



MINISTRY OF FINANCE

FREQUENTLY ASKED QUESTIONS (FAQs)

On the Request for Expressions of Interest (EOI) for the appointment of Transaction Advisors for the 2021 Medium Term International Capital Market Programme (ICM)

1. Is it necessary for International Advisors to have local presence in Ghana?

Answer: Yes. The need for timeliness in executing the procurement process and the current spread of the second wave of the pandemic could affect the efficient process of engaging International Advisors. We are, therefore, recommending a local presence of potential Advisors. This would facilitate easy communication, interviews etc. for the process.

2. Are sustainable bonds different from Eurobonds?

Answer: Yes. Requirements for issuing sustainable bond are quite different from the Eurobond and for that reason we have separated the various instruments.

3. Why request for hard copy responses under the COVID-19 pandemic?

Answer: The Ministry will accept either soft copy or hard copy before the deadline for submission. However, in an abundance of caution, we advise the submission of hard copies because the Ministry is not able to consider electronic documents where the document contains a virus, or for any reason is corrupt or unreadable.

4. Is Ghana expecting a full proposal with recommendation pricing, issuance strategy and recommendation?

Answer: The EOI indicated the request for proposals on the interested instruments, liability management and any other recommendation not stated in the EOI but critical to the issuance of interest.

5. The request for CV and evidence of supporting certificates for all professionals be replaced with summary profiles?

Answer: No. The request is for the CVs and evidence of the necessary certificates stated in the CV.

