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REPUBLIC OF GHANA

MINISTRY OF FINANCE

19th August, 2021

PRESS RELEASE

FOR IMMEDIATE RELEASE

AGENDA 111 600 MILLION CEDIS BUDGET ALLOCATION

Accra, 19th August, 2021 - The Ministry has noted with concern, speculations in the media, based on allegations by the Minority in Parliament that government had already spent GH¢636 million on the Agenda 111 even before the sod cutting of the project.

2. As stated in paragraph 400 of the Mid-Year Review Statement, the project is expected to be implemented in two phases;

- Phase 1: Pre-Contract Works; and
- Phase 2: Construction and Execution of projects.

3. In 2020, GH¢ 600 million was released to the Health Infrastructure Account at Bank of Ghana (BoG) to support the implementation of the District and Regional Hospital Projects. This is the equivalent of the 100m US Dollars as announced by Government and will be disbursed to contractors in accordance with the project work plan.

4. The said amount had been released into the project account at the BoG but not utilized yet. Project commencement has just begun. So far, only GH¢36million has been released as part of pre-construction mobilization.

5. Following the commencement of actual project execution as evident in the sod cutting ceremony of 17th August 2021, we expect to drawdown various amounts from the account which would be managed by the Ghana Infrastructure Investment Fund (GIIF).

6. We wish to assure the general public that Government is still committed to tackling Ghana's health infrastructure deficit and restoring the country to a path of achieving economic and social transformation. In this regard, we will ensure the use of local teams comprising of Ghanaian consultants, project managers and construction firms to execute the project and also ensure due process during procurement and disbursement. **END**

ISSUED BY THE PUBLIC RELATIONS UNIT
MINISTRY OF FINANCE

THE NEWS EDITOR

