



REPUBLIC OF GHANA

MEDIUM TERM EXPENDITURE FRAMEWORK (MTEF)

FOR 2019-2022

***MINISTRY OF BUSINESS
DEVELOPMENT***

PROGRAMME BASED BUDGET ESTIMATES

For 2019



*On the Authority of His Excellency Nana Addo Dankwa Akufo-Addo,
President of the Republic of Ghana*



MINISTRY OF BUSINESS DEVELOPMENT



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The MoBD MTEF PBB for 2019 is also available on the internet at: www.mofep.gov.gh



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1.5. Appropriation Bill

Summary of Expenditure by Sub-Programme, Economic Item and Funding

Entity: 040 - Ministry for Business Development(MDB)
 YTD: Year Total 2019|Currency: GH Cedi
 Version 1

	GoG			IGF			Funds / Others				Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	
00101 - Management and Administration		135,000		135,000										135,000
00101001 - General Administration		135,000		135,000										135,000
04001 - P1. Management and Administration	390,250	6,269,250	210,000	6,869,540										6,869,540
04001001 - SP1.1 General Administration and Finance	390,250	5,680,073	210,000	6,280,323										6,280,323
04001002 - SP1.2 Human Resource		190,220		190,220										190,220
04001003 - SP1.3 Policy Planning, Budgeting, Monitoring and Evaluation		398,997		398,997										398,997
04002 - P2. National Entrepreneurship and Innovation Plan		27,883,880		27,883,880										27,883,880
04002001 - SP2.1 Entrepreneurship Development and Training		4,383,880		4,383,880										4,383,880
04002002 - SP2.2 Support to Incubation hubs		12,500,000		12,500,000										12,500,000
04002003 - SP2.3 Youth and Industries Initiative		11,000,000		11,000,000										11,000,000
04003 - P3. Greening Business Management		12,990,530	1,290,000	14,280,530										14,280,530
04003001 - SP3.0 Green House Initiative		12,990,530	1,290,000	14,280,530										14,280,530
Grand Total	390,250	47,278,700	1,500,000	49,168,950										49,168,950



PART A: STRATEGIC OVERVIEW OF THE MINISTRY OF BUSINESS DEVELOPMENT (MBD)

1. NMTDPF POLICY OBJECTIVES

The NMTDPF contains three (3) Policy Objectives that are relevant to the Ministry of Business Development. They include the following:

- Improve the entrepreneurial and technical skills of MSMEs particularly the youth
- To enhance the performance of MSMEs, focusing on improving their operational efficiency and competitiveness
- Enhancing access to finance of MSMEs

2. GOAL

The goal of the Ministry is to create a sustainable and most business-friendly entrepreneurial, innovative and business enabling environment that fosters private sector-led investment for job creation and livelihoods.

3. CORE FUNCTIONS

The core functions of the Ministry are outlined below:

- To promote the development of an entrepreneurial culture in Ghana
- To facilitate the improvement in the ease of doing business in Ghana
- To promote the development of the MSME sector for job creation
- To increase the entrepreneurial capacity of the youth
- To nurture, and promote the growth of medium to large size indigenous Ghanaian business giants
- To enhance the image of Ghana as the most business-friendly country in Africa



4. POLICY OUTCOME INDICATORS AND TARGETS

Outcome Indicator Description	Unit of Measurement	Baseline		Latest Status 2018		Target	
		Year	Value	Target	Actual	Year	Value
Reduction in youth unemployment through industrial development initiatives for start-ups and small business SDG Indicator 8.6.1 Proportion of youth (aged 15-24 years) not in education, employment or training	Percentage of unemployed youth (Age 15-24)	2017	48%	38%	45%	2022	<10%
Number of enterprises in the SME sector created SDG indicator 8.3 Formalization and Growth of SMEs	Number of micro-small enterprises formed and registered	2017	1.7 Million	10,000	7,000	2022	≥ 1.8M



5. EXPENDITURE TRENDS FOR THE MEDIUM-TERM

The table below indicates the expenditure performance as at September 2018

Expenditure Item	2018 Approved Budget	Cumulative Actual As At September 2018	Variance	% Variance	% Received
Compensation	350,000.00	99,000.00	251,000.00	71.7%	28.3%
Goods and Services	51,410,000.00	20,222,544.00	31,187,456.00	60.7%	39.3%
CAPEX	500,000.00	-			
TOTAL	52,260,000.00	20,321,544.00	31,938,456.00	61.1%	38.9%

The Ministry was allocated a total budget of GH¢52,260,000.00 in 2018 financial year. The Ministry's allocation was made up of GH¢350,000.00 for compensation of employees, GH¢51,410,000.00 for Goods and Services and GH¢500,000.00 for Capex under GoG.

The Ministry has experienced a lot of delays in the release of funds and as at September 2018, GH¢7,222,544.00 was released for Goods and Services and GH¢13,000,000.00 for the implementation of National Entrepreneurship and Innovation Plan, while GH¢99,000.00 was spent on employee compensation.

