



REPUBLIC OF GHANA

MINISTRY
OF
FINANCE

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Digital Address : GA-144-2024

Kindly quote this number and date on all
correspondence

My Ref.No. MoF/B.159/BDRU/BC/2/24.1

Your Ref. No. _____

Date.1st March,..... 2024

**2024 BUDGET CALENDAR FOR THE DEVELOPMENT OF THE 2025
EXPENDITURE IN ADVANCE OF APPROPRIATION AND
THE 2025-2028 BUDGET STATEMENT AND ECONOMIC POLICY OF
GOVERNMENT**

I bring you compliments from my Ministry and express our appreciation for your support in the development and implementation of the national budget and other critical and important national assignments.

2. As part of activities towards the development of the 2025 Expenditure in Advance of Appropriation, I hereby forward for your information the 2024 Budget Calendar; detailing out the programmes and their corresponding timelines and relevant legal provisions for the successful implementation of the programmes outlined for the 2024 Financial Year.

3. All Ministries Departments and Agencies (MDAs) and Metropolitan, Municipal and District Assemblies (MMDAs) are entreated to familiarise themselves with the timelines on the calendar for an effective participation.

4. Additionally, I kindly urge Ministers to refer to the relevant provisions in the calendar and bring same to the attention of officers in your various outfits to avoid violation of the underpinning legal provisions for the programmes.

5. I count on your continuous cooperation.

6. Thank you.


DR. MOHAMMED AMIN ADAM (MP)
MINISTER

**ALL HONOURABLE MINISTERS
ALL METROPOLITAN/MUNICIPAL
DISTRICT CHIEF EXECUTIVES**

cc: Chief of Staff, Office of the President
Hon. Deputy Ministers, MoF
All Chief Directors
All Heads of Public Institutions
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2024 BUDGET CALENDAR

**MINISTRY OF FINANCE
BUDGET DIVISION**

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Ministry of Finance: Professional, Ethical, Efficient, Responsive – Transforming Ghana Beyond Aid





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2024 BUDGET CALENDAR			
S/N	PERIOD	ACTIVITY	UNDERPINNING LEGISLATION
1	January	Issue 2024 Budget Implementation Instructions.	PFM Regulations, 2019 (L.I. 2378); 62 (1)
2	February	Review of the 2024 Budget Development Process.	PFM Act, 2016 (Act 921); 21
3	February	Prepare, publish and circulate the 2024 Budget Calendar.	PFM Act, 2016 (Act 921); 4
4	January-March	Prepare and submit 2023 Annual Budget Performance Report to Parliament.	PFM Act, 2016 (Act 921); 27
5	March	Prepare and submit 2023 Annual Report on the Management of the Energy Sector Levies and Accounts to Parliament.	ESLA Act, 2015, (Act 899); 6
6	March	Prepare and submit 2023 Annual Debt Report to Parliament.	PFM Act, 2016 (Act 921); 72 (3)(b)
7	March- April	Engage Stakeholders on 2025 Revenue Measures.	PFM Regulation, 2019 (L.I 2378); 35
8	April	Complete Salary and other Compensation Negotiations with the Public Sector.	PFM Act, 2016 (Act 921); 19 (1)(a)
9	April	International Monetary Fund (IMF) – Extended Credit Facility Programme Review Mission	Framework Agreement with Development Partners
10	April	Project Tax / Non-Tax Revenue for the 2025-2028 Medium Term.	PFM Act, 2016 (Act 921); 21 and (LI 2378) (35) (1)
11	April-May	Review and update the Medium-Term Debt Strategy for the 2025-2028 Budget	PFM Act, 2016 (Act 921); 72
12	April-May	Review the 2024 Macro-Economic Framework.	PFM Act, 2016 (Act 921); 15
13	April-May	Prepare the 2025-2028 Fiscal Strategy Document.	PFM Act, 2016 (Act 921); 15
14	April-May	Engage Cabinet /Advisory Council / Economic Management Team and other relevant stakeholders on the 2025-2028 Fiscal Strategy Document for Cabinet approval.	PFM Act, 2016 (Act 921); 15 (1)
15	April, July, September, December	Prepare Quarterly consolidated Expenditure Commitment Report and Budget Implementation Performance Report of MDAs for 2024.	PFM Act, 2016 (Act 921); 30 (4) and 34 (1)



