



REPUBLIC OF GHANA

MINISTRY OF FINANCE

MEDIUM TERM EXPENDITURE FRAMEWORK (MTEF)

FOR 2017-2019

2017 BUDGET ESTIMATES

For copies of the MoF MTEF Statement, please contact the Public Relations Office of the Ministry:

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The MoF MTEF PBB Estimate for 2017 is available on the internet at: www.mofep.gov.gh

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PART A: STRATEGIC OVERVIEW OF THE MINISTRY OF FINANCE (MoF)

1. GSGDA II POLICY OBJECTIVES

The GSGDA II contains Nine (9) Policy Objectives that are relevant to the Ministry of Finance.

These are:

- Ensure price and exchange rate stability
- Deepen the capital market
- Improve access to the capital market
- Improve fiscal revenue mobilization and management
- Improve public expenditure management
- Improve capacity for effective public sector debt management
- Develop a financial sector which is more efficient and responsive to private sector needs
- Enhance production and management of statistical information
- Improve availability of quality data for policy formulation, analysis and decision-making

2. GOAL

The goal of the Ministry is to ensure efficient and effective management of the economy towards the attainment of upper middle income status and poverty reduction.

3. CORE FUNCTIONS

The core functions of the Ministry are outlined below:

- Mobilization of external and internal resources
- Allocation of resources to all sectors of the economy
- Ensuring sustainability of public debt
- Preparation and implementation of the annual budget and economic and financial statement of Government
- Management of public expenditure
- Development and implementation of financial sector policies
- Develop an efficient financial sector for integration into the global financial system.
- Enhance the institutional capacity of the Ministry and provide public financial management training for public and private sectors.

4. POLICY OUTCOME INDICATORS AND TARGETS

Outcome Indicator Description	Unit of Measurement	Baseline		Latest Status		Target	
		Year	Value	Year	Value	Year	Value
Inflation Rate (end-year)	Inflation Rate (end-year) Outcome The rate at which the general level of prices rise	2015	17.7	2016	15.4	2019	10.2
Gross Domestic Debt as % of GDP	Total domestic debt as a proportion of GDP	2015	28.8	2016	32.7	2019	20.5
Gross External Debt (as % of GDP)	Total external debt as a proportion of GDP	2015	42.8	2016	40.8	2019	34.4
Gross international Reserves (Equivalent of months of imports of Goods and Services)	The number of months of imports that can be covered by the countries international reserves	2015	2.0	2016	3.5	2019	3.6
Growth rate of GDP and GDP per capita	The changes in the GDP and GDP per capita compared to the previous year	2015	GDP 3.9 GDP per Capita US\$1,328	2016	GDP 3.6 GDP per Capita US\$1,328*	2019	GDP 3.9 GDP per Capita US\$1,500
Real Sectoral Growth rates	The changes in the output of the Agricultural, Industrial and Services sectors compared to the previous year	2015	Agriculture 2.5 Industry 1.0 Services 5.2	2016	Agriculture 3.6 Industry (1.2) Services 5.9	2019	Agriculture 7.6 Industry 5.5 Services 6.8
a. Manufacturing value added share in GDP	a) Manufacturing value added share in GDP is obtained by dividing the value added in manufacturing by the total gross value-added to GDP at basic or producers' prices expressed as a percentage.	2015	5.1%	2016	3.6%	2019	8.6%

Outcome Indicator Description	Unit of Measurement	Baseline		Latest Status		Target	
		Year	Value	Year	Value	Year	Value
b. share of manufacturing in total export	b) Share of manufacturing in total exports is the proportion of manufacturing in total exports expressed as a percentage	2010	17%	2016	14.3%	2019	30.5%

5. KEY ACHIEVEMENTS IN 2016

In 2016, three programme reviews were conducted under the current IMF Extended Credit Facility (ECF) Programme, and performance adjudged broadly Satisfactory. The Ministry hosted the 2016 West African Monetary Zone's (WAMZ) Statutory Meetings in Accra and participated in the Mid-Year WAMZ meetings held in Guinea. Six seminars in the Brown Bag Seminar series were organized on a wide range of topics covering exchange rate volatility, IMF new debt limits and debt sustainability analysis, Sustainable Development Goals and, improving tax revenue mobilization, among others.

The Ministry established the Ghana Economic Policy Analysis and Research Institute (GEPARI) to build the capacity of both state and non-state actors in public policy analysis and promote policy-relevant and evidence-based research to inform policy. The Institute will become fully operational in 2017.

The Ministry initiated actions to finalise the Public Private Partnership (PPP) Bill for submission to Parliament. The process will continue in 2017, for consideration and enactment by Parliament. Also it initiated the creation of a Single Entity for the management of the assets and liabilities of SOEs, and collaborated with SOEs to implement a number of measures to improve their performance.

The Ministry commenced the development of a National Financial Inclusion Strategy to address issues relating to access, usage and quality of financial services and products. The strategy will be implemented 2017.

In 2016, the Ghana Deposit Protection Act, 2016 (Act 931) was passed to establish a Deposit Protection Scheme to protect small depositors. The Act made provision for the establishment of a Deposit Protection Fund and Deposit Protection Corporation to manage the Scheme. In 2017, Bank of Ghana will commence implementation of the Act.

The Ghana Extractive Industries Transparency Initiative (GHEITI) won an award in 2016 at the Extractive Industries Transparency Initiative (EITI) Global Conference in Lima, Peru, for

using the recommendations in the GHEITI reports to influence policy reforms such as payment of capital gains tax in the petroleum sector, establishment of an online mining cadastre and data repository, the development of guidelines for the utilisation of mineral royalties by MMDAs, and make impact particularly at the sub-national level. Since the Government is fully committed to good governance and will deepen transparency and accountability in the extractive sector. To this end, we will continue to provide the needed support to the GHEITI and other relevant institutions to establish a Beneficial Ownership register to ensure transparency in commodity trading in the extractives for which Ghana has been selected to undertake a pilot project. The Ministry will also support GHEITI to complete the GHEITI Bill for passage into law.

A National Designated Authority (NDA) operations manual and a project prioritisation tool were developed to prioritise climate change programmes and projects. In addition, a climate finance tracking tool was developed to assist the tracking of climate relevant expenditures to ensure transparency and accountability by MDAs.

The Ghana Statistical Service (GSS) conducted the User Satisfaction Survey and Commenced activities for the rebasing of the Consumer Price Index (CPI). In 2017, the Service will undertake the Agriculture Census to estimate the real size and contribution of agriculture to the economy. The Ghana Living Standards Survey (GLSS 7) will be completed in 2017.

The Financial Intelligence Centre (FIC), under the Ministry, launched the National Risk Assessment Blueprint and Action Plan in April 2016. The Centre also organized training on Financial Investigation Techniques and the fight against money laundering for the Ghana Police Service to enhance the investigative skills of the Law Enforcement Agencies. In 2017, the FIC will continue implementation of the National Risk Assessment Action Plan, and build capacity for all relevant stakeholders.

Ghana Revenue Authority introduced a tax evasion system to help curb and improve revenue collection under the VAT system, this was introduced as an Electronic Point of Sales devices which will be deployed by the third quarter of 2017 to ensure that VAT collections are monitored on a real-time basis by the GRA. Full implementation of the Excise Tax Stamp Act, 2013 (Act 873) will be carried out to boost revenue collection and also curtail under-invoicing and smuggling. As a way to increase Customs revenue and enhance efficiency in the disposal of forfeited vehicles, the Ministry will auction 70 percent of vehicles and allocate the rest to Public Servants. In both instances, the price of the vehicle shall include eligible duty and taxes. In the same vein, the law on the disposal of forfeited goods will be strictly enforced

Ghana Statistical Service data with 2014 as the reference year puts persons in employment as 3,383,206. GRA data, however, indicates that, only about one million are on its Register. In order to bridge the gap, the following actions will be undertaken: ensure that all employers file Annual Employee Returns; reconcile SSNIT and GRA PAYE data; and identify practicing professionals including self-employed persons to ensure that they pay PAYE for themselves and persons working for them.

The Ministry, in collaboration with all key stakeholders, will review existing legislation and all administrative instructions regarding Non-Tax Revenue/Internally Generated Fund (NTR/IGF) to develop an IGF Policy. In 2017, the Ministry will: (i) roll out the e-monitor software to additional selected MDAs (ii) audit banking service arrangements with participating commercial banks and (iii) expand the coverage of the gross lodgement policy on NTR/IGF to cover more MDAs.

Additionally, the Ministry has taken steps to fully wean off the National Pensions Regulatory Authority (NPRA) and some selected Agencies from government payroll and ensure a net transfer of IGF from the Authority into the Consolidated Fund to help free up fiscal space.

The Ministry developed the Public Financial Management Strategy (PFMRS) and Action Plan and facilitated the passing of the PFM Act to ensure prudent management of public funds. In 2016, Programmed Based Budgeting (PBB) was rolled-out to all 216 Assemblies. A regional integrated budget was introduced in the Regional Coordinating Councils (RCCs) to strengthen the administrative integration of the Decentralised departments. The Ministry initiated activities to review the 2008 draft Local Government Borrowing Bill and will continue the process to have the Bill passed into law, to Provide a comprehensive legislation to guide the Assemblies to access private Capital for development.

The CAGD will continue the extensive use of ICT to ensure efficiency and integrity of the payroll through E-SPV, E-Payslips, the introduction and roll-out of a GoG Staff Card, and operationalize E-Forms. Furthermore, the Department will consolidate gains made by the introduction of GIFMIS and seek its deployment to new areas.

The Public Procurement Authority (PPA) collaborated with the Ministry of Communications to carry out a two-year pilot implementation of E-procurement in Ghana. In 2017, PPA will facilitate the promulgation of Regulations following the passage of the Public Procurement (Amendment) Act, 2016 (Act 914).

The Medium Term Debt Management Strategy (MTDS) for the period 2016-2018 was developed to guide the gross financing requirements for 2016 and related risks. In 2017, the Ministry will conduct and publish Debt Sustainability Analysis (DSA), revise the Medium-Term Debt Strategy (MTDS) to guide borrowing, and manage public debt at the lowest cost and at prudent levels of risk. The Ministry developed draft credit risk guidelines and methodology documents for Issuance of Guarantees of loans of State Owned Enterprises and On-lending. It also drafted a Credit Scorecard for the utilities sector and piloted it in VRA. Work will continue to improve the credit score card. The Ministry will finalise a draft proposal for on-lending and guarantee fee calculation, as well as, a scorecard for the non-utilities sector.