6. SUMMARY OF KEY ACHIEVEMENTS IN 2018

Management and Administration (Headquarters)

- The offices of the Ministry of Business Development located at No. 12 Haile Selassie Street at the former MOTI Annex, has been successfully refurbished with the furniture and fittings replaced. Telephone connections have been restored with internet connections functional. Additionally, a website has been developed for the Ministry.
- A Principal Accountant, Treasury Officer and an Assistant Accountant have been posted to the Ministry by the Controller and Accountant General's Department.
- Formation of the Ministry's Entity Tender Committee
In accordance with the Public Procurement (Amendment) Act 2016, Act 914, the Ministry constituted its Entity Tender Committee with representation from the Chartered Institution of Procurement and Supply (CIPS), the Ghana Institution of Engineers (GhIE), and the Ministry of Justice and Attorney-General Department



(MoJAD). This Committee ensured that the processes for procuring contractors and suppliers are in adherence to the public procurement laws.

National Entrepreneurship and Innovation Plan

a. NEIP Business Support Programme

Under the NEIP Business Support Programme, the National Business Plan Competition was launched and 7000 entrepreneurs who applied online were trained across the 10 regions of the country by selected Hubs. One thousand three hundred and fifty (1350) successful entrepreneurs who presented innovative and bankable business plans were selected for financial support ranging from Ten Thousand Ghana Cedis (GHS 10,000) to Hundred Thousand Ghana Cedis (GHS 100,000). It is expected that each of these entrepreneurs would create a minimum of 3 jobs, totaling 4,050 direct jobs that would have been created by this programme.



b. NEIP Zonal Offices

Office accommodation has been secured for the establishment of Four (4) NEIP Zonal offices in Tamale, Kumasi, Takoradi, and Accra.



c. *Field Monitoring of Presidential Business support programmes*

The Ministry organised monitoring visits to selected Businesses that have benefited from the president business support programmes (Presidential Pitch, NEIP, ETC, and NSII). This visit afforded the Ministry an opportunity to physically observe and review the progress of work in comparison with the progress reports provided by the project consultants. Additionally, this activity facilitated the identification of unresolved issues which required the intervention of the Ministry for the Initiative to achieve its target goals.

Regional Incubation Hubs

The Ministry in 2018 has partnered with private sector incubation hubs across the country to provide training and business advisory services to MSME and entrepreneurs.

Entrepreneurship Development and Training

a. Presidential Pitch

To promote the entrepreneurial spirit among the youth towards job creation, the Presidential Pitch was launched to provide financial support to young entrepreneurs between the ages of 15 to 35 years. Twenty (20) young entrepreneurs were selected and given financial support to develop their entrepreneurial ideas into businesses. His Excellency the President sat through the Pitch and personally awarded the prizes to the winners at a ceremony at the Jubilee House.



b. School Entrepreneurship Initiative (SEI)

The Ministry in collaboration with the Ghana Education Service successfully launched the SEI at the Achimota School to inculcate the entrepreneurial mind-set and encourage students to develop an interest to become business owners after school. As a pilot, ten (10) entrepreneurship clubs in selected Senior High Schools have been inaugurated in all the ten regions in Ghana to support this initiative.



Achimota School SEI Launched



c. Women Entrepreneurship Conference

The Ministry in the process of unleashing women entrepreneurship for inclusive growth successfully launched the Women Entrepreneurship Conference. This initiative is targeted at promoting economic empowerment of women. The 2018 celebration of the National Entrepreneurship Month in November focused on financial inclusion for women entrepreneurship.



d. Financial Inclusion Seminar for Women Entrepreneurs in November 2018



e. National Entrepreneurship Policy

All Procurement processes were successfully completed with the award of consultancy services in August 2018 for the development of a comprehensive National Entrepreneurship Policy. A draft policy has been completed and ready to go through extensive stakeholder consultations.



f. Agreement with INCYDE of Spain

The Ministry and the Institute for the Creation and Development Enterprise (INCYDE) have reached an agreement seeking to provide training opportunities to 2000 young entrepreneurs and startups across the ten regions of Ghana. This programme is expected to start in March of 2019.



g. Financial Support to Disabled Women Entrepreneurs

The Ministry hopes to raise an amount of GH¢4m within the next 2 years as a form of financial support to disabled women entrepreneurs across the country to be disbursed as loans with a minimal interest. A fundraising gala night was organized on the 29th of November, 2018 in Accra to climax this year's National Entrepreneurship Month celebration which focused on women entrepreneurs, the first lady of Ghana, Mrs. Rebecca Akufo-Addo was the Special Guest of Honour.



Green Business Management

The implementation of the biggest **Green House Estate** Project in West Africa is ongoing at Dawhenya irrigation site in the Greater Accra Region with 75 domes established. It is expected that 500 Units of Green Houses will be established in all regions across the country by 2022 with 50 units to be completed in 2019.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | Currency: GH Cedi

