship Initiative	Number of SHS students selected for national competition on entrepreneurship	-	20	-	-	-	-	-

### 4. Budget Sub-Programme Operations and Projects

The table below lists the main Operations and Projects to be undertaken by the sub-programme.

Operations	Projects
Entrepreneurship Development and Capacity Building	No Project
Select facilitators for the programme	
Train facilitators	
Select judges for the competitions	
Undertake training of trainers	





## 2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development

Funding: All Source of Funding

Year: 2020 | Currency: GH Cedi

Version 1

	2020	2021	2022	2023
04002001 - SP2.1 Entrepreneurship Development and T	25,001,533	25,001,533	25,001,533	25,001,533
22 - Use of goods and services	24,501,533	24,501,533	24,501,533	24,501,533
28 - Other expense	500,000	500,000	500,000	500,000

## BUDGET SUB-PROGRAMME SUMMARY

### PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PROGRAMME

#### SUB-PROGRAMME 2.2: Support to Incubation Hubs

##### 1. Budget Sub-Programme Objective

To teach and present a marketplace for young businesses to test their ideas, products and services to potential partners, investors, colleagues and mentors.

##### 2. Budget Sub-Programme Description

Provision of Subsidized Workspace for Young Entrepreneurs, which will be resourced with business development facilities, meeting rooms, conference rooms, shared office space and other related services.

In this project, NEIP is collaborating with private sector investors to set these Business Incubator Hubs and Industrial parks for youth-owned businesses.

NO.	ENTREPRENEURSHIP HUBS	INSTITUTIONAL SUPPORT (GRANTS)
1	Impact Hub Accra	British Council
2	Tedx Accra	Engine (Technoserve Ghana)
3	Kumasi Hive	Total Petroleum
4	Hapaspace Adum	Dfid/Ukaid
5	Ace Innovative Hub Kumasi & Ba	Usaid
6	Tanoah Sme Hub	Adra Ghana
7	Smithtips Co. Ltd	Kosmos Innovation Centre
8	Social Enterprise Ghana	Challenges World Wide Uk
9	Ghana Entrepreneurs Network	Reach For Change
10	Ispace	Tony Elumelu Foundation
11	Accra Digital Centre	Busy Internet
12	Africa Start-Up Academy	Google Ghana
13	Growth Mosaic	Emmbassies/ Consulates
14		MTN FOUNDATION
		UMB BANK
		OTHERS

There are a few Incubation hubs across the country and there are some key stakeholders who have interest in Business Incubation and Innovative hubs. A few have been listed in the table above. All these and more have been engaged as we set up the biggest Workspace for budding businesses in Accra and the other regional capitals.

These workspaces serve as the nucleus for the development of the Incubator Hubs as well as the Business Accelerators.



---

## **Services in the Business Incubation Hub**

### **Space Facilities**

Use of working space for meetings, conferences, seminars, events and training. Minimal fees would be charged for these services.

Free Business Information Seminars & Business Advisory services

Access information and application support to business programmes provided by the NEIP and other stakeholders.

### **Networking Opportunities**

Get advice and guidance from experienced business mentors and an opportunity to network with individual investors, venture capitalists and angel investors.

### **Impact Outsourcing**

Business mentors providing strategic advice, guidance and support to local businesses.

### **Co-working Space**

Members will have full use of working space, facilities and Internet in our Hub and attend regular business training programmes and events. Co-working space could be acquired on daily, weekly, monthly or on annual basis at a subsidized rate to enable start-ups and SMEs grow their businesses.

### **Incubation**

After being shortlisted for incubation the enterprises will be supported with seed capital, 12 months' mentorship, networking and use of hub space, facilities and resources to grow the business.

## **NEIP ENTREPRENEURS DATABASE (UNDER THE INCUBATION PROGRAMME)**

NEIP will set up an entrepreneurship database that will require all businesses under the following categories to register to receive various business support for the growth of their businesses through our Incubation Hubs:

- Start-up businesses
- Small businesses

Through this Entrepreneurs Database, the Ministry will be able to know the businesses that have to enjoy the policy on tax incentives to young entrepreneurs as they grow their new businesses.