1.5. Appropriation Bill

Summary of Expenditure by Sub-Programme, Economic Item and Funding

Entity: 010 - Ministry of Finance (MoF)
Year: 2017 | **Currency:** Value
Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
010001 - Management And Administration	31,880,125	7,333,966	2,200,000	41,414,091		87,710		87,710							41,501,801
0100011- General Administration And Human Resource	31,880,125	7,253,966	2,200,000	41,334,091		87,710		87,710							41,421,801
0100012- Finance		50,000		50,000											50,000
0100013- Internal Audit		30,000		30,000											30,000
010002 - Economic Policy Management	19,718,505	239,255,903	500,000	259,474,408	4,322,877	2,561,195	529,947	7,414,019		1,900,000		5,242,923	12,971,698	18,214,621	287,003,048
0100021- Real Sector Development		730,000		730,000						1,900,000			987,042	987,042	3,617,042
0100022- Public Investment		340,000		340,000								1,823,944	7,295,778	9,119,722	9,459,722
0100023- Statistics; Economic Research; And Forecasting	18,703,019	17,345,496	300,000	36,348,515								2,000,000		2,000,000	38,348,515
0100024- Financial Sector Development	1,015,486	220,840,407	200,000	222,055,893	4,322,877	2,561,195	529,947	7,414,019				1,418,979	4,688,878	6,107,857	235,577,769
010003 - Revenue Mobilisation		1,070,000		1,070,000								7,261,445	37,045,771	44,307,216	45,377,216
0100031- Domestic Resource Mobilisation And Administration		370,000		370,000								2,291,506	9,166,023	11,457,529	11,827,529
0100032- External Resource Mobilisation		700,000		700,000								4,969,939	27,879,748	32,849,687	33,549,687
010004 - Expenditure Management	163,572,158	16,898,783	1,300,000	181,770,941		4,919,067	1,788,057	6,707,124				2,074,330	8,297,321	10,371,651	198,849,716
0100041- Budget Management		11,610,000	200,000	11,810,000											11,810,000
0100042- Treasury; Payroll And Accounting	162,161,740	3,799,929	800,000	166,761,669		4,919,067	1,788,057	6,707,124				2,074,330	8,297,321	10,371,651	183,840,444
0100043- Public Procurement	1,410,418	1,488,854	300,000	3,199,272											3,199,272
010005 - Public Debt Management		520,000		520,000											520,000
0100050- Public Debt Management		520,000		520,000											520,000
Grand Total	215,170,788	265,078,652	4,000,000	484,249,440	4,322,877	7,567,972	2,318,004	14,208,853		1,900,000		14,578,698	58,314,790	72,893,488	573,251,781

PART B: BUDGET PROGRAMME SUMMARY

PROGRAMME 1: Management and Administration

1. Budget Programme Objective

To enhance the institutional capacity of the Ministry to achieve its goals and objectives.

2. Budget Programme Description

The General Administration Division oversees and manages the support functions for the Ministry of Finance. It is under this umbrella that all other agencies fall for support in physical and human resource functions and also handles personnel, welfare, recruitment and selection, accounting, budgeting, purchasing, contract administration, and internal audit.

The Division also provides direction in all matters concerning training and travel, Information Communication Technology, Transport, Public Relations and Security. The General Administration has responsibility for specific administrative and welfare matters within the Ghana Civil Service that have financial implications such as car loans, training and travels (Bilateral Capacity Building and Technical Support to MDAs), shipment allowances, funeral grants, special advances among others. The Institute of Accountancy Training provides general and financial management training programmes for the civil and public service as well as the general public.

The Institute of Accountancy Training provides general and financial management training programmes for the civil and public service as well as the general public.



2.9. Budget by Chart of Account

9 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
010001 - Management And Administration	41,501,801	43,900,925	43,900,925
010001 - Management And Administration	41,501,801	43,900,925	43,900,925
21 - Compensation of employees [GFS]	31,880,125	33,715,406	33,715,406
211 - Wages and salaries [GFS]	31,880,125	33,715,406	33,715,406
Goods and Services	7,421,676	7,821,718	7,821,718
22 - Use of goods and services	7,421,676	7,821,718	7,821,718
31 - Non financial assets	2,200,000	2,363,800	2,363,800
311 - Fixed assets	2,200,000	2,363,800	2,363,800

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.1: General Administration and Human Resource

1. Budget Sub-Programme Objectives

- To formulate Policies and Coordinate activities of the Ministry and its Agencies
- To Monitor and evaluate programmes of the Ministry and its Agencies
- To recruit and retain highly qualified and motivated workforce and implement Human Resource policies, circulars and guidelines.
- To provide logistical support, IT infrastructure and Services, conducive working and residential environment for the Ministry.
- To implement the Ministry's communication strategy
- To provide legal and economic advice to the Ministry and other MDAs.
- To implement the Minister's special initiatives.
- To prepare the annual budget estimates of the Ministry.
- To train public financial and administrative management professionals
- To create awareness of tropical public financial management issues.

2. Budget Sub-Programme Description

The General Administration Division is responsible for all activities and programmes relating to Human Resource Management, General Services, Procurement/Stores, Transport, Public Relations, Training and Travels, ICT, Security and Legal. This sub-programme also includes the operations being carried out by the Institute of Accountancy Training (IAT):

The Human Resource Unit recruits and retains highly qualified and motivated workforce and implement Human Resource policies, circulars and guidelines. It also promotes Staff development and handles issues relating to discipline, petitions and grievances.

The General Services Unit ensures maintenance of general equipment and plants; provide conducive working and residential environment.

Procurement and stores facilitate the procurement of Goods and Services, and assets for the Ministry. They also ensure the safe custody and issue of store items.

The Transport Unit provides efficient and cost effective transport management services.

The Public Relations Unit promotes a positive image of the Ministry with the broad aim of securing for government as well as the state, public goodwill, understanding and support for overall management of the national economy.

The Training unit implements training programmes to improve the human resources and institutional management capacity. The Unit also coordinates training programmes within the Ministry as well as administers scholarships from development partners.

The IT Unit provides the needed and effective IT infrastructure and Services to support business processes of the ministry to promote, enhance and support its objectives.

The Security Unit Provides adequate security for the office and residential premises for the staff of the Ministry.

The Legal Unit provides legal and economic advice, facilitate contractual negotiations and expedite processing of claims against the state. The General Administration facilitates the Ministries activities with Cabinet and Parliament etc.

The Institute of Accountancy Training provides general and financial management training programmes for the civil and public service as well as the general public.

Staff for the delivery of this sub-programme comprises 13 Administrative Officers, 60 Secretaries, 42 Drivers, 78 Security Officers, 21 Works men, 22 Sweepers, 12 Messengers, 2 Public Relation Officers, 29 Accounts Staff, 8 Internal Audit Officers, 1 Estate Officer, 28 ICT Officers, 7 Lawyers, and Institute of Accountancy Training staff strength of 41 composed of 27 part-time lecturers, 2 administrators, 3 accounting personnel, 2 secretarial staff and 7 casual workers. Funding for IAT is GoG and IGF whereas funding for the General administration is solely GoG.

Challenges

- Information from within the Divisions is sluggish and sometimes not even available unless otherwise having to deal with directives from the Ministers.
- PR officers lack resources to perform their activities.
- Lack of available imprest to cater for media and PR activities.
- Excessive interference in the administration function.
- Perception of General Administration (Public Relations) as being a support division hinders performance.
- Irregular power supply causes software and equipment damages.
- Inadequate budget and delay in procurement of ICT services and equipment.
- Limited opportunities for training for General Administration staff.
- Lack of collaboration with other divisions.
- Reluctance of staff to gain knowledge in software technology available.
- ICT staff not fully integrated into the Management of the division.
- Inadequate Staff.
- Inadequate logistics.
- Inability to attract technical staff from other divisions.
- Inadequate office space.
- Civil Service regulation hinders performance.
- Non adherence to rules and regulations.
- Problem with getting Establishment Instrument/Legislation.
- Delay and untimely release of funds.
- Employment of part-time lecturers prevents IAT from paying them through the mechanised payroll, and this causes a lot of delay in salary payment.
- Lack of interest by public sector employees to undergo training

- Non availability of vehicles
- Limited Library and Hostel facilities

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Budget 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Comprehensive Maintenance policy developed	ICT Systems and processes for communication redesigned by	-	-	By December	-	-
	Percentage increase in ICT capacity to operate system for communication	10%-	15%	30%	35%	50%
	Percentage decrease in reduction of maintenance cost	100%	90%	80%	50%	20%
	Percentage increase in improve security of equipment	5%	10%	20%	70%	100%
	Maintenance policy document prepared by	-	-	-	30th June	-
Internal Management of the Ministry enhanced	Procurement plan developed by	-	-	30th Nov.	-	-
	Percentage increase in providing legal services	-	5%	10%	40%	75%
	Timely response to legal requests/ services	8 weeks	5 weeks	2 week	4 days	2 days
	Ministry's Annual Progress Report prepared by	-	-	31st May,	31st May,	31st May,
	MOF's Annual Work plan prepared by	30th Sept.	24 th April	31st March,	31st March,	31st March,
	Number of Monitoring and Evaluation Reports of GoG/DP Projects	-	1	12	12	12
	Revised Ministry's Sector Medium Term Strategic Plan completed by	-	-	31st March,	31st March,	31st March,
	Ministry's M&E quarterly reports	1	1	3	4	4
Communication Strategy Implemented	Response time for enquires reduced	-	2 weeks	1 week	4 days	2 days
	Public feedback database developed by	-	-	-	31st August	-

Main Outputs	Output Indicator	Past Years		Budget 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
	Internal Communication improved	-	10% access to data	40% access to data	60% access to data	70% access to data
Highly qualified and skilled staff developed	Number of officers trained (Locally)	65	78	105	220	270
	Number of officers trained (abroad)	10	30	45	78	100
	Number of officers recruited/ replaced	23	20	75	60	80
	Transfer of staff information onto new HR database by	-	-	30th December	-	-
Working environment improved	Percentage Increase in the delivery of Transportation services	Increased by 35%	Increased by 45%	Increased by 55%	Increased by 80%	Increased by 100%
Training Financial and Administrative Professionals	Number of students trained in Accounting and Public Administration	70	120	150	200	300
	Number of students graduated	110	65	135	180	270
	Number of students who have register with ICA Ghana	45	35	100	150	250

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub – programme.

Operations	Projects (Investment)
MANPOWER SKILLS DEVELOPMENT	
Admission of students	
Provision of teaching and learning facilities	
Conduct of examinations	
Certification and graduation	
Annual Public Accountancy week lectures	
Participating in stakeholders fora	
Professional staff training and development	
INTERNAL MANAGEMENT OF THE ORGANISATION	
Review and implement Business Continuity Plan (Consultancy)	
Payment of electricity and water	
Maintain office Equipment: Plumbing Equipment, Air-Conditioners, photocopiers, Lifts, Generators	
Utility Payment: Janitorial Services, refuse collection, Satellite TV, Electricity, Water, Fumigation, supply of fuel for generators	

Operations	Projects (Investment)
PERSONNEL AND STAFF MANAGEMENT	
Human Resource Database	
Scheme of Service	
Recruitment, Placement and Promotions	
Personnel and Staff development	
COMPUTER HARDWARES AND ACCESSORIES	
Software licensing and Support	
Technology Transfer	
Conduct Biometric Registration Exercise	
TENDERING ACTIVITIES	
Meetings	
Tender publications	
PROTOCOL SERVICES	
Media relations	
Publication, campaigns and programmes	
Meetings with press	
Sensitization	
MANAGEMENT AND MONITORING POLICIES, PROGRAMMES AND PROJECTS	
Formulating policies	
Training	
Meetings	
Monitoring visits to project sites	
MAINTENANCE, REHABILITATION, REFURBISHMENT AND UPGRADE OF EXISTING ASSETS	
Maintenance of official vehicles	
Fuel and lubricants	
Buying of spare parts	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100011- General Administration And Human Resource	41,421,801	43,819,865	43,819,865
0100011- General Administration And Human Resource	41,421,801	43,819,865	43,819,865
21 - Compensation of employees [GFS]	31,880,125	33,715,406	33,715,406
22 - Use of goods and services	7,341,676	7,740,658	7,740,658
31 - Non financial assets	2,200,000	2,363,800	2,363,800

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.2 Finance

1. Budget Sub-Programme Objective

To improve financial management and reporting through the promotion of efficient Accounting system.

