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REPUBLIC OF GHANA

## MINISTRY OF FINANCE

8<sup>th</sup> June, 2021

**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

### **GOG and IFC to hold Strategic Retreat to align resources to critical areas under the Ghana CAREs Obaatanpa Programme**

**Accra, 8<sup>th</sup> June, 2021** – The Government of Ghana and the International Finance Corporation (IFC), a member of the World Bank Group and the largest global development institution focused on the private sector in emerging markets, will hold a two-day retreat to strategize on how to align IFC's medium term strategy to the priority areas outlined in the Ghc 100 billion Ghana Coronavirus Alleviation and Revitalization of Enterprises Support (CARES) Obaatanpa Programme.

2. The workshop, to be held from 9<sup>th</sup> to 10<sup>th</sup> June, 2021 will among others, discuss government's strategic plan for private sector development and unlocking long-term growth capital to support Ghanaian Micro, Small and Medium Sized Enterprises (MSME) under a synergized CARES and IFC Ghana Strategy.

3. IFC's Vice President for Middle East and Africa, Sérgio Pimenta, will lead the IFC team, with the Minister for Finance, Hon. Ken Ofori-Atta leading the Government team. Also scheduled to participate in the workshop are the Ministers for Trade & Industry, Food & Agriculture, Communication & Digitalization and Works & Housing. Private Sector representatives, and Government agencies such as the Bank of Ghana, Ghana Investment Promotion Centre (GIPC), Ghana Infrastructure Investment Fund (GIIF), and Ghana Export-Import Bank (EXIM), are also scheduled to participate.

4. Some of the critical areas for the deep dive sessions include Agriculture and Agribusiness, affordable housing, infrastructure financing and development, Entrepreneurship, manufacturing, and digitalization.

5. The Ghana CARES Obaatanpa Programme was launched in November 2020, as Government's response to mitigate the negative impact of the COVID-19 pandemic and return the economy to a path of robust and sustainable growth over the next 3 years.

7. At the end of the retreat, participants will agree on IFC priorities aimed at supporting the GoG transformation agenda over the medium term. **END**

**ISSUED BY THE PUBLIC RELATIONS UNIT  
MINISTRY OF FINANCE**

### **THE NEWS EDITOR**

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