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S/N	PERIOD	ACTIVITY	UNDERPINNING LEGISLATION
16	June	Prepare and publish the 2025-2028 Budget Preparation Guidelines.	PFM Act, 2016 (Act 921); 20 (1) (a) (b)
17	July	Prepare and present the Mid-Year Fiscal Policy Review of the 2024 Budget to Parliament.	PFM Act, 2016 (Act 921); 28
18	July	Advertise for public inputs into the 2025-2028 Budget Statement and Economic Policy from Stakeholders.	PFM Act, 2016 (Act 921); 21 (1)
19	July	Prepare and submit Half-Yearly Reports on 2024 Budget Implementation.	PFM Act, 2016 (Act 921); 34
20	August-September	Hold stakeholder consultations with Civil Society Organizations, Think-Tanks, Faith Based Organizations, Academia, Financial Institutions etc. on the 2025-2028 Budget.	PFM Act, 2016 (Act 921); 21 (1)(a)
21	August-September	Organise Production Workshops for the preparation of the 2025-2028 Budget.	PFM Act, 2016 (Act 921); 21
22	August-September	Hold consultations with Other Arms of Government and Independent Governance Institutions.	PFM Act, 2016 (Act 921); 21 (1)(b) and (LI 2378) 17 (3)
23	August-September	Hold 2025-2028 Budget Hearings	PFM Act, 2016 (Act 921); 21 (1)(b) and (LI 2378) 17 (3)
24	August - September	Prepare the Medium-Term Debt Strategy and Debt Sustainability Analysis for the 2025-2028 Budget.	PFM Act, 2016 (Act 921); 59 (3)
25	September-October	International Monetary Fund (IMF) – Extended Credit Facility Programme Review Mission	Framework Agreement with Development Partners
26	September-October	Prepare and present draft 2025 Expenditure in Advance of Appropriation to EMT and Cabinet for approval.	PFM Act, 2016 (Act 921); 23
27	October	Validation of MDA estimates on Hyperion	PFM Act, 2016 (Act 921); 21
28	October-November	Finalise and present the 2025 Expenditure in Advance of Appropriation to Parliament.	PFM Act, 2016 (Act 921); 23
29	November	Engage Parliament on the approval of the 2025 Expenditure in Advance of Appropriation	PFM Act, 2016 (Act 921); 23



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2024 BUDGET CALENDAR			
S/N	PERIOD	ACTIVITY	UNDERPINNING LEGISLATION
30	December	Load and Publish Expenditure in Advance of Appropriation (Vote on Account)	PFM Regulations, 2019 (L.I. 2398); 21
Activities For 2025 (1st Quarter)			
31	February 2025	Prepare and publish the 2025 Budget Calendar.	PFM Act, 2016 (Act 921); 21
32	January 2025	Organise Policy discussions with MDAs and other Stakeholders	PFM Act, 2016 (Act 921); 21 (1)(b) and (LI 2378) 17 (3)
33	February 2025	Hold stakeholder consultations with Civil Society Organizations, Think-Tanks, Faith Based Organizations, Academia, Financial Institutions etc. on the 2025-2028 Budget.	PFM Act, 2016 (Act 921); 21 (1)(a)
34	February 2025	Hold Budget Technical Hearings	PFM Act, 2016 (Act 921); 21 (1)(b) and (LI 2378) 17 (3)
35	February 2025	Prepare draft 2025-2028 Budget Statement and Economic Policy	PFM Act, 2016(Act 921); 21 (1)
36	February 2025	Prepare and present 2025-2028 Budget Statement and Economic Policy to EMT and Cabinet for approval.	PFM Act, 2016 (Act 921); 21
37	March 2025	Present the Final 2025-2028 Budget Statement and Economic Policy to Parliament for Approval	PFM Act, 2016 (Act 921); 21
38	March 2025	Present the Annual Report on the Petroleum Accounts to Parliament.	PRMA Act, 2015 (Act 815); 15 (1)
39	March 2025	Present the Annual Report on the collection and utilization of the Africa Union 0.2 percent Import Levy to Parliament.	Section 7 of the African Union Import Levy Act, 2017 (Act 952)
40	March 2025	Prepare and submit the 2025 Annual Report on the Management of the Energy Sector Levies and Accounts to Parliament.	ESLA Act, 2015 (Act 899) (6)
41	March 2025	Prepare and submit Revenue Bills to Parliament.	PFM Act, 2016 (Act 921); 21 (6)





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S/N	PERIOD	ACTIVITY	UNDERPINNING LEGISLATION
42	March 2025	Parliamentary Engagements (Policy Debates, Meeting with Select Committee Members, Passing of Appropriation Bill)	PFM Act, 2016 (Act 921); 21
43	March 2025	Validation of MDA estimates on Hyperion	PFM Act, 2016 (Act 921); 21
44	March 2025	Load and publish the 2025-2028 Budget	PFM Regulations, 2019 (L.I. 2398); 21
45	March 2025	Disseminate the 2025-2028 Budget Statement and Economic Policy of Government.	PFM Act, 2016 (Act 921); 21 (1)
46	March 2025	Prepare and Publish 2025-2028 Citizens' Budget	PFM Act, 2016 (Act 921); 21 (1)
47	March 2025	Validate Public Investment Projects	PFM Act, 2016 (Act 921); 21
48	March 2025	Finalise and Publish Programme Based Budgets (PBB) of MDAs	PFM Act, 2016 (Act 921); 21 (3)
49	March 2025	Issue 2025 Budget Implementation Instructions.	PFM Regulations, 2019 (L.I. 2378); 62 (1)