2. Budget Sub-Programme Description

The sub- programme Finance comprises of two units namely, the Accounts and Treasury units. Each Unit has specific rolls they play in delivering the said outputs for this sub-programme. The account units collect records and summarises financial transactions into financial statements and reports to assist management and other stakeholders in decision making. They also receive, keep safe custody and disburse public funds.

The treasury on the other hand exists to see to the payment of expenditures within the ministry, and also responsible for the processing and signing of warrants and processing of pension files. The unit ensures that payment vouchers submitted to the treasury are duly registered and checking all supporting documents to payment vouchers, to ensure they are complete before payments are effected by the accounts unit.

This major activity helps to ensures reconciliations and helps in providing accurate information during the preparation of monthly financial statement which is later submitted to CAGD for further external annual financial statements. The sub-programme is proficiently manned by 34 officers, comprising 1 chief accountant, 4 principals, 2 senior accountants, 10 accountants, 7 assistant accountant and 10 technical and supporting staff. Funding for the Finance sub-programme is fully from GOG

The following are the key Challenges encountered in delivering this sub-programme:

- Inadequate Budget allocation to General Administration.
- Inadequate Bank transfer for payments.
- Inadequate office room for accounts officers.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Budget 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Internal management of the Ministry enhanced	Prepare accurate documentation on Financial records by	16 th Feb	21 st Jan	31st December	31st December	31st December
	Timely processing of payments for financial requests	17 days	10 days	5 days	2 days	1 day
	Situational financial reports prepared by	26 th March	30th June	31st Dec	31st Dec	31st Dec

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations	Projects (Investment)
TREASURY AND ACCOUNTING ACTIVITIES	
Development of accounting manual	
Meetings	
Training workshops	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100012- Finance	50,000	50,480	50,480
0100012- Finance	50,000	50,480	50,480
22 - Use of goods and services	50,000	50,480	50,480

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 1: MANAGEMENT AND ADMINISTRATION

SUB-PROGRAMME 1.3 Internal Audit

1. Budget Sub-Programme Objective

To improve risk management, control and governance processes as designed and represented by management under the Internal Audit Act 658.

2. Budget Sub-Programme Description

The Internal Audit Sub-programme is being carried out by the Internal Audit Unit of the ministry. They exist to ensure that significant financial, managerial and operating information is accurate, reliable and timely.

They also guarantee that the Ministry's operations are in compliance with existing laws, policies, procedures and standards so that resources are acquired economically, used efficiently and adequately protected. The Audit Unit has a staff strength of six internal Auditors and the sub-programme is being funded by GOG solely. Staff delivering this sub- programme are nine (9) in number.

The key challenges facing the Internal Audit Unit are:

- Inadequate office accommodation.
- Inadequate office logistics.
- Lack of understanding of the role of internal audit within the Ministry.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Budget 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Internal management of the Ministry enhanced	Number of Audit Assignments conducted	1	3	5	7	10

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme

Operations	Projects (Investment)
INTERNAL AUDIT OPERATIONS	
Meetings	
Sensitization and Workshops	
Training	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100013- Internal Audit	30,000	30,580	30,580
0100013- Internal Audit	30,000	30,580	30,580
22 - Use of goods and services	30,000	30,580	30,580

BUDGET PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

1. Budget Programme Objectives

- To strengthen economic planning and forecasting to ensure synergetic development of strategic sectors
- To formulate and implement sound economic policies
- To improve accessibility and use of existing data-base for policy formulation, analysis and decision making
- To accelerate economic integration with other regional and sub-regional institutions
- To create a more diversified financial sector and improve access to financial services
- To deepen the capital market
- To promote sustainable extraction and use of Mineral Resources

2. Budget Programme Description

The Economic Policy Management programme aims at:

Formulating, implementing, monitoring and evaluating of sound economic, financial and investment policies and programmes of government with a bias on ensuring a strong linkage between medium to long term development plan/strategies and the annual budget.

Development, maintenance and use macroeconomic models for policy analysis to aid policy advise formulation and implementation. Rationalizing the production of data within the statistical system, scaling up Statistical Literacy and Strengthening MIS systems of MDAs and MMDAs

Coordination and implementation of WAMZ and ECOWAS Programmes

Promotion of Financial Education, positioning of Ghana as a major Financial Hub and Centre of Excellence in Financial Services in West Africa. Implementation of Schemes to increase long term savings/funds.

Promotion of transparency in the payment, receipts, disbursement and utilisation of extractive sector revenues.



2.9. Budget by Chart of Account

9 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
010002 - Economic Policy Management	287,003,048	321,837,538	321,837,538
010002 - Economic Policy Management	287,003,048	321,837,538	321,837,538
21 - Compensation of employees [GFS]	24,041,382	45,755,130	45,755,130
211 - Wages and salaries [GFS]	24,041,382	45,755,130	45,755,130
Goods and Services	248,960,021	261,894,978	261,894,978
22 - Use of goods and services	248,960,021	261,894,978	261,894,978
31 - Non financial assets	14,001,645	14,187,430	14,187,430
311 - Fixed assets	14,001,645	14,187,430	14,187,430

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME P2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.1: Real Sector Development

1. Budget Sub-Programme Objectives

- To strengthen economic policy and management to ensure synergetic development of strategic sectors.
- To formulate and implement sectoral economic policies.
- To promote sustainable extraction and use of Mineral Resources for sustainable growth and development and for promotion of transparency in the payment, receipts, disbursement and utilisation of extractive sector revenues.

2. Budget Sub-Programme Description

RSD measures the impact of real sector developments, on growth in particular, and the macro-economy in general. It does monitor and evaluate socio-economic performances to address macroeconomic weaknesses. It develops and utilizes models for GDP projections.

The Division formulates and implements poverty reducing and income distribution policies by conducting researches to aid policy analysis and decision making.

Furthermore, the Division promotes the sustainable extraction and use of Mineral Resources through the implementation of Natural Resource Environmental Governance (NREG) and GHEITI activities. The division is also facilitating the mainstreaming of climate change to ensure sustainable economic development and also explore avenues for climate finance.

On the oil and gas, the Division is responsible for the Ministry of Finance role in the implementation of the Petroleum Revenue Management Act (Act815). The activities undertaken in oil and gas are but not limited to the preparation and publication of the quarterly petroleum receipts, preparation of annual report on the Petroleum Funds to Parliament as part of the presentation of the Annual Budget Statement and Economic Policies, estimation and certification of the annual Petroleum Benchmark Revenue, and distribution of Petroleum Revenue from listings and other receipts in accordance with the PRMA.

The sub-programme has a staff strength of 31, who together work to achieve the goals set out to be achieved by this sub-programme.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and indicators for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Output	Output Indicator	Past		Budget Year	Projections	
		2015	2016	2017	Indicative Year 2018	Indicative Year 2019
Produce quarterly Policy Analysis Reports on productive and social sector of the economy	Number of Reports	3	1	4	4	4
Produce quarterly GHEITI/NREG reports	Reports prepared by	21 st November	15 th March	Last week of every quarter	Last week of every quarter	Last week of every quarter
Publish quarterly Petroleum receipts in the National Dailies to ensure transparency and accountability	Number of publications	2	1	4	4	4
Produce Annual report on the petroleum Funds as part of the Budget presentation to parliament	Report tabled in Parliament by	21 st December	30 th Nov.	30 th Nov.	30 th Nov.	30 th Nov.
Produce Annual Benchmark Revenue on the Petroleum Revenue Certified in accordance with the PRMA	Certified through independent ABR consultant by	20 th November	28 th August.	1 st Sept.	1 st Sept.	1 st Sept.
Produce Reconciliation Report on the Petroleum Holding Fund	Report tabled in Parliament by	17 th December	30 th August	31 st March	31 st March	31 st March

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations	Projects (Investment)
FISCAL AND ECONOMIC POLICY MANAGEMENT	
Undertake GDP projections and organize workshop to validate GDP projections: annual and quarterly	
Conduct mini surveys on topical issues on selected sectors of the economy to inform government policy directions	
Implement the activities of the NDA Capacity development including effective collaboration and coordination of climate change finance issues with all the relevant stakeholders	
Matching Fund for USAID support to Agriculture and Agribusiness unit	
Matching Fund for NREG/EITI Activities	
To enable the industry Unit monitor the activities of Trade and industrial sector performance to inform policy.	
Implement the activities of the Joint Task Team on Mining	
Organise dissemination workshop to discuss policy briefs, annual and quarterly reports	
Organize workshops to undertake Benchmark Revenue forecasts and validation	
Engage a consultant to certify Benchmark Revenue Estimation	
Publish quarterly petroleum receipts, output and reference price in at least two dailies and MOF website and gazetting of same	
Prepare and submit annual report on Petroleum Funds to Parliament as part of presentation of Annual Budget	
Complete the Regulations of the Petroleum Revenue Management Act	
Monitor the various Social Intervention programme/projects across the country for policy formulation	
Prepare and submit 2016 Petroleum Holding Funds Reconciliation Report to Parliament by first quarter of 2017.	
Enhance technical capacity of RSD staff	
Implement activities of the Investment Advisory Committee under Act 815 (Legal Requirement)	
Implement activities of the Public Interest and Accountability Committee under Act 815 (Legal Requirement)	
Auditing of Petroleum Funds by the Auditor-General for 2015	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100021- Real Sector Development	3,617,042	3,813,228	3,813,228
0100021- Real Sector Development	3,617,042	3,813,228	3,813,228
22 - Use of goods and services	2,630,000	2,688,000	2,688,000
31 - Non financial assets	987,042	1,125,228	1,125,228

UDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.2: Public Investment

1. Budget Sub-Programme Objective

To leverage private resources for public sector investment within the context of Public-Private Partnership.

2. Budget Sub-Programme Description

This sub-programme is delivered by the Public Investment Division of the Ministry within the Headquarters. The roll of the division in this sub-programme is to guide and coordinate the implementation of the investment component of the medium to long-term plan. To facilitate the implementation of principles and key measures of the national public investment policy and to coordinate public investment planning, programming and budgeting processes.

The sub-programme is responsible for issuing criteria for public investment appraisal and prioritization in the context of limited resources. Provide guidelines for projects development, cost-benefit analysis, project approval, programming and budgeting mechanism. Provide oversight management of state investments in SOEs and Joint Ventures and to advise the Minister on financing and investment strategies of public entities. This sub-programme is delivered by 21 officers all from the Ministry of Finance Headquarters and funded by GoG.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past years		Budget year 2017	Projection	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Develop governance structure for public investment	Developed by	-	-	2 nd December	-	-
PIP Transmitted from PIMS into Hyperion Key PPP infrastructure projects prepared and approved	Number of projects collated from MDAs	85	60	100	180	200
	Number of officers trained in PIMS	11	28	50	70	120
PPP stakeholders sensitised	Number of stakeholders sensitised	57	61	15	80	100

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme.