Version 1

	2019	2020	2021	2022
Programmes - Ministry for Business Development(MDB)	49,033,950	49,033,950	49,033,950	49,033,950
04001 - P1. Management and Administration	6,869,540	6,869,540	6,869,540	6,869,540
04001001 - SP1.1 General Administration and Finance	6,280,323	6,280,323	6,280,323	6,280,323
21 - Compensation of employees [GFS]	390,250	390,250	390,250	390,250
22 - Use of goods and services	5,340,073	5,340,073	5,340,073	5,340,073
27 - Social benefits [GFS]	270,000	270,000	270,000	270,000
28 - Other expense	70,000	70,000	70,000	70,000
31 - Non financial assets	210,000	210,000	210,000	210,000
04001002 - SP1.2 Human Resource	190,220	190,220	190,220	190,220
22 - Use of goods and services	190,220	190,220	190,220	190,220
04001003 - SP1.3 Policy Planning, Budgeting, Monitoring and	398,997	398,997	398,997	398,997
22 - Use of goods and services	398,997	398,997	398,997	398,997
04002 - P2. National Entrepreneurship and Innovation	27,883,880	27,883,880	27,883,880	27,883,880
04002001 - SP2.1 Entrepreneurship Development and Training	4,383,880	4,383,880	4,383,880	4,383,880
22 - Use of goods and services	4,383,880	4,383,880	4,383,880	4,383,880
04002002 - SP2.2 Support to Incubation hubs	12,500,000	12,500,000	12,500,000	12,500,000
22 - Use of goods and services	12,500,000	12,500,000	12,500,000	12,500,000
04002003 - SP2.3 Youth and Industries Initiative	11,000,000	11,000,000	11,000,000	11,000,000
22 - Use of goods and services	11,000,000	11,000,000	11,000,000	11,000,000
04003 - P3. Greening Business Management	14,280,530	14,280,530	14,280,530	14,280,530
04003001 - SP3.0 Green House Initiative	14,280,530	14,280,530	14,280,530	14,280,530
22 - Use of goods and services	12,790,530	12,790,530	12,790,530	12,790,530
27 - Social benefits [GFS]	200,000	200,000	200,000	200,000





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | Currency: GH Cedi

Version 1

	2019	2020	2021	2022
31 - Non financial assets	1,290,000	1,290,000	1,290,000	1,290,000



PART B: BUDGET PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

1. Budget Programme Objective

The objective of this programme is to coordinate the formulation of policies and facilitate the implementation of the programmes of the Ministry by providing the appropriate administrative support services to all other budget programmes and sub-programmes.

2. Budget Programme Description

The Administration and Management Programme of the Ministry of Business Development is made up of General Administration and Finance, Human Resource Management and Development, Policy Planning, Budgeting, Monitoring and Evaluation and Research, Statistics and Performance Management Units responsible for delivering of this programme:

The programme is executed through the following operations:

- Effective and efficient management of financial resources and timely annual reporting as contained in the new Public Financial Act 921 and Financial Administration Regulation
- Facilitate Training and development, recruitment and promotions, leave policy, welfare, discipline and job description
- To provide logistical services such as transport, estates, cleaning services, security, maintenance, stores management, and internal human resource management
- Carrying out of regular maintenance of assets of the Ministry
- Manage the administrative machinery and financial activities of the Ministry
- Develop policies for the establishment and operation of Planning and Budgeting Units in all implementing agencies in the sector

The Ministry has a total staff strength of twelve (12) employees including Deputy Director of Administration, three (3) Accounting staff, Supply Officer and executive staff from the Office of the Head of Civil Service who are on posting to the Ministry.

The main source of funding of the programme is from the Government of Ghana (GoG). The major challenges encountered in carrying out this programme include inadequate and late release of funds, inadequate capacity building programmes for staff and inadequate office space.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | **Currency:** GH Cedi

Version 1

	2019	2020	2021	2022
04001 - P1. Management and Administration	6,869,540	6,869,540	6,869,540	6,869,540
04001001 - SP1.1 General Administration and Finance	6,280,323	6,280,323	6,280,323	6,280,323
21 - Compensation of employees [GFS]	390,250	390,250	390,250	390,250
22 - Use of goods and services	5,340,073	5,340,073	5,340,073	5,340,073
27 - Social benefits [GFS]	270,000	270,000	270,000	270,000
28 - Other expense	70,000	70,000	70,000	70,000
31 - Non financial assets	210,000	210,000	210,000	210,000
04001002 - SP1.2 Human Resource	190,220	190,220	190,220	190,220
22 - Use of goods and services	190,220	190,220	190,220	190,220
04001003 - SP1.3 Policy Planning, Budgeting, Monitoring and	398,997	398,997	398,997	398,997
22 - Use of goods and services	398,997	398,997	398,997	398,997



BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.1: General Administration and Finance

1. Budget Sub-Programme Objective

- To ensure the acquisition of the various resources which the Ministry needs for its effective and efficient operations.
- Ensure availability of funds and accountancy matters which include payroll/pension issues, treasury functions, accounting reporting and assisting in budget preparation and implementation.

2. Budget Sub-Programme Description

The General Administration and Finance Sub-Programme involve the following:

- Ensure the availability of services and facilities necessary to support the administrative and other functions of the Ministry
- Considers the financial management practices and implements financial policies and procedures for the planning of the Ministry
- Establishing, budgeting and controlling financial transactions of the Ministry which is consistent with prevailing financial and accounting policies, objectives, rules, and regulations. It also ensures the documentation and controlling of incoming and outgoing cash flows as well as actual handling of cash
- Ensuring budgetary control and management of assets, liabilities, revenue, and expenditures
- Preparation of Annual budget of the Ministry of Business Development

The General Administration and Finance units of the Ministry are currently functional with six (6) staff including a Deputy Director, Principal Accountant, Senior Accountant in-charge of Treasury, Assistant Accountant, Supply Officer and an Executive officer performing the day to day administration of the Ministry. The main source of funding of the programme is from the Government of Ghana (GoG).

