



REPUBLIC OF GHANA

MINISTRY OF FINANCE

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Date. 26TH SEPTEMBER, 2022

PRESS RELEASE

FOR: IMMEDIATE RELEASE

GHANA STARTS IMF NEGOTIATIONS

Accra, Monday, 26th September 2022...The Ministry of Finance and the Bank of Ghana have commenced discussions with the IMF for an IMF-supported programme. A key prerequisite for a programme is confirmation that Ghana's debt is on a sustainable path; this will require a comprehensive Debt Sustainability Analysis (DSA), which is currently ongoing.

2. The Government of Ghana is putting together a comprehensive post Covid-19 economic programme which will form the basis for the IMF negotiations. The programme seeks to establish a macro-fiscal path that ensures debt sustainability and macroeconomic stability underpinned by key structural reforms and social protection.

3. Government negotiations with respect to the IMF-supported programme is commencing this week and we are optimistic about making progress in our discussions.

4. Government remains committed, and shall continue to actively engage all stakeholders, both public and private, in a clear and transparent manner as we seek to fast-track this process. **END**

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MINISTRY OF FINANCE

THE NEWS EDITOR