Operations	Projects (Investment)
PROJECT MANAGEMENT ACTIVITIES	
Training on Financial Modelling (Local and external training)	
Training on Contract and Project Management	
Training on Development and Review of PPP Contracts/Agreements	
Capacity Building for MDAs/MMDAs on Project and Development and Preparation of Pre-feasibility, Full Feasibility and Cost & Benefit Analysis	
Upgrade of PPP module on PIM software	

Operations	Projects (Investment)
PROJECT MANAGEMENT ACTIVITIES	
Training on Financial Modelling (Local and external training)	
Training on Contract and Project Management	
Training on Development and Review of PPP Contracts/Agreements	
Capacity Building for MDAs/MMDAs on Project and Development and Preparation of Pre-feasibility, Full Feasibility and Cost & Benefit Analysis	
Training/workshop on Project Appraisal and developing of Template for project appraisal	
Procure consultants to develop working Manuel for PFA	
Training/sensitization on working Templates for MDAs/MMDAs	
Directors of SOEs and Government representatives on JVC Boards trained on Best Practice in Corporate Governance.	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100022- Public Investment	9,459,722	9,608,721	9,608,721
0100022- Public Investment	9,459,722	9,608,721	9,608,721
22 - Use of goods and services	2,163,944	2,312,943	2,312,943
31 - Non financial assets	7,295,778	7,295,778	7,295,778

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.3: Statistics, Economic Research, and Forecasting

1. Budget Sub-Programme Objectives

- To formulate and implement sound macroeconomic policies
- To improve accessibility and use of existing database for policy formulation, analysis and decision making;
- Accelerate Economic Integration with other Regional and / Sub-Regional States.

2. Budget Sub-Programme Description

This sub programme constitute the Ghana Statistical Service and the Economic Research and Forecasting unit within the Ministry Headquarters;

Statistics: The Ghana Statistical Service (GSS) is mandated to produce a wide range of socio-economic and demographic statistics and disseminate such data for policy formulation, planning, monitoring and evaluation of developmental programmes. In carrying out its mandate, GSS collaborates with stakeholders in the National Statistical System (NSS) to ensure the production and dissemination of relevant statistics for good governance.

The Service also supports MDAs and MMDAs through institutional capacity building to generate, analyse and use data for effective policy planning, budgeting and implementation of development programmes as part of the Government's strategy to reduce poverty. The GSS is also diversifying the mode of dissemination of official statistics through the application of Geographic Information System (GIS) in spatial data analysis and dissemination by representing information in pictorial form for easy appreciation of statistical information. In addition, it seeks to upscale statistical literacy to enhance statistical reporting by the media.

Economic Research and Forecasting: The Economic Research and Forecasting Division under this Sub-program undertake the following functions:

- Conducting macroeconomic policy formulation. Specifically, this involves;
 - Formulate, monitor, and evaluate fiscal policies.
 - Conduct a systematic analysis of the economy as well as monitor and track macroeconomic developments in the economy.
 - Co-ordinate activities of the Economic Policy Coordinating Committee (EPCC), Economic Management Team (EMT), the preparation of Ministerial Press Briefings and Cabinet Papers on the Economy.
 - Compilation of Fiscal Tables and Government Finance Statistics.
 - Perform any other function as may be assigned by the Director.

- Conducting Special Studies into relevant economic issues which will, specifically, involve;
 - Develop relevant models for economic analysis.
 - Analyse and coordinate the Ministry’s research work.
 - Collaborate with other MDAs and research institutions in the areas of Research, Development, and Policy.
 - Coordinate the preparation of quarterly, semi-annual, and annual reports on the economy.
 - Develop and manage a comprehensive database on economic and social variables and periodically
 - Undertake mini-survey on specific subject matter.
 - Perform any other functions as may be assigned from time to time.

- Conducting Multilateral Surveillance Mechanism activities which will involve:
 - Overseeing multilateral surveillance and integration programmes
 - Organising and coordinating all multilateral surveillance missions relevant to the Divisions
 - Monitoring of the convergence criteria of the WAMZ and other regional programmes of ECOWAS
 - Accessing the impact of regional programmes and policies on the economy and providing the necessary advise

Staff for the delivery of this sub-programme comprises 458 from the statistical service and 30 from the Economic Research and Forecasting Unit within the ministry.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry’s estimate of future performance.

Main Outputs	Output Indicator	Past		Budget year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Quarterly macroeconomic /fiscal performance reports	Submission of quarterly reports by	28 th November	17 th March	end of each quarter	end of each quarter	end of each quarter
	Submission of monthly reports by	30 th December	23 rd November	First week of ensuing month	First week of ensuing month	First week of ensuing month

Main Outputs	Output Indicator	Past		Budget year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Policy briefs on topical economic issues	Number of quarterly briefs submitted	2	1	2	4	4
	Submission of Tax policy measures to cabinet by	28 th November	13 th March	30 th December	30 th December	30 th December
Policy briefs on Macroeconomic Developments in West African monetary zone (WAMZ) Countries	Submission of Semi-annual /annual report by	20 th August	30 th May	31st July/	31st July/	31st July/
Consumer Price Index (CPI) and Producer Price Index (PPI) produced	CPI produced by	-	22 nd December	Last month of every quarter	Last month of every quarter	Last month of every quarter
	PPI produced by	-	-	30 th November		
Provide support to MDAs to generate data for effective Planning and Budgeting	Number of MDAs supported	5	3	9	9	9

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub programme

Operations	Projects (Investment)
FISCAL AND ECONOMIC POLICY MANAGEMENT	
Preparation of Quarterly macroeconomic /fiscal performance reports	
Preparation of Policy briefs on topical economic issues	
Preparation of Policy briefs on Macroeconomic Developments in West African monetary zone (WAMZ) Countries	
Preparation of ECOWAS/WAMZ Convergence and Integration Report Medium Term Fiscal framework	

NATIONAL STATISTICAL SURVEYS

Undertake statistical operations at the Headquarters, Regions and Districts	
Design, operationalize and maintain databases for all programs	
Strengthen the capacity of media practitioners for statistics reporting	
Strengthen the capacity of Statistical Units of key MDAs to effectively manage their statistical requirements	
Apply Geographical Information System (GIS) in spatial data analysis and dissemination	
Conduct Census of Agricultural	
Conduct the Integrated Business and Establishment Survey (IBES)	
Rebasing of the National Accounts	
Rebasing of the Consumer Price Index	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100023- Statistics; Economic Research; And Forecasting	38,348,515	40,082,978	40,082,978
0100023- Statistics; Economic Research; And Forecasting	38,348,515	40,082,978	40,082,978
21 - Compensation of employees [GFS]	18,703,019	18,802,382	18,802,382
22 - Use of goods and services	19,345,496	20,965,596	20,965,596
31 - Non financial assets	300,000	315,000	315,000

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 2: ECONOMIC POLICY MANAGEMENT

SUB-PROGRAMME 2.4: Financial Sector Development

1. Budget Sub-Programme Objectives

- To improve access to financial services
- To develop a financial sector which is more efficient and responsive to private sector needs
- To promote effective and efficient anti-corruption systems

2. Budget Sub-Programme Description

The sub-programme covers an activity that enables the financial sector to achieve stability, access, diversification, growth and integration into the global financial system devoid of the activities of money laundering and terrorism financing. The main financial sector institutions namely FSD and FIC, collaborate with BOG, NIC, NPRA and other microfinance apex bodies to achieve the above objectives.

Functions of Financial Sector Division:

- Oversee the implementation of sector reform strategies (e.g. FINSSP II)
- Formulate sector policies in collaboration with financial sector stakeholders
- Coordinate and advice on the implementation of sector policies and programmes
- Monitor and evaluate the implementation of policies and programmes

Functions of Financial Intelligence Centre:

- Formulate AML/CFT policies
- Coordinator with other regulatory bodies to ensure compliance with Anti Money laundering and anti-terrorism acts.
- Monitor and evaluate the implementation of AML/CFT policies.

Staff for the delivery of this sub-programme comprises 23 for the Financial Sector Division from the Ministry's headquarters, and 43 for the Financial Intelligence Centre. Funding for this sub-programme is mainly GOG, DPF inflows and IGF to support some major activities outlined and defined by the sub-programme.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Year		Budget Year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
FINANCIAL SECTOR DEVELOPMENT						
Depth of the financial sector	Private sector credit to GDP	21.25%	18.2%	23%	25%	27%
	Total gross insurance Premium to GDP	1.3%	1.4%	1.5%	1.6%	1.7%
	Pension Funds asset to GDP	7.7.%	8.9%	10%	12%	15%
	Market Capitalization to GDP	65.44%	68%	72%	75%	
	e-zwich Transactions	625,167	174,850	1,500,000	2,000,000	3,000,000
	Gross insurance Premium per adult population	2%	2.1%	2.2%	2.3%	2.5%
	Number of privately managed schemes registered	209	244	300	400	500
	Number of listed companies on the GSE	34	40	45	50	52
	Number of SMEs listed	0	4	7	10	12
FINANCIAL INTELLIGENCE CENTER						
Intelligence Reports (IR) to Law Enforcement Agencies (LEAs) prepared and disseminated	Number of IRs disseminated	86	41	80	80	80
Intelligence Reports/Information with other FIUs worldwide exchanged	Number of cross border transactions analysed and disseminated.	129	43	50	50	50
Outreach/training programmes for Accountable Institutions (AIs) and Civil Society(CS) organized	Number of AIs and CSs covered.	900	354	500	500	500

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme

Operations	Projects (Investment)
MANAGEMENT OF FINANCIAL INTELLIGENCE INFORMATION	
Carry out financial literacy education and sensitization programme	
Develop and implement a national financial inclusion strategy	
FISCAL AND ECONOMIC POLICY MANAGEMENT	
Support the establishment of unclaimed asset scheme	
Facilitate development and amendment of laws, regulations and codes of conduct for financial sector	
Support the implementation of the Ghana Exim Bank	
Carry out financial literacy education	
Implement recommendation of the national remittance registry initiative working committee	
Conduct Ghana Finscope survey to assess level of impact of financial literacy programme	
Participate in international financial forums to enhance our integration into the global financial system	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100024- Financial Sector Development	235,577,769	268,332,610	268,332,610
0100024- Financial Sector Development	235,577,769	268,332,610	268,332,610
21 - Compensation of employees [GFS]	5,338,363	26,952,748	26,952,748
22 - Use of goods and services	224,820,581	235,928,438	235,928,438
31 - Non financial assets	5,418,825	5,451,424	5,451,424

BUDGET PROGRAMME SUMMARY

PROGRAMME 3: REVENUE MOBILISATION

1. Budget Programme Objective

To improve fiscal resource mobilisation and administration for enhanced national development.

2. Budget Programme Description

Revenue mobilisation in Ghana is managed by two institutions namely, Ghana Revenue Authority (GRA) and MOF headquarters through the External Resources Mobilisation Divisions (ERM-Bilateral and Multilateral) and the Non- Tax Revenue unit under the Budget Division.

By law, GRA is mandated to collect and administer domestic tax revenue whiles ERM of MOF is responsible for the mobilisation of all external resources from both multilateral and bilateral sources. Mobilisation of other revenues from Government of Ghana Equity Investments in State Owned Enterprises/Joint Venture Companies (SOEs/JVCs) and MDAs is carried out by the NTRU of the Budget Division of MOF.

Domestic tax revenue consists of direct, indirect taxes and custom duties whiles external resource mobilisation comprises concessional and commercial loans and grants. The Authority seeks to ensure optimal revenue collection that will encourage maximum voluntary tax compliance. This is to institute a fair and transparent tax environment to establish a strong, professional and credible organisation that will ensure compliance with statutory non-revenue obligations. The Non- Tax Revenue Unit also seeks to improve mobilisation and management of non- tax revenue within the country.