The main challenges encountered in carrying out this sub-programme included the inadequate and late release of funds, and inadequate office space.



3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators and projections by which the Ministry measures the performance of this sub-Programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
Disseminate and respond to correspondence	Number of working days used to respond	-	7	7	7	7	7
Organisation of Management meetings	Number of meetings held	8	6	12	12	12	12
Monthly Financial Reports	Financial Report prepared and submitted by	-	10 days in the ensuing month	10 days in the ensuing month	10 days in the ensuing month	10 days in the ensuing month	Monthly Financial Reports

4. Budget Sub-Programme Operations and Projects

The table lists the main operations and projects to be undertaken by the sub-Programme.

Operations	Projects
Internal Management of the Organization	Procure vehicles for the Ministry
Provide Administrative support to the Ministry	Procure computers and accessories and office equipment and machinery
Provide needed services to the general public	Procure office furniture
Facilitate the acquisition of logistics for the Ministry and its Agency (NEIP)	
Preparation of Procurement Plans and Tender Document	
Organise meetings with key stakeholders	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | **Currency:** GH Cedi

Version 1

	2019	2020	2021	2022
04001001 - SP1.1 General Administration and Finance	6,280,323	6,280,323	6,280,323	6,280,323
21 - Compensation of employees [GFS]	390,250	390,250	390,250	390,250
22 - Use of goods and services	5,340,073	5,340,073	5,340,073	5,340,073
27 - Social benefits [GFS]	270,000	270,000	270,000	270,000
28 - Other expense	70,000	70,000	70,000	70,000
31 - Non financial assets	210,000	210,000	210,000	210,000



BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.2: Human Resource

1. Budget Sub-Programme Objective

To develop and retain human resource capacity.

2. Budget Sub-Programme Description

The Human Resource plays a major role in establishing and maintaining systems and procedures for Planning and Controlling of human resources. It also provides guidance in determining training needs of all categories of staff with its requisite skills. It also facilitates the formulation of Human Resource Policies and Planning for the entire sector. Other roles that this sub-programme performs are indicated below.

- Ensures that all policies in respect of recruitment, promotion and personnel records are translated into good management practices
- Takes care of performance measurement by effectively implementing the staff performance appraisal report system to ensure that all staffs are appraised annually
- Undertakes training needs assessment of staff, organizes and arrange training
- Liaises with sector training institutions and undertakes policy reviews in human resource management and assess the overall manpower requirements of the Ministry and its agencies
- Undertakes job description; preparation of schedule of duties for staff, handles staff motivation and welfare, personnel administration and discipline of staff
- Restructures the Human Resource Management in the Agencies
- Develops and periodically reviews the organizational structure and job descriptions of staff of the Ministry

The staff strength delivering this sub-programme are two (2) who also handle the general administration of the Ministry. The main source of funding of the programme is from the Government of Ghana(GoG).



3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators, and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
Capacity of staff built for effective service delivery	Percentage of staff trained	-	100%	80	80	80	80
Build capacity of staff	Number of staff capacity built in various courses	-	6	10	10	15	15
Development of Job Schedule	Number of staff with job schedule	-	6	10	12	15	15

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the programme.

Operations
Organize and arrange training and liaise with sector training institutions.
Development of Training Plan
Preparation of Job Schedules

Projects
No Projects





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | **Currency:** GH Cedi

Version 1

	2019	2020	2021	2022
04001002 - SP1.2 Human Resource	190,220	190,220	190,220	190,220
22 - Use of goods and services	190,220	190,220	190,220	190,220



BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.3: Policy, Planning, Budgeting, Monitoring and Evaluation

1. Budget Sub-Programme Objective

To exercise a sector-wide responsibility for the Formulation, Planning, Monitoring and Evaluation of policies for the achievement of its goals.

2. Budget Sub-Programme Description

The Sub Programme is carried out by reviewing, formulating, budgeting, implementing and evaluating policies.

The main responsibility of this sub-Programme is to:

- Facilitate the preparation of sustainable strategic and corporate planning for the Ministry, including financial planning, costing and budgeting
- Design and implement monitoring and evaluation systems for the assessment of sectoral policies, plans, programmes, and budgets as well as preparing and collating plans emanating from policies and objectives of the sector
- Facilitate the integration of the plans and programmes of the implementing Agency of the Ministry into a well-defined national plan, that is, short, medium- and long-term plans and projects for the Sector for international funding
- Facilitate the monitoring and evaluation of all policies on foreign aid for the Agency of the Ministry in relation to national needs
- Monitor and evaluate the implementation of all programmes and projects in the Ministry for the achievement of its goals

The Organisational Units are Policy Planning, Budgeting, Monitoring and Evaluation. The sub-programme has a total staff strength of three (3) employees, and the main source of funding is from the Government of Ghana (GoG).

The immediate beneficiaries of the services of this sub-programme are government institutions such as the Office of the President, the Ministry of Finance, the National Development Planning Commission and the Office of Head of Civil Service.

The main challenges facing the directorate in carrying out this sub-programme include an inadequate and late release of funds and inadequate operational logistics.