### 3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators, and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years				Projections			
		2018		2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Target	Actual	Target	Actual				
Support to Incubation Hubs	Number of Incubation Hubs supported	5	5	30	80	100	120	150	150
	Number of incubation hubs established	5	10	-	-	-	-	-	-
Businesses created through PBSP	Number of businesses created	4,000	5,500	10,000	19,500	30,500	39,000	48,000	48,000
Create database of businesses formed	Number of businesses creating through tax incentives	1,350	5,000	-	-	-	-	-	-

### 4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme.

Operations	Projects
<b>Provision of incubation hubs and support</b>	No project
Provide advisory services	
Organise seminars and workshops	
Provide manuals and guidelines	







## 2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development

Funding: All Source of Funding

Year: 2020 | Currency: GH Cedi

Version 1

	2020	2021	2022	2023
04002002 - SP2.2 Support to Incubation hubs	2,323,750	2,323,750	2,323,750	2,323,750
22 - Use of goods and services	2,323,750	2,323,750	2,323,750	2,323,750

---

## **BUDGET SUB-PROGRAMME SUMMARY**

### **PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PROGRAMME**

#### **SUB-PROGRAMME 2.3: Youth in Industries Initiative**

##### **1. Budget Sub-Programme Objective**

To assist the youth to bring their ideas to fruition and to achieve their vision of establishing their own businesses.

##### **2. Budget Sub-Programme Description**

The Youth in Industry Initiative is another Flagship policy pillar under NEIP.

NEIP has been working around the clock carrying out various feasibility studies in certain key sectors to set up Sub-Contracting Industries (cottage) in almost all the regions of Ghana to augment the one district, one factory agenda of Government.

The business plan has been prepared, keeping in consideration almost all the phases with in-depth description from business concept to the financial overview. A thorough industry analysis, process of creating values, marketing strategies, Promotional activities, manufacturing process, supply-chain adaptation, transportation and logistics have been deliberated while preparing the business plans.

The Manufacturing Plants are conceptualized in Ghana to be an integral part of Ghana's growth story because of the key drivers of strong and favourable demographics, increasing disposable income levels, rising consumer awareness and demand for quality products as well as services.

##### **Objectives of the Manufacturing Plants:**

- To develop Business Agreements and Partnerships with domestic as well as international players.
- To build customer assurance based on quality & standardized products and state of art services
- On time / in time delivery
- To provide high quality products at competitive rates
- To achieve maximum customer's satisfaction in order to tap maximum business potential



### Selected Projects

- Carton Manufacturing
- Honey Processing
- Concrete Blocks Manufacturing
- Biscuit Manufacturing
- Corn-starch Manufacturing
- Sewing and Tailoring
- Poultry Farming

### 3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Year			Projections			
		2018	2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual				
Youth under internship	Number of youth Benefiting from internship	-	-	-	40,000	50,000	60,000	60,000
<b>Establish youth cottage industries</b>	Number of cottage industries established	-	30	-	16	-	-	-

### 4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations	Projects
Youth in Industries	
Provide business advisory services	Create industrial enclaves for start-ups
Organise seminars and workshops	Support equipment acquisition
Provide manuals and guidelines	Provide office accommodation
	Provide internet and e-commerce support
	Installation of tractor assembling plant with the financial support from Indian Exim Bank





## 2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development

Funding: All Source of Funding

Year: 2020 | Currency: GH Cedi

Version 1

	2020	2021	2022	2023
04002003 - SP2.3 Youth and Industries Initiative	3,485,892	3,485,892	3,485,892	3,485,892
22 - Use of goods and services	3,485,892	3,485,892	3,485,892	3,485,892

---

## **BUDGET SUB-PROGRAMME SUMMARY**

### **PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PROGRAMME**

#### **SUB-PROGRAMME 2.4: Youth Enterprise Fund**

##### **1. Budget Sub-Programme Objective**

The Youth Enterprise Fund is to provide seed capital and affordable credit to start-up and budding entrepreneurs.

##### **2. Budget Sub-Programme Description**

Access to credit is considered a major constraint to start-ups and young entrepreneurs and particularly among businesses owned by women. From 2019, the NEIP Fund is actively investing in innovative and groundbreaking business ideas and start-ups to accelerate growth and development. The Fund is supporting entrepreneurs by providing early stage and growth financing to small businesses alongside active business advisory support.

The Fund is aligned with the mandate of the Ministry to foster the development of skills, promote entrepreneurship in the country, and to reduce unemployment.

The Ministry is looking out for credible, passionate, and ambitious entrepreneurs, who are building companies with a compelling value proposition. The proposition needs to address a key problem in the various sectors.

Our Vision is to ensure every entrepreneur we invest in has the potential to make a real difference to the future through visionary thinking and outstanding execution that reach beyond accepted norms of performance.