They seek to collaborate with the Attorney General's Department to review legal and regulatory framework relating to NTR which will help coordinate the preparation of annual NTR budget estimates. Again the unit is set out to facilitate the reporting and lodgement of NTR into the Consolidated Fund with the collaboration of Stakeholders to undertake reforms of NTR mobilisation and management.

Funding for this programme is highly DPFs and GoG.



2.9. Budget by Chart of Account

9 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
010003 - Revenue Mobilisation	45,377,216	47,507,512	47,507,512
010003 - Revenue Mobilisation	45,377,216	47,507,512	47,507,512
<i>Goods and Services</i>	8,331,445	8,516,520	8,516,520
22 - Use of goods and services	8,331,445	8,516,520	8,516,520
<i>31 - Non financial assets</i>	37,045,771	38,990,992	38,990,992
311 - Fixed assets	37,045,771	38,990,992	38,990,992

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 3: REVENUE MOBILISATION

SUB-PROGRAMME 3.1: Domestic Resource Mobilisation and

Administration

1. Budget Sub-Programme Objectives

- To ensure optimal revenue collection
- To encourage maximum voluntary tax compliance
- To institute a fair and transparent tax environment
- To establish a strong, professional and credible organisation

2. Budget Sub-Programme Description

This sub-programme covers the activities of Ghana Revenue Authority (GRA).

Modernise Customs operations by automating existing peripheral manual systems to GCMS and extend its coverage to all major Customs control points. Integrate and modernise domestic taxes by developing and implementing an integration plan for Domestic Tax Revenue Division (DRTD), segment taxpayers and administer taxes by appropriate categories.

Develop and implement service delivery programmes and reduce obstacles to compliance through integrated and enhanced Taxpayer Education Programmes as well as reviewing, simplifying and harmonising existing tax laws. Enhance preventive operations and improve Tax Debt Management and Enforcement by collaborating with government agencies and other stakeholders.

Develop a function based organisational structure, integrate and modernise support services through a comprehensive staff development programme. Prepare and implement strategies to modernise IT, HR, Research and Finance departments Facilitate the implementation of trade and investment strategies to reduce clearance and turnaround times at entry and exit points and promote joint border operations with security agencies and other international organisations.

Pursue and implement integrity initiatives as well as independent and effective objections and appeals procedures.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past		Budget 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Tax Revenue Collections (GRA)						
Revenue Collected	Percentage Increase in collection	50%	30%	30%	25%	25%
Taxpayers Registered	Percentage Increase	10%	20%	30%	30%	30%
Tax Compliance & Debt stock managed	Percentage Decrease in debt stock	20%	20%	20%	15%	15%
Returns Filed	Percentage Increase in filing of returns	20%	20%	20%	25%	20%
Customs clearing time	Percentage Reduction in custom clearing time	10%	30%	50%	50%	50%
Customer satisfaction	Percentage Increase in number of plaudits from customers	20%	20%	20%	25%	30%
Tax Objection & Appeals Processed	Percentage Reduction in objections & appeals	10%	10%	10%	10%	10%

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub programme

Operations	Projects (Investment)
DOMESTIC RESOURCE GENERATION	
Modernise Domestic Tax Revenue Operations	Rehabilitate Official and Residential Structures
Develop a functional based organisation with strong headquarters administration	Reconstruct border stations/posts
Modernise Customs Operations	Construction of office building
Integrate and modernise Support Services	Procurement of office equipment and computers and accessories
Improve debt management and enforcement	Purchase of vehicles
Monitor tax reliefs, exemptions and other dispensations such as free zones, warehousing and transit operations	Renovation of offices
Facilitate the operations of the Petroleum Unit	
Provide appropriate staff training and skills development	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100031- Domestic Resource Mobilisation And	11,827,529	12,418,905	12,418,905
0100031- Domestic Resource Mobilisation And Administration	11,827,529	12,418,905	12,418,905
22 - Use of goods and services	2,661,506	2,794,581	2,794,581
31 - Non financial assets	9,166,023	9,624,324	9,624,324

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 3: REVENUE MOBILISATION

SUB-PROGRAMME 3.2: Revenue Policy Administration

1. Budget Sub-Programme Objectives

- Raise revenue for financing government expenditure
- Improve Domestic Revenue mobilization and management
- Encourage savings and investment that promote social justice and equity
- Improve credibility of revenue estimates (i.e. revenue budget).

2. Budget Sub-Programme Description

This sub-programme covers the activities of Non Tax Revenue Unit (NTRU and the Tax Policy unit within the Ministry's Headquarters.

NTRU

The Non-Tax Revenue Unit under this sub-programme carry out recommendations and develop Non-Tax Revenue (NTR) policies. They also Undertake periodic review of existing legislations governing NTR and facilitate amendments where applicable. The unit facilitate the review of obsolete rates, fees and charges levied by MDAs and initiate revenue enhancement measures for effective NTR mobilization. They also coordinate the preparation of NTR estimates for each fiscal year.

The unit again Collate and analyse reports on NTR and expenditure incurred from retained IGF and Undertake annual review of On-site/Daily Collection Banking Agreements with commercial banks. In other to be certified with the feedback, the unit undertake real time desk monitoring of NTR/IGF collections and receive account for dividends due government. Supervise the disposal of unserviceable government vehicles and obsolete

TAX POLICY

The Tax policy unit on the other hand ensures efficient tax policy framework and tax administrative system by lending advice on tax exemption and incentive related policies. Undertake periodic research on tax policy issues and embark on periodic monitoring, review and analysis of tax policy measures.

Develop and maintain revenue forecasting and economic models, work with GRA to produce tax revenue estimates. They unit is also responsible for sensitization of stakeholders on tax policies. By Monitor developments in International engagements to ensure that taxation policy are consistent with obligations of Ghana.

The unit facilitates the adoption of regional and international conventions and treaties, thereby ensuring that international agreement on bilateral and multilateral Treaties conform to national tax policies. Collaborate with GRA to ensure the effective implementation of tax policies. Collaborate with other stakeholders on tax and other fiscal policy measures which aids in the preparation of the annual estimates.

Staff for the delivery of this sub-programme comprises 11 officers from the NTRU and 22 from Tax Policy Unit of Ministry's headquarters, Funding for this sub-programme is mainly GoG and DPF.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past		Budget 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Domestic Revenue Projections Determined	Projections agreed and incorporated into Budget Guidelines by	-	-	30 th April	30 th April	30 th April
	Legislative Amendments on NTR Facilitated by	-	-	30 th March	30 th March	30 th March
	Tax Forecasting Model Developed by	-	-	30 th June	-	-
	Micro-Simulation Model developed by	-	-	30 th Nov	-	-
Mobilisation and Management of Domestic Revenue Improved	Percentage of MDAs using electronic Monitoring systems in the collection of their NTR/IGF increased by	4%	28%	30%	20%	18%
	Number of Staff in MDAs sensitized in NTR Projections	160	175	193	197	202
	Number of Staff in MDAs trained in Costing of Government Services	80	-	120	120	120
	Number of MDAs visited during the nationwide monitoring	-	117	120	130	125

Main Outputs	Output Indicator	Past		Budget 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
	Banks evaluated and Contracts Renewed by	-	30 th January	30th Nov.	30th Nov.	30th Nov.
	Professional Footballers Tax Compliance Monitored By	-	-	Quarterly	Monthly	Monthly
	Betting Companies Tax Compliance Monitored By	-	-	31st July	31st July	31st July
International Economic Relations deepened	ECOWAS Common External Tariff (CET) Adopted/Reviewed by	-	1st Feb.	30th June	-	30th June
	Interim Economic Partnership Agreement Adopted/implemented by	-	30th Oct.	31st Jan.	-	-

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub programme

Operations	Projects (Investment)
MANAGEMENT OF NON-TAX REVENUE	
Tax Revenue Forecasting	
Non-Tax Revenue Projections	
Zonal Stakeholders Consultative Discussions on NTR/IGF Retention policy, as well as current regulatory framework governing NTR/IGF mobilization and Management	
Amendment of selected Acts to help optimize NTR mobilization and management	
Development of Tax Policy on High Net Individual Taxation, Self-Employment Tax Revenue Enhancement Project, Review of Income Tax Bracket, Total Revenue Integrated Processing System, Double Taxation Agreements, and Automatic Exchange of Information legislation	
Extension of e-monitoring system to cover more MDAs across Ghana	
Implementation of Tax Stamp & Electronic Point of Sales Device, Extension of VAT to Non-Bank Financial	

Services, and Preparation for Ghana's Interim Economic Partnership Agreement with EU
Finalization of Ghana Green Fund Legislation and development of E-Waste Policy
Pre and Post Budget Consultative Tax Meetings
Nationwide NTR Monitoring
Exchange of Information Peer Review
Customs Valuation, and transfer Pricing Regulation; and Base Erosion and Profits
Workshop, Review, and Monitoring of Tax Exemptions
Monitoring of Betting Companies and Professional Footballers Tax Compliance
Informal Sector Database Creation to widen tax net (GoG)
Impact Assessment of resource degradation in relation to royalties from small scale mining activities in the country
Workshop for Onsite Banking Evaluation committee
Auditing of Selected MDAs/Onsite Banking
Institutional Strengthening and capacity building/Development
ECOWAS Common External Tariff - Tax payer engagement and monitoring exercise on entry points

BUDGET PROGRAMME SUMMARY

PROGRAMME 3: REVENUE MOBILISATION

SUB-PROGRAMME 3.3: External Resource Mobilisation

1. Budget Sub-Programme Objectives

- To Provide policy advice and strategic support on external economic relations in a manner that projects and enhances the national interest
- To ensure efficient mobilization, allocation and utilization of required external resources through Ghana's Country Systems to spending MDAs for the promotion of sustainable economic growth and development.
- To strengthen external resources mobilization and management
- To diversify sources of external resource mobilization including the Diaspora

2. Budget Sub-Programme Description

The ERMs Sub-program is delivered by the Divisions (Bilateral and Multilateral) of the Ministry of Finance. The Sub-program seeks to effectively mobilise external resources from bilateral and multilateral development partners and ensure their efficient utilisation while exploring new funding sources in the light of Ghana's current middle income status. The specific services delivered towards the attainment of the Sub-program objectives include:

- Planning of aid requirements;
- Facilitating strategic bilateral and multilateral economic partnerships with DPs and fostering partnership with CSOs and MDAs/MMDAs
- Providing technical support at sector/implementing agency level to strengthen aid management capacities
- Preparing statements, speeches, briefs, and documents on external economic engagements as well as monitoring and reporting on progress of aid utilization.
- Leading in seeking approval for all bilateral and multilateral economic support from DPs.
- Coordinating Development Partner supported Government of Ghana Capacity Development Mechanism.
- Coordination and management of all project/programmes with financing support from DPs.