3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators, and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
Sector Medium Term Development Plan	Approved Sector MTDP and AAP		1	1	1	1	1
Annual Action Plan prepared and reviewed	Approved AAP		1	1	1	1	1
Programme Based Budget prepared and approved	Approved PBB		1	1	1	1	1
M&E plan prepared and approved	Approved M&E plan		1	1	1	1	1
Annual Budget implementation report prepared	Annual Budget implementation report		1	1	1	1	1
Quarterly Budget implementation report prepared	Quarterly Budget implementation report		4	4	4	4	4
Annual progress report on policy and programme implementation prepared	Annual progress report		1	1	1	1	1
Quarterly implementation of the sector policies and programmes by	quarterly monitoring reports		–	4	4	4	4



Main Outputs	Output Indicator	Past Years		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
NEIP monitored							
Quarterly progress report on policy implementation prepared	quarterly progress report		4	4	4	4	4
Mid-year Performance reviewed	Mid- year performance review reports		1	1	1	1	1
Monitoring and Evaluation of Sector Policies, Programmes and Projects	Quarterly monitoring reports submitted to NDPC	-	4	4	4	4	4
Development and implementation of Organizational structure	Percentage completed	-	40	40	60	80	100
Development and implementation of Strategic Plan	Percentage completion	-	40	40	60	80	100
Preparation of Annual Budget estimates	Annual Budget Estimates prepared by	-	30th October	30th October	30th October	30th October	30th October



4. Budget Sub-Programme Operations and Projects

The table below shows the main Operations and Projects to be undertaken by the sub-Programme.

Operations	Projects
Review Sector Strategic Plans	No Projects
Prepare the Sector's Budget Estimates	
Develop an M&E Plan for the Sector Ministry	
Prepare Sector Performance Reports	
Monitor projects and operations	





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | **Currency:** GH Cedi

Version 1

	2019	2020	2021	2022
04001003 - SP1.3 Policy Planning, Budgeting, Monitorin	398,997	398,997	398,997	398,997
22 - Use of goods and services	398,997	398,997	398,997	398,997



BUDGET PROGRAMME SUMMARY

PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PLAN

1. Budget Programme Objectives

- To provide an integrated, national support for early-stage (start-ups) and small businesses
- To enable new businesses to emerge and give them the space to grow, to receive financing and business development services, to secure orders during the critical formative years and to create jobs

2. Budget Programme Description

The Government considers entrepreneurship as a vital component of economic growth and development and has been globally embraced as one of the most important drivers of economic growth.

Our focus on entrepreneurship development will result in the creation of new business entities which is an essential ingredient for the development of a vibrant and formal SME sector – the core of most competitive economies and developing countries like Ghana. New businesses created by entrepreneurs will result in a significant reduction in unemployment as well as generate value addition, fiscal revenues, and innovation.

Through the Ministry of Business Development, Government will develop and implement a comprehensive National Entrepreneurship Strategy/Policy.

The expected Outputs are:

- The National Entrepreneurship Strategy/Policy for Ghana designed, with concrete targets, identified beneficiaries, indicators of success and actionable objectives
- Strategy Implementation Plan outlining roles and responsibilities, coordination mechanisms and agreed timelines
- High profile launch event (H.E. The President) engaging government, the private sector, civil society, business associations and chambers of commerce, donors, the diplomatic community and trade and investment promotion offices

The government is currently implementing the **National Entrepreneurship and Innovation Plan (NEIP)**, a flagship initiative which is the primary vehicle for providing an integrated, national support for early-stage (start-ups) and small businesses, focusing on the provision of business.

- NEIP will enable new businesses to emerge and give them the space to grow, to receive financing and business development services, to secure orders during the critical formative years, and to tap into a wide supply chain and network for their growth years, helping to create jobs at a widely distributed, national level.



- The NEIP is seeded with US\$10 Million which will be leveraged to raise private capital and multilateral funding of US\$100 Million to fund its programmes.

Key objectives of NEIP include:

- a) Stimulate private sector growth at the early-stages of businesses to accelerate job creation
- b) Provide entrepreneurial Ghanaian youth with a critical alternative to salaried employment and to help their businesses grow to compete domestically and internationally, and
- c) Incubate viable businesses

The key components are:

- a) Tax incentives to early-stage businesses started and owned by young entrepreneurs
- b) Incentivising, and partnering private sector investors to set up business Incubator Hubs and Industrial Parks for youth-owned businesses nationally
- c) Establish a Youth Enterprise Fund which will be leveraged to attract private capital to fund early-stage businesses
- d) Provision of a ready market for the products and services of early-stage businesses through the reservation of 30% of the proposed 70% local content government contracts
- e) Implementing a Buy-Local policy for ICT services from youth-owned businesses
- f) Set up an Industrial Sub-Contracting Exchange to link large industries, with small businesses and start-ups as a supply chain for goods and services

The Modules being implemented under the NEIP are:

- National Early Stage Business Competition
- Incubation Programme
- Subsidised Workspace for Young Entrepreneurs
- NEIP Industrialisation Plan
- Youth Enterprise Fund (YEF)
- The major focus of these modules is to create at least 145,000 jobs annually, in effect over 500,000 direct and 1.500,000 indirect jobs within the next 4 years.