The Youth Enterprise Fund provides funding for projects that directly support job creation and economic diversification. These include:

- Increased business and entrepreneurial skills
- New revenues and/or cost savings for business
- Increased tourism/ visitor revenues
- Export opportunities for local businesses
- Replacement of goods and/or services that are imported into the country



### 3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Year			Projections			
		2018	2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual				
Establish Youth Enterprise Funding Support	Number of Businesses receiving funds	1,370	2,500	3,000	4,000	5,000	7,000	8,000

### 4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations	Projects
Youth Enterprise Funding Support	
Provide business advisory services	Support business expansion plans
Provide early stage and growth financing	Support equipment acquisition
Organise seminars and workshops	Provide internet and e-commerce support
Provide manuals and guidelines	





## 2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development

Funding: All Source of Funding

Year: 2020 | Currency: GH Cedi

Version 1

	2020	2021	2022	2023
04002004 - SP 2.4 Youth Enterprise Land	3,177,428	3,177,428	3,177,428	3,177,428
22 - Use of goods and services	3,177,428	3,177,428	3,177,428	3,177,428

---

# BUDGET PROGRAMME SUMMARY

## PROGRAMME 3: GREENING BUSINESS MANAGEMENT

### 1. Budget Programme Objective

To train and equip the youth with skills and resources to transform vegetable production in Ghana while at the same time setting them up after the training to be entrepreneurs on their own.

### 2. Budget Programme Description

Businesses have a major role to play in helping protect and enhance the environment in line with wider goals of sustainable development. The Ministry takes cognizance of the President's commitment to protecting the environment and ensuring sustainable utilization of the country's natural resources.

The Ministry of Business Development is therefore implementing programmes towards nurturing a new generation of businesses determined to marry their business operations with global green trends.

The initiative promotes resources efficiency, encourages the commitment of local businesses to undertake environmentally responsible operations and offers evaluative tools and advisory services. Businesses are presented with an opportunity to promote an environmentally friendly approach to the core elements of their operations whilst building a green brand reputation for a competitive market advantage. The staff strength of this programme is thirty-six (36) including the Chief Director and the Chief Executive Officer for National Entrepreneurship and Innovation Programme (NEIP). The main source of funding is from the Government of Ghana (GoG).





### 3. Budget Programme Results Statement

The table indicates the main outputs, its indicators and projections by which the Ministry will measure the performance of this programme. The 2019 data indicates the actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years			Projections			
		2018	2019		Budget Year 2020	Indicative Year 2021	Indicative Year 2022	Indicative Year 2023
		Actual	Target	Actual				
Youth Skills Training and job creation	Number of Green Houses established	75	100	-	50	50	50	50
	Number of youths trained in greenhouse technology	1500	2,000	1,500	2,000	2,200	2,200	2,200

### 4. Budget Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the programme.

Operations	Projects
Green House Vegetable Production and Support	No project
Training of staff	
Preparation of training manuals	
Training of youth	





## 2.6 Budget by Chart of Account

### 6.0- Programme, Sub-Programme and Natural Account Summary

**Entity:** 040 - Ministry for Business Development

**Funding:** All Source of Funding

**Year:** 2020 | **Currency:** GH Cedi

**Version 1**

	2020	2021	2022	2023
<b>04003 - P3. Greening Business Management</b>	<b>3,477,205</b>	<b>3,477,205</b>	<b>3,477,205</b>	<b>3,477,205</b>
04003001 - SP3.0 Green House Initiative	3,477,205	3,477,205	3,477,205	3,477,205
22 - Use of goods and services	3,287,205	3,287,205	3,287,205	3,287,205
27 - Social benefits [GFS]	190,000	190,000	190,000	190,000



## 1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 040 - Ministry for Business Development  
 Year: 2020 | Currency: Ghanaian Cedi (GHS)  
 Version 1

	GoG			IGF			Funds / Others			Donors			Grand Total	
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services		Capex
040 - Ministry for Business Development	971,221	39,446,408		40,417,629										40,417,629
04001 - Headquarters	971,221	39,446,408		40,417,629										40,417,629
0400101 - General Admin and Finance	971,221	39,446,408		40,417,629										40,417,629
0400101001 - General Admin and Finance	971,221	39,446,408		40,417,629										40,417,629



REPUBLIC OF GHANA

## MINISTRY OF FINANCE

*Responsive, Ethical, Efficient, Professional – Transforming Ghana Beyond Aid*

📍 Finance Drive, Ministries-Accra 📠 Digital Address: GA - 144-2024 📧 M40, Accra - Ghana  
☎ +233 302-747-197 ✉ info@mofep.gov.gh 🌐 mofep.gov.gh 📱 @ministryofinanceghana

---

© 2019. All rights reserved. No part of this publication may be stored in a retrieval system or transmitted in any or by any means, electronic, mechanical, photocopying, recording or otherwise without the prior written permission of the Ministry of Finance