Staff for the delivery of this sub-programme comprises 32 officers within the ministry's headquarters.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs with corresponding indicators. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Budget Year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
The use of Country Systems enhanced and DP commitments to national priorities properly aligned	Percentage of DP support dispensed using country systems	70%	75%	80%	80%	80%
Sector Working Group (SWGs) Operationalized and streamlined	consolidated reports prepared and submitted quarterly	31 st December	1 month after end of each quarter	1 month after end of each quarter	1 month after end of each quarter	1 month after end of each quarter
Strategic Partnership Arrangements and Cooperation Agreements with various DPs deepened and monitored	Payment of subscriptions and dues with international agencies and development partners facilitated	Subscription & Dues Paid	Subscription & Dues Paid	Yet to be paid	Yet to be paid	Yet to be paid
MDBS PAF reviewed and set targets Achieved	High Level DP - GoG consultations coordinated	1	1	2	2	2
	PAF triggers reviewed by	28 th November	15 th August	31 st December	31 st December	31 st December
	Volume of new DP pledges to MDBS increased (GH¢ million)	GH¢360.0	GH¢320.0	GH¢320.0	GH¢400	GH¢400
	Percentage of targets achieved	60%	70%	80%	100%	100%
Mobilization of external resources Increased	Total amount of new projects/ programmes negotiated and signed (GH¢ million)	930	1,200	1,350	1,350	1,350
	Total Loans	630	800	900	900	900
	Total Grants	300	400	450	450	450

Main Outputs	Output Indicator	Past Years		Budget Year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Utilization of mobilised grants and concessionary loans improved	Total amount of project loans/grant disbursed (GHC millions)	2,197.50	4,399.43	6,343.69	6,117.76	6,117.76
	project loans	1,322.90	3,381.84	4,559.30	4,515.46	4,515.46
	project grants	874.7	1,017.59	1,784.39	1,602.30	1,602.30
	Total amount of programme Support disbursed (GH¢ Millions).	459.52	1,206.39	1,312.99	1,360.99	1,420.99
	Number of loans	222.39	673.20	784.65	932.65	992.65
	Number of grants	237.13	533.19	528.34	428.34	428.34

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the sub-programme

Operations	Projects (Investment)
EXTERNAL RESOURCE GENERATIONS	
Development and Management of Database	
External Resource Generation	
Payments of Subscriptions	
Project Management activities	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100032- External Resource Mobilisation	33,549,687	35,088,607	35,088,607
0100032- External Resource Mobilisation	33,549,687	35,088,607	35,088,607
22 - Use of goods and services	5,669,939	5,721,939	5,721,939
31 - Non financial assets	27,879,748	29,366,668	29,366,668

BUDGET PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

1. Budget Programme Objectives

- To ensure the formulation, implementation, monitoring and evaluation of the National Budget.
- To ensure an efficient and effective Treasury and Financial Management Services in the public sector.
- To strengthen Public Procurement Operations both at the national and district levels.

2. Budget Programme Description

The programme is made up of Budget Management, Treasury, Payroll and Accounting and Public Procurement. The Budget Management sub-Programme is handled by the Budget Division of the MOF and it ensures the planning, preparation, implementation, monitoring and evaluation of the National Budget.

The CAGD is responsible for the efficient management of the Treasury System, Payroll and Accounting Operations in the public sector. The Public Procurement Authority oversees the public procurement of all goods, services and works in the country.

The Public Procurement Authority is also responsible under Act 663 to formulate policies and draft rules on procurement that will ensure procurement policy implementation and compliance with all laws and Act.



2.9. Budget by Chart of Account

9 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
010004 - Expenditure Management	198,849,716	199,294,191	199,294,191
010004 - Expenditure Management	198,849,716	199,294,191	199,294,191
21 - Compensation of employees [GFS]	163,572,158	163,583,533	163,583,533
211 - Wages and salaries [GFS]	163,572,158	163,583,533	163,583,533
Goods and Services	23,892,180	24,304,279	24,304,279
22 - Use of goods and services	23,842,180	24,251,779	24,251,779
27 - Social benefits [GFS]	50,000	52,500	52,500
31 - Non financial assets	11,385,378	11,406,378	11,406,378
311 - Fixed assets	11,385,378	11,406,378	11,406,378

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 4: EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.1: Budget Management

1. Budget Sub-Programme Objectives

- To coordinate the formulation, implementation, monitoring and evaluation of the National Budget
- To facilitate the implementation of all Budget Reforms activities
- To undertake all compensation and compensation related activities
- To ensure commitment controls and cash planning systems
- To coordinate the preparation of MMDAs Budget.

2. Budget Sub-Programme Description

This sub-programme involves the coordination of the preparation of the National Budget Statement and Economic Policy of Government as well as the Annual Budget Estimates. It also coordinates, consolidates and provides technical guidance in the preparation, implementation and monitoring of all 36 MDAs' Budgets.

It seeks to improve public expenditure management through the use of commitment control and cash planning systems.

This sub-programme is also responsible for the implementation of budget reforms including Programme Based and Composite Budgeting to ensure sound budget management. It also coordinates and provides technical assistance in the preparation, implementation and monitoring of MMDAs budgets.

The Compensation of Employees Unit undertakes all compensation and compensation related issues. The main activities are;

- Participate in wage negotiations in conjunction with the Fair Wages and Salaries Commission, Organised Labour, Ministry of Labour and to also attend Tripartite Committee meetings.
- Ensure that the outcome of all Compensation Negotiations are consistent with budgetary constraints.
- Provide input into the determination of MDAs Compensation allocation.
- Review analyse manage and advice on all financial clearance for recruitment.
- Analyse, reconcile and validate data on MDAs Compensation of Employees budget and report to management.
- Supervise Biometric Registration of Public Sector Employees.
- Collaborate with Fair Wages and Salaries commission and other relevant institutions to streamline allowance in the public sector.

Staff for the delivery of this sub-programme comprises 123 officers within the ministry's headquarters.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past		Budget Year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Budget Planning and Preparation						
Budget Framework Paper	Completed and presented to Cabinet by	30 th August	30 th August	30 th April	30 th April	30 th April
Budget Guidelines	Prepared and issued by	30 th June	30 th June	30 th June	30 th June	30 th June
Technical and Policy Budget Hearing	Number of MDAs' Budget Submissions reviewed	36	36	44	44	44
Draft Annual Budget Estimates of MDAs	Presented to Cabinet by	30 th Oct.	30 th Oct.	30 th Oct.	30 th Oct.	30 th Oct.
Budget Highlights	Published by	30 th Nov.	5 th March.	30 th Nov.	30 th Nov.	30 th Nov.
Budget Speech	Presented to Parliament	30 th Nov.	5 th March.	30 th Nov.	30 th Nov.	30 th Nov.
Budget ceilings Deviation Index	Minimal deviations between indicative and actual ceilings	20%	25%	35%	15%	10%
Budget Statement and Economic Policy of Government	Presented to Parliament by	30 th Nov.	30 th Nov.	30 th Nov.	30 th Nov.	30 th Nov.
Approval of the National Budget	Appropriation Bill Tabled in Parliament	31 st Dec	31 st Dec	15 th Dec	15 th Dec	15 th Dec
MDA Annual Budget Estimates	Published by	31 st January	31 st January	31 st January	31 st January	31 st January
Daily minimum wage determined	Negotiations Completed with stakeholders by	2 nd October	7 th September	-	30 th December	30 th December
MDAs Compensation requirements determined and reviewed	Number of MDAs' Budget Submissions reviewed	16	20	36	43	43
Budget Implementation, Monitoring and Evaluation						
Credibility of the Budget	Minimal deviations between budget and actual expenditure of MDAs	35%	25%	20%	15%	10%

Main Outputs	Output Indicator	Past		Budget Year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Timely processing of expenditure requests	Number of days after receipt of expenditure request	15 working day	7 working days	5 working days	3 working days	1 working day
Budget Management Training	Number of Budget staff trained	50	80	95	105	150
Budget implementation instruction	Prepared and circulated by	28 th January	31 st January	31 st January	31 st January	31 st January
Preparation of Cash Plan by fiscal aggregates	Prepared by	28 th February	31 st January	31 st January	31 st January	31 st January
Preparation of Cash Allotment Instructions	Cash allotment issued to MDAs by	Last week of each quarter	Last week of each quarter	Last week of each quarter	Last week of each quarter	Last week of each quarter
Budget Analysis and In –Year Reporting	Number of reports produced	4	4	4	4	4
Compensations returns validated	Quarterly validation of compensation reports submitted by MDAs	12	25	44	44	44
Review of compensation related allowances completed	Number of Category of allowances approved	1	3	5	5	10
Bi monthly monitoring of MDAs/MMDAs payroll	Number of reports produced	3	1	6	6	6
Budget Reforms						
Capacity of MDAs preparing and costing their Budget Estimates enhanced	Budget costing guidelines developed for MDAs by			30 th April		
	Develop PBB Manual for MDAs by			30 th April		
	Number of MDAs staff trained on the use of the Costing Guidelines and the PBB manual			850	900	950
	Number of MDAs staff refreshed on the use of Hyperion	640	700	750	750	760
Dissemination of PFM Act enhanced	Number of Key stakeholders sensitised	-	200	300	400	500
Develop Regulation for the PFM Act 921	Regulations ready by			31 st December		

Main Outputs	Output Indicator	Past		Budget Year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Fiscal Decentralization						
Reports on status of Fiscal Decentralisation	Number of reports produced	2	4	4	6	6
Implement Fiscal Decentralisation	Composite Budget implemented in all MMDAs by	1 st Jan	30 th Nov.	31 st Oct	-	-
Composite budget training	Number of MMDA staff trained	800	1080	1080	648	648
Guidelines for PFM reforms	Developed by	-	30 th Oct			
PBB training	Number of MMDAs trained on PBB	-	216	216	216	216
Field visits to monitor composite budget implementation	Number of MMDAs visited	10	60	80	80	100
Regional budget hearings	Number of regional hearing conducted	10	10	10	10	10

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the programme

Operations	Projects (Investment)
EXPENDITURE MANAGEMENT	
Implement and evaluate Compensation and salary related issues	Purchase of computers and accessories
Organize Wage negotiation meetings	
Monitoring of biometric registration exercise and MDA payroll	
Capacity building for staff	
NATIONAL BUDGET PREPARATION AND COORDINATION	
PUBLIC FINANCIAL MANAGEMENT REFORM	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100041- Budget Management	11,810,000	12,196,100	12,196,100
0100041- Budget Management	11,810,000	12,196,100	12,196,100
22 - Use of goods and services	11,610,000	11,986,100	11,986,100
31 - Non financial assets	200,000	210,000	210,000

BUDGET SUB-PROGRAMME SUMMARY

PROGRAMME 4. EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.2 Treasury, Payroll and Accounting

1. Budget Sub-Programme Objective

To ensure an effective and efficient financial management as well as payroll and treasury management in the public sector.

2. Budget Sub-Programme Description

The Controller and Accountant General's Department, in accordance with the FAA 2003 (Act 654) and its Legislative Instrument (L.I.1802), is charged with the responsibility for:

- Processing of Payroll for the Public Sector (regulation 294 (c).
- Preparation and publication of the Public Accounts of Ghana (sec. 40 of FAA).
- Ensuring the custody, safety and integrity of the Consolidated Fund and other Public Funds (sec. 3(1) of FAA).
- Carry out inspections necessary to ensure the integrity of the internal control systems operating in MDAs and MMDAs (Reg. 33).
- Receive, disburse and provide secure custody for moneys payable into the Consolidated Fund.
- Printing and supply of Value Books in accordance with Regulation 211

The Finance and Administration, Treasury, Financial Management Services, Payroll, Audit and Investigation as well as the Information and Communication Technology Management Divisions of the Department are involved in carrying out these responsibilities. Additionally, there are Regional Directorates and Foreign Missions that also play immense roles in carrying out the above responsibilities.