2.6 Budget by Chart of Account

6.0- Programme, Sub-Programme and Natural Account Summary

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | Currency: GH Cedi

Version 1

	2019	2020	2021	2022
04002 - P2. National Entrepreneurship and Innovation Plan	27,883,880	27,883,880	27,883,880	27,883,880
04002001 - SP2.1 Entrepreneurship Development and Training	4,383,880	4,383,880	4,383,880	4,383,880
22 - Use of goods and services	4,383,880	4,383,880	4,383,880	4,383,880
04002002 - SP2.2 Support to Incubation hubs	12,500,000	12,500,000	12,500,000	12,500,000
22 - Use of goods and services	12,500,000	12,500,000	12,500,000	12,500,000
04002003 - SP2.3 Youth and Industries Initiative	11,000,000	11,000,000	11,000,000	11,000,000
22 - Use of goods and services	11,000,000	11,000,000	11,000,000	11,000,000



BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PLAN

SUB-PROGRAMME 2.1: Entrepreneurship Development and Training

1. Budget Sub-Programme Objective

- To develop an entrepreneurial culture in the country
- To build the entrepreneurial capacity of the Ghanaian particularly the youth

2. Budget Sub-Programme Description

A **packaged National Early-stage Business Competition** through which candidates will be selected for admission into the Incubator Hubs and receiving funding on set criteria. This module is very critical for Business Development.

Under this module, Early stage Business competitions will be run under some of these sectoral areas to attract the right business ideas to be groomed in our Business Incubator before funding is given to them.

Some of the Sectoral Areas to Undertake the Business Competitions include:

- Agri- Business and Agro- Processing
- Information Communication Technology
- Sports, Tourism and Recreation
- Sanitation, Waste management, Green and Ecological Businesses
- Health, Food and Beverages
- Fashion (Clothing & accessories) and Beauty
- Media, Marketing and Communication
- Manufacturing and Industrial Processing
- Real Estate and Construction
- Transport, Logistics, Business and Professional Services

We believe that these 10 Sectoral thematic areas will give us a broader view of businesses that would impact the economy.

The Business Competitions would be run in phases across the country on a regional basis. Businesses that would qualify would go through 3 months to 12-month Mentorship and Acceleration programme to get them fully prepared for funding. Preparing these businesses would be done in partnership with the private sector, Experience and established entrepreneurs, industry and Academia.

Under this Module, NEIP will also run two major annual programmes to deepen the awareness creation of the Business Competition.



These two annual programmes would be the:

- **National Entrepreneurship Month (NEM)** which would be celebrated annually to either climax or commence the early stage or Start-up business competitions. This week-long celebration will be like an **ENTREPRENEURSHIP FESTIVAL** throughout the country where Investors from different countries would be invited to come and see the great business potentials we have in the country through exhibitions and pitching of ideas from our selected entrepreneurs.
- **National Business dialogue (NBD)**; this would be a platform for Start-ups and SMEs to meet the well-established private business sector to discuss critical issues confronting start-ups and the opportunities in the business environment of Ghana. It would also be an avenue for networking and mentorship for the budding entrepreneurs.

Under the Module 2, NEIP will also undertake the following activities:

1. NEIP Innovative Business Plan Competitions
2. NEIP Presidential Pitch for Innovative ideas
3. NEIP Presidential Business Support Programme (PBSP)
4. Schools Entrepreneurship Initiative (SEI) for Second Cycle Schools
5. Women Entrepreneurship Programme
6. Support to Physically Challenged Persons in Entrepreneurship

3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators, and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
National Business Plan Competition launched (PBSP)	Number of Business proposals received	-	7000	7500	8000	8000	10,000
Business ideas to be funded identified and selected (Presidential Pitch)	Number of Innovative businesses/ start-ups established	-	20	30	60	80	100



Main Outputs	Output Indicator	Past Years		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
Women Entrepreneurship Initiative	Number of women trained and supported financially.	-	-	500	1000	1500	2000
National School Entrepreneurship Initiative	Number of SHS students selected for national completion on entrepreneurship	-	-	20	40	60	80

4. Budget Sub-Programme Operations and Projects

The table below lists the main Operations and Projects to be undertaken by the sub-programme.

Operations
Select facilitators for the programme
Train facilitators
Select judges for the competitions
Undertake training of trainers

Projects
Establish zonal offices
Procure office equipment and machinery
Procure office furniture
Print training manuals





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | **Currency:** GH Cedi

Version 1

	2019	2020	2021	2022
04002001 - SP2.1 Entrepreneurship Development and T	4,383,880	4,383,880	4,383,880	4,383,880
22 - Use of goods and services	4,383,880	4,383,880	4,383,880	4,383,880



BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PLAN

SUB-PROGRAMME 2.2: Support to Incubation Hubs

1. Budget Sub-Programme Objective

To teach and present a marketplace for young businesses to test their ideas, products and services to potential partners, investors, colleagues and mentors.

2. Budget Sub-Programme Description

Provision of Subsidized Workspace for Young Entrepreneurs which will be resourced with business development facilities, meeting rooms, conference rooms, shared office space and other related services.

In this project, **NEIP** will partner private sector investors to set these **Business Incubator Hubs** and **Industrial parks** for youth-owned businesses. There are a few

NO.	ENTREPRENEURSHIP HUBS	INSTITUTIONAL SUPPORT (GRANTS)
1	Impact Hub Accra	British Council
2	Tedx Accra	Engine (Technoserve Ghana)
3	Kumasi Hive	Total Petroleum
4	Hapaspace Adum	Dfid/Ukaid
5	Ace Innovative Hub Kumasi & Ba	Usaid
6	Tanoah Sme Hub	Adra Ghana
7	Smithtips Co. Ltd	Kosmos Innovation Centre
8	Social Enterprise Ghana	Challenges World Wide Uk
9	Ghana Entrepreneurs Network	Reach For Change
10	Ispace	Tony Elumelu Foundation
11	Accra Digital Centre	Busy Internet
12	Africa Start-Up Academy	Google Ghana
13	Growth Mosaic	Emmbassies/ Consulates
14		MTN FOUNDATION
		UMB BANK
		OTHERS

Incubation hubs across the country and there are some key stakeholders who have an interest in Business Incubation and Innovative hubs. A few have been listed in the table above. All these and more would be engaged as we set up the biggest Workspace for budding businesses in Accra and the other regional capitals.



These workspaces will serve as the nucleus for the development of the Incubator Hubs as well as the Business Accelerators.

NEIP will Set up 10 INCUBATOR HUBS across the country with PPP arrangement.

Services in the Business Incubation Hub

Space Facilities

Use of working space for meetings, conferences, seminars, events and training. Minimal fees would be charged for these services.

Free Business Information Seminars & Business Advisory services

Access information and application support to business programmes provided by the NEIP and other stakeholders.

Networking Opportunities

Get advice and guidance from experienced business mentors and an opportunity to network with individual investors, venture capitalists and angel investors.

Impact Outsourcing

Business mentors providing strategic advice, guidance and support to local businesses.

Co-working Space

Members will have full use of working space, facilities and Internet in our Hub and attend regular business training programmes and events. Co-working space could be acquired on daily, weekly, monthly or on annual basis at a subsidized rate to enable start-ups and SMEs grow their businesses.

Incubation

After being shortlisted for incubation the enterprises will be supported with seed capital, 12 months' mentorship, networking and use of hub space, facilities and resources to grow the business.

NEIP ENTREPRENEURS DATABASE (UNDER THE INCUBATION PROGRAMME)

NEIP will set up an entrepreneurship database that will require all businesses under the following categories to register to receive various business support for the growth of their businesses through our Incubation Hubs:

- Start-up businesses
- Small businesses

Through this Entrepreneurs Database, the Ministry will be able to know the businesses that have to enjoy the policy **on tax incentives to young entrepreneurs** as they grow their new businesses.



3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators, and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
Establish High-tech Business Incubation Hubs	Number of Incubation Hubs established	-	5	10	15	20	25
Create Database of businesses formed	Number of businesses creating jobs through tax incentives	-	1,350	5,000	8,000	10,000	12,500

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the sub-programme.

Operations	Projects
Provide advisory services	Establish work spaces
Organise seminars and workshops	Create industrial enclaves for start-ups
Provide manuals and guidelines	Equip work spaces with computers
	Provide furniture
	Provide internet connections





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | **Currency:** GH Cedi

Version 1

	2019	2020	2021	2022
04002002 - SP2.2 Support to Incubation hubs	12,500,000	12,500,000	12,500,000	12,500,000
22 - Use of goods and services	12,500,000	12,500,000	12,500,000	12,500,000



BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PLAN

SUB-PROGRAMME 2.3: Youth in Industries Initiative

1. Budget Sub-Programme Objective

To assist the youth to bring their ideas to fruition and to achieve their vision of establishing their own businesses.

2. Budget Sub-Programme Description

The Youth in Industry Initiative is another Flagship policy pillar under NEIP. NEIP has been working around the clock carrying out various feasibility studies in certain key sectors to set up Sub-Contracting Industries (cottage) in almost all the regions of Ghana to augment the one district, one factory agenda of Government.

The business plan has been prepared, keeping in consideration almost all the phases with in-depth description from business concept to the financial overview. A thorough industry analysis, process of creating values, marketing strategies, Promotional activities, manufacturing process, supply-chain adaptation, transportation and logistics have been deliberated while preparing the business plans.

The Manufacturing Plants are conceptualized in Ghana to be an integral part of Ghana's growth story because of the key drivers of strong and favourable demographics, increasing disposable income levels, rising consumer awareness and demand for quality products as well as services.

Objectives of the Manufacturing Plants:

- To develop Business Agreements and Partnerships with domestic as well as international players.
- To build customer assurance based on quality & standardized products and state of art services
- On time / in time delivery
- To provide high quality products at competitive rates
- To achieve maximum customer's satisfaction in order to tap maximum business potential



Selected Projects

1. Carton Manufacturing
2. Honey Processing
3. Concrete Blocks Manufacturing
4. Biscuit Manufacturing
5. Corn-starch Manufacturing
6. Sewing and Tailoring
7. Poultry Farming

3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Year		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
Establish youth Cottage industries	Number of youth Cottage industries established	-	-	30	50	150	250

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations	Projects
Provide business advisory services	Create industrial enclaves for start-ups
Organise seminars and workshops	Support equipment acquisition
Provide manuals and guidelines	Provide office accommodation
	Provide internet and e-commerce support





2.8. Budget by Chart of Account

8 - Sub-Programme and Natural Account

Entity: 040 - Ministry for Business Development(MDB)

Funding: All Source of Funding

Year: 2019 | **Currency:** GH Cedi

Version 1

	2019	2020	2021	2022
04002003 - SP2.3 Youth and Industries Initiative	11,000,000	11,000,000	11,000,000	11,000,000
22 - Use of goods and services	11,000,000	11,000,000	11,000,000	11,000,000



BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: NATIONAL ENTREPRENEURSHIP AND INNOVATION PLAN

SUB-PROGRAMME 2.4: Youth Enterprise Fund

1. Budget Sub-Programme Objective

The NEIP Youth Enterprise Fund is to provide seed capital and affordable credit to start-up and budding entrepreneurs.

2. Budget Sub-Programme Description

Access to credit is considered a major constraint to start-ups and young entrepreneurs and particularly among businesses owned by women. From 2019, the NEIP Youth Enterprise Fund will actively invest in innovative, and ground-breaking business ideas and start-ups to accelerate growth and development. The Fund will support entrepreneurs by providing early stage and growth financing to small businesses alongside active business advisory support.

The NEIP Youth Enterprise Fund is aligned with the mandate of the Ministry to foster the development of skills, promote entrepreneurship in the country, and to reduce unemployment.

The Ministry is looking out for credible, passionate, and ambitious entrepreneurs, who are building companies with a compelling value proposition. The proposition needs to address a key problem in the various sectors.

Our Vision is to ensure every entrepreneur we invest in has the potential to make a real difference to the future through visionary thinking and outstanding execution that reach beyond accepted norms of performance.

The NEIP Youth Enterprise Fund will provide funding for projects that directly support job creation and economic diversification. These include:

- Increased business and entrepreneurial skills
- New revenues and/or cost savings for business
- Increased tourism/ visitor revenues
- Export opportunities for local businesses
- Replacement of goods and/or services that are imported into the country



3. Budget Sub-Programme Results Statement

The table indicates the main outputs, its indicators and projections by which the Ministry measures the performance of this sub-programme. The past data indicates actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Year		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
Establish Youth Enterprise Fund	Number of Businesses receiving funds	-	1370	2500	4500	6000	8000

4. Budget Sub-Programme Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations	Projects
Provide business advisory services	Support business expansion plans
Provide early stage and growth financing	Support equipment acquisition
Organise seminars and workshops	Provide internet and e-commerce support
Provide manuals and guidelines	



BUDGET PROGRAMME SUMMARY

PROGRAMME 3: GREENING BUSINESS MANAGEMENT

1. Budget Programme Objective

To train and equip the youth with skills and resources to transform vegetable production in Ghana while at the same time setting them up after the training to be entrepreneurs on their own.

2. Budget Programme Description

Businesses have a major role to play in helping protect and enhance the environment in line with wider goals of sustainable development. The Ministry takes cognizance of the President's commitment to protecting the environment and ensuring sustainable utilization of the country's natural resources.

The Ministry of Business Development is, therefore, implementing programmes towards nurturing a new generation of businesses determined to marry their business operations with global green trends.

The initiative promotes resources efficiency, encourages the commitment of local businesses to undertake environmentally responsible operations and offers evaluative tools and advisory services. Businesses are presented with an opportunity to promote an environmentally friendly approach to the core elements of their operations whilst building a green brand reputation for a competitive market advantage.

- Implementation of the biggest Green House Estate in West Africa (500 Units of Green Houses across the country). The project is ongoing at Dawhenya in the Greater Accra Region with 75 domes established as at end of October 2017. The Project is in line with the President's vision of:
 - Job creation and reducing unemployment
 - Agric Industrialisation and Modernisation
 - Improving livelihoods
 - Planting for Food and Jobs

The purpose of the Green House Project is to train and equip the youth with skills and resources to transform vegetable production in Ghana while at the same time setting them up after the training to be entrepreneurs on their own.

The national scale-up of the Green House Estate has potential to create 10,000 direct jobs in the country (20 workers per dome multiplied by 500 domes). With an opportunity to create additional 10,000 indirect jobs in the areas of export and processing of vegetables.



3. Budget Programme Results Statement

The table indicates the main outputs, its indicators and projections by which the Ministry will measure the performance of this sub-programme. The 2017 data indicates the actual performance whilst the projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Projections			
		2017	2018	Budget Year 2019	Indicative Year 2020	Indicative Year 2021	Indicative Year 2022
Youth Skills Training and job creation	Number of Green Houses established in Ghana.	25	75	100	250	450	500
	Number of youths trained & jobs created in greenhouse technology	50	1500	2,000	5,000	9,000	10,000

4. Budget Programme Operations and Projects

The table lists the main Operations and Projects to be undertaken by the programme.

Operations	Projects
Training of staff	Procurement of domes
Preparation of training manuals	Acquisition of land spaces
Training of youth	Procurement of vehicles
	Procurement of office machinery
	Provision of office furniture





1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 040 - Ministry for Business Development(MDB)
Year: 2019 | **Currency:** GH Cedi
Version 1

	GoG				IGF				Funds / Others				Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total		
040 - Ministry for Business Development(MDB)	390,250	47,278,700	1,500,000	49,168,950											49,168,950	
04001 - Headquarters	390,250	47,278,700	1,500,000	49,168,950											49,168,950	
0400101 - General Admin and Finance	390,250	47,278,700	1,500,000	49,168,950											49,168,950	
0400101001 - General Admin and Finance	390,250	47,278,700	1,500,000	49,168,950											49,168,950	





REPUBLIC OF GHANA

MINISTRY OF FINANCE

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