The main operations included under this sub-programme are;

PAYROLL:

- Processing of salaries and pensions payroll for the public sector.
- Printing of salaries and pensions reports.
- Despatching of salaries and pensions to all Banks.

The divisions involved are Payroll, Audit and Investigations and ICTM Divisions

ACCOUNTING:

- Compilation and management of the accounts prepared in relation to the Consolidated Fund and other public funds
- Provide general instructions to the Principal Spending Officers of departments which shall be in line with the FAA and FAR
- Provide advice to the Minister and the government on accounting matters

- Specify for departments, in consultation with the Auditor-General, the accounting basis, policies and the classification system to be applied in public accounting and ensure that a proper system of accounting is established in each case;

The Divisions responsible for this are Financial Management Services, ICTM, Audit and Investigations.

TREASURY

- Receives, disburses and provides secure custody for moneys payable into the Consolidated Fund and other public funds
- Facilitate the opening of bank Accounts for all MDAs.
- Ensure, in so far as is practicable, that adequate provisions exist for the safe custody of public money, securities and accountable documents
- Carry out inspections necessary to ensure the integrity of the internal control systems with regards to financial reporting in MDAs.

The divisions responsible for performing the above include the Treasury Division, ICTM, Audit and Investigations. The Department has staff strength of about 4,506.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

OUTPUT	OUTPUT INDICATOR	PAST YEARS		BUDGET 2017	PROJECTIONS	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Accurate and timely payment of salaries and pensions	No of times published pay dates have been met	10 times	11 times	12 times	12 times	12 times
	No. of days for inputting payroll data	18 days	20 days	20 days	20 days	20 days
	No of days spent on validating keyed inputs	5 days	4 days	4 days	4 days	4 days
	No of months to rectify reported anomalies	1 month	1 month	1 month	1 month	1 month
	No of months in computing and paying Gratuity	3 months	2 months	1 month	1 month	1 month
	No of months in paying monthly pensions after gratuity	2 months	1 month	1 month	1 month	1 month
	No of months it takes to delete deceased pensioners on receipt of notification	1 months	1 months	1months	1 month	1 month
	Payment of Commuted Pension	6 months	3 months	2months	2 months	2 months
Accurate and timely production of financial information	No of weeks in preparation of monthly accounts	3 weeks	2 weeks	2 weeks	2 weeks	2 weeks
	No of months in preparation of annual accounts	2.5months	2 months	2 months	2 months	2 months
Public funds efficiently managed	Processing time for BTA	2 days	1 day	1 day	1 day	1 day
	No of weeks for reconciling bank accounts	2 weeks	2 weeks	2 weeks	2 weeks	2 weeks
	No of weeks of procuring value books upon receipt of request from MDAs	12 weeks	10 weeks	10weeks	10 weeks	9 weeks
	System Down Time	3%	3%	3%	3%	3%

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the programme

Operations	Projects (Investment)
EXPENDITURE MANAGEMENT	
Undertake audit activities in the Department and other MDAS to ensure compliance with the FAR and FAA	Procurement of vehicles for dispatch of salaries and pension payments
Develop and maintain a conducive working environment and safeguard the assets of the Department	ICTM - Equipment, Installations and Implementations to support payroll
Build and improve capacity of the staff of the Department	Procurement of Plants and Equipment
Provide administrative support by reviewing manuals and policies for efficient running of the department	Procurement of equipment to support Public Relations activities of the department
Undertake procurement activities for the Department	Building of warehouse for value books and stationery stores
Provide Public Relations activities for the Department	Renovate the department's buildings at headquarters and in the regions.
Plan, Monitor and Evaluate CAGD programmes	
Efficient running of the Government of Ghana Salary and Pension Payroll	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100042- Treasury; Payroll And Accounting	183,840,444	183,840,444	183,840,444
0100042- Treasury; Payroll And Accounting	183,840,444	183,840,444	183,840,444
21 - Compensation of employees [GFS]	162,161,740	162,161,740	162,161,740
22 - Use of goods and services	10,793,326	10,793,326	10,793,326
31 - Non financial assets	10,885,378	10,885,378	10,885,378

BUDGET PROGRAMME SUMMARY

PROGRAMME 4. EXPENDITURE MANAGEMENT

SUB-PROGRAMME 4.3: Public Procurement

1. Budget Sub-Programme Objectives

- To improve public procurement
- To formulate policies and draft rules on procurement;
- To ensure procurement policy implementation and compliance with Act 663;
- To assess operations of public procurement processes;
- To develop, promote and support training and professional development of public procurement practitioners;
- To undertake administrative reviews and Assist the local business community to become competitive and efficient suppliers to the public sector.

2. Budget Sub-Programme Description

Public procurement constitutes over 70% of government expenditure after personnel emoluments. The Government of Ghana in 1996 initiated the PUFMARP to reform the public financial management system and this included public procurement reforms.

After the public procurement reforms have been successfully undertaken, it is expected that there will be improvement in the way public procurement is conducted in the country. This covers all procurement entities in the public sector which use public funds to undertake procurement.

In reforming the public procurement system, the Ministry of Finance and Economic Planning provides oversight responsibility on the Public Procurement Authority which is the regulator and also disburses the needed funds for the Authority's smooth operations. A number of Development Partners (DPs) also show a keen interest in how public funds are utilised.

The programme will therefore be undertaken under the following functions: capacity building for procurement practitioners in both the public and private sectors; assessing the compliance levels of procurement entities to Act 663; Undertake administrative reviews; formulate and ensure procurement policy implementation and assist the local business community to become competitive and efficient suppliers to the public sector.

The programme will be funded mainly from the GoG budget. However, the Swiss Government will fund a component of the programme under the Sustainable Public Procurement project.

The major beneficiaries of this programme will be the procurement entities in the public sector as well as the procurement practitioners in the public sector. In fact, if this results

in improvements in the public procurement system, then it implies that savings could be made and this will also go a long way to benefit the citizenry as more money can be freed to undertake other relevant activities for the public good.

The size of the programme is national in character as it covers all entities in the public sector which use public funds for their procurement activities. In 2011, for example, the Authority was able to assess the activities of only 150 Entities. In 2012, the PPA undertook a nationwide assessment of 1,000 procurement entities.

The key issues will be about the frequent transfer of trained practitioners from their schedules and the high turnover/ lack of procurement practitioners in the public sector. Since the inception of the PPA, over 10,000 procurement practitioners have been trained but due to the above mentioned facts, there is always the need for frequent training to provide newly identified practitioners with requisite knowledge in the provisions of the public procurement Act.

Again the timely release of funds would also be a key issue. With the public procurement system, it is hoped, will improve significantly after this programme has been implemented. The sub- programme is being delivered by 64 Staff of the Authority.

3. Budget Sub-Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past Years		Budget Year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Assess MDAs to ascertain compliance with provisions in the Public Procurement Act	Number of institutions Assessed	1,100,	1,200	1,300	1,500	2,000
Build procurement capacity within the public and private sectors	Number of procurement staff trained	7,000	8,000	9,000	10,000	-
Strengthen and Establish Zonal Offices for easy access by MDAs	Number strengthened and Established	2	-	2	2	1
Hold annual national forum with Stakeholders to publicise PPA's activities	Annual Forum held by	20 th September	October	End of August	End of August	End of August
Roll out Sustainable Public Procurement (SPP) Policy to MDAs	Number Of MDAs sensitized	90	150	400	450	500
Train CSOs for monitoring of public procurement activities.	Number Of CSOs trained	10.	10	10	15	20
Train MDAs on the use of the Public Procurement Model of Excellence (PPME) Tool on the PPA website	Number Of MDAs trained	100	200	300	350	400

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the programme

Operations	Projects (Investment)
EXPENDITURE MANAGEMENT	
Review Public Procurement Act And Promulgate Regulations To The Act	Construct Office Block for the Authority through PPP
Assess 1,300 Procurement Institutions To Ascertain Level Of Compliance To The Provisions Of The Public Procurement Act	Purchase computers and accessories
Build Capacity Within Public And Private Sectors	Purchase office furniture
Review Standard Tender Documents (STDs) To Include Framework Agreements And Sustainability Issues	
Complete The Career Path Progression Of Procurement Professionals In The Public Sector	
Redesign And Implement The Public Procurement Model Of Excellence (PPME) Tool As Well As Maintain MIS Facilities	
Facilitate The Administrative Functions Of PPA	
Hold Annual National Forum With Stakeholders And Continue With PPA's Publicity Activities	
Strengthen Zonal Offices	
Undertake National Sensitization For E-Procurement, Conflict Of Interest And Code Of Ethics	
Build Capacity Of Staff Of The Authority	
Equip The Secretariat With Materials And Consumables	



2.7 Budget by Chart of Account

7 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
0100043- Public Procurement	3,199,272	3,257,647	3,257,647
0100043- Public Procurement	3,199,272	3,257,647	3,257,647
21 - Compensation of employees [GFS]	1,410,418	1,421,793	1,421,793
22 - Use of goods and services	1,438,854	1,472,353	1,472,353
27 - Social benefits [GFS]	50,000	52,500	52,500
31 - Non financial assets	300,000	311,000	311,000

BUDGET PROGRAMME SUMMARY

PROGRAMME 5: PUBLIC DEBT MANAGEMENT

1. Budget Programme Objectives

- To meet government financing needs and payment obligations, minimize the financial cost of public debt, while maintaining market and operational risk at an acceptable level taking into account fiscal and monetary policies.
- To build and maintain staff capacity to promote sustainable debt management practice through improved training.

2. Budget Programme Description

The Debt Management Division currently manages the public debt which includes all financial obligations over which government exercises direct and indirect controls.

It manages and reports on direct government debt and guaranteed debt which may be categorised into, direct government to government loans, multilateral loans, commercial loans and other structured financing activities with maturities spanning from short to long term.

The programme seeks to pursue the following measures under three functional units to achieve the above objectives:

Investor Relations Unit

- Explore all available funding sources for resource mobilization.
- Promote satisfactory and improved investor relations through the organization of domestic and international investor fora (road shows)
- Improve coordination among key players in debt management by organizing sensitization workshops highlighting key debt management procedures and practices and the role of stakeholders.
- Implement the borrowing plan for both domestic and external financing

Strategy, Policy & Risk Management Unit

- Improve debt sustainability through the conduct of annual debt sustainability analysis
- Update and Implement the Medium Term Debt Strategy
- Develop cost and risk benchmarks to guide market participants in their investment decisions
- Develop a comprehensive borrowing plan for both domestic and external financing
- Develop and review public debt management procedures/manuals & guidelines.
- Establish a comprehensive operational risk management plan through the development and implementation of a business continuity plan.
- Prepare and publish annual and quarterly debt reports

Accounting & Settlement Unit

- Manage and maintain an efficient and robust computerized debt database
- Validate debt service claims from creditors and arrange for prompt payments
- Provide timely report on primary debt data to both internal and external users
- Improve debt management database through data validation and reconciliation

Human Resource and Capacity Building

The division currently has about 26 staff made up of 24 senior officers, 1 secretary and 1 clerk. In the medium term the division is expected to have human resource of 30 staff. Some of challenges facing the division are weak staff strength, young and inexperienced technical staff and staff attrition. The division is also confronted with office accommodation and logistical challenges as well as timely disbursement of funds.

The programme is funded by Government of Ghana.

3. Budget Programme Results Statement

The following output indicators are the means by which the Ministry measures the performance of this programme. The table indicates the main outputs and an indicator for each. Where past data has been collected this is presented. The projections are the Ministry's estimate of future performance.

Main Outputs	Output Indicator	Past		Budget Year 2017	Projections	
		2015	2016		Indicative Year 2018	Indicative Year 2019
Manage/ maintain the level and growth of public debt	Ratio of gross public debt to GDP	9.10	10.25	55.77	52	48
	Ratio of PV of public debt to GDP	35.60	41.82	52.90	64.30	67.70
Manage/maintain the level of and growth of external debt	Ratio of PV of external debt to revenue	101.52	125.06	129.61	161.04	170.7
	Ratio of external debt service to revenue	3.2	6.1	8.7	12.8	17.7
	Share of short-term in domestic debt	50%	48%	35%	32%	30%
Manage government debt portfolio	Share of external to domestic debt	-	40/50	50/50	55/45	60/40
	Share of floating rate debt in external debt	5%	8%	10%	10%	10%

4. Budget Operations and Projects

The table lists the main Operations and projects to be undertaken by the programme

Operations	Projects (Investment)
MANAGEMENT OF PUBLIC DEBT	
Prepare and publish the public debt report	
Develop and publish a credit risk, on-lending and guarantee guidelines	
Review and update the Medium Term Debt Strategy	
Conduct data validation and reconciliation workshop	
Conduct Debt Sustainability Analysis (DSA)	
Develop operational risk management framework and compliance guidelines	
Undertake rating services by Fitch, Moody's and Standard and Poors	
Training-seminars-conference	
Consulting services	
Effect the payment of external and domestic interest	
Promote satisfactory and improved investor relations (road shows).	
Sensitization Workshop for stakeholders in debt management	
Organise Annual Debt Management Conference	
Execute Government hedging programme	



2.9. Budget by Chart of Account

9 - Sub-Programme and Natural Account

Entity: 010 - Ministry of Finance (MoF)

Funding: All Source of Funding

Year: 2017 | **Currency:** GH Cedi

Version 1

	Budget	Indicative Year	Indicative Year
010005 - Public Debt Management	520,000	542,800	542,800
010005 - Public Debt Management	520,000	542,800	542,800
<i>Goods and Services</i>	520,000	542,800	542,800
22 - Use of goods and services	520,000	542,800	542,800



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance (MoF)

Year: 2017 | Currency: Value

Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
010 - Ministry of Finance (MoF)	215,170,788	265,078,652	4,000,000	484,249,440	4,322,877	7,567,972	2,318,004	14,208,853		1,900,000		14,578,698	58,314,790	72,893,488	573,251,781
01001 - Finance Headquarters	30,815,416	241,759,868	2,200,000	274,775,284						1,900,000		10,504,368	50,017,469	60,521,837	337,197,121
0100101 - Gen. Admin	30,815,416	6,739,868	2,000,000	39,555,284											39,555,284
0100101001 - Gen. Admin	30,815,416	6,739,868	2,000,000	39,555,284											39,555,284
0100102 - Budget Division		11,610,000	200,000	11,810,000											11,810,000
0100102001 - Budget Division		11,610,000	200,000	11,810,000											11,810,000
0100103 - Debt Management Division		520,000		520,000											520,000
0100103001 - Debt Management Division		520,000		520,000											520,000
0100104 - External Economic Relations Division		700,000		700,000								4,969,939	27,879,748	32,849,687	33,549,687
0100104001 - External Economic Relations Division		700,000		700,000								4,969,939	27,879,748	32,849,687	33,549,687
0100105 - Economic Research and Forecasting Division		460,000		460,000											460,000
0100105001 - Economic Research and Forecasting Division		460,000		460,000											460,000
0100106 - Real Sector Division		730,000		730,000						1,900,000		246,760	987,042	1,233,802	3,863,802
0100106001 - Real Sector Division		730,000		730,000						1,900,000		246,760	987,042	1,233,802	3,863,802
0100107 - Financial Sector Division		219,930,000		219,930,000								1,172,219	4,688,878	5,861,097	225,791,097
0100107001 - Financial Sector Division		219,930,000		219,930,000								1,172,219	4,688,878	5,861,097	225,791,097
0100108 - Public Investment Division		340,000		340,000								1,823,944	7,295,778	9,119,722	9,459,722
0100108001 - Public Investment Division		340,000		340,000								1,823,944	7,295,778	9,119,722	9,459,722
0100109 - Monitoring and Evaluation Division		360,000		360,000											360,000
0100109001 - Monitoring and Evaluation Division		360,000		360,000											360,000
0100110 - Revenue Policy Division		370,000		370,000								2,291,506	9,166,023	11,457,529	11,827,529
0100110001 - Revenue Policy Division		370,000		370,000								2,291,506	9,166,023	11,457,529	11,827,529
01002 - Controller and Acct. Generals Dept	162,161,740	3,799,929	800,000	166,761,669		4,919,067	1,788,057	6,707,124				2,074,330	8,297,321	10,371,651	183,840,444
0100201 - Finance and Administration	78,901,345	1,500,929	800,000	81,202,274		4,419,067	1,788,057	6,207,124							87,409,398
0100201001 - Finance and Administration	78,901,345	1,500,929	800,000	81,202,274		4,419,067	1,788,057	6,207,124							87,409,398
0100202 - Treasury Service	15,596,202	100,000		15,696,202		100,000		100,000							15,796,202



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance (MoF)

Year: 2017 | Currency: Value

Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
0100202001 - Treasury Service	15,596,202	100,000		15,696,202		100,000		100,000							15,796,202
0100203 - Financial Management Service	1,274,326	100,000		1,374,326		100,000		100,000				2,074,330	8,297,321	10,371,651	11,845,977
0100203001 - Financial Management Service	1,274,326	100,000		1,374,326		100,000		100,000				2,074,330	8,297,321	10,371,651	11,845,977
0100204 - Audit and Investigation	737,334	100,000		837,334		100,000		100,000							937,334
0100204001 - Audit and Investigation	737,334	100,000		837,334		100,000		100,000							937,334
0100205 - Regional Service	42,253,470	1,799,000		44,052,470											44,052,470
0100205001 - GREATER ACCRA REGION	5,086,006	170,000		5,256,006											5,256,006
0100205002 - VOLTA REGION	4,427,349	180,000		4,607,349											4,607,349
0100205003 - EASTERN REGION	4,650,007	180,000		4,830,007											4,830,007
0100205004 - CENTRAL REGION	3,624,316	172,000		3,796,316											3,796,316
0100205005 - WESTERN REGION	3,182,139	190,000		3,372,139											3,372,139
0100205006 - ASHANTI REGION	6,481,041	190,000		6,671,041											6,671,041
0100205007 - BRONG AHAFO REGION	4,078,885	186,000		4,264,885											4,264,885
0100205008 - NORTHERN REGION	5,856,279	187,000		6,043,279											6,043,279
0100205009 - UPPER EAST REGION	2,618,962	172,000		2,790,962											2,790,962
0100205010 - UPPER WEST REGION	2,248,486	172,000		2,420,486											2,420,486
0100206 - Foreign Missions	15,024,814			15,024,814											15,024,814
0100206001 - London	4,251,274			4,251,274											4,251,274
0100206002 - Berlin	1,330,340			1,330,340											1,330,340
0100206003 - Rome	1,329,700			1,329,700											1,329,700
0100206004 - Paris	1,329,700			1,329,700											1,329,700
0100206005 - Abuja	1,330,340			1,330,340											1,330,340
0100206006 - Tokyo	1,475,000			1,475,000											1,475,000
0100206007 - New York	1,329,700			1,329,700											1,329,700
0100206008 - Washington	1,324,380			1,324,380											1,324,380
0100206009 - Ottawa	1,324,380			1,324,380											1,324,380



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance (MoF)

Year: 2017 | Currency: Value

Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
0100207 - ICTM	1,404,426	100,000		1,504,426		100,000		100,000							1,604,426
0100207001 - Secretariat	1,404,426	100,000		1,504,426		100,000		100,000							1,604,426
0100208 - Payroll Management	6,969,823	100,000		7,069,823		100,000		100,000							7,169,823
0100208001 - Secretariat	6,969,823	100,000		7,069,823		100,000		100,000							7,169,823
01003 - Statistical Service	18,703,019	16,818,248	300,000	35,821,267								2,000,000		2,000,000	37,821,267
0100301 - Finance and Gen. Admin	18,703,019	681,248	300,000	19,684,267								2,000,000		2,000,000	21,684,267
0100301001 - Finance and Gen. Admin	18,703,019	681,248	300,000	19,684,267								2,000,000		2,000,000	21,684,267
0100302 - Technical Services		80,000		80,000											80,000
0100302001 - Technical Services		80,000		80,000											80,000
0100303 - Statistical Operations		15,437,000		15,437,000											15,437,000
0100303001 - Statistical Operations		15,437,000		15,437,000											15,437,000
0100304 - Regional Services		620,000		620,000											620,000
0100304001 - GREATER ACCRA REGION		70,000		70,000											70,000
0100304002 - VOLTA REGION		60,000		60,000											60,000
0100304003 - EASTERN REGION		62,000		62,000											62,000
0100304004 - CENTRAL REGION		58,000		58,000											58,000
0100304005 - WESTERN REGION		65,000		65,000											65,000
0100304006 - ASHANTI REGION		70,000		70,000											70,000
0100304007 - BRONG AHAFO REGION		65,000		65,000											65,000
0100304008 - NORTHERN REGION		60,000		60,000											60,000
0100304009 - UPPER EAST REGION		55,000		55,000											55,000
0100304010 - UPPER WEST REGION		55,000		55,000											55,000
01004 - Public Procurement Authority	1,410,418	1,556,102	300,000	3,266,520											3,266,520
0100401 - Gen. Admin	1,410,418	1,556,102	300,000	3,266,520											3,266,520
0100401001 - Gen. Admin	1,410,418	1,556,102	300,000	3,266,520											3,266,520
01005 - Institute of Accountancy Training	1,064,709	234,098	200,000	1,498,807		87,710		87,710							1,586,517



1.6. Appropriation Bill

Summary of Expenditure by Cost Center, Economic Item and Funding

Entity: 010 - Ministry of Finance (MoF)

Year: 2017 | Currency: Value

Version 1

	GoG				IGF				Funds / Others			Donors			Grand Total
	Compensation of employees	Goods and Services	Capex	Total	Compensation of employees	Goods and Services	Capex	Total	Statutory	ABFA	Others	Goods and Services	Capex	Total	
0100501 - Gen. Admin	1,064,709	234,098	200,000	1,498,807		87,710		87,710							1,586,517
0100501001 - Gen. Admin	1,064,709	234,098	200,000	1,498,807		87,710		87,710							1,586,517
01006 - Securities and Exchange Commission					4,322,877	2,561,195	529,947	7,414,019							7,414,019
0100601 - Gen. Admin					4,322,877	2,561,195	529,947	7,414,019							7,414,019
0100601001 - Gen. Admin					4,322,877	2,561,195	529,947	7,414,019							7,414,019
01051 - Financial Intelligence Centre	1,015,486	910,407	200,000	2,125,893											2,125,893
0105101 - Gen. Admin	1,015,486	910,407	200,000	2,125,893											2,125,893
0105101001 - Gen. Admin	1,015,486	910,407	200,000	2,125,893											2,